



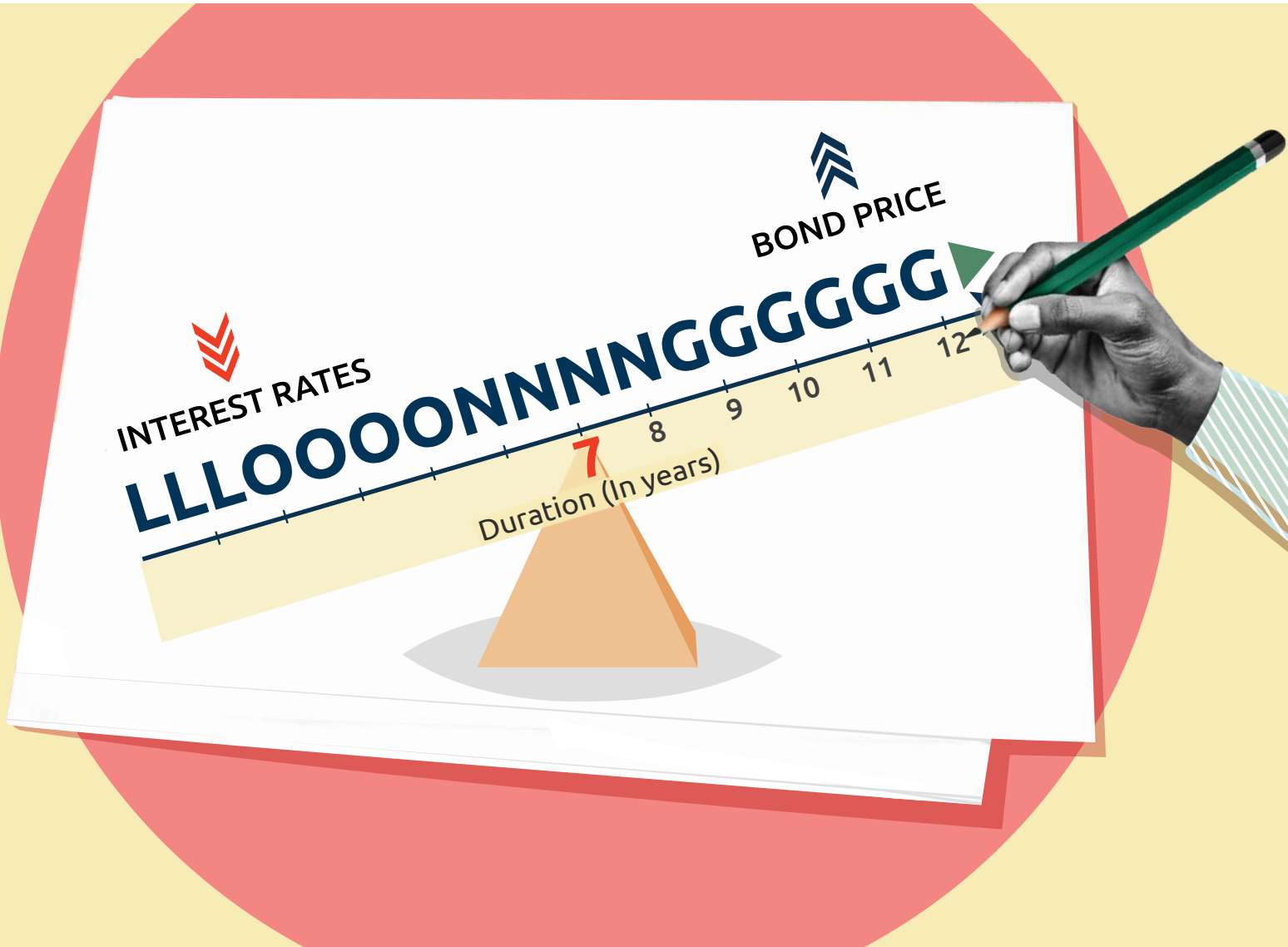
# FACTSHEET

29<sup>th</sup> February 2024

With effect from 13th March 2023, IDFC MUTUAL FUND is BANDHAN MUTUAL FUND.



# A fund that goes a **Long** way



Introducing

## Bandhan Long Duration Fund

NFO Period: 05<sup>th</sup> March 2024 - 18<sup>th</sup> March 2024

Scheme Riskometer



Investors understand that their principal will be at Moderate risk

### Bandhan Long Duration Fund

(An open ended long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years with Relatively High Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking\*:

- To create wealth over long term.
- Investment in Debt and Money Market securities such that the Macaulay duration of the portfolio is greater than 7 years.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**



# Khushiyan badhaate raho, *invest karte raho.*

Life is so much happier when you're financially secure. Even the smallest joys of life become a reason to celebrate. Simply because when you grow your money, you grow your happiness.

**Invest in Bandhan Mutual Fund today.**



SCAN TO  
KNOW MORE



[bandhanmutual.com](http://bandhanmutual.com)

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.



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# Equity Snapshot as on 29th February 2024



Category	Scheme Name	About the Fund	Investment Style	Inception Date	Month End AUM (Cr₹)	Portfolio Metrics		Benchmark	Top 10 Holdings		Top 10 Industry		Ratios®	Beta	Annualized S.D	Sharpe	Fund Managers
						Fund	TIER 1 : BM		Top 10 Holdings	(% of NAV)	Sector	(% of NAV)					
Large cap	Bandhan Large Cap Fund	Participate in growth of top 100 companies selectively with an opportunistic allocation to mid & small caps		09-Jun-06	1,357	PE Ratio FY 24E FWD: 18.9	PE Ratio FY 24E FWD: 18.1	Tier 1 Benchmark : S&P BSE 100 TRI	ICICI Bank Ltd.	9.02%	Banks	22.85%	0.96	12.90%	0.75	Sumit Agrawal Foreign Investment: ^^Ms. Ritika Behera	
						PB Ratio FY 24E FWD: 3.2	PB Ratio FY 24E FWD: 2.1		Reliance Industries Ltd.	8.84%	IT - Software	10.85%					
Flexicap	Bandhan Flexi Cap Fund	Blend of "Buy and Hold" and "Tactical" strategies; Currently, focusing on benefiting from domestic consumption theme		28-Sep-05	6,754	PE Ratio FY 24E FWD: 18.4	PE Ratio FY 24E FWD: 18.4	Tier 1 Benchmark : S&P BSE 500 TRI	HDFC Bank Ltd.	6.77%	Banks	18.05%	0.88	12.42%	0.81	Mr. Manish Gunwani & Mr. Viraj Kulkarni (w.e.f. 24th January 2024) Foreign Investment: ^^Ms. Ritika Behera	
						PB Ratio FY 24E FWD: 3.1	PB Ratio FY 24E FWD: 2.9		Reliance Industries Ltd.	5.05%	IT - Software	8.76%					
Focused	Bandhan Focused Equity Fund	Upto 30 high conviction ideas across market cap and sectors with mix of core and tactical ideas		16-Mar-06	1,505	PE Ratio FY 24E FWD: 20.4	PE Ratio FY 24E FWD: 18.4	Tier 1 Benchmark : S&P BSE 500 TRI	HDFC Bank Ltd.	6.77%	Automobiles	20.73%	0.92	13.10%	0.62	Sumit Agrawal Foreign Investment: ^^Ms. Ritika Behera	
						PB Ratio FY 24E FWD: 3.4	PB Ratio FY 24E FWD: 2.9		Reliance Industries Ltd.	6.47%	Electrical Equipment	10.52%					
Large and Mid cap	Bandhan Core Equity Fund	Portfolio with focus of Quality large & mid cap stocks available at relatively low valuations		09-Aug-05	3,884	PE Ratio FY 24E FWD: 17.6	PE Ratio FY 24E FWD: 19.1	Tier 1 Benchmark : NIFTY Large/Midcap 250 TRI	Reliance Industries Ltd.	3.40%	Banks	11.63%	0.93	13.00%	1.36	Manish Gunwani, Rahul Agarwal & Mr. Harsh Bhatia (w.e.f. 26th February 2024) Foreign Investment: ^^Ms. Ritika Behera	
						PB Ratio FY 24E FWD: 2.7	PB Ratio FY 24E FWD: 3.0		ICICI Bank Ltd.	2.67%	Pharmaceuticals & Biotechnology	6.03%					
ELSS	Bandhan ELSS Tax saver Fund (w.e.f. 10 November, 2023)	A multi cap oriented ELSS Fund focusing on CARP (Growth at Reasonable Price)		26-Dec-08	6,140	PE Ratio FY 24E FWD: 17.8	PE Ratio FY 24E FWD: 18.4	Tier 1 Benchmark : S&P BSE 500 TRI	ICICI Bank Ltd.	5.83%	IT - Software	19.49%	0.90	12.83%	1.22	Daylynn Pinto Foreign Investment: ^^Ms. Ritika Behera	
						PB Ratio FY 24E FWD: 2.8	PB Ratio FY 24E FWD: 2.9		Axis Bank Ltd.	3.85%	Petroleum Products	5.91%					
Value	Bandhan Sterling Value Fund	Follows value investment strategy; currently overweight in large caps		07-Mar-08	8,449	PE Ratio FY 24E FWD: 16.2	PE Ratio FY 24E FWD: 18.4	Tier 1: S&P BSE 500 TRI Tier 2: S&P BSE 400 MidSmallCap TRI	Reliance Industries Ltd.	4.41%	Banks	17.80%	0.87	13.48%	1.53	Daylynn Pinto Foreign Investment: ^^Ms. Ritika Behera	
						PB Ratio FY 24E FWD: 2.6	PB Ratio FY 24E FWD: 2.9		Axis Bank Ltd.	4.32%	Biotechnology	8.20%					

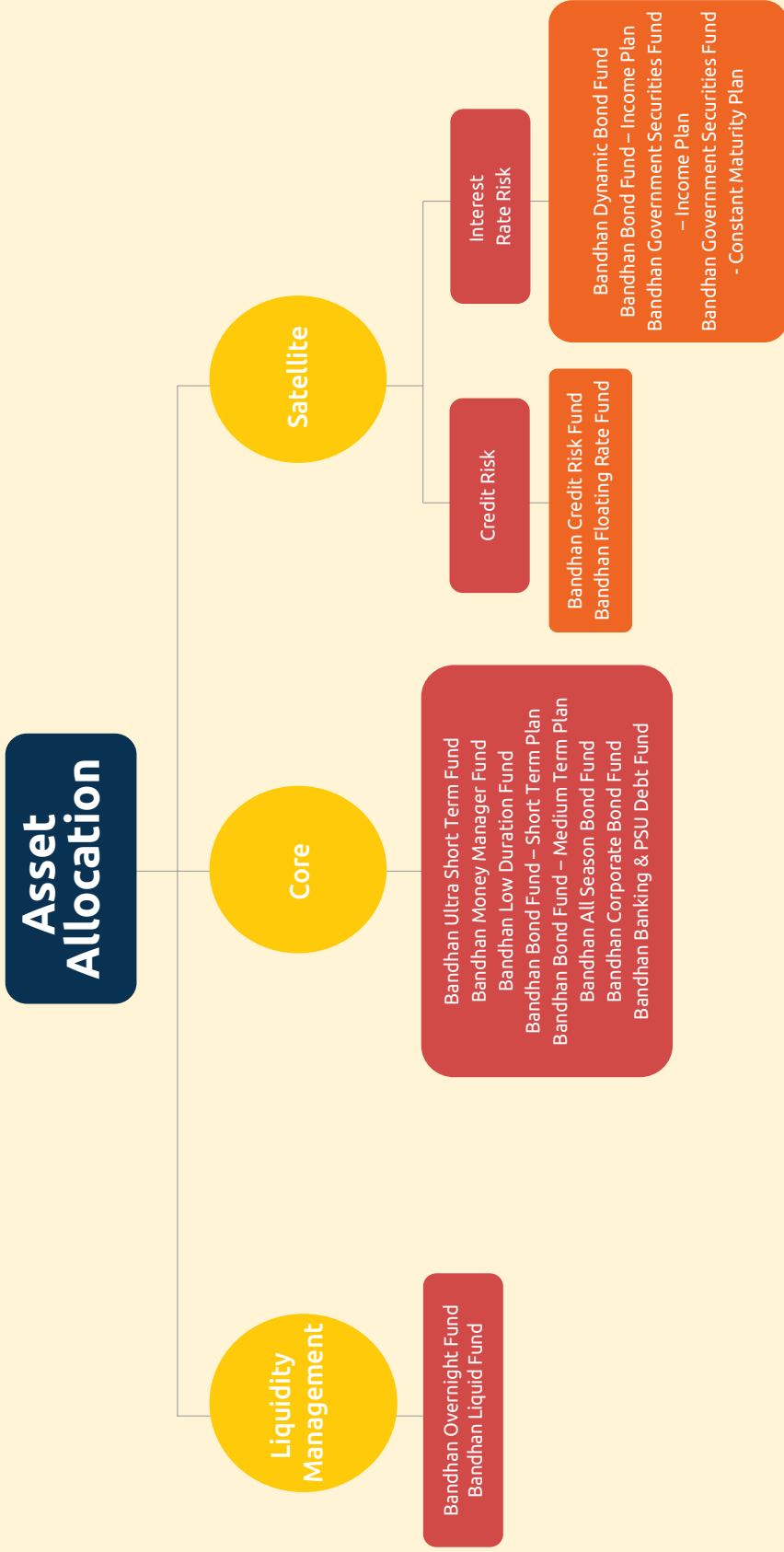
# Equity Snapshot as on 29th February 2024



Category	Scheme Name	About the Fund	Investment Style	Inception Date	Month End AUM (crs.)	Portfolio Metrics		Benchmark	Top 10 Holdings		Top 10 Industry		Ratios® Annualized S.D	Beta	Sharpe	Fund Managers								
						Fund	BM		Top 10 Holdings	(% of NAV)	Sector	(% of NAV)												
Midcap	Bandhan MidCap Fund (MidCap)	Midcap complements one's core equity portfolio allocation with the potential to generate a higher returns over long term	<table border="1"> <tr><td>14%</td><td></td><td></td></tr> <tr><td>70%</td><td></td><td></td></tr> <tr><td>16%</td><td></td><td></td></tr> </table> Growth Blend Value	14%			70%			16%			18-Aug-22	1,073	PE Ratio FY 24E FWD: 26.4 PB Ratio FY 24E FWD: 4.7 FY24-26E CAGR growth: 21%	PE Ratio FY 24E FWD: 19.8 PB Ratio FY 24E FWD: 3.0 FY24-26E CAGR growth: 21%	Benchmark: Tier 1 S&P BSE 150 Midcap Index	Trent Ltd. Cummins India Ltd. The Indian Hotels Company Ltd. Persistent Systems Ltd. Astral Ltd. Tata Technologies Ltd TVS Motor Company Ltd. CG Power and Industrial Solutions Ltd. UNO Minda Ltd.	Industrial Products 14.43% Auto Components 8.38% Electrical Equipment 6.85% IT - Software 6.58% Retailing 2.56% Consumer Durables 5.24% Finance 4.37% Banks 4.05% Chemicals & Petrochemicals 3.69% Leisure Services 3.56%	Construction 26.54% Cement & Cement Products 10.18% Industrial Products 7.83% Power 7.34% Electrical Equipment 6.94% Transport Services 6.72% Aerospace & Defense 5.07% Telecom - Services 3.56% Gas 3.47% Ferrous Metals 3.06%	1.59	0.58	16.24%	Equity Portion : Ritu Modi, Mr. Harsh Bhatia (w.e.f. 26th February 2024) Debt portion: Harshal Joshi <b>Foreign investment:</b> ^^Ms. Ritika Behera
14%																								
70%																								
16%																								
Sectoral/Thematic	Bandhan Infrastructure Fund	A true blue Infrastructure fund focusing to benefit from economic growth and infrastructure development	<table border="1"> <tr><td>30%</td><td></td><td></td></tr> <tr><td>72%</td><td></td><td></td></tr> <tr><td>4%</td><td></td><td></td></tr> </table> Growth Blend Value	30%			72%			4%			08-Mar-11	1,009	PE Ratio FY 24E FWD: 19.4 PB Ratio FY 24E FWD: 2.3 FY24-26E CAGR growth: 26%	PE Ratio FY 24E FWD: 14.4 PB Ratio FY 24E FWD: 2.2 FY24-26E CAGR growth: 12%	Benchmark: Tier 1 S&P BSE India Infrastructure TRI	Ahluwalia Contracts (India) Ltd. Torrent Power Ltd. UltraTech Cement Ltd. Kirloskar Brothers Ltd. Bharat Electronics Ltd. JK Cement Ltd. GPT Infraprojects Ltd. Jindal Steel & Power Ltd. ITD Cementation India Ltd. Arvind Ltd. Apar Industries Ltd. Cholamandalam Financial Holdings Ltd.	Construction 26.54% Cement & Cement Products 10.18% Industrial Products 7.83% Power 7.34% Electrical Equipment 6.94% Transport Services 6.72% Aerospace & Defense 5.07% Telecom - Services 3.56% Gas 3.47% Ferrous Metals 3.06%	1.59	0.58	16.24%	Mr. Vishal Birraia (w.e.f. 24th January 2024) <b>Foreign investment:</b> ^^Ms. Ritika Behera	
30%																								
72%																								
4%																								
Small Cap	Bandhan Small Cap Fund# (w.e.f. 28 November, 2023)	Portfolio of high conviction small caps which can be the potential leaders of the future	<table border="1"> <tr><td>8%</td><td></td><td></td></tr> <tr><td>11%</td><td></td><td></td></tr> <tr><td>81%</td><td></td><td></td></tr> </table> Growth Blend Value	8%			11%			81%			25-Feb-20	4,389	PE Ratio FY 24E FWD: 13.2 PB Ratio FY 24E FWD: 2.2 FY24-26E CAGR growth: 21%	PE Ratio FY 24E FWD: 17.7 PB Ratio FY 24E FWD: 2.9 FY24-26E CAGR growth: 27%	Benchmark: Tier 1 S&P BSE 250 SmallCap TRI	Shaily Engineering Plastics Ltd. Power Finance Corporation Ltd. TVS Holdings Ltd. Manapuram Finance Ltd. Motilal Oswal Financial Services Ltd. Nitin Spinners Ltd.	Pharmaceuticals & Biotechnology 4.77% Consumer Durables 4.67% Textiles & Apparel 4.51% Realty 4.40% Electrical Equipment 3.27% Commercial Services & Supplies 3.12%	1.38	0.91	16.62%	Manish Gunwani, Kirithi Jain & Mr. Harsh Bhatia (w.e.f. 26th February 2024) <b>Foreign investment:</b> ^^Ms. Ritika Behera	
8%																								
11%																								
81%																								
Multi Cap	Bandhan Multi Cap Fund (MCF)	Blend of growth and value across market capitalisations	<table border="1"> <tr><td>44%</td><td></td><td></td></tr> <tr><td>28%</td><td></td><td></td></tr> <tr><td>28%</td><td></td><td></td></tr> </table> Growth Blend Value	44%			28%			28%			02-Dec-21	1,939	PE Ratio FY 24E FWD: 17.9 PB Ratio FY 24E FWD: 2.8 FY24-26E CAGR growth: 22%	PE Ratio FY 24E FWD: 18.5 PB Ratio FY 24E FWD: 2.9 FY24-26E CAGR growth: 18%	Benchmark: Tier 1 Nifty500 Midcap 50:25:25	Reliance Industries Ltd. IICI Bank Ltd. Bosch Ltd. Infosys Ltd. Axis Bank Ltd. Larsen & Toubro Ltd. Tata Consultancy Services Ltd. Sun Pharmaceutical Industries Ltd. Greenply Industries Ltd.	Pharmaceuticals & Biotechnology 7.73% IT - Software 6.23% Consumer Durables 4.99% Auto Components 4.29% Finance 4.14% Petroleum Products 4.09% Insurance 3.67% Leisure Services 3.50%	-	-	-	Daylynn Pinto (equity portion) Harshal Joshi (debt portion) <b>Foreign investment:</b> ^^Ms. Ritika Behera	
44%																								
28%																								
28%																								
Sectoral	Bandhan Transportation And Logistics Fund	The Scheme seeks to generate long-term capital growth by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector.	<table border="1"> <tr><td>40%</td><td></td><td></td></tr> <tr><td>33%</td><td></td><td></td></tr> <tr><td>27%</td><td></td><td></td></tr> </table> Growth Blend Value	40%			33%			27%			27-Oct-22	424	PE Ratio FY 24E FWD: 19.3 PB Ratio FY 24E FWD: 2.8 FY24-26E CAGR growth: 17%	PE Ratio FY 24E FWD: 21.5 PB Ratio FY 24E FWD: 4.4 FY24-26E CAGR growth: 16%	Benchmark: Tier 1 Nifty Transportation and Logistics Index	Mahindra & Mahindra Ltd. Maruti Suzuki India Ltd. Bosch Ltd. Hero Motocorp Ltd. Eicher Motors Ltd. Bajaj Auto Ltd. InterGlobe Aviation Ltd. Sandhar Technologies Ltd. MRF Ltd.	Automobiles 40.26% Auto Components 30.38% Transport Services 13.74% Leisure Services 3.32% Industrial Products 2.88% Agricultural, Commercial & Construction Vehicles 2.02% Finance 1.42%	-	-	-	Daylynn Pinto (equity portion), Harshal Joshi (debt portion), <b>Foreign investment:</b> ^^Ms. Ritika Behera	
40%																								
33%																								
27%																								
Sectoral	Bandhan Financial Services Fund	Bandhan Financial Services Fund offers an opportunity to invest in sectors across Banks, NBFCs, Capital Market, Insurance and Fintechs with a Flexi cap and growth-oriented approach.	<table border="1"> <tr><td>62%</td><td></td><td></td></tr> <tr><td>13%</td><td></td><td></td></tr> <tr><td>24%</td><td></td><td></td></tr> </table> Growth Blend Value	62%			13%			24%			28-Jul-23	742	PE Ratio FY 24E FWD: 12.2 PB Ratio FY 24E FWD: 2.0 FY24-26E CAGR growth: 14%	PE Ratio FY 24E FWD: 13.6 PB Ratio FY 24E FWD: 2.1 FY24-26E CAGR growth: 14%	Benchmark: Tier 1 Nifty Financial Services TRI	ICICI Bank Ltd. HDFC Bank Ltd. State Bank of India Kotak Mahindra Bank Ltd. Shriram Finance Ltd. REC Ltd. Power Finance Corporation Ltd. Axis Bank Ltd. Indust Bank Ltd.	Banks 42.14% Finance 33.98% Capital Markets 12.95% Insurance 8.10% Financial Technology (Fintech) 1.91%	-	-	-	Sumit Agrawal, Manish Gunwani (Equity portion) Harshal Joshi (Debt portion) <b>Foreign investment:</b> ^^Ms. Ritika Behera	
62%																								
13%																								
24%																								

\*Ratios calculated on the basis of 3 years history of monthly data. Ratios calculated on the basis of monthly data since inception. The numbers do not have any significance in absolute terms.  
 Stable Sectors: Auto, Retail Banks, NBFC, Consumer Staples, Consumer Discretionary, IT Services, Healthcare /Pharma; Cyclical Sectors: Cement/Building Material, Corp Banks, Industrials (including Cvs), Utilities, Telecom, Commodities (Metals/Oil & Gas etc)  
 Note: Ratios are not given as scheme has not completed 3 years. Ratios @ is of 29th February 2024. Schemes are sorted based Standard deviation.  
 Ms. Ritika Behera manages 1 scheme of Bandhan Mutual Fund and manages overseas investment portion of the Equity & Hybrid schemes. **Foreign investment:** ^^Ms. Ritika Behera will be managing For Equity overseas investment portion of the scheme w.e.f. October 07, 2023.  
 Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes. **Foreign investment:** ^^Ms. Ritika Behera will be managing For Equity Savings Fund, Bandhan Retirement Fund, Bandhan Infrastructure Fund & Bandhan Retirement Fund till 23rd January 2024.  
 Mr. Sachin Relekar managed Bandhan Flexi Cap Fund, Bandhan Large Cap Fund, Bandhan Midcap Fund, Bandhan Balanced Advantage Fund, Bandhan Retirement Fund, Bandhan Equity Savings Fund, Bandhan Infrastructure Fund & Bandhan Retirement Fund till 23rd January 2024.

# 3 - Lens Debt Allocation Framework



**Liquidity:** For very short term parking of surplus or emergency corpus

**Core:** Ideally forms bulk of your allocation – Funds that focus on high credit quality and low to moderate maturity profile

**Satellite:** Funds that can take higher risk – either duration risk or credit risk or both

**Target Maturity Index Funds** are excluded from this framework owing to their fixed tenure and passive management.

We have created a simple framework for segregating the schemes depending on their risks. The framework is constructed around allocating across 3 three buckets: Liquidity, Core, and Satellite; each bucket meeting a specific need. Within these buckets, we have different offerings with different minimum investment horizons that can further aid decision-making.

# Debt Snapshot as on 29<sup>th</sup> February 2024

Asset Allocation Requirement	Scheme Name	Positioning	Month End AUM (crs.)	Asset Quality (%)	Asset Allocation (%)	Average Maturity	Modified Duration	Macaulay Duration	Yield to Maturity	Total Expense Ratio -Regular	Total Expense Ratio -Direct	Potential Risk Class Matrix (PRC)	Exit Load	Fund Manager
Liquidity	Bandhan Overnight Fund	Invests in overnight securities / 1 Business day residual maturity (Min. recommended investment horizon- 1 day)	1,834	AAA Equivalent = 100	T Bill: 3.81 TRI Party Repo/Cash eq.: 96.19	2 days	2 days	2 days	6.65%	0.15%	0.05%	A-I	Nil	Brijesh Shah <b>Foreign Investment:</b> Mr. Sreejith Balasubramanian
	Bandhan Liquid Fund	An open ended liquid scheme (Min. recommended investment horizon- 7 days)	16,934	AAA Equivalent = 100	CP: 36.57 CD: 30.67 CB: 0.91 GSec: 0.30 CDMD^: 0.17 T Bill: 14.62 TRI Party Repo/Cash: 16.76	43 Days	42 Days	43 Days	7.34%	0.25%	0.12%	A-I	Investor exit upon subscription 145 Days Investor exit upon subscription Day 5 Exit load % of redemption proceeds 0.0050%, 0.0045%, 0.0000%	Harshal Joshi <b>Foreign Investment:</b> Mr. Sreejith Balasubramanian
Core	Bandhan Money Manager Fund	Invests in money market instruments predominantly (Min. recommended investment horizon- 6 months)	4,328	AAA Equivalent = 100	CD: 57.09 CP: 21.38 CDMD^: 0.19 GSec/SDL: 13.62 T Bill: 4.35 TRI Party Repo/Cash: 3.36	274 Days	271 Days	273 Days	7.74%	0.98%	0.23%	A-I	Nil	Brijesh Shah & Gautam Kaul <b>Foreign Investment:</b> Mr. Sreejith Balasubramanian
	Bandhan Ultra Short Term Fund	An Actively managed fund with Macaulay duration band between 3-4 years (Min. recommended investment horizon- 3 years)	3,958	AAA Equivalent = 99.00 AA+ = 1.00	CD: 30.19 CP: 7.08 CB: 45.30 CDMD^: 0.25 ZCB: 0.59 T Bill: 4.81 TRI Party Repo/Cash: 11.78	178 Days	167 Days	175 Days	7.69%	0.46%	0.27%	A-I	Nil	Harshal Joshi <b>Foreign Investment:</b> Mr. Sreejith Balasubramanian
	Bandhan Low Duration Fund	Macaulay duration of the portfolio is between 6 to 12 months (Min. recommended investment horizon- 6 months)	5,284	AAA Equivalent = 100	CD: 19.65 CP: 0.93 CB: 60.41 CDMD^: 0.29 G Sec/SDL: 0.12 T Bill: 4.78 ZCB: 0.44 TRI Party Repo/Cash eq.: 13.38	369 Days	329 Days	350 Days	7.69%	0.58%	0.32%	A-I	Nil	Harshal Joshi <b>Foreign Investment:</b> Mr. Sreejith Balasubramanian
	Bandhan Banking and PSU Debt Fund <sup>€</sup>	- Predominantly invests in high quality money market and debt instruments of Banks, PSU and PFI. - (Min. recommended investment horizon- 3 years)	14,375	AAA Equivalent = 100	CD: 71.30 G Sec/SDL: 17.14 CD: 9.68 CP: 0.62 CDMD^: 0.26 GSec/SDL: 15.25 TRI Party Repo/Cash eq.: 2.89	2.24 Years	1.91 Years	2.04 Years	7.61%	0.63%	0.33%	A-III	Nil	Gautam Kaul & Suyash Choudhary <b>Foreign Investment:</b> Mr. Sreejith Balasubramanian
	Bandhan All Seasons Bond Fund <sup>^</sup>	A FOF structure which typically invests in our debt schemes upto short term funds currently. (Min. recommended investment horizon- 2 years)	120	AAA Equivalent = 100	Bandhan Banking & PSU Debt Fund: 38.77 Bandhan Bond Fund-ST: 60.46 TRI Party Repo/Cash: 0.77	2.76 Years	2.30 Years	2.43 Years	7.61%	0.52%	0.09%	A-III	Nil	Harshal Joshi <b>Foreign Investment:</b> Mr. Sreejith Balasubramanian
	Bandhan Bond Fund- Short Term	- A Short term Fund - Avg Maturity is ordinarily anchored in an approximate band around 2 years currently (Min. recommended investment horizon- 2 years)	8,537	AAA Equivalent = 100	CD: 6.14 CB: 54.77 CP: 1.16 CDMD^: 0.28 PTC: 0.28 G Sec: 34.40 TRI Party Repo/Cash: 2.97	3.13 Years	2.58 Years	2.71 Years	7.63%	0.77%	0.30%	A-II	Nil	Suyash Choudhary <b>Foreign Investment:</b> Mr. Sreejith Balasubramanian
	Bandhan Corporate Bond Fund <sup>€€</sup>	- A dedicated Corporate Bond portfolio - (Min. recommended investment horizon- 3 years)	13,744	AAA Equivalent = 100	CP: 4.16 CD: 3.99 CB: 50.75 CDMD^: 0.28 GSec/SDL: 2.01 T Bill: 7.44 TRI Party Repo/Cash: 31.38	0.10 Years	0.09 Years	0.10 Years	7.21%	0.64%	0.32%	A-III	Nil	Gautam Kaul & Suyash Choudhary <b>Foreign Investment:</b> Mr. Sreejith Balasubramanian



## Debt Snapshot as on 29<sup>th</sup> February 2024

Asset Allocation Requirement	Scheme Name	Positioning	Month End AuM (crs.)	Asset Quality (%) +	Asset Allocation (%)	Average Maturity	Modified Duration	Macaulay Duration	Yield to Maturity	Total Expense Ratio -Regular	Total Expense Ratio -Direct	Potential Risk Class Matrix (PRC)	Exit Load	Fund Manager
Core	Bandhan Bond Fund - Medium Term Plan	- An Actively managed fund with Macaulay duration band between 3-4 years in case of anticipated adverse situation, mac. dur. could be between 1 yr and 4 yrs (Min. recommended investment horizon- 3 years)	1,657	AAA Equivalent = 100	CB: 49.62 CDMD <sup>+</sup> : 0.31 G.Sec/SDL: 47.14 PTC: 0.75 TRI Parity Repo /Cash eq.: 2.18	4.90 Years	3.79 Years	3.97 Years	7.49%	1.48%	0.77%	A-III	Nil	Suyash Choudhary <b>Foreign Investment:</b> Mr. Sreejith Balasubramanian
	Bandhan Floating Rate Fund	Predominantly invests in floating rate instruments (including fixed rate exposures using swaps/derivatives) (Min. recommended investment horizon- 6 months)	216	AAA Equivalent = 90.78 AA+ = 9.22	CD: 35.87 CB: 47.78 CP: 2.31 CDMD <sup>+</sup> : 0.41 G.Sec: 11.16 TRI Parity Repo/Cash eq.: 2.48	1.21 Years	1.06 Years	1.12 Years	7.74%	0.84%	0.35%	B-II	Nil	Suyash Choudhary <b>Foreign Investment:</b> Mr. Sreejith Balasubramanian
	Bandhan Credit Risk Fund	Aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile. (Min. recommended investment horizon->3years)	367	AAA Equivalent = 30.95 AA = 62.23 AA+ = 6.82	CB: 69.05 PTC: 6.57 CDMD <sup>+</sup> : 0.39 G.Sec: 20.57 TRI Parity Repo/Cash eq.: 3.41	3.27 Years	2.45 Years	2.59 Years	8.14%	1.67%	0.67%	B-III	1% if redeemed/switched out within 365 days from the date of allotment	Mr. Gautam Kaul & Mr. Debraj Lahiri <b>Foreign Investment:</b> Mr. Sreejith Balasubramanian
Satellite	Bandhan Dynamic Bond Fund	- Actively managed fund positioned to take exposure across the yield curve depending on fund manager's view (Min. recommended investment horizon->3years)	2,259	AAA Equivalent = 100	G.Sec: 98.32 CDMD <sup>+</sup> : 0.25 TRI Parity Repo/Cash & Equivalent: 1.43	27.11 Years	11.49 Years	11.90 Years	7.27%	1.62%	0.76%	A-III	Nil	Suyash Choudhary <b>Foreign Investment:</b> Mr. Sreejith Balasubramanian
	Bandhan G-Sec Fund- Investment Plan	- Actively Managed Gilt Fund - Portfolio positioned depending on interest rate view (Min. recommended investment horizon->3years)	1,543	AAA Equivalent = 100	G.Sec: 98.51 TRI Parity Repo/Cash eq.: 1.49	27.20 Years	11.50 Years	11.92 Years	7.27%	1.07%	0.45%	A-III	Nil	Suyash Choudhary <b>Foreign Investment:</b> Mr. Sreejith Balasubramanian
	Bandhan Bond Fund - Income Plan	- Actively managed fund (Macaulay duration between 4-7years) In case of anticipated adverse situation, mac. dur. could be between 1 yr and 7 yrs (Min. recommended investment horizon->3years)	491	AAA Equivalent = 100	CB: 26.08 CDMD <sup>+</sup> : 0.26 G.Sec: 71.40 TRI Parity Repo/Cash eq.: 2.27	11.34 Years	6.76 Years	7.02 Years	7.40%	1.99%	1.33%	A-III	Within 365 days: - 10% of invst: Nil - Remaining invst: 1%	Suyash Choudhary <b>Foreign Investment:</b> Mr. Sreejith Balasubramanian
Target Maturity Debt Index Funds	Bandhan Government Securities Fund- Constant Maturity	Gilt Fund with around 10 years average maturity (Min. recommended investment horizon->3years)	341	AAA Equivalent = 100	G.Sec: 96.35 TRI Parity Repo/Cash eq.: 3.65	10.49 Years	7.07 Years	7.32 Years	7.23%	0.52%	0.30%	A-III	Nil	Harshal Joshi <b>Foreign Investment:</b> Mr. Sreejith Balasubramanian
	Bandhan CRISIL IBX Gilt April 2026 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2026 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	478	AAA Equivalent = 100	G.Sec: 97.12 TRI Parity Repo/Cash eq.: 2.88	2.01 Years	1.81 Years	1.87 Years	7.13%	0.41%	0.16%	A-III	Nil	Gautam Kaul
	Bandhan CRISIL IBX Gilt June 2027 Index Fund®	An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2027 Index	8,317	AAA Equivalent = 100	G.Sec: 96.32 TRI Parity Repo/Cash eq.: 3.68	3.19 Years	2.75 Years	2.85 Years	7.17%	0.41%	0.16%	A-III	Nil	Harshal Joshi & Gautam Kaul
Target Maturity Debt Index Funds	Bandhan CRISIL IBX Gilt April 2028 Index Fund®	An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2028 Index	4,904	AAA Equivalent = 100	G.Sec: 97.12 TRI Parity Repo/Cash eq.: 2.88	3.70 Years	3.12 Years	3.24 Years	7.19%	0.41%	0.16%	A-III	Nil	Harshal Joshi & Gautam Kaul





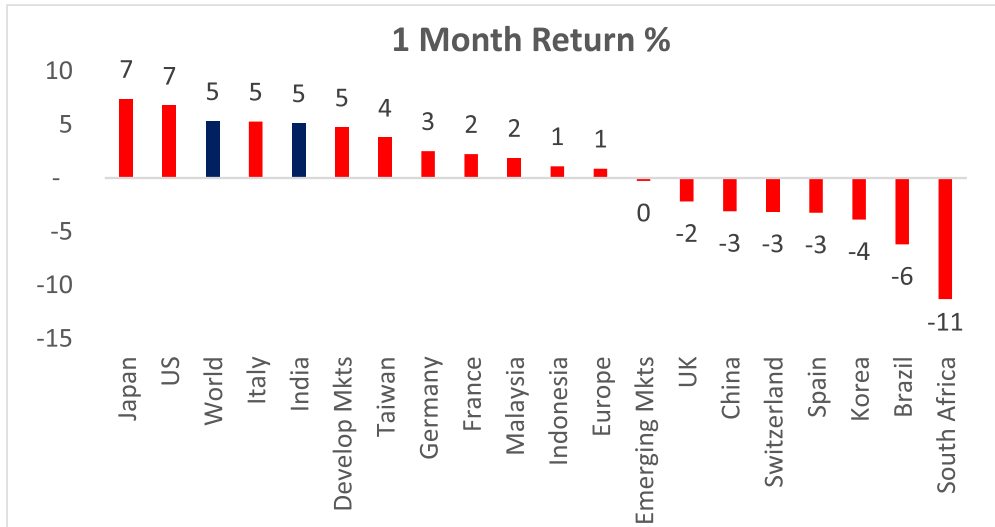
# Hybrid Snapshot as on 29th February 2024

Investment Bucket	Scheme Name	Positioning	AUM (crs)	Asset Quality(%)	Asset Allocation(%)	Std. Dev.®	Average Maturity	Modified Duration	Macaulay Duration	YTM	Exit Load	Fund Manager**
	Bandhan Regular Savings Fund***	Hybrid Fund which offers 15% to 25% participation in the equity markets & 75% to 90% to be invested in fixed income	120	AAA Equivalent= 100%	G-Sec/SDL: 33.11 Equity *ETF (Bandhan Nifty ETF): 22.75 CB: 41.74 CDMD*: 0.31 Net Current Asset : 2.09	0.82%	3.24 Years	2.71 Years	2.87 Years	7.54%	If redeemed/switched out within 7 days from the date of allotment: ▶ Up to 10% of investment: Nil, for remaining investment: 0.25% of applicable NAV If redeemed/switched out after 7 days from date of allotment: Nil.	Equity: Sumit Agrawal & Viraj Kulkarni Debt: Harshal Joshi Foreign Investment: ^Ms. Ritika Behera (Equity Portion) & Mr. Sreejith Balasubramanian (Debt Portion)
	Bandhan Equity Savings Fund***	Investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage	102	AAA Equivalent= 100%	Net Equity : 21.21 Arbitrage : 49.04 CB : 14.61 G.Sec : 1.19 Net Current Asset : 5.07 Mutual Fund Bandhan Cash Fund : 8.88	0.85%	418 Days	364 Days	390 Days	7.48%	If redeemed/switched out within 7 days from the date of allotment: ▶ Up to 10% of investment: Nil, ▶ For remaining investment: 0.25% of applicable NAV. ▶ If redeemed/switched out after 7 days from date of allotment: Nil.	Equity: Nemish Sheth & Viraj Kulkarni Debt: Harshal Joshi Foreign Investment: ^Ms. Ritika Behera (Equity Portion) & Mr. Sreejith Balasubramanian (Debt Portion)
	Bandhan Balanced Advantage Fund**	Has a robust quantitative model to determine the optimal equity exposure which includes valuation, fundamental and technical parameters.	2,220	AAA Equivalent= 100%	Net Equity : 38.07 CB: 8.96 Arbitrage : 36.75 TB : 1.11 CD : 1.12 CP : 1.12 G.Sec : 10.40 Cash & Cash Equivalent : 3.58	1.99%	3.89 Years	2.91 Years	3.04 Years	7.42%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	Equity: Mr. Manish Gunwani (w.e.f. 24th January 2024), Sumit Agrawal & Vishal Birraia Debt: Brijesh Shah Foreign Investment: ^Ms. Ritika Behera (Equity Portion) & Mr. Sreejith Balasubramanian (Debt Portion)
	Bandhan Hybrid Equity Fund **	Provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both stability of returns and potential of growth. Both equity and fixed income portions are actively managed.	692	AAA Equivalent= 100%	Equity : 72.53 CB : 23.57 G.Sec : 1.90 Net Current Asset : 2.01	2.90%	1.89 Years	1.60 Years	1.71 Years	7.82%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	Equity: Manish Gunwani (w.e.f. 28 January, 2023) & Viraj Kulkarni Debt: Harshal Joshi Foreign Investment: ^Ms. Ritika Behera (Equity Portion) & Mr. Sreejith Balasubramanian (Debt Portion)
	Bandhan Retirement Fund	A Retirement Fund that aims to cushion the downside while aiming to participate in the upside by dynamically allocating between equity and debt.	153	AAA Equivalent= 100%	Equity : 48.32 Arbitrage : 21.52 G.Sec : 26.45 Net Current Asset : 3.71	Nil	22.56 Years	9.87 Years	10.23 Years	7.20%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	Equity: Mr. Vishal Birraia (w.e.f. 24th January 2024) Debt: Mr. Gautam Kaul Foreign Investment: ^Ms. Ritika Behera (Equity Portion) & Mr. Sreejith Balasubramanian (Debt Portion)
	Bandhan Multi Asset Allocation Fund**	Multi Asset Allocation Fund employs strategic asset allocation, transparently outlining how investments are allocated across broad asset classes. The Fund will be actively managed and aims to invest in domestic equities, international equities, debt, gold, silver and arbitrage.	1,261	AAA Equivalent= 100%	Equity *ETF+ *Int. ETF (Bandhan Nifty ETF) : 72.35 Arbitrage : 15.79 G.Sec : 9.21 Net Current Asset : 2.65	Nil	14.65 Years	7.38 Years	7.65 Years	7.12%	For 10% of investment: Nil If redeemed/switched out within 30 days from the date of allotment.	Equity: Mr. Viraj Kulkarni, Mr. Daylynn Pinto, Mr. Nemish Sheth Debt: Mr. Gautam Kaul. Foreign Investment: ^Ms. Ritika Behera (Equity Portion) & Mr. Sreejith Balasubramanian (Debt Portion)

## HYBRID FUNDS

\*\*Monthly income is not assured and is subject to availability of distributable surplus;  
Standard Deviation calculated basis monthly returns for the past one year for Regular Savings Fund and for past three years for Balanced Advantage Fund, Hybrid Equity Fund and Equity Savings Fund  
\*\*\*For debt allocation only. Schemes are sorted basis standard deviation. Bandhan Regular Savings Fund (Debt Portion), Bandhan Hybrid Equity Fund (Debt Portion), @S of 29th February 2024.  
Foreign Investment: ^Ms. Ritika Behera will be managing the equity overseas investment portion of the scheme w.e.f. October 01, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.  
w.e.f. 1st December 21, the benchmark of Bandhan Regular Savings Fund is CRISIL Hybrid 83+15 Conservative Index (Tier 1); Bandhan Hybrid Equity Fund is CRISIL Hybrid 33+65 Aggressive Index (Tier 1); Bandhan Balanced Advantage Fund is NIFTY 50 Hybrid Composite debt Composite debt 50:50 Index (Tier 1); Bandhan Equity Savings Fund is CRISIL Equity Savings Index (Tier 1).  
Ms. Ritika Behera manages 1 scheme or Bandhan Mutual Fund and manages overseas investment portion of the Equity & Hybrid schemes.  
Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund")  
As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/POD2/P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund and Bandhan Mutual Fund (CDMDP), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited (AMC) shall invest percentage of net assets in the units of the CDMDP.  
Mr. Sachin Relekar manages Bandhan Flexi Cap Fund, Bandhan Large Cap Fund, Bandhan Asset Allocation Fund of Funds, Bandhan Midcap Fund, Bandhan Balanced Advantage Fund, Bandhan Retirement Fund, Bandhan Equity Savings Fund, Bandhan Infrastructure Fund & Bandhan Retirement Fund till 23rd January 2024. \*\*Int.ETF as International Exchange Traded Funds for Bandhan Multi Asset Allocation Fund.

## How has the global market performed?

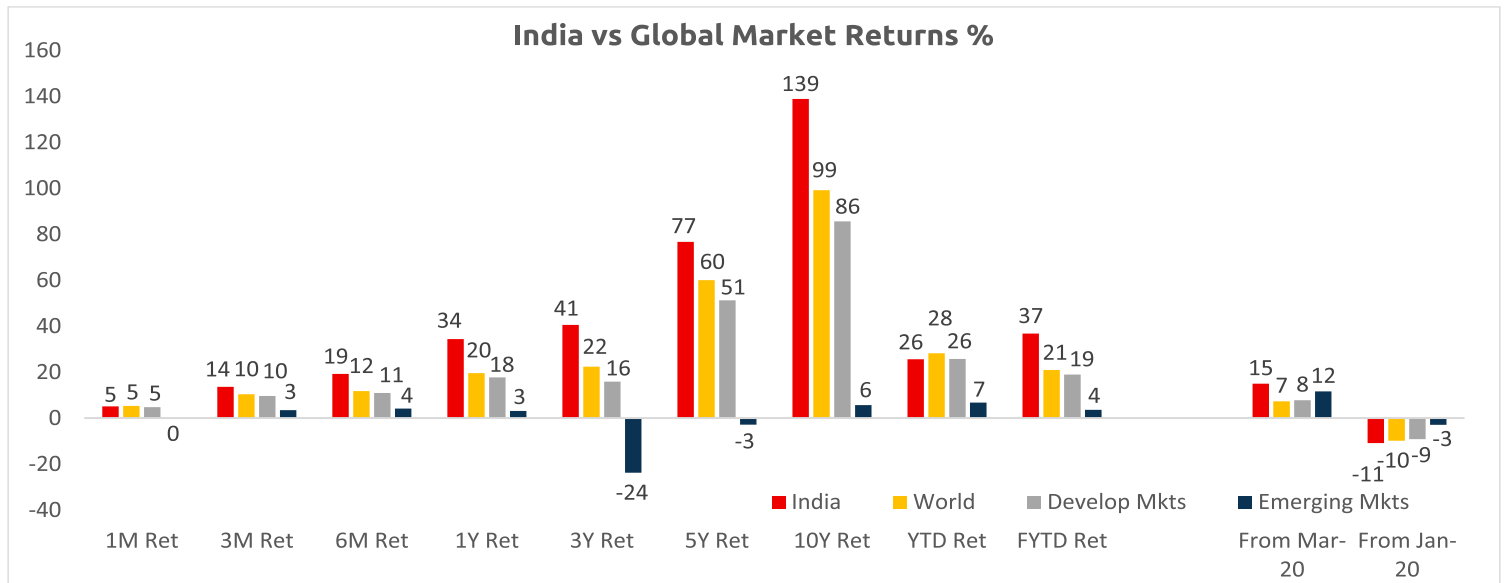


Global equities rallied ending Feb'24 with Japan and the US leading the charge. (MSCI World +5.3% MoM).

India delivered +5.1% MoM returns, continuing its climb upwards.

Source: Bloomberg, Returns are absolute in USD terms as of Feb'24 (All Indices are respective country MSCI Index, World is MSCI AC World, Developed Markets is MSCI World and Emerging Markets is MSCI Emerging Markets Index).

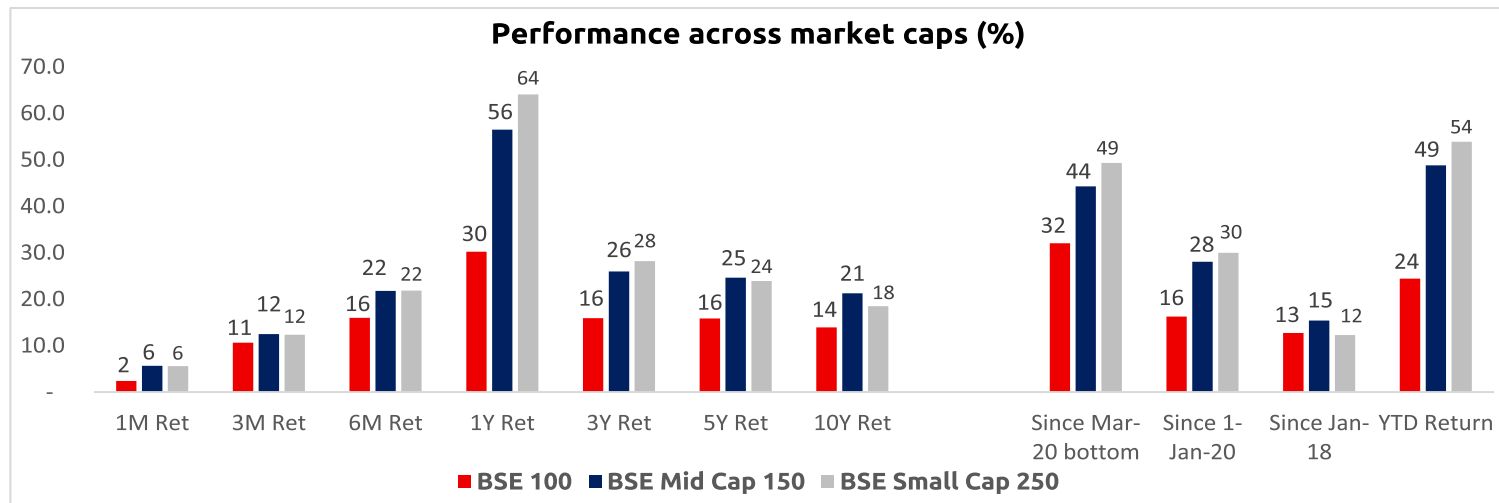
## Comparative: India extends its lead over the 1Y returns and leads the pack across all other horizons and geographies.



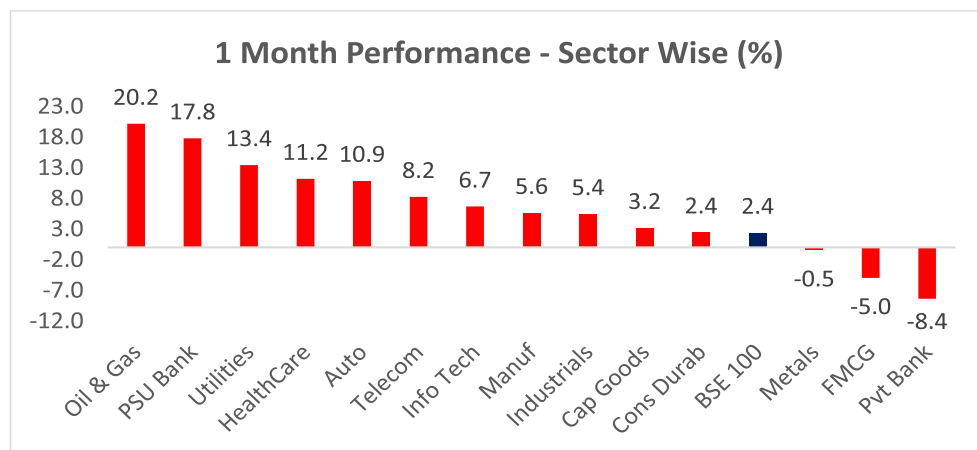
Source: Bloomberg, Data as of Feb'24. (India is the MSCI India Index, World is the MSCI AC World Index, Developed Markets is the MSCI World Index, and Emerging Markets is the MSCI Emerging Markets Index).



## How has the Indian Market performed?



Source: Bloomberg, Data as of Feb'24.



The Indian market continued its climb up, with equities performing relatively well across capitalizations. Small Caps outperformed across majority of the horizons with Mid Cap close behind.

BSE100 was up 2.4% MoM. Oil & Gas (+20.2% MoM), PSU Bank (+17.8% MoM) and Utilities (+13.4% MoM) continue to dominate with the Top 5 performing sectors all posting double digit gains.

Source: Bloomberg, Data as of Feb'24 (All Indices are S&P BSE Index of respective sectors).

## Domestic Sectoral Heatmap - PSUs and Mid/Small Caps give outsized returns across time periods

	1M Ret	3M Ret	6M Ret	9M Ret	1Y Ret	3Y Ret	5Y Ret	10Y Ret	YTD Return	FYTD Return	Since Mar-20 bottom	Since 1-Jan-20
USD INR	0.4%	0.6%	-0.2%	-0.2%	-0.9%	-4.1%	-3.2%	-6.1%	-0.2%	-0.2%	-2.1%	-3.7%
<b>Market Cap Wise</b>												
Nifty 50	1.2%	9.2%	14.2%	18.6%	26.6%	14.8%	15.3%	13.4%	21.4%	14.2%	31.0%	15.2%
Nifty 100	2.8%	11.5%	17.3%	22.2%	31.1%	15.4%	15.5%	13.9%	23.4%	17.3%	31.3%	15.7%
BSE 100	2.4%	10.6%	16.0%	21.2%	30.2%	15.9%	15.8%	13.9%	24.4%	16.0%	32.0%	16.2%
NIFTY Large Mid 250	3.6%	11.6%	19.3%	31.6%	43.7%	20.9%	20.0%	17.8%	36.3%	19.3%	38.0%	21.9%
Nifty Next 50	10.6%	22.8%	32.8%	40.3%	56.1%	19.9%	17.3%	17.1%	39.8%	32.8%	34.2%	19.3%
BSE Mid Cap 150	5.7%	12.5%	21.8%	41.0%	56.5%	25.9%	24.6%	21.3%	48.8%	21.8%	44.3%	28.0%
BSE Mid Small Cap	6.4%	13.4%	23.9%	46.6%	65.6%	28.2%	24.8%	20.3%	55.8%	23.9%	47.2%	29.7%
BSE Small Cap 250	5.6%	12.3%	21.8%	45.4%	64.0%	28.2%	23.9%	18.5%	53.9%	21.8%	49.3%	30.0%
<b>Sector Wise</b>												
SPBSEPrivBINR	-8.4%	-1.2%	0.2%	0.5%	9.1%	6.4%	8.8%	15.5%	3.2%	0.2%	26.4%	6.4%
S&P BSE PSU	17.8%	35.9%	60.2%	76.9%	93.0%	37.7%	22.2%	12.8%	82.9%	60.2%	46.3%	26.1%
S&P BSE FastMovConsGoods	-5.0%	1.5%	5.3%	6.5%	18.0%	17.6%	11.4%	11.8%	21.0%	5.3%	22.8%	13.5%
S&P BSE AUTO	10.9%	16.9%	31.8%	43.0%	65.8%	26.9%	20.0%	14.0%	61.9%	31.8%	46.1%	25.2%
S&P BSE CONSUMER DURAB	2.4%	8.7%	14.9%	25.4%	36.1%	17.3%	19.1%	24.0%	29.0%	14.9%	31.1%	19.2%
S&P BSE Healthcare	11.2%	15.5%	25.8%	48.1%	60.3%	18.9%	20.6%	12.6%	52.3%	25.8%	34.3%	25.9%
S&P BSE Information Tech	6.7%	15.6%	21.8%	30.9%	34.9%	16.3%	20.3%	14.7%	34.0%	21.8%	36.8%	24.2%
S&P BSE Telecom	8.2%	14.9%	26.3%	47.1%	63.4%	20.6%	20.0%	8.3%	41.5%	26.3%	29.2%	20.9%
S&P BSE Utilities	13.4%	36.1%	59.1%	85.1%	92.3%	38.1%	24.8%	15.8%	50.5%	59.1%	45.9%	29.9%
S&P BSE CAPITAL GOODS	3.2%	14.9%	27.0%	54.3%	67.1%	38.7%	27.4%	18.7%	72.2%	27.0%	56.0%	33.9%
S&P BSE Industrials	5.4%	13.9%	24.9%	57.2%	74.5%	43.3%	33.4%	20.1%	78.5%	24.9%	65.1%	40.9%
S&P BSE India Manufac	5.6%	14.0%	25.1%	32.5%	43.4%	22.4%	18.2%	14.0%	41.7%	25.1%	35.1%	20.0%
S&P BSE OIL & GAS	20.2%	34.6%	50.0%	53.9%	59.1%	21.2%	14.9%	12.6%	35.6%	50.0%	33.2%	16.4%
S&P BSE METAL	-0.5%	10.8%	23.1%	37.5%	40.0%	25.1%	20.1%	12.0%	28.8%	23.1%	50.4%	25.6%

Source: Bloomberg, Data as of Feb'24.

## Macro Economics trends - CPI stagnates and DII flows slow down while FII flows hit a 15-month high in December'23

Macro trends		Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	
CPI	Index	177	177	176	176.5	176.8	177.2	178.1	179.1	181.0	186.3	175	175	174	186.3	185.7	185.5		
	% YoY	6.8	5.9	5.7	8.1	6.8	6.3	7.2	8.1	9.0	11.8	5.1	4.5	4.0	5.6	5.7	5.1		
IIP	Index	130	137	145	147.4	139.3	151.7	140.7	145.6	143.9	142.7	153	161	169	141.0	151.5			
	% YoY	-4.1	7.3	4.7	13.8	3.2	18.5	1.4	4.5	9.5	-4.1	11.4	15.8	20.2	2.6	4.3			
<b>Manufacturing</b>																			
PMI	Units	55.3	55.7	57.8	55.4	55.3	56.4	57.2	58.7	57.8	57.7	58.8	60.0	61.3	56.0	54.9	56.5	56.9	
Services PMI	Units	55.1	56.4	58.5	57.2	59.4	57.8	62.0	61.2	58.5	62.3	60.1	61.8	63.5	56.9	59.0	61.8	60.6	
Exports	USD b	29.8	32.0	34.5	32.9	33.9	38.4	34.7	35.0	33.0	32.3	35.0	35.3	35.5	35.8	36.0	36.3		
	% YoY	-16.7	6.5	-12.2	-2.7	-5.2	27.8	-11.5	-0.7	-11.3	-6.7	-3.0	-0.8	1.5	11.8	4.5	10.2		
Imports	USD b	56.7	55.9	58.2	50.7	51.3	58.1	49.9	57.1	53.1	52.9	52.6	52.2	51.9	51.6	51.2	50.9		
	% YoY	5.7	5.6	-3.5	-10.0	-4.3	9.8	-17.3	8.6	-5.0	-4.6	-6.6	-11.1	-15.7	-7.7	-12.0	0.5		
GST Collections	INRb	1,517	1,459	1,495	1,559	1,496	1,601	1,870	1,571	1,615	1,651	1,468	1,457	1,446	1,679	1,649	1,721	1,683	
	% YoY	16.6	10.9	15.2	33.3	14.9	21.7	44.1	4.8	21.4	16.2	12.8	12.1	11.4	15.1	10.3	10.4	12.5	
FII flows	USDb	1.0	4.7	-0.2	-7.6	-0.8	0.8	4.2	8.2	8.7	8.0	0.7	0.1	-0.5	4.3	12.1	-	-	
DII Flows	USDb	2.5	-0.7	4.7	6.7	2.9	5.8	0.8	-0.4	0.9	-0.2	3.8	4.3	4.4	2.0	2.0	-	-	

Source: Bloomberg, PIB, Data as of Feb'24.

## EQUITY OUTLOOK

The market has been volatile recently – one of the factors being that globally the expectation that interest rates will fall swiftly is now being pushed back as global growth and inflation are still strong. Given the steep run global markets have witnessed since Nov'23, some consolidation is expected. On the domestic side, we are now seeing mid/small cap indices underperforming the large cap index after almost a year.

We believe the strong macro-economic outlook of India especially on the current account side will lead to risk premium on Indian assets going down which translates to higher valuations. This is of course assuming no tail risks materializing. We continue to be overweight on domestic sectors vs global sectors.

As per the latest estimates of National Income, India's real GDP is poised to grow 7.6% y/y in FY24, up from 7.3% estimated previously and after 7% (revised down from 7.2%) in FY23. The biggest driver of this is investments, mainly government capital expenditure, even as private consumption growth is expected to slow to 3%, down from 4.4% estimated previously and 6.8% in FY23. By sector, growth in agriculture and allied sectors is to slow to 0.7% y/y in FY24 (lowest since FY16) but manufacturing growth has been revised higher (6.5% to 8.5%) and services growth is estimated at 7.5%. Real GDP in Q3 FY24 grew 8.4%, well above expectation, but real GVA grew only 6.5% (closer to expectations). This was because 'Net Taxes on Products', included in calculation of GDP and not of GVA, was up 32% y/y because indirect taxes picked up and subsidies fell sharply in y/y terms in Q3. This implies a 5.9% y/y GDP growth rate in Q4 FY24.

As per the **central government fiscal data** for April-January, net tax revenue growth was up 11.3% y/y, as direct tax collections picked up but so did devolution of taxes to states. Total expenditure was up 5.9% y/y, with revenue expenditure up only 1.4% and capital expenditure up 26.5%. Fiscal deficit so far is 63.6% of the revised estimate for FY24 vs. 68.5% during the same period last year (latter as % of actuals). In terms of financing the fiscal deficit, small savings collection was stronger by around Rs. 86,000cr from the same period of last year. In February, GST collection was at Rs. 1.68 lakh crore and 12.5% y/y.

India's **Consumer Price Index (CPI)** inflation eased to 4.9% y/y in October but the sequential momentum in food and beverages picked up in October and November, driven by vegetables, pulses, eggs, etc. Thus, November CPI increased to 5.6% and December CPI was at 5.7% but the latter reading was marked by an underlying easing in food price momentum. January CPI eased to 5.1% as food prices fell further. Core inflation (CPI excluding food and beverages, fuel and light), which averaged 6.1% in FY23, has been moderating and eased further to 3.6% y/y in January. Real time prices of tomato, wheat and vegetable oils are now easing but that of pulses are inching back up. Winter disinflation of vegetables should also start reversing now. However, wheat harvest and procurement from the rabi crop season has started and the government has been taking various supply side measures related to procurement, open market sales, international trade, price rise mitigation, etc. Global weather forecasting agencies predict El Niño (typically associated with lesser rainfall in India and thus lower agriculture production) to continue till April-May.

**Industrial production (IP)** growth was 3.8% y/y in December after 2.4% in November. On a seasonally adjusted month-on-month basis, it was +0.8% in December after -0.7% in November. Output momentum stayed negative for primary, capital and intermediate goods and it turned negative for consumer durable goods. It picked up for consumer non-durable goods and infrastructure & construction goods. Infrastructure Industries output (40% weight in IP) momentum stayed flat (seasonally adjusted) in January, as output momentum weakened sharply for petroleum products, cement and fertilizers while it improved for coal, crude oil, steel and electricity.

**Bank credit** outstanding as on 09th February was 20.3% y/y, including the impact of the merger of a non-bank with a bank from 01 July 2023. Latest bank deposit growth is at 13.6%. Credit flow in FY23 was much higher than in the previous two financial years with strong flows to personal loans (38% of total flow) and services (33% of total flow). Credit flow in FY24 (April-January) has also been higher towards personal loans and services. As at end of January 2024, growth of credit outstanding as personal loans grew 29% y/y and that to services grew 24% while that to industry grew only 8.3%. On 16th November, the RBI raised risk weights for commercial banks' and NBFCs' categories of unsecured personal loans (including bank credit to NBFCs).

Merchandise **trade deficit** for January eased further to USD 17.5bn from USD 19.8bn in December and the sharp rise to USD 30bn in October. In January, oil trade deficit increased only mildly by USD 0.3bn m/m, gold imports were down by USD 1.1bn and non-oil-non-gold imports fell by USD 4.4bn. However, non-oil exports fell by USD 2.9bn. Services trade surplus (which surprised to the upside from late 2022 with an average monthly surplus of USD 13.2bn in H2 FY23 vs. USD 10.9bn in H1 FY23) was at USD 16.8bn in January after USD 16bn in December. It has averaged USD 13.8bn so far in FY24.

Among higher-frequency variables, number of two-wheelers registered picked up sharply in November (due to the festive season), moderated from December and has recovered a bit from mid-February. Energy consumption levels averaged just 0.1% y/y during the week ending 06 March 2024. Monthly number of GST e-way bills was 9.5cr units in December (after 8.8cr in November) and averaged 9.4cr in the December quarter.

US **headline CPI** was at 3.1% y/y in January, after 3.4% in December. In January, price momentum increased in Food and beverages, Medical care, Recreation, Education & Communication, Other goods & services, Owner's equivalent rent of residence and thus overall Services category. Momentum was negative in energy, apparel and overall goods category. Core CPI was at 3.9% y/y in December and January after 4% in October and November. Sequential momentum in headline CPI, core CPI and non-housing-core-services increased. Given certain seasonality factor issues in data at the beginning of the year and change in methodology of calculation for some components, it is important to keep tabs on upcoming inflation prints as well. US non-farm payroll addition in January (353,000 persons) was well above expectation and numbers for the recent months were revised up too. Growth in average hourly earnings increased to 0.6% m/m in January but that in average weekly earnings fell as the average weekly hours worked fell. The unemployment rate stayed flat at 3.7% and the labour force participation rate at 62.5%. Non-farm job openings as per the Job Openings and Labor Turnover Survey (JOLTS) was almost flat in December and January, with hires and quits easing very mildly in January. The job-opening-to-hires ratio for the non-farm sector is now 1.56, off the peak of 1.84 in March 2022 but higher than the pre-pandemic average of 1.18 in Jan-Feb 2020.

The FOMC (Federal Open Market Committee), left its policy rate unchanged again at its meeting in January (after doing the same since September) at 5.25-5.50%. The last hike was in July and it had hiked rates at every meeting from March 2022 to May 2023. However, the December 2023 meeting marked a pivot in the Fed's policy from potentially hiking rates further to likely no more hikes and to even discussing rate cuts this year. At the January meeting, it said economic activity was continuing to expand at a solid pace, employment and inflation goals are moving into better balance but that it does not expect it will be appropriate to reduce the target range until it has gained greater confidence that inflation is moving sustainably toward 2%. The Fed Governor thus stressed on the need to see more good inflation data (same pace of disinflation seen in the last six months). Thus, although a 75bps rate cut is expected this year as per the Committee's Summary of Economic Projections from December 2023, the Governor said it will be unlikely the Committee will reach a level of confidence by the March meeting to start cutting rates. He also said the committee had some discussions this meeting on tapering the ongoing reduction of the Fed's balance sheet (i.e. tapering Quantitative Tightening) and that it plans to begin in-depth discussions on this in the March meeting.

## Outlook

For investors who have the mandate, the flat curve shouldn't come in the way of owing long duration bonds. The approach now has to be participative rather than tactical in our very strong view. We say this because we hear a lot of duration calls being anchored to expected rate cuts, just as they have always been in the past. This ignores the transformation underway. Also, within one's allowed mandate one has to start taking the prospect of reinvestment risk much more seriously. Thus, as an example, one shouldn't be too distracted with carry on offer currently if the duration of the investment (time to maturity or next reset of coupon) is short enough to expose one to future reinvestment risks even within the allowed respective investment mandates.

On our part, we are implementing this in two ways: One, in our active duration funds we continue to be overweight 30 year government bonds. Two, we increasingly find tactical roll down strategies as being less persuasive given that they expose investors to natural reinvestment risk, and are accordingly making suitable changes.

**Data Source:** CEIC, PIB, US Federal Reserve, Bandhan MF Research. Data as on latest available



# Bandhan Large Cap Fund<sup>§</sup>

Click here to Know more



Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks  
29th February 2024

## FUND FEATURES

**About the Fund:** Bandhan Large Cap Fund aims to benefit from the growth potential of predominantly the top 100 companies. The fund follows the BMV (Business, Management and Valuation) philosophy and focuses on constructing and managing a portfolio within these guardrails. It can allocate up to 20% in mid/small cap stocks and/or debt and money market instruments, depending on the prevailing market conditions..

**Category:** Large Cap

**Monthly Avg AUM:** ₹ 1,353.70 Crores

**Month end AUM:** ₹ 1,357.10 Crores

**Inception Date:** 9 June 2006

**Fund Manager<sup>^^</sup>:** Mr. Sumit Agrawal

**Other Parameter:**

Beta	0.96
R Squared	0.93
Standard Deviation (Annualized)	12.90%
Sharpe*	0.75

**Portfolio Turnover Ratio**

Equity	1.20
Aggregate <sup>^</sup>	1.23

**Total Expense Ratio**

Regular	2.09%
Direct	0.89%

**Benchmark:** S&P BSE 100 TRI (w.e.f. April 18, 2017)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount :** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>§</sup> (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

**Exit Load:** ▶ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.

▶ If redeemed/switched out after 30 days from the date of allotment - Nil.

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	65.19
Regular Plan	IDCW <sup>§</sup>	22.18

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

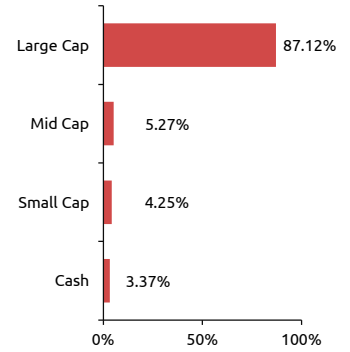
## Top Holdings

Company/Instrument	Industry/Rating	% of NAV
ICICI Bank	Banks	9.02%
Reliance Industries	Petroleum Products	8.84%
HDFC Bank	Banks	6.90%
Infosys	IT - Software	5.94%
Larsen & Toubro	Construction	3.93%
Tata Consultancy Services	IT - Software	3.92%
Tata Motors	Automobiles	3.08%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	3.08%
Varun Beverages	Beverages	3.05%
Bajaj Auto	Automobiles	3.02%
Axis Bank	Banks	2.94%
ITC	Diversified FMCG	2.89%
Mankind Pharma	Pharmaceuticals & Biotechnology	2.39%
Titan Company	Consumer Durables	2.31%
Shriram Finance	Finance	2.08%
Trent	Retailing	2.07%
IndusInd Bank	Banks	2.06%
NTPC	Power	2.05%
Coal India	Consumable Fuels	2.02%
Jupiter Wagons	Agricultural, Commercial & Construction Vehicles	2.00%
Grasim Industries	Cement & Cement Products	1.99%
Maruti Suzuki India	Automobiles	1.98%
Cholamandalam Invnt and Fin Co	Finance	1.94%
Kotak Mahindra Bank	Banks	1.93%
Jio Financial Services	Finance	1.88%
TVS Motor Company	Automobiles	1.55%
Inox Wind	Electrical Equipment	1.21%
DLF	Realty	1.18%
The Phoenix Mills	Realty	1.18%
The Indian Hotels Company	Leisure Services	1.10%
<b>Others Equity Total</b>		<b>7.07%</b>
<b>Equity Total</b>		<b>96.63%</b>
<b>Mutual Fund Units</b>		
Bandhan Liquid Fund		0.76%
<b>Mutual Fund Units Total</b>		<b>0.76%</b>
<b>Corporate Bond</b>		
Britannia Industries	AAA	0.003%
<b>Corporate Bond Total</b>		<b>0.003%</b>
<b>Net Cash and Cash Equivalent</b>		<b>2.60%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	11.0%	7.0%	4.0%
Capital Goods	4.4%	2.2%	2.2%
Construction	4.1%	3.6%	0.4%
Construction Materials	2.1%	2.3%	-0.2%
Consumer Durables	2.4%	2.7%	-0.3%
Consumer Services	3.3%	3.1%	0.2%
Fast Moving Consumer Goods	6.1%	8.7%	-2.5%
Financial Services	32.9%	30.6%	2.3%
Healthcare	5.7%	4.3%	1.3%
Information Technology	12.3%	11.9%	0.4%
Oil, Gas & Consumable Fuels	11.2%	11.7%	-0.5%
Power	2.1%	3.0%	-0.9%
Realty	2.4%	0.5%	2.0%

## MARKET CAP



## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006
Bandhan Large Cap Fund	37.45%	16.52%	16.40%	13.36%	11.15%	13,757	15,838	21,387	35,080	65,189
S&P BSE 100 TRI <sup>#</sup>	32.42%	17.42%	17.37%	14.87%	13.62%	13,252	16,210	22,289	40,057	96,280
Nifty 50 TRI <sup>##</sup>	28.40%	16.12%	16.64%	14.73%	13.54%	12,849	15,675	21,603	39,570	95,108

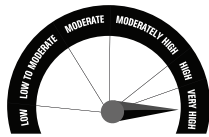
This product is suitable for investors who are seeking\*

Scheme risk-o-meter

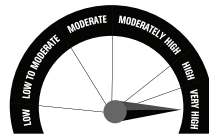
Benchmark risk-o-meter

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of the large cap companies.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Very High risk



S&P BSE 100 TRI

Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

<sup>\*</sup>Risk-free rate assumed to be 6.80% (FBIL OVERNIGHT MIBOR as on 29th February 2024). Ratios calculated on the basis of 3 years history of monthly data.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Current Index performance adjusted for the period from since inception to April 18, 2017 with the performance of Nifty 50 TRI (Benchmark) Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)

The Fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017, <sup>§</sup>Income Distribution and Capital Withdrawal.

<sup>@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. <sup>§§</sup>Cash equivalents and other than equity instruments (if any).

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Large Cap Fund" has changed to "Bandhan Large Cap Fund".

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. Mr. Sachin Relekar managed this scheme till 23rd January 2024

# Bandhan Small Cap Fund<sup>S</sup>

(Formerly Bandhan Emerging Businesses Fund)

Small Cap Fund – An open ended equity scheme predominantly investing in small cap stocks  
29th February 2024

[Click here to Know more](#)



## FUND FEATURES

**About the Fund:** Bandhan Small Cap Fund focuses on building a diversified portfolio within the small cap segment. The fund follows a 3-pronged stock selection approach of Quality, Growth, and Reasonable Valuation.

**Category:** Small Cap Fund

**Monthly Avg AUM:** ₹ 4,375.33 Crores

**Month end AUM:** ₹ 4,389.28 Crores

**Inception Date:** 25 February 2020

**Fund Manager<sup>^^</sup>:** Mr. Manish Gunwani (w.e.f. 28 January, 2023), Mr. Kirthi Jain (w.e.f. 05 June, 2023), Mr. Harsh Bhatia (w.e.f. 26th February 2024).

**Other Parameter:**

Beta	0.91
R Squared	0.88
Standard Deviation (Annualized)	16.62%
Sharpe*	1.38

**Portfolio Turnover Ratio**

Equity	0.92
Aggregate <sup>^</sup>	0.92

**Total Expense Ratio**

Regular	1.84%
Direct	0.36%

**Benchmark:** S&P BSE 250 SmallCap TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Rs.1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** The Scheme offer IDCW<sup>®</sup> Option & Growth Option. IDCW<sup>®</sup> Option under each Plan further offers of choice of Payout & Sweep facilities.

**Exit Load:** 1% if redeemed/switched out within 1 year from the date of allotment

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	35.10
Regular Plan	IDCW <sup>®</sup>	30.09

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

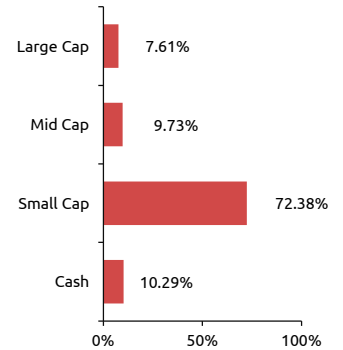
## Top Holdings

Company/Instrument	Industry/Rating	% of NAV
REC	Finance	2.14%
Arvind	Textiles & Apparels	2.11%
Apar Industries	Electrical Equipment	2.07%
Cholamandalam Financial Holdings	Finance	2.05%
Shaily Engineering Plastics	Industrial Products	1.89%
Power Finance Corporation	Finance	1.71%
TVS Holdings	Auto Components	1.59%
Manappuram Finance	Finance	1.58%
Motilal Oswal Financial Services	Capital Markets	1.45%
Nitin Spinners	Textiles & Apparels	1.44%
eClerx Services	Commercial Services & Supplies	1.36%
Kirloskar Ferrous Industries	Ferrous Metals	1.33%
Computer Age Management Services	Capital Markets	1.19%
Zomato	Retailing	1.12%
Oil India	Oil	1.08%
Jindal Stainless	Ferrous Metals	1.07%
Sobha	Realty	1.06%
Radico Khaitan	Beverages	1.03%
Birlasoft	IT - Software	1.01%
PCBL	Chemicals & Petrochemicals	0.98%
Grasim Industries	Cement & Cement Products	0.98%
Kewal Kiran Clothing	Textiles & Apparels	0.97%
The Great Eastern Shipping Company	Transport Services	0.96%
The Karnataka Bank	Banks	0.96%
Cyient	IT - Services	0.94%
Multi Commodity Exchange of India	Capital Markets	0.94%
Godrej Industries	Diversified	0.94%
SignatureGlobal (India)	Realty	0.93%
Quess Corp	Commercial Services & Supplies	0.91%
NLC India	Power	0.86%
<b>Others Equity Total</b>		<b>51.10%</b>
<b>Equity Total</b>		<b>89.76%</b>
<b>Net Cash and Cash Equivalent</b>		<b>10.24%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	6.2%	3.9%	2.3%
Capital Goods	12.0%	14.3%	-2.3%
Chemicals	2.7%	5.7%	-3.0%
Construction	1.2%	5.2%	-4.0%
Construction Materials	2.5%	1.6%	0.9%
Consumer Durables	4.5%	5.4%	-1.0%
Consumer Services	4.1%	4.3%	-0.2%
Diversified	1.3%	0.7%	0.6%
Fast Moving Consumer Goods	5.5%	4.2%	1.2%
Financial Services	24.4%	19.7%	4.7%
Forest Materials	0.6%	0.8%	-0.2%
Healthcare	8.3%	10.7%	-2.4%
Information Technology	3.2%	6.1%	-3.0%
Metals & Mining	3.4%	2.4%	1.0%
Oil, Gas & Consumable Fuels	3.3%	2.8%	0.5%
Power	1.5%	1.3%	0.1%
Realty	4.9%	2.3%	2.6%
Services	5.6%	3.7%	1.9%
Textiles	5.0%	2.0%	3.0%

## MARKET CAP



## Performance Table

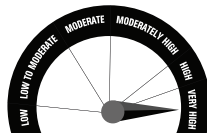
Scheme Name	CAGR Returns (%)				Current Value of investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020
Bandhan Small Cap Fund	71.77%	29.81%	NA	36.73%	17,202	21,923	NA	35,099
S&P BSE 250 SmallCap TRI <sup>#</sup>	63.32%	29.37%	NA	31.31%	16,354	21,696	NA	29,844
Nifty 50 TRI <sup>##</sup>	28.40%	16.12%	NA	18.16%	12,849	15,675	NA	19,537

**This product is suitable for investors who are seeking\***

- To create wealth over long term.
- Investment in equity and equity related instrument of small cap companies.

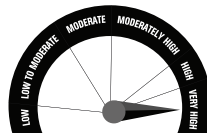
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**



Investors understand that their principal will be at Very High risk

**Benchmark risk-o-meter**



S&P BSE 250 SmallCap TRI

The scheme has been in existence for more than 1 year but less than 5 years. Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option. For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>@</sup>Income Distribution and Capital Withdrawal.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. <sup>\$\$</sup>Cash equivalents and other than equity instruments (if any).

<sup>§</sup>With effect from 28th November 2023, the name of "Bandhan Emerging Businesses Fund" has changed to "Bandhan Small Cap Fund". Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

# Bandhan Core Equity Fund [Click here to Know more](#)



Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks  
29th February 2024

## FUND FEATURES

**About the Fund:** Bandhan Core Equity Fund is a diversified equity fund with a large-mid cap bias, and the approach is to use small cap judiciously to create reasonable alpha over the large and mid cap benchmarks.

**Category:** Large & Mid Cap

**Monthly Avg AUM:** ₹ 3,831.11 Crores

**Month end AUM:** ₹ 3,883.52 Crores

**Inception Date:** 9 August 2005

**Fund Manager<sup>^^</sup>:** Mr. Manish Gunwani (w.e.f. 28 January, 2023), Rahul Agarwal (w.e.f. 28 August, 2023), Mr. Harsh Bhatia (w.e.f. 26th February 2024).

**Other Parameter:**

Beta	0.93
R Squared	0.90
Standard Deviation (Annualized)	13.00%
Sharpe*	1.36

**Portfolio Turnover Ratio**

Equity	1.62
Aggregate <sup>^</sup>	1.62

**Total Expense Ratio**

Regular	1.91%
Direct	0.73%

**Benchmark:** NIFTY LargeMidcap 250 TRI (w.e.f. 7th October 2019)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount :** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>5</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	108.22
Regular Plan	IDCW <sup>5</sup>	27.32

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

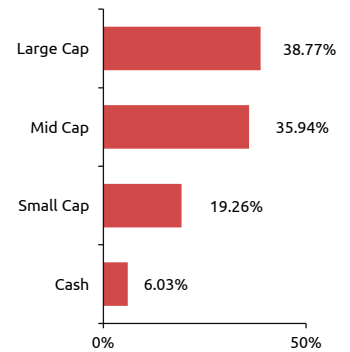
## Top Holdings

Company/Instrument	Industry/Rating	% of NAV
Reliance Industries	Petroleum Products	3.40%
HDFC Bank	Banks	2.75%
ICICI Bank	Banks	2.67%
Infosys	IT - Software	2.63%
Larsen & Toubro	Construction	2.06%
SignatureGlobal (India)	Realty	1.84%
Zomato	Retailing	1.77%
State Bank of India	Banks	1.75%
Info Edge (India)	Retailing	1.59%
Container Corporation of India	Transport Services	1.50%
ITC	Diversified FMCG	1.48%
Sobha	Realty	1.48%
REC	Finance	1.42%
NTPC	Power	1.38%
Maruti Suzuki India	Automobiles	1.37%
Shriram Finance	Finance	1.35%
Power Grid Corporation of India	Power	1.35%
Tata Motors	Automobiles	1.35%
Cholamandalam Financial Holdings	Finance	1.31%
Apar Industries	Electrical Equipment	1.30%
Jindal Stainless	Ferrous Metals	1.30%
Axis Bank	Banks	1.28%
Abbott India	Pharmaceuticals & Biotechnology	1.26%
Crompton Greaves Consumer Electricals	Consumer Durables	1.25%
Bharat Heavy Electricals	Electrical Equipment	1.23%
Power Finance Corporation	Finance	1.19%
Mphasis	IT - Software	1.12%
Endurance Technologies	Auto Components	1.10%
Ambuja Cements	Cement & Cement Products	1.09%
Indus Towers	Telecom - Services	1.07%
<b>Others Equity Total</b>		<b>46.33%</b>
<b>Equity Total</b>		<b>93.97%</b>
<b>Net Cash and Cash Equivalent</b>		<b>6.03%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	9.9%	7.1%	2.8%
Capital Goods	7.7%	7.4%	0.3%
Chemicals	1.4%	3.1%	-1.8%
Construction	3.4%	2.1%	1.4%
Construction Materials	1.5%	2.4%	-0.9%
Consumer Durables	2.5%	3.5%	-1.0%
Consumer Services	5.9%	3.3%	2.6%
Diversified	0.9%	0.3%	0.7%
Fast Moving Consumer Goods	2.1%	5.2%	-3.0%
Financial Services	26.4%	26.6%	-0.1%
Healthcare	7.4%	7.4%	0.0%
Information Technology	6.1%	9.3%	-3.2%
Metals & Mining	4.2%	3.2%	1.0%
Oil, Gas & Consumable Fuels	7.7%	7.8%	-0.1%
Power	2.9%	4.1%	-1.2%
Realty	4.2%	2.3%	1.9%
Services	4.6%	1.9%	2.7%
Telecommunication	1.1%	2.1%	-1.0%

## MARKET CAP



## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005
Bandhan Core Equity Fund	50.95%	24.51%	20.80%	16.62%	13.68%	15,112	19,339	25,748	46,591	1,08,219
NIFTY LargeMidcap 250 TRI <sup>#</sup>	44.88%	22.03%	21.15%	19.12%	15.73%	14,502	18,202	26,121	57,603	1,50,694
Nifty 50 TRI <sup>##</sup>	28.40%	16.12%	16.64%	14.73%	14.26%	12,849	15,675	21,603	39,570	1,18,919

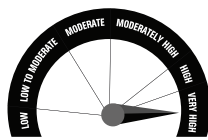
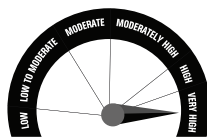
This product is suitable for investors who are seeking\*

Scheme risk-o-meter

Benchmark risk-o-meter

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments in large and mid-cap companies.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective Fund pages. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. \*Risk-free rate assumed to be 6.80% (FBIL OVERNIGHT MIBOR as on 29th February 2024). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives). #Benchmark Returns. ##Additional Benchmark Returns, #Income Distribution and Capital Withdrawal. @If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. \$Cash equivalents and other than equity instruments (if any). %With effect from 13th March 2023, the name of "IDFC Core Equity Fund" has changed to "Bandhan Core Equity Fund" Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

# Bandhan Flexi Cap Fund<sup>S</sup> [Click here to Know more](#)



An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks  
29th February 2024

## FUND FEATURES

**About the Fund:** Bandhan Flexi Cap Fund is a market capitalization agnostic portfolio investing across large, mid, and small cap segments. It focuses on long-term wealth creation through 'Buy & Hold' and 'Active Management' strategies.

**Category:** Flexicap

**Monthly Avg AUM:** ₹ 6,728.68 Crores

**Month end AUM:** ₹ 6,754.18 Crores

**Inception Date:** 28 September 2005

**Fund Manager<sup>^^</sup>:** Mr. Manish Gunwani & Mr. Viraj Kulkarni (w.e.f. 24th January, 2024).

**Other Parameter:**

Beta	0.88
R Squared	0.88
Standard Deviation (Annualized)	12.42%
Sharpe*	0.81

**Portfolio Turnover Ratio**

Equity	0.73
Aggregate <sup>^</sup>	0.73

**Total Expense Ratio**

Regular	1.87%
Direct	1.15%

**Benchmark:** S&P BSE 500 TRI

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

(Units of Bandhan Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

**Option Available:** Growth, IDCW<sup>S</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

▶ Upto 10% of investment: Nil,

▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	174.95
Regular Plan	IDCW <sup>S</sup>	48.33

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

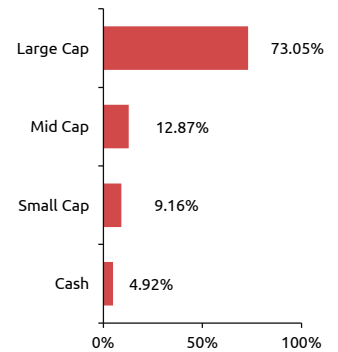
## Top Holdings

Company/Instrument	Industry/Rating	% of NAV
ICICI Bank	Banks	6.77%
Infosys	IT - Software	5.05%
HDFC Bank	Banks	4.75%
Reliance Industries	Petroleum Products	3.99%
Larsen & Toubro	Construction	3.31%
Maruti Suzuki India	Automobiles	2.09%
Tata Consultancy Services	IT - Software	2.05%
Bharti Airtel	Telecom - Services	1.99%
Avenue Supermarts	Retailing	1.95%
Bajaj Finance	Finance	1.93%
Titan Company	Consumer Durables	1.56%
NTPC	Power	1.51%
IndusInd Bank	Banks	1.45%
SignatureGlobal (India)	Realty	1.43%
Kotak Mahindra Bank	Banks	1.38%
Mahindra & Mahindra	Automobiles	1.36%
InterGlobe Aviation	Transport Services	1.35%
Kirloskar Pneumatic Company	Industrial Products	1.35%
Apar Industries	Electrical Equipment	1.33%
Zomato	Retailing	1.31%
Bank of Baroda	Banks	1.27%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.23%
State Bank of India	Banks	1.16%
Cipla	Pharmaceuticals & Biotechnology	1.15%
Sona BLW Precision Forgings	Auto Components	1.13%
Trent	Retailing	1.10%
Varun Beverages	Beverages	1.08%
Tata Motors	Automobiles	1.07%
Jindal Steel & Power	Ferrous Metals	1.06%
UNO Minda	Auto Components	1.03%
<b>Others Equity Total</b>		<b>35.80%</b>
<b>Equity Total</b>		<b>95.08%</b>
<b>Corporate Bond</b>		
Britannia Industries	AAA	0.01%
<b>Corporate Bond Total</b>		<b>0.01%</b>
<b>Net Cash and Cash Equivalent</b>		<b>4.91%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	9.1%	6.9%	2.2%
Capital Goods	8.7%	4.9%	3.8%
Chemicals	1.1%	2.2%	-1.0%
Construction	4.0%	3.3%	0.8%
Construction Materials	2.0%	2.2%	-0.2%
Consumer Durables	1.9%	3.3%	-1.4%
Consumer Services	5.2%	2.9%	2.2%
Diversified	0.6%	0.1%	0.5%
Fast Moving Consumer Goods	5.3%	7.3%	-1.9%
Financial Services	27.7%	28.0%	-0.3%
Healthcare	6.3%	5.7%	0.6%
Information Technology	9.2%	10.3%	-1.1%
Metals & Mining	2.5%	3.6%	-1.1%
Oil, Gas & Consumable Fuels	8.2%	9.8%	-1.6%
Power	2.7%	3.7%	-1.0%
Realty	1.6%	1.3%	0.4%
Services	1.6%	1.6%	0.0%
Telecommunication	2.2%	2.3%	-0.1%

## MARKET CAP



## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005
Bandhan Flexi Cap Fund	32.49%	16.92%	15.05%	15.07%	16.80%	13,259	16,005	20,172	40,744	1,74,949
S&P BSE 500 TRI <sup>#</sup>	39.34%	19.41%	18.98%	16.70%	14.08%	13,947	17,050	23,865	46,890	1,13,322
Nifty 50 TRI <sup>##</sup>	28.40%	16.12%	16.64%	14.73%	13.65%	12,849	15,675	21,603	39,570	1,05,676

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment predominantly in equity and equity related instruments across market capitalisation.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE 500 TRI</p>

Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective Fund pages. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

<sup>#</sup>Risk-free rate assumed to be 6.80% (FBIL OVERNIGHT MIBOR as on 29<sup>th</sup> February 2024). Ratios calculated on the basis of 3 years history of monthly data.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns, Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 500 price return index (Benchmark)

<sup>§</sup>Income Distribution and Capital Withdrawal. <sup>@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. <sup>§§</sup>Cash equivalents and other than equity instruments (if any).

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Flexi Cap Fund" has changed to "Bandhan Flexi Cap Fund"

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. Mr. Sachin Relekar managed this scheme till 23rd January 2024



## FUND FEATURES

**About the Fund:** Bandhan Multi Cap Fund seeks to generate long-term capital appreciation by investing in a diversified portfolio of equity & equity-related instruments across large cap, mid cap, and small cap stocks.

**Category:** Multi Cap

**Monthly Avg AUM:** ₹ 1,924.68 Crores

**Month end AUM:** ₹ 1,938.65 Crores

**Inception Date:** 2 December, 2021

**Fund Manager<sup>^^</sup>:** Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion).

**Total Expense Ratio**

Regular	2.03%
Direct	0.52%

**Portfolio Turnover Ratio**

Equity	0.51
Aggregate <sup>^</sup>	0.51

**Benchmark:** NIFTY 500 Multicap 50:25:25 TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** Rs 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - (Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option & Transfer of Income Distribution cum capital withdrawal plan (from Equity Schemes to Debt Schemes Only).

**Exit Load:** If redeemed/switched out within 1 year from the date of allotment -1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment -Nil

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	14.61
Regular Plan	IDCW <sup>®</sup>	14.61

<sup>®</sup>Income Distribution and Capital Withdrawal

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023..

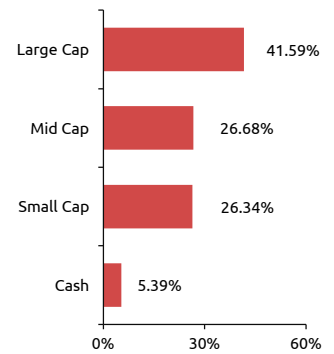
## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	4.16%
Reliance Industries	Petroleum Products	3.62%
ICICI Bank	Banks	2.58%
Bosch	Auto Components	2.21%
Infosys	IT - Software	2.16%
Axis Bank	Banks	1.94%
Larsen & Toubro	Construction	1.88%
Tata Consultancy Services	IT - Software	1.88%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.71%
Greenply Industries	Consumer Durables	1.63%
EIH	Leisure Services	1.61%
Avanti Feeds	Food Products	1.57%
Sterling And Wilson Renewable Energy	Construction	1.56%
United Breweries	Beverages	1.49%
Kotak Mahindra Bank	Banks	1.48%
Maruti Suzuki India	Automobiles	1.46%
Cummins India	Industrial Products	1.41%
IndusInd Bank	Banks	1.41%
V-Mart Retail	Retailing	1.38%
ICICI Lombard General Insurance Company	Insurance	1.37%
Tata Motors	Automobiles	1.35%
Updater Services	Commercial Services & Supplies	1.31%
Cyient	IT - Services	1.31%
Mahindra Lifespace Developers	Realty	1.27%
M&M Financial Services	Finance	1.24%
Tata Consumer Products	Agricultural Food & other Products	1.23%
Bharti Airtel	Telecom - Services	1.16%
ITC	Diversified FMCG	1.15%
Yatra Online	Leisure Services	1.15%
Avenue Supermarts	Retailing	1.11%
<b>Others Equity Total</b>		<b>43.84%</b>
<b>Equity Total</b>		<b>94.61%</b>
<b>Net Cash and Cash Equivalent</b>		<b>5.39%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	8.5%	6.4%	2.0%
Capital Goods	6.1%	8.0%	-1.9%
Chemicals	1.4%	3.1%	-1.6%
Construction	4.3%	3.2%	1.1%
Construction Materials	2.5%	2.1%	0.4%
Consumer Durables	4.7%	3.6%	1.1%
Consumer Services	6.9%	3.4%	3.5%
Fast Moving Consumer Goods	6.5%	5.8%	0.7%
Financial Services	24.8%	26.5%	-1.7%
Healthcare	8.8%	7.2%	1.6%
Information Technology	8.0%	9.1%	-1.1%
Media, Entertainment & Publication	0.6%	0.5%	0.1%
Metals & Mining	2.9%	3.1%	-0.2%
Oil, Gas & Consumable Fuels	5.2%	7.5%	-2.3%
Power	0.9%	3.4%	-2.5%
Realty	3.1%	1.8%	1.3%
Services	3.5%	2.1%	1.3%
Telecommunication	1.4%	2.1%	-0.7%

## MARKET CAP



## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 02, 2021	1 Year	3 Years	5 Years	Since Inception Dec 02, 2021
Bandhan Multicap Fund - Regular Plan - Growth	40.17%	NA	NA	18.40%	14,030	NA	NA	14,608
NIFTY 500 Multicap 50:25:25 TRI <sup>##</sup>	47.54%	NA	NA	18.00%	14,770	NA	NA	14,497
Nifty 50 TRI <sup>##</sup>	28.40%	NA	NA	12.25%	12,849	NA	NA	12,960

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over a long term.</li> <li>Investment in a portfolio of large, mid and small cap equity and equity related securities.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 500 Multicap 50:25:25 TRI</p>

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages. Other ratios are not given as scheme has not completed 3 years. <sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>@</sup>Income Distribution and Capital Withdrawal. <sup>\$\$</sup>Cash equivalents and other than equity instruments (if any).

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. <sup>With effect from 13th March 2023, the name of "IDFC Multi Cap Fund" has changed to "Bandhan Multi Cap Fund"</sup>

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

## FUND FEATURES

**About the Fund:** Bandhan Midcap Fund seeks to generate long-term capital appreciation by investing predominantly in equities and equity-linked securities of mid cap segment.

**Category:** MidCap

**Monthly Avg AUM:** ₹ 1,055.76 Crores

**Month end AUM:** ₹ 1,072.96 Crores

**Inception Date:** 18 August, 2022

**Fund Manager<sup>^^</sup>:** Ms. Ritu Modi, Mr. Harsh Bhatia (w.e.f. 26th February 2024) (equity portion), Mr. Harshal Joshi (debt portion).

**Total Expense Ratio**

Regular	2.16%
Direct	0.56%

**Portfolio Turnover Ratio**

Equity	0.50
Aggregate <sup>^</sup>	0.50

**Benchmark:** S&P BSE 150 Midcap Index

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** Rs 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - (Payout of Income Distribution cum capital withdrawal option and in case the amount of Income Distribution cum capital withdrawal payable to the Unitholder is Rs.100/- or less under a Folio, the same will be compulsorily reinvested in the Scheme.)

**Exit Load:** If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment - Nil

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	13.90
Regular Plan	IDCW <sup>®</sup>	13.90

<sup>®</sup>Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

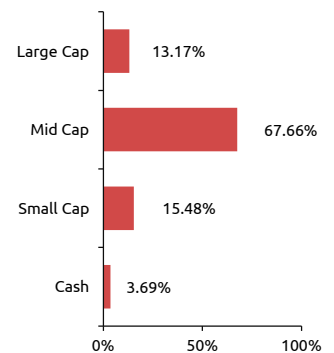
## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Trent	Retailing	3.91%
Cummins India	Industrial Products	3.67%
The Indian Hotels Company	Leisure Services	2.90%
Persistent Systems	IT - Software	2.88%
Astral	Industrial Products	2.56%
Tata Technologies	IT - Services	2.54%
TVS Motor Company	Automobiles	2.53%
CG Power and Industrial Solutions	Electrical Equipment	2.46%
UNO Minda	Auto Components	2.16%
The Federal Bank	Banks	2.10%
Sona BLW Precision Forgings	Auto Components	2.05%
Prestige Estates Projects	Realty	1.85%
APL Apollo Tubes	Industrial Products	1.85%
Torrent Power	Power	1.75%
Dixon Technologies (India)	Consumer Durables	1.72%
Supreme Industries	Industrial Products	1.70%
Varun Beverages	Beverages	1.69%
Thermax	Electrical Equipment	1.62%
Coforge	IT - Software	1.60%
Tata Communications	Telecom - Services	1.57%
PB Fintech	Financial Technology (Fintech)	1.52%
Apar Industries	Electrical Equipment	1.49%
KPIT Technologies	IT - Software	1.49%
Max Healthcare Institute	Healthcare Services	1.46%
Bharat Forge	Industrial Products	1.41%
Schaeffler India	Auto Components	1.40%
Data Patterns (India)	Aerospace & Defense	1.39%
Metro Brands	Consumer Durables	1.29%
Abbott India	Pharmaceuticals & Biotechnology	1.28%
Suzlon Energy	Electrical Equipment	1.28%
<b>Others Equity Total</b>		<b>37.19%</b>
<b>Equity Total</b>		<b>96.31%</b>
<b>Net Cash and Cash Equivalent</b>		<b>3.69%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	12.4%	6.5%	5.8%
Capital Goods	25.8%	12.6%	13.2%
Chemicals	5.0%	6.7%	-1.6%
Construction Materials	1.3%	2.3%	-1.0%
Consumer Durables	5.4%	4.0%	1.4%
Consumer Services	10.3%	6.7%	3.6%
Diversified	1.0%	0.3%	0.7%
Fast Moving Consumer Goods	3.1%	2.6%	0.5%
Financial Services	10.8%	23.2%	-12.3%
Healthcare	5.7%	10.6%	-4.9%
Information Technology	9.5%	6.7%	2.8%
Metals & Mining	1.4%	2.6%	-1.2%
Oil, Gas & Consumable Fuels	0.7%	3.5%	-2.9%
Power	1.8%	2.2%	-0.4%
Realty	2.1%	3.0%	-0.9%
Services	1.0%	2.4%	-1.4%
Telecommunication	1.6%	1.9%	-0.3%
Textiles	1.1%	1.0%	0.1%

## MARKET CAP



## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 18, 2022	1 Year	3 Years	5 Years	Since Inception Aug 18, 2022
Bandhan Midcap Fund - Regular Plan - Growth	43.32%	NA	NA	23.92%	14,346	NA	NA	13,896
S&P BSE 150 Midcap TRI <sup>#</sup>	56.32%	NA	NA	31.24%	15,651	NA	NA	15,176
Nifty 50 TRI <sup>##</sup>	28.40%	NA	NA	15.14%	12,849	NA	NA	12,414

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over a long term.</li> <li>Investment in a portfolio of equity and equity related securities of mid cap companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE 150 Midcap Index</p>

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised. For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years. <sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives). <sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>®</sup>Income Distribution and Capital Withdrawal. <sup>§</sup>Cash equivalents and other than equity instruments (if any). <sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. <sup>With effect from 13th March 2023, the name of "IDFC Midcap Fund" has changed to "Bandhan Midcap Fund"</sup> Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. Mr. Sachin Relekar managed this scheme till 23rd January 2024

# Bandhan ELSS Tax Saver Fund<sup>§</sup>

(Formerly Bandhan Tax Advantage (ELSS) Fund)

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit  
29th February 2024

[Click here to Know more](#)



## FUND FEATURES

**About the Fund:** Bandhan ELSS Tax Saver Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long-term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

**Category:** ELSS

**Monthly Avg AUM:** ₹ 6,085.81 Crores

**Month end AUM:** ₹ 6,139.72 Crores

**Inception Date:** 26 December 2008

**Fund Manager<sup>^^</sup>:** Mr. Daylynn Pinto (w.e.f. 20th October 2016).

**Other Parameter:**

Beta	0.90
R Squared	0.85
Standard Deviation (Annualized)	12.83%
Sharpe*	1.22

**Portfolio Turnover Ratio**

Equity	0.27
Aggregate <sup>^</sup>	0.27

**Total Expense Ratio**

Regular	1.75%
Direct	0.57%

**Benchmark:** S&P BSE 500 TRI (w.e.f. 1st Dec, 2021)

**SIP (Minimum Amount):** ₹ 500/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 500/- and in multiples of ₹ 500/- thereafter.

**Option Available:** Growth, IDCW<sup>5</sup> - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

**Exit Load:** Nil

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	136.64
Regular Plan	IDCW <sup>5</sup>	34.10

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

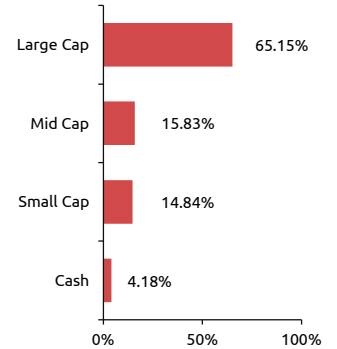
## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
ICICI Bank	Banks	5.83%
HDFC Bank	Banks	5.37%
Reliance Industries	Petroleum Products	5.23%
Axis Bank	Banks	3.85%
Infosys	IT - Software	3.82%
State Bank of India	Banks	2.92%
Bharti Airtel	Telecom - Services	2.33%
Tata Motors	Automobiles	2.32%
NTPC	Power	2.19%
Tata Consultancy Services	IT - Software	2.15%
Cipla	Pharmaceuticals & Biotechnology	2.05%
HCL Technologies	IT - Software	1.90%
Jindal Steel & Power	Ferrous Metals	1.90%
Maruti Suzuki India	Automobiles	1.84%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.80%
ICICI Lombard General Insurance Company	Insurance	1.67%
KEC International	Electrical Equipment	1.66%
Bosch	Auto Components	1.63%
CG Power and Industrial Solutions	Electrical Equipment	1.62%
United Spirits	Beverages	1.61%
Kotak Mahindra Bank	Banks	1.51%
Lupin	Pharmaceuticals & Biotechnology	1.45%
NCC	Construction	1.45%
Poonawalla Fincorp	Finance	1.45%
Greenpanel Industries	Consumer Durables	1.44%
The Indian Hotels Company	Leisure Services	1.43%
Avenue Supermarts	Retailing	1.40%
ITC	Diversified FMCG	1.32%
Dr. Reddy's Laboratories	Pharmaceuticals & Biotechnology	1.31%
Hero MotoCorp	Automobiles	1.30%
<b>Others Equity Total</b>		<b>28.05%</b>
<b>Equity Total</b>		<b>95.82%</b>
<b>Net Cash and Cash Equivalent</b>		<b>4.18%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	10.5%	6.9%	3.6%
Capital Goods	5.5%	4.9%	0.6%
Chemicals	0.8%	2.2%	-1.4%
Construction	2.8%	3.3%	-0.5%
Construction Materials	2.4%	2.2%	0.1%
Consumer Durables	1.9%	3.3%	-1.4%
Consumer Services	5.9%	2.9%	3.0%
Fast Moving Consumer Goods	7.0%	7.3%	-0.3%
Financial Services	27.6%	28.0%	-0.4%
Healthcare	8.7%	5.7%	3.0%
Information Technology	9.5%	10.3%	-0.8%
Metals & Mining	3.1%	3.6%	-0.5%
Oil, Gas & Consumable Fuels	6.9%	9.8%	-2.9%
Power	3.0%	3.7%	-0.7%
Realty	0.8%	1.3%	-0.5%
Services	1.2%	1.6%	-0.4%
Telecommunication	2.4%	2.3%	0.2%

## MARKET CAP



## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008
Bandhan ELSS Tax saver Fund	39.41%	22.46%	21.39%	18.56%	18.79%	13,954	18,397	26,388	54,974	1,36,638
S&P BSE 500 TRI <sup>#</sup>	39.34%	19.41%	18.98%	16.70%	17.26%	13,947	17,050	23,865	46,890	1,12,228
Nifty 50 TRI <sup>##</sup>	28.40%	16.12%	16.64%	14.73%	15.75%	12,849	15,675	21,603	39,570	92,178

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE 500 TRI</p>

Performance based on NAV as on 29/02/2024, Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages

\*Risk-free rate assumed to be 6.80% (FBIL OVERNIGHT MIBOR as on 29<sup>th</sup> February 2024). Ratios calculated on the basis of 3 years history of monthly data. <sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>§</sup>Income Distribution and Capital Withdrawal. <sup>§§</sup>Cash equivalents and other than equity instruments (if any).

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 10th November 2023, the name of "Bandhan Tax Advantage (ELSS) Fund" has changed to "Bandhan ELSS Tax saver Fund"

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

# Bandhan Focused Equity Fund<sup>S</sup> [Click here to Know more](#)



An open ended equity scheme investing in maximum 30 stocks with multi cap focus  
29th February 2024

## FUND FEATURES

**About the Fund:** Bandhan Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and market cap.

**Category:** Focused

**Monthly Avg AUM:** ₹ 1,516.20 Crores

**Month end AUM:** ₹ 1,504.81 Crores

**Inception Date:** 16 March 2006

**Fund Manager<sup>^^</sup>:** Mr. Sumit Agrawal (w.e.f. 20th October 2016).

**Other Parameter:**

Beta	0.92
R Squared	0.86
Standard Deviation (Annualized)	13.10%
Sharpe*	0.62

**Portfolio Turnover Ratio**

Equity	0.91
Aggregate <sup>^</sup>	0.91

**Total Expense Ratio**

Regular	2.11%
Direct	0.78%

**Benchmark:** S&P BSE 500 TRI  
(with effect from November 11, 2019)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>5</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

▶ Upto 10% of investment: Nil,

▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	70.44
Regular Plan	IDCW <sup>5</sup>	18.60

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

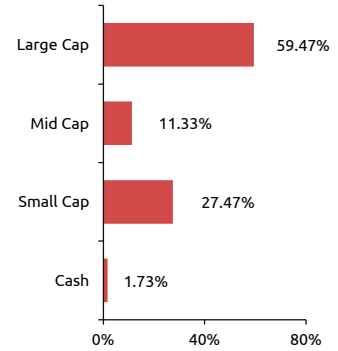
## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
ICICI Bank	Banks	8.98%
HDFC Bank	Banks	6.77%
Reliance Industries	Petroleum Products	6.47%
Infosys	IT - Software	6.25%
Tata Motors	Automobiles	5.46%
Trent	Retailing	4.97%
Apar Industries	Electrical Equipment	4.53%
Cholamandalam Invnt and Fin Co	Finance	4.51%
The Phoenix Mills	Realty	4.12%
Mankind Pharma	Pharmaceuticals & Biotechnology	3.80%
TVS Motor Company	Automobiles	3.24%
Jupiter Wagons	Agricultural, Commercial & Construction Vehicles	3.24%
The Indian Hotels Company	Leisure Services	3.02%
IndusInd Bank	Banks	3.01%
Prataap Snacks	Food Products	2.94%
DCX Systems	Aerospace & Defense	2.59%
Inox Wind	Electrical Equipment	2.47%
PB Fintech	Financial Technology (Fintech)	2.29%
Larsen & Toubro	Construction	2.12%
Rainbow Childrens Medicare	Healthcare Services	2.09%
Eureka Forbes	Consumer Durables	1.98%
Kotak Mahindra Bank	Banks	1.97%
Five Star Business Finance	Finance	1.96%
Knowledge Marine & Engineering Works	Engineering Services	1.94%
ITC	Diversified FMCG	1.92%
L&T Technology Services	IT - Services	1.91%
Praj Industries	Industrial Manufacturing	1.91%
Landmark Cars	Automobiles	1.82%
<b>Equity Total</b>		<b>98.27%</b>
<b>Net Cash and Cash Equivalent</b>		<b>1.73%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	10.7%	6.9%	3.8%
Capital Goods	17.0%	4.9%	12.1%
Construction	2.2%	3.3%	-1.1%
Consumer Durables	2.0%	3.3%	-1.3%
Consumer Services	8.1%	2.9%	5.2%
Fast Moving Consumer Goods	4.9%	7.3%	-2.3%
Financial Services	30.0%	28.0%	2.0%
Healthcare	6.0%	5.7%	0.3%
Information Technology	8.3%	10.3%	-2.0%
Oil, Gas & Consumable Fuels	6.6%	9.8%	-3.2%
Realty	4.2%	1.3%	2.9%

## MARKET CAP



## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006
Bandhan Focused Equity Fund	39.99%	14.92%	15.50%	13.07%	11.48%	14,012	15,194	20,566	34,201	70,440
S&P BSE 500 TRI <sup>#</sup>	39.34%	19.41%	18.98%	16.70%	13.09%	13,947	17,050	23,865	46,890	91,279
Nifty 50 TRI <sup>##</sup>	28.40%	16.12%	16.64%	14.73%	12.63%	12,849	15,675	21,603	39,570	84,730

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE 500 TRI</p>

Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future. <sup>55</sup>Cash equivalents and other than equity instruments (if any). For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. <sup>56</sup>Risk-free rate assumed to be 6.80% (FBIL OVERNIGHT MIBOR as on 29<sup>th</sup> February 2024). Ratios calculated on the basis of 3 years history of monthly data. <sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives). <sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>55</sup>The strategy of the Fund has been changed from large cap to focused fund w.e.f. April 18, 2017. <sup>56</sup>Income Distribution and Capital Withdrawal. <sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. <sup>57</sup>With effect from 13th March 2023, the name of "IDFC Focused Equity Fund" has changed to "Bandhan Focused Equity Fund" Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.



# Bandhan Sterling Value Fund<sup>S</sup>

[Click here to Know more](#)



An open ended equity scheme following a value investment strategy  
29th February 2024

## FUND FEATURES

**About the Fund:** Bandhan Sterling Value Fund is a value fund that focuses on an active stock selection strategy. The fund has an approach to identifying value opportunities across market cap segments.

**Category:** Value

**Monthly Avg AUM:** ₹ 8,342.58 Crores

**Month end AUM:** ₹ 8,448.81 Crores

**Inception Date:** 7 March 2008

**Fund Manager<sup>^^</sup>:** Mr. Daylynn Pinto (w.e.f. 20th October 2016).

**Other Parameter:**

Beta	0.87
R Squared	0.73
Standard Deviation (Annualized)	13.48%
Sharpe*	1.53

**Portfolio Turnover Ratio**

Equity	0.28
Aggregate <sup>^</sup>	0.28

**Total Expense Ratio**

Regular	1.76%
Direct	0.66%

**Benchmark:** Tier 1: S&P BSE 500 TRI (w.e.f. 28<sup>th</sup> Dec, 2021)  
Tier 2: S&P BSE 400 MidSmallCap TRI

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®®</sup>:** Investor may choose any day of the month except 29<sup>th</sup>, 30<sup>th</sup> and 31<sup>st</sup> as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount :** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

▶ Upto 10% of investment: Nil,

▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	131.36
Regular Plan	IDCW <sup>®</sup>	40.57

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

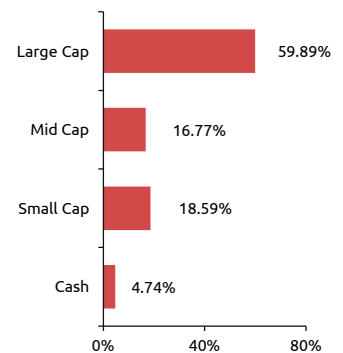
## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Reliance Industries	Petroleum Products	4.41%
HDFC Bank	Banks	4.32%
Axis Bank	Banks	4.20%
ICICI Bank	Banks	3.74%
Tata Consultancy Services	IT - Software	2.52%
State Bank of India	Banks	2.39%
Jindal Steel & Power	Ferrous Metals	2.30%
NTPC	Power	2.18%
Bosch	Auto Components	2.08%
CG Power and Industrial Solutions	Electrical Equipment	2.05%
ITC	Diversified FMCG	2.02%
Cipla	Pharmaceuticals & Biotechnology	2.02%
Hero MotoCorp	Automobiles	1.99%
HCL Technologies	IT - Software	1.97%
ICICI Lombard General Insurance Company	Insurance	1.95%
The Indian Hotels Company	Leisure Services	1.87%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.87%
Poonawalla Fincorp	Finance	1.77%
IndusInd Bank	Banks	1.75%
Tech Mahindra	IT - Software	1.73%
KEC International	Electrical Equipment	1.73%
Tata Motors	Automobiles	1.57%
Avanti Feeds	Food Products	1.56%
NCC	Construction	1.52%
Godrej Consumer Products	Personal Products	1.49%
GAIL (India)	Gas	1.46%
UNO Minda	Auto Components	1.42%
Bank of Baroda	Banks	1.41%
Coal India	Consumable Fuels	1.40%
Infosys	IT - Software	1.39%
<b>Others Equity Total</b>		<b>31.20%</b>
<b>Equity Total</b>		<b>95.26%</b>
<b>Net Cash and Cash Equivalent</b>		<b>4.74%</b>
<b>Grand Total</b>		<b>100.00%</b>

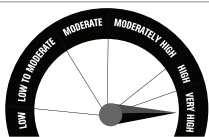
## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	10.5%	6.9%	3.5%
Capital Goods	5.5%	4.9%	0.5%
Chemicals	0.8%	2.2%	-1.3%
Construction	2.8%	3.3%	-0.5%
Construction Materials	1.4%	2.2%	-0.9%
Consumer Durables	2.5%	3.3%	-0.8%
Consumer Services	4.2%	2.9%	1.3%
Fast Moving Consumer Goods	7.4%	7.3%	0.2%
Financial Services	27.8%	28.0%	-0.2%
Healthcare	8.6%	5.7%	2.9%
Information Technology	8.0%	10.3%	-2.4%
Metals & Mining	3.6%	3.6%	0.0%
Oil, Gas & Consumable Fuels	8.8%	9.8%	-1.0%
Power	3.7%	3.7%	0.0%
Realty	1.0%	1.3%	-0.3%
Services	2.6%	1.6%	1.0%
Telecommunication	1.0%	2.3%	-1.3%

## MARKET CAP



### Scheme risk-o-meter



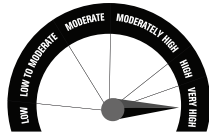
Investors understand that their principal will be at Very High risk

**This product is suitable for investors who are seeking\*:**

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments following a value investment strategy.

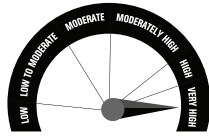
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



Tier 1: S&P BSE 500 TRI

### Benchmark risk-o-meter



Tier 2: S&P BSE 400 MidSmallCap TRI

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008
Bandhan Sterling Value Fund <sup>S</sup>	44.38%	27.43%	22.52%	19.72%	17.47%	14,453	20,733	27,638	60,598	1,31,362
Tier 1: S&P BSE 500 TRI <sup>#</sup>	39.34%	19.41%	18.98%	16.70%	12.09%	13,947	17,050	23,865	46,890	62,037
Tier 2: S&P BSE 400 MidSmallCap <sup>#</sup>	58.61%	27.84%	25.71%	21.53%	13.62%	15,881	20,938	31,429	70,365	77,032
Nifty 50 TRI <sup>**</sup>	28.40%	16.12%	16.64%	14.73%	11.34%	12,849	15,675	21,603	39,570	55,727

Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 6.80% (FBIL OVERNIGHT MIBOR as on 29<sup>th</sup> February 2024). Ratios calculated on the basis of 3 years history of monthly data.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns. <sup>§</sup>The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018. <sup>®</sup>Income Distribution and Capital Withdrawal.

<sup>®®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§§</sup>With effect from 13th March 2023, the name of "IDFC Sterling Value Fund" has changed to "Bandhan Sterling Value Fund"

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. <sup>§§§</sup>Cash equivalents and other than equity instruments (if any).

## FUND FEATURES

**About the Fund:** Bandhan Infrastructure Fund is a dedicated Infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma, and FMCG. It is a diversified portfolio of companies that are participating in and benefitting from the Indian Infrastructure and Infrastructure related activities.

**Category:** Sectoral / Thematic

**Monthly Avg AUM:** ₹ 983.75 Crores

**Month end AUM:** ₹ 1,009.31 Crores

**Inception Date:** 8 March 2011

**Fund Manager<sup>^^</sup>:** Mr. Vishal Biraia (w.e.f. 24th January 2024)<sup>†</sup>.

**Other Parameter:**

Beta	0.58
R Squared	0.61
Standard Deviation (Annualized)	16.24%
Sharpe <sup>*</sup>	1.59

**Portfolio Turnover Ratio**

Equity	0.50
Aggregate <sup>^</sup>	0.50

**Total Expense Ratio**

Regular	2.26%
Direct	1.09%

**Benchmark:** S&P BSE India Infrastructure TRI (with effect from November 11, 2019)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ▶ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.

▶ If redeemed/switched out after 30 days from the date of allotment - Nil.

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	42.14
Regular Plan	IDCW <sup>®</sup>	35.97

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

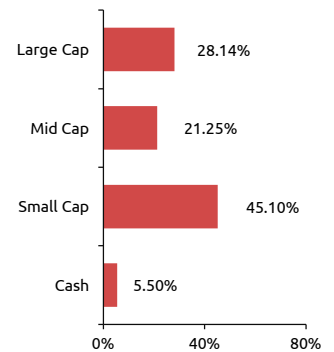
## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Larsen & Toubro	Construction	5.65%
Ahluwalia Contracts (India)	Construction	5.08%
Torrent Power	Power	4.73%
UltraTech Cement	Cement & Cement Products	4.36%
Kirloskar Brothers	Industrial Products	4.25%
Bharat Electronics	Aerospace & Defense	4.12%
JK Cement	Cement & Cement Products	4.09%
GPT Infraprojects	Construction	3.01%
Jindal Steel & Power	Ferrous Metals	2.82%
ITD Cementation India	Construction	2.76%
Thermax	Electrical Equipment	2.45%
PNC Infratech	Construction	2.44%
Container Corporation of India	Transport Services	2.31%
H.G. Infra Engineering	Construction	2.08%
Bharti Airtel	Telecom - Services	2.03%
GAIL (India)	Gas	2.01%
Swan Energy	Realty	1.90%
Sterling And Wilson Renewable Energy	Construction	1.84%
Minda Corporation	Auto Components	1.84%
Juniper Hotels	Leisure Services	1.75%
NCC	Construction	1.73%
NTPC	Power	1.65%
Adani Ports and Special Economic Zone	Transport Infrastructure	1.60%
Delhivery	Transport Services	1.57%
Carborundum Universal	Industrial Products	1.53%
Gateway Distriparks	Transport Services	1.48%
Cummins India	Industrial Products	1.45%
ABB India	Electrical Equipment	1.41%
GPT Healthcare	Healthcare Services	1.40%
Transport Corporation of India	Transport Services	1.36%
<b>Others Equity Total</b>		<b>17.57%</b>
<b>Equity Total</b>		<b>94.50%</b>
<b>Net Cash and Cash Equivalent</b>		<b>5.50%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	1.9%	0.0%	1.9%
Capital Goods	23.1%	0.0%	23.1%
Chemicals	0.5%	0.0%	0.5%
Construction	28.1%	29.4%	-1.3%
Construction Materials	10.8%	0.0%	10.8%
Diversified	0.5%	0.0%	0.5%
Financial Services	1.2%	11.6%	-10.4%
Healthcare	2.0%	0.0%	2.0%
Metals & Mining	4.1%	0.0%	4.1%
Oil, Gas & Consumable Fuels	3.7%	15.8%	-12.2%
Power	7.8%	29.3%	-21.6%
Realty	2.0%	0.0%	2.0%
Services	10.7%	13.8%	-3.2%
Telecommunication	3.8%	0.0%	3.8%

## MARKET CAP



## PERFORMANCE TABLE

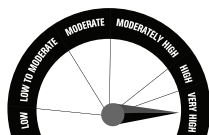
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011
Bandhan Infrastructure Fund	72.39%	32.63%	25.74%	19.09%	11.71%	17,265	23,385	31,471	57,462	42,140
S&P BSE India Infrastructure TRI <sup>#</sup>	111.92%	40.42%	28.66%	19.12%	14.86%	21,236	27,765	35,301	57,612	60,502
Nifty 50 TRI <sup>##</sup>	28.40%	16.12%	16.64%	14.73%	12.59%	12,849	15,675	21,603	39,570	46,685

This product is suitable for investors who are seeking\*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Benchmark risk-o-meter



Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

<sup>\*</sup>Risk-free rate assumed to be 6.80% (FBIL OVERNIGHT MIBOR as on 29<sup>th</sup> February 2024). Ratios calculated on the basis of 3 years history of monthly data.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>†</sup>The Scheme was being managed by Mr. Rajendra Kumar Mishra up to December 7, 2020.

<sup>®</sup>Income Distribution and Capital Withdrawal. <sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Infrastructure Fund" has changed to "Bandhan Infrastructure Fund"

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. <sup>§§</sup>Cash equivalents and other than equity instruments (if any). Mr. Sachin Relekar managed this scheme till 23rd January 2024

# Bandhan Transportation and Logistics Fund<sup>5</sup>

[Click here to Know more](#)



Sector Fund - An open-ended equity scheme investing in transportation and logistics sector  
29th February 2024

## FUND FEATURES

**About the Fund:** Bandhan Transportation and Logistics Fund seeks to generate long-term capital growth by investing predominantly in equity and equity-related securities of companies engaged in the transportation and logistics sector. This includes investment opportunities across the Auto, Auto Ancillary, and Logistics Services sectors.

**Category:** Sector

**Monthly Avg AUM:** ₹ 418.71 Crores

**Month end AUM:** ₹ 423.54 Crores

**Inception Date:** 27 October 2022

**Fund Manager<sup>^^</sup>:** Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion).

**Portfolio Turnover Ratio**

Equity	0.36
Aggregate <sup>^</sup>	0.36

**Total Expense Ratio**

Regular	2.39%
Direct	0.76%

**Benchmark:** Nifty Transportation and Logistics Index

**SIP (Minimum Amount):** ₹ 100/- and in multiples of ₹1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW<sup>®</sup> (Payout, Reinvestment and Transfer (from Equity Schemes to Debt Schemes only))

**Exit Load:** ▶ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.

▶ If redeemed/switched out after 30 days from the date of allotment - Nil.

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	15.06
Regular Plan	IDCW <sup>®</sup>	15.06

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

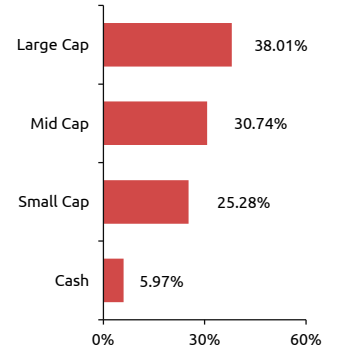
## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Tata Motors	Automobiles	9.53%
Mahindra & Mahindra	Automobiles	9.13%
Maruti Suzuki India	Automobiles	9.06%
Bosch	Auto Components	6.08%
Hero MotoCorp	Automobiles	5.23%
Eicher Motors	Automobiles	3.76%
Bajaj Auto	Automobiles	3.55%
InterGlobe Aviation	Transport Services	2.98%
Sandhar Technologies	Auto Components	2.48%
MRF	Auto Components	2.41%
Container Corporation of India	Transport Services	2.31%
Exide Industries	Auto Components	2.27%
LG Balakrishnan & Bros	Auto Components	2.07%
Gateway Distriparks	Transport Services	2.06%
Escorts Kubota	Agricultural, Commercial & Construction Vehicles	2.02%
Samvardhana Motherson International	Auto Components	1.97%
Yatra Online	Leisure Services	1.79%
VRL Logistics	Transport Services	1.78%
Bharat Forge	Industrial Products	1.77%
Motherson Sumi Wiring India	Auto Components	1.74%
The Great Eastern Shipping Company	Transport Services	1.66%
Indian Railway Catering And Tourism Corporation	Leisure Services	1.53%
Alicon Castalloy	Auto Components	1.50%
TVS Holdings	Auto Components	1.50%
Lumax Industries	Auto Components	1.47%
Rane Holdings	Finance	1.42%
Automotive Axles	Auto Components	1.37%
JK Tyre & Industries	Auto Components	1.23%
UNO Minda	Auto Components	1.19%
Lumax Auto Technologies	Auto Components	1.14%
<b>Others Equity Total</b>		<b>6.04%</b>
<b>Equity Total</b>		<b>94.03%</b>
<b>Net Cash and Cash Equivalent</b>		<b>5.97%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Auto Components	32.3%	16.4%	15.9%
Transport Services	14.6%	6.2%	8.4%
Leisure Services	3.5%	2.0%	1.6%
Finance	1.5%	0.0%	1.5%
Agricultural, Commercial & Construction Vehicles	2.1%	1.7%	0.4%
Industrial Products	3.1%	5.4%	-2.4%
Automobiles	42.8%	55.2%	-12.4%

## MARKET CAP



## PERFORMANCE TABLE

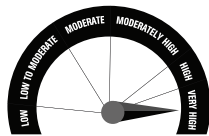
Scheme Name	CAGR Returns (%)				Current Value of investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Transportation and Logistics Fund - Regular Plan - Growth	53.17%	NA	NA	35.49%	15,335	NA	NA	15,059
Nifty Transportation and Logistics TRI <sup>#</sup>	67.09%	NA	NA	42.13%	16,732	NA	NA	16,063
Nifty 50 TRI <sup>##</sup>	28.40%	NA	NA	18.84%	12,849	NA	NA	12,619

This product is suitable for investors who are seeking\*

- To create wealth over a long term.
- Investment predominantly in equity and equity related instruments of the companies engaged in the transportation and logistics sector.

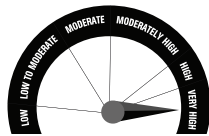
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



Nifty Transportation and Logistics Index

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives). <sup>5</sup>Cash equivalents and other than equity instruments (if any).

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective Fund pages

<sup>\*\*</sup>Inception Date of Regular Plan - Growth October 27, 2022. <sup>#</sup>Benchmark Returns.

<sup>##</sup>Additional Benchmark Returns.

<sup>@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>5</sup>With effect from 13th March 2023, the name of "IDFC Transportation and Logistics Fund" has changed to "Bandhan Transportation and Logistics Fund"

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

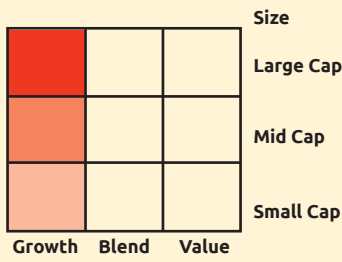
# Bandhan Financial Services Fund

[Click here to Know more](#)



Sector Fund - An open ended equity scheme investing in Financial Services Sector  
29th February 2024

## FUND FEATURES



**About the Fund:** Bandhan Financial Services Fund seeks to generate long-term capital appreciation by investing predominantly in equity and equity-related instruments of companies engaged in financial services.

**Category:** Sector

**Monthly Avg AUM:** ₹ 742.16 Crores

**Month end AUM:** ₹ 742.32 Crores

**Inception Date:** 28-July-2023

**Fund Manager<sup>^^</sup>:** Mr. Sumit Agarwal and Mr. Manish Gunwani (equity portion), Mr. Harshal Joshi (debt portion).

**Total Expense Ratio**  
Regular 2.30%  
Direct 0.64%

**Benchmark:** Nifty Financial Services TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of ₹1 thereafter

**SIP Frequency:** Monthly

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW<sup>@</sup> (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ▶ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.

▶ If redeemed/switched out after 30 days from the date of allotment - Nil.

**NAV (₹) as on February 29, 2024**

Plan	Style	NAV
Regular Plan	Growth	12.01
Regular Plan	IDCW <sup>@</sup>	12.01

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

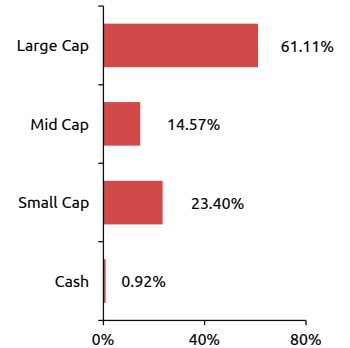
## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
ICICI Bank	Banks	14.67%
HDFC Bank	Banks	9.04%
State Bank of India	Banks	5.48%
Kotak Mahindra Bank	Banks	5.04%
Shriram Finance	Finance	3.97%
REC	Finance	3.80%
Power Finance Corporation	Finance	3.76%
Axis Bank	Banks	3.19%
IndusInd Bank	Banks	3.02%
Jio Financial Services	Finance	2.82%
General Insurance Corporation of India	Insurance	2.74%
HDFC Asset Management Company	Capital Markets	2.50%
Multi Commodity Exchange of India	Capital Markets	2.46%
Manappuram Finance	Finance	2.46%
Indian Renewable Energy Development Agency	Finance	2.37%
Repco Home Finance	Finance	2.10%
SBI Life Insurance Company	Insurance	2.05%
Cholamandalam Invt and Fin Co	Finance	1.98%
IIFL Finance	Finance	1.98%
PB Fintech	Financial Technology (Fintech)	1.91%
Five Star Business Finance	Finance	1.70%
KFin Technologies	Capital Markets	1.45%
Prudent Corporate Advisory Services	Capital Markets	1.37%
Crisil	Finance	1.22%
India Shelter Finance Corporation	Finance	1.21%
Life Insurance Corporation of India	Insurance	1.18%
Motilal Oswal Financial Services	Capital Markets	1.18%
ICICI Lombard General Insurance Company	Insurance	1.11%
BSE	Capital Markets	1.05%
Central Depository Services (India)	Capital Markets	1.03%
<b>Others Equity Total</b>		<b>9.24%</b>
<b>Equity Total</b>		<b>99.08%</b>
<b>Net Cash and Cash Equivalent</b>		<b>0.92%</b>
<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Finance	34.3%	16.4%	17.9%
Capital Markets	13.1%	1.5%	11.6%
Insurance	8.2%	5.8%	2.4%
Financial Technology (Fintech)	1.9%		1.9%
Banks	42.5%	76.4%	-33.8%

## MARKET CAP



## PERFORMANCE TABLE

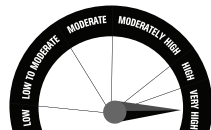
Scheme Name	Simple annualised (%)
	6 months
Bandhan Financial Services Fund - Regular Plan - Growth	42.44%
Nifty Financial Services TRI	8.47%
Nifty 50 TRI	29.23%

**This product is suitable for investors who are seeking\***

- To create wealth over a long term.
- Investment predominantly in equity and equity related instruments of the companies engaged in the transportation and logistics sector.

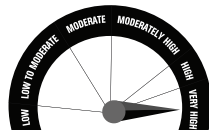
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**



Investors understand that their principal will be at Very High risk

**Benchmark risk-o-meter**



Nifty Financial Services TRI

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 21.16%.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>@</sup>Income Distribution and Capital Withdrawal. <sup>§</sup>Cash equivalents and other than equity instruments (if any).

**Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

# Bandhan Nifty 50 Index Fund<sup>§</sup>

[Click here to Know more](#)



An open ended scheme tracking Nifty 50 Index  
29th February 2024

## FUND FEATURES

**About the Fund:** The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 1,151.05 Crores

**Month end AUM:** ₹ 1,164.85 Crores

**Inception Date:** 30 April 2010

**Fund Manager:** Mr. Nemish Sheth (w.e.f. March 01, 2022).

**Other Parameter:**

Beta	1.00
R Squared	1.00
Standard Deviation (Annualized)	12.84%
Sharpe*	0.67

**Portfolio Turnover Ratio**

Equity	0.09
Aggregate^	0.09
Tracking Error (Annualized)	0.12%

**Total Expense Ratio**

Regular	0.60%
Direct	0.10%

**Benchmark:** Nifty 50 TRI

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** NIL (w.e.f. 4th February 2019)

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	46.9254
Regular Plan	IDCW <sup>®</sup>	42.5904

Tracking error calculated on the basis of 3 years history of daily data.

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	10.96%
Reliance Industries	Petroleum Products	10.27%
ICICI Bank	Banks	7.67%
Infosys	IT - Software	6.21%
Tata Consultancy Services	IT - Software	4.31%
Larsen & Toubro	Construction	4.27%
ITC	Diversified FMCG	3.74%
Axis Bank	Banks	3.10%
State Bank of India	Banks	2.98%
Bharti Airtel	Telecom - Services	2.95%
Kotak Mahindra Bank	Banks	2.58%
Hindustan Unilever	Diversified FMCG	2.24%
Bajaj Finance	Finance	1.88%
HCL Technologies	IT - Software	1.83%
Mahindra & Mahindra	Automobiles	1.80%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.77%
Tata Motors	Automobiles	1.74%
NTPC	Power	1.66%
Titan Company	Consumer Durables	1.57%
Maruti Suzuki India	Automobiles	1.55%
Power Grid Corporation of India	Power	1.34%
Asian Paints	Consumer Durables	1.32%
Tata Steel	Ferrous Metals	1.21%
UltraTech Cement	Cement & Cement Products	1.19%
Oil & Natural Gas Corporation	Oil	1.07%
Coal India	Consumable Fuels	1.04%
IndusInd Bank	Banks	1.01%
Adani Ports and Special Economic Zone	Transport Infrastructure	1.01%
Nestle India	Food Products	0.96%
Bajaj Auto	Automobiles	0.93%
<b>Others Equity Total</b>		<b>13.74%</b>
<b>Equity Total</b>		<b>99.92%</b>
<b>Net Cash and Cash Equivalent</b>		<b>0.08%</b>
<b>Grand Total</b>		<b>100.00%</b>

## INDUSTRY ALLOCATION

Banks	28.31%	Ferrous Metals	2.00%
IT - Software	14.44%	Food Products	1.57%
Petroleum Products	10.87%	Insurance	1.36%
Automobiles	7.16%	Oil	1.07%
Diversified FMCG	5.98%	Consumable Fuels	1.04%
Construction	4.27%	Transport Infrastructure	1.01%
Pharmaceuticals & Biotechnology	3.85%	Metals & Minerals Trading	0.90%
Power	3.00%	Agricultural Food & other Products	0.78%
Telecom - Services	2.95%	Non - Ferrous Metals	0.77%
Consumer Durables	2.89%	Healthcare Services	0.64%
Finance	2.78%	Fertilizers & Agrochemicals	0.25%
Cement & Cement Products	2.03%		

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010
Bandhan Nifty 50 Index Fund	27.63%	15.40%	16.07%	14.23%	11.81%	12,772	15,388	21,088	37,860	46,925
Nifty 50 TRI <sup>®</sup>	28.40%	16.12%	16.64%	14.73%	12.22%	12,849	15,675	21,603	39,570	49,330

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment in equity and equity related instruments forming part of Nifty 50 index.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 TRI</p>

Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages  
The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 6.80% (FBIL OVERNIGHT MIBOR as on 29<sup>th</sup> February 2024). Ratios calculated on the basis of 3 years history of monthly data.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>®</sup>Benchmark Returns. <sup>®</sup>Income Distribution and Capital Withdrawal. <sup>®®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Nifty 50 Index Fund" has changed to "Bandhan Nifty 50 Index Fund"



# Bandhan Nifty 100 Index Fund<sup>S</sup>

An open-ended scheme tracking Nifty 100 Index  
29th February 2024

[Click here to Know more](#)



## FUND FEATURES

**About the Fund:** The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 109.05 Crores

**Month end AUM:** ₹ 111.15 Crores

**Inception Date:** 24 February, 2022

**Fund Manager:** Mr. Nemish Sheth

### Portfolio Turnover Ratio

Equity	0.12
Aggregate <sup>^</sup>	0.12

### Total Expense Ratio

Regular	0.61%
Direct	0.10%

**Benchmark:** Nifty 100 TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** Rs 1,000/- in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW<sup>@</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

**Exit Load:** Nil

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	13.08
Regular Plan	IDCW <sup>®</sup>	13.08

<sup>@</sup>Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	9.03%
Reliance Industries	Petroleum Products	8.46%
ICICI Bank	Banks	6.32%
Infosys	IT - Software	5.12%
Tata Consultancy Services	IT - Software	3.55%
Larsen & Toubro	Construction	3.52%
ITC	Diversified FMCG	3.08%
Axis Bank	Banks	2.55%
State Bank of India	Banks	2.46%
Bharti Airtel	Telecom - Services	2.43%
Kotak Mahindra Bank	Banks	2.13%
Hindustan Unilever	Diversified FMCG	1.84%
Bajaj Finance	Finance	1.55%
HCL Technologies	IT - Software	1.51%
Mahindra & Mahindra	Automobiles	1.48%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.46%
Tata Motors	Automobiles	1.43%
NTPC	Power	1.37%
Titan Company	Consumer Durables	1.29%
Maruti Suzuki India	Automobiles	1.28%
Power Grid Corporation of India	Power	1.10%
Asian Paints	Consumer Durables	1.09%
Tata Steel	Ferrous Metals	0.99%
UltraTech Cement	Cement & Cement Products	0.98%
Oil & Natural Gas Corporation	Oil	0.88%
Coal India	Consumable Fuels	0.85%
IndusInd Bank	Banks	0.84%
Adani Ports and Special Economic Zone	Transport Infrastructure	0.83%
Nestle India	Food Products	0.79%
Bajaj Auto	Automobiles	0.77%
<b>Others Equity Total</b>		<b>28.67%</b>
<b>Equity Total</b>		<b>99.91%</b>
<b>Net Cash and Cash Equivalent</b>		<b>0.09%</b>
<b>Grand Total</b>		<b>100.00%</b>

## INDUSTRY ALLOCATION

Banks	24.38%	Agricultural Food & other Products	0.92%
IT - Software	11.90%	Oil	0.88%
Petroleum Products	9.48%	Beverages	0.87%
Automobiles	6.57%	Consumable Fuels	0.85%
Diversified FMCG	4.93%	Transport Infrastructure	0.83%
Finance	3.89%	Metals & Minerals Trading	0.74%
Power	3.87%	Gas	0.66%
Pharmaceuticals & Biotechnology	3.59%	Chemicals & Petrochemicals	0.65%
Construction	3.52%	Non - Ferrous Metals	0.63%
Consumer Durables	2.86%	Electrical Equipment	0.60%
Telecom - Services	2.43%	Healthcare Services	0.53%
Cement & Cement Products	2.34%	Realty	0.50%
Retailing	2.34%	Fertilizers & Agrochemicals	0.46%
Insurance	1.90%	Auto Components	0.45%
Ferrous Metals	1.89%	Transport Services	0.39%
Food Products	1.29%	Diversified Metals	0.31%
Aerospace & Defense	1.12%	Leisure Services	0.24%
Personal Products	1.09%		

## PERFORMANCE TABLE

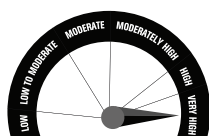
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty 100 Index Fund - Regular Plan - Growth	32.35%	NA	NA	14.27%	13,245	NA	NA	13,082
Nifty 100 TRI <sup>#</sup>	33.15%	NA	NA	18.27%	13,326	NA	NA	14,019
Nifty 50 TRI <sup>##</sup>	28.40%	NA	NA	17.55%	12,849	NA	NA	13,848

**This product is suitable for investors who are seeking\***

- Create wealth over a long term.
- Investment in equity and equity related instruments belonging to Nifty 100 Index.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**



Investors understand that their principal will be at Very High risk

**Benchmark risk-o-meter**



Nifty 100 TRI

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages

\*Inception Date of Regular Plan - Growth February 24, 2022. <sup>#</sup>Benchmark Returns.

<sup>##</sup>Additional Benchmark Returns.

<sup>®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Nifty 100 Index Fund" has changed to "Bandhan Nifty 100 Index Fund"

# Bandhan Nifty100 Low Volatility 30 Index Fund<sup>S</sup>

[Click here to Know more](#)



An open-ended scheme tracking Nifty100 Low Volatility 30 Index  
29th February 2024

## FUND FEATURES

**About the Fund:** The investment objective of the Scheme is to replicate the Nifty100 Low Volatility 30 index by investing in securities of the Nifty100 Low Volatility 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty100 Low Volatility 30 Index, subject to tracking errors

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 400.36 Crores

**Month end AUM:** ₹ 428.31 Crores

**Inception Date:** 06 October, 2022

**Fund Manager:** Mr. Nemish Sheth

### Total Expense Ratio

Regular	1.02%
Direct	0.34%

### Portfolio Turnover Ratio

Equity	0.17
Aggregate <sup>^</sup>	0.17

**Benchmark:** Nifty100 Low Volatility 30 TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** Rs 1,000/- in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

**Exit Load:** Nil

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	13.82
Regular Plan	IDCW <sup>®</sup>	13.82

<sup>®</sup>Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	4.76%
ICICI Bank	Banks	4.17%
Reliance Industries	Petroleum Products	3.79%
Nestle India	Food Products	3.72%
Dr. Reddy's Laboratories	Pharmaceuticals & Biotechnology	3.71%
Bosch	Auto Components	3.70%
Wipro	IT - Software	3.64%
Tata Consultancy Services	IT - Software	3.61%
Hindustan Unilever	Diversified FMCG	3.57%
Indian Oil Corporation	Petroleum Products	3.53%
Britannia Industries	Food Products	3.46%
Bajaj Auto	Automobiles	3.45%
Power Grid Corporation of India	Power	3.42%
HCL Technologies	IT - Software	3.35%
Torrent Pharmaceuticals	Pharmaceuticals & Biotechnology	3.31%
NTPC	Power	3.27%
UltraTech Cement	Cement & Cement Products	3.25%
Kotak Mahindra Bank	Banks	3.19%
Larsen & Toubro	Construction	3.15%
Cipla	Pharmaceuticals & Biotechnology	3.14%
ITC	Diversified FMCG	3.07%
SBI Life Insurance Company	Insurance	3.05%
HDFC Bank	Banks	2.95%
Colgate Palmolive (India)	Personal Products	2.92%
Pidilite Industries	Chemicals & Petrochemicals	2.91%
Asian Paints	Consumer Durables	2.89%
Dabur India	Personal Products	2.88%
Hero MotoCorp	Automobiles	2.84%
Marico	Agricultural Food & other Products	2.80%
Berger Paints (I)	Consumer Durables	2.73%
<b>Equity Total</b>		<b>100.25%</b>
<b>Net Cash and Cash Equivalent</b>		<b>-0.25%</b>
<b>Grand Total</b>		<b>100.00%</b>

## INDUSTRY ALLOCATION

Pharmaceuticals & Biotechnology	14.92%
IT - Software	10.61%
Banks	10.32%
Petroleum Products	7.32%
Food Products	7.18%
Power	6.69%
Diversified FMCG	6.64%
Automobiles	6.29%
Personal Products	5.80%
Consumer Durables	5.62%
Auto Components	3.70%
Cement & Cement Products	3.25%
Construction	3.15%
Insurance	3.05%
Chemicals & Petrochemicals	2.91%
Agricultural Food & other Products	2.80%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty100 Low Volatility 30 Index Fund - Regular Plan - Growth	38.14%	NA	NA	25.99%	13,826	NA	NA	13,819
Nifty100 Low Volatility 30 TRI <sup>#</sup>	41.06%	NA	NA	28.06%	14,119	NA	NA	14,138
Nifty 50 TRI <sup>##</sup>	28.40%	NA	NA	19.67%	12,849	NA	NA	12,859

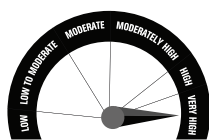
This product is suitable for investors who are seeking\*

- Create wealth over a long term.

- Investment in equity and equity related instruments belonging to Nifty100 Low Volatility 30 Index.

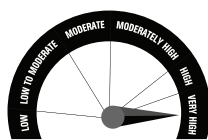
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



Nifty100 Low Volatility 30 TRI

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages

\*Inception Date of Regular Plan - Growth October 06, 2022. <sup>#</sup>Benchmark Returns.

<sup>##</sup>Additional Benchmark Returns.

<sup>®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Nifty100 Low Volatility 30 Index Fund" has changed to "Bandhan Nifty100 Low Volatility 30 Index Fund"

# Bandhan Nifty200 Momentum 30 Index Fund<sup>§</sup> [Click here to Know more](#)



An open-ended scheme tracking Nifty200 Momentum 30 Index  
29th February 2024

## FUND FEATURES

**About the Fund:** The investment objective of the Scheme is to replicate the Nifty200 Momentum 30 index by investing in securities of the Nifty200 Momentum 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty200 Momentum 30 Index, subject to tracking errors.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 54.59 Crores

**Month end AUM:** ₹ 57.17 Crores

**Inception Date:** 2 September, 2022

**Fund Manager:** Mr. Nemish Sheth

### Total Expense Ratio

Regular	1.07%
Direct	0.42%

### Portfolio Turnover Ratio

Equity	1.58
Aggregate <sup>^</sup>	1.58

**Benchmark:** Nifty200 Momentum 30 TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** Rs 1,000/- in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

**Exit Load:** Nil

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	15.21
Regular Plan	IDCW <sup>®</sup>	15.21

<sup>®</sup>Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Tata Motors	Automobiles	5.95%
Trent	Retailing	5.89%
Bajaj Auto	Automobiles	5.52%
Coal India	Consumable Fuels	5.38%
Dr. Reddy's Laboratories	Pharmaceuticals & Biotechnology	5.14%
Hindustan Aeronautics	Aerospace & Defense	4.93%
NTPC	Power	4.88%
TVS Motor Company	Automobiles	4.83%
REC	Finance	4.75%
Power Finance Corporation	Finance	4.60%
Larsen & Toubro	Construction	4.49%
Lupin	Pharmaceuticals & Biotechnology	4.20%
Bharat Electronics	Aerospace & Defense	4.12%
Hero MotoCorp	Automobiles	3.99%
DLF	Realty	3.94%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	3.72%
Bharat Heavy Electricals	Electrical Equipment	3.19%
Colgate Palmolive (India)	Personal Products	2.84%
Polycab India	Industrial Products	2.45%
NMDC	Minerals & Mining	2.41%
Punjab National Bank	Banks	2.29%
Alkem Laboratories	Pharmaceuticals & Biotechnology	2.26%
Bharat Forge	Industrial Products	2.04%
Zydus Lifesciences	Pharmaceuticals & Biotechnology	1.89%
IPCA Laboratories	Pharmaceuticals & Biotechnology	1.36%
Oberoi Realty	Realty	1.30%
L&T Finance Holdings	Finance	1.03%
Escorts Kubota	Agricultural, Commercial & Construction Vehicles	0.65%
The Ramco Cements	Cement & Cement Products	0.55%
Sun TV Network	Entertainment	0.41%
<b>Equity Total</b>		<b>101.00%</b>
<b>Net Cash and Cash Equivalent</b>		<b>-1.00%</b>
<b>Grand Total</b>		<b>100.00%</b>

## INDUSTRY ALLOCATION

Automobiles	20.28%	Industrial Products	4.49%
Pharmaceuticals & Biotechnology	18.58%	Electrical Equipment	3.19%
Finance	10.38%	Personal Products	2.84%
Aerospace & Defense	9.05%	Minerals & Mining	2.41%
Retailing	5.89%	Banks	2.29%
Consumable Fuels	5.38%	Agricultural, Commercial & Construction Vehicles	0.65%
Realty	5.24%	Cement & Cement Products	0.55%
Power	4.88%	Entertainment	0.41%
Construction	4.49%		

## PERFORMANCE TABLE

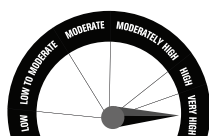
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty 200 Momentum 30 Index Fund - Regular Plan - Growth	65.91%	NA	NA	32.42%	16,614	NA	NA	15,209
Nifty 200 Momentum 30 TRI <sup>#</sup>	68.65%	NA	NA	34.60%	16,889	NA	NA	15,584
Nifty 50 TRI <sup>##</sup>	28.40%	NA	NA	17.40%	12,849	NA	NA	12,707

This product is suitable for investors who are seeking\*

- Create wealth over a long term.
- Investment in equity and equity related instruments belonging to Nifty200 Momentum 30 Index.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



Nifty200 Momentum 30 TRI

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages

\*Inception Date of Regular Plan - Growth September 02, 2022. <sup>#</sup>Benchmark Returns.

<sup>##</sup>Additional Benchmark Returns.

<sup>®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Nifty200 Momentum 30 Index Fund" has changed to "Bandhan Nifty200 Momentum 30 Index Fund"

# Bandhan Nifty Alpha 50 Index Fund

An open-ended scheme tracking Nifty Alpha 50 Index  
29th February 2024

[Click here to Know more](#)



## FUND FEATURES

**About the Fund:** The fund aims to replicate the Nifty Alpha 50 Index by investing in the underlying securities in the same proportion, subject to tracking error. The index invests in stocks that have generated high alpha over the last year and is designed to be nimble so it can leverage compelling investment opportunities.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 31.66 Crores

**Month end AUM:** ₹ 34.15 Crores

**Inception Date:** 09 November, 2023

**Fund Manager:** Mr. Nemish Sheth

**Total Expense Ratio**

Regular	1.01%
Direct	0.34%

**Benchmark:** Nifty Alpha 50 Index TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly/Quarterly

**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

**Exit Load:** Nil

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	12.4728
Regular Plan	IDCW®	12.4728

®Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Suzlon Energy	Electrical Equipment	5.97%
Apar Industries	Electrical Equipment	4.97%
BSE	Capital Markets	4.94%
REC	Finance	3.96%
Indian Railway Finance Corporation	Finance	3.88%
Power Finance Corporation	Finance	3.71%
Rail Vikas Nigam	Construction	3.43%
NCC	Construction	3.26%
PB Fintech	Financial Technology (Fintech)	2.79%
Bharat Heavy Electricals	Electrical Equipment	2.75%
Multi Commodity Exchange of India	Capital Markets	2.71%
Trent	Retailing	2.60%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	2.51%
Prestige Estates Projects	Realty	2.49%
KPIT Technologies	IT - Software	2.42%
Birlasoft	IT - Software	2.39%
Zomato	Retailing	2.37%
Cyient	IT - Services	2.32%
KEI Industries	Industrial Products	2.09%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	2.02%
Polycab India	Industrial Products	2.00%
Varun Beverages	Beverages	2.00%
TVS Motor Company	Automobiles	1.92%
Zydus Lifesciences	Pharmaceuticals & Biotechnology	1.86%
Hindustan Aeronautics	Aerospace & Defense	1.82%
Angel One	Capital Markets	1.72%
L&T Finance Holdings	Finance	1.71%
Supreme Industries	Industrial Products	1.70%
Punjab National Bank	Banks	1.57%
Indian Bank	Banks	1.46%
<b>Others Equity Total</b>		<b>19.29%</b>
<b>Equity Total</b>		<b>100.62%</b>
<b>Net Cash and Cash Equivalent</b>		<b>-0.62%</b>
<b>Grand Total</b>		<b>100.00%</b>

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

## INDUSTRY ALLOCATION

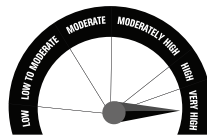
Electrical Equipment	17.19%
Finance	16.68%
Capital Markets	9.37%
Industrial Products	8.08%
Construction	6.68%
Banks	6.64%
Pharmaceuticals & Biotechnology	6.40%
Retailing	4.97%
IT - Software	4.80%
Financial Technology (Fintech)	3.97%
Aerospace & Defense	2.81%
Realty	2.49%
IT - Services	2.32%
Beverages	2.00%
Automobiles	1.92%
Auto Components	0.98%
Leisure Services	0.94%
Power	0.92%
Agricultural, Commercial & Construction Vehicles	0.85%
Diversified FMCG	0.57%

### This product is suitable for investors who are seeking\*

- To create wealth over long term.
- Investment in equity and equity related instruments belonging to Nifty Alpha 50 Index.

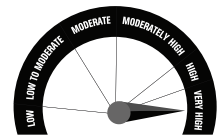
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

### Benchmark risk-o-meter



Nifty Alpha 50 Index TRI

# Bandhan Nifty Smallcap 250 Index Fund

[Click here to Know more](#)



An open-ended scheme tracking Nifty Smallcap 250 Index  
29th February 2024

## FUND FEATURES

**About the Fund:** The fund aims to replicate the Nifty Smallcap 250 Index by investing in the underlying securities in the same proportion, subject to tracking error.  
Nifty Smallcap 250 represents the balance 250 companies (companies ranked 251-500) from Nifty 500.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 25.20 Crores

**Month end AUM:** ₹ 24.96 Crores

**Inception Date:** 22 December, 2023

**Fund Manager:** Mr. Nemish Sheth

### Total Expense Ratio

Regular	0.86%
Direct	0.17%

**Benchmark:** Nifty Smallcap 250 Index TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly/Quarterly

**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

**Exit Load:** Nil

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	10.8480
Regular Plan	IDCW®	10.8485

®Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Suzlon Energy	Electrical Equipment	3.08%
BSE	Capital Markets	2.11%
Multi Commodity Exchange of India	Capital Markets	1.26%
KEI Industries	Industrial Products	1.18%
Cyient	IT - Services	1.12%
Central Depository Services (India)	Capital Markets	1.12%
Blue Star	Consumer Durables	1.08%
Sonata Software	IT - Software	1.03%
RBL Bank	Banks	1.02%
IDFC	Finance	1.02%
Exide Industries	Auto Components	0.95%
Karur Vysya Bank	Banks	0.94%
Angel One	Capital Markets	0.94%
Elgi Equipments	Industrial Products	0.93%
National Aluminium Company	Non - Ferrous Metals	0.92%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	0.91%
Birlasoft	IT - Software	0.83%
Brigade Enterprises	Realty	0.82%
Redington	Commercial Services & Supplies	0.81%
Radico Khaitan	Beverages	0.80%
NCC	Construction	0.80%
Global Health	Healthcare Services	0.80%
JB Chemicals & Pharmaceuticals	Pharmaceuticals & Biotechnology	0.73%
Equitas Small Finance Bank	Banks	0.73%
IIFL Finance	Finance	0.73%
Krishna Institute of Medical Sciences	Healthcare Services	0.73%
Computer Age Management Services	Capital Markets	0.72%
Indian Energy Exchange	Capital Markets	0.71%
Gujarat State Petronet	Gas	0.70%
Apar Industries	Electrical Equipment	0.69%
<b>Others Equity Total</b>		<b>69.42%</b>
<b>Equity Total</b>		<b>99.65%</b>
<b>Net Cash and Cash Equivalent</b>		<b>0.35%</b>
<b>Grand Total</b>		<b>100.00%</b>

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

## INDUSTRY ALLOCATION

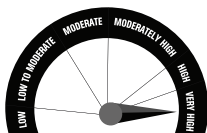
Finance	8.98%	Retailing	1.39%
Capital Markets	8.43%	Telecom - Services	1.36%
Industrial Products	6.57%	Agricultural Food & other Products	1.33%
Pharmaceuticals & Biotechnology	6.01%	Textiles & Apparels	1.26%
Electrical Equipment	5.12%	Cement & Cement Products	1.23%
Construction	4.97%	Petroleum Products	0.93%
Banks	4.80%	Transport Services	0.82%
Consumer Durables	4.65%	Beverages	0.80%
IT - Software	4.47%	Ferrous Metals	0.76%
Auto Components	3.99%	Food Products	0.68%
Chemicals & Petrochemicals	3.46%	Paper, Forest & Jute Products	0.68%
Healthcare Services	3.39%	Aerospace & Defense	0.63%
Leisure Services	3.07%	Telecom - Equipment & Accessories	0.55%
Industrial Manufacturing	2.48%	Automobiles	0.53%
Commercial Services & Supplies	2.30%	Healthcare Equipment & Supplies	0.46%
Realty	1.97%	Household Products	0.41%
IT - Services	1.75%	Agricultural, Commercial & Construction Vehicles	0.39%
Gas	1.62%	Transport Infrastructure	0.37%
Non - Ferrous Metals	1.51%	Financial Technology (FINTECH)	0.35%
Entertainment	1.43%	Personal Products	0.35%
Fertilizers & Agrochemicals	1.41%	Diversified	0.31%
Power	1.41%	Cigarettes & Tobacco Products	0.27%

This product is suitable for investors who are seeking\*

- To create wealth over long term.
- Investment in equity and equity related instruments belonging to Nifty Smallcap 250 Index.

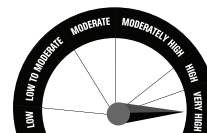
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



Nifty Smallcap 250 Index TRI



# Bandhan Nifty IT Index Fund

[Click here to Know more](#)



An open-ended scheme tracking Nifty IT Index  
29th February 2024

## FUND FEATURES

**About the Fund:** The investment objective of the Scheme is to replicate the Nifty IT Index by investing in securities of the Nifty IT Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty IT Index, subject to tracking errors.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 19.56 Crores

**Month end AUM:** ₹ 19.45 Crores

**Inception Date:** 31 August, 2023

**Fund Manager:** Mr. Nemish Sheth

**Total Expense Ratio**

Regular	1.01%
Direct	0.36%

**Benchmark:** Nifty IT TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly/Quarterly

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** Rs 1,000/- in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

**Exit Load:** Nil

**NAV (₹)** as on February 29, 2024

Regular Plan	Growth	12.2662
Regular Plan	IDCW <sup>®</sup>	12.2650

<sup>®</sup>Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Infosys	IT - Software	27.72%
Tata Consultancy Services	IT - Software	25.17%
HCL Technologies	IT - Software	10.68%
Tech Mahindra	IT - Software	8.97%
Wipro	IT - Software	8.24%
LTIMindtree	IT - Software	5.48%
Persistent Systems	IT - Software	5.01%
Coforge	IT - Software	4.51%
Mphasis	IT - Software	2.45%
L&T Technology Services	IT - Services	1.64%
<b>Equity Total</b>		<b>99.86%</b>
<b>Net Cash and Cash Equivalent</b>		<b>0.14%</b>
<b>Grand Total</b>		<b>100.00%</b>

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

## INDUSTRY ALLOCATION

IT - Software	98.22%
IT - Services	1.64%

## PERFORMANCE TABLE

Scheme Name	Simple annualised (%)
	6 months
Bandhan Nifty IT Index Fund - Regular Plan - Growth	45.45%
Nifty IT TRI	44.51%
Nifty 50 TRI	29.23%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over a long term.</li> <li>Investment in equity and equity related instruments belonging to Nifty IT Index.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty IT TRI</p>

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 22.66%.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

<sup>®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>®</sup>Income Distribution and Capital Withdrawal. <sup>§</sup>Cash equivalents and other than equity instruments (if any).

**Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.

# Bandhan S&P BSE Sensex ETF<sup>S</sup> (BSE scrip code: 540154) [Click here to Know more](#)

An open ended scheme tracking S&P BSE Sensex index  
29th February 2024



## FUND FEATURES

**About the Fund:** The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors.

**Category:** Exchange Traded Fund

**Monthly Avg AUM:** ₹ 1.08 Crores

**Month end AUM:** ₹ 1.09 Crores

**Inception Date:** 07 October 2016

**Fund Manager:** Mr. Nemish Sheth  
(w.e.f 1<sup>st</sup> November 2021)

**Other Parameter:**

Beta	0.99
R Squared	1.00
Standard Deviation (Annualized)	12.78%
Sharpe*	0.62

**Portfolio Turnover Ratio**

Equity	0.07
Aggregate^	0.07
Tracking Error (Annualized)	0.17%

**Total Expense Ratio:** 0.40%

**Benchmark:** S&P BSE Sensex TRI

**SIP (Minimum Amount):** NA

**SIP Frequency:** NA

**SIP Dates (Monthly):** NA

**Investment Objective:** Refer Pg No from 88 to 89

**Exit Load:** Nil

**NAV (₹)** as on February 29, 2024

Growth	772.8075
IDCW®	NA

Tracking error calculated on the basis of 3 years history of daily data.

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	12.83%
Reliance Industries	Petroleum Products	12.15%
ICICI Bank	Banks	8.89%
Infosys	IT - Software	7.20%
Larsen & Toubro	Construction	5.06%
Tata Consultancy Services	IT - Software	5.04%
ITC	Diversified FMCG	4.34%
Axis Bank	Banks	3.68%
State Bank of India	Banks	3.46%
Bharti Airtel	Telecom - Services	3.42%
Kotak Mahindra Bank	Banks	2.92%
Hindustan Unilever	Diversified FMCG	2.59%
Mahindra & Mahindra	Automobiles	2.22%
Bajaj Finance	Finance	2.15%
HCL Technologies	IT - Software	2.13%
Tata Motors	Automobiles	2.05%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	2.04%
NTPC	Power	1.92%
Titan Company	Consumer Durables	1.83%
Maruti Suzuki India	Automobiles	1.76%
Power Grid Corporation of India	Power	1.55%
Asian Paints	Consumer Durables	1.53%
Tata Steel	Ferrous Metals	1.37%
UltraTech Cement	Cement & Cement Products	1.36%
IndusInd Bank	Banks	1.17%
Nestle India	Food Products	1.12%
Bajaj Finserv	Finance	1.04%
Tech Mahindra	IT - Software	0.96%
JSW Steel	Ferrous Metals	0.92%
Wipro	IT - Software	0.88%
<b>Equity Total</b>		<b>99.58%</b>
<b>Net Cash and Cash Equivalent</b>		<b>0.42%</b>
<b>Grand Total</b>		<b>100.00%</b>

## INDUSTRY ALLOCATION

Banks	32.94%
IT - Software	16.22%
Petroleum Products	12.15%
Diversified FMCG	6.93%
Automobiles	6.04%
Construction	5.06%
Power	3.47%
Telecom - Services	3.42%
Consumer Durables	3.37%
Finance	3.19%
Ferrous Metals	2.29%
Pharmaceuticals & Biotechnology	2.04%
Cement & Cement Products	1.36%
Food Products	1.12%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
Bandhan S&P BSE Sensex ETF (BSE scrip code: 540154)	24.00%	14.69%	16.02%	14.67%	12,407	15,102	21,034	27,540
S&P BSE Sensex TRI <sup>#</sup>	24.51%	15.21%	16.48%	15.04%	12,458	15,312	21,463	28,209
Nifty 50 TRI <sup>##</sup>	28.40%	16.12%	16.64%	14.72%	12,849	15,675	21,603	27,624

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investing in equity and equity related instruments forming part of S&amp;P BSE Sensex Index.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE Sensex TRI</p>

Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages

\*Risk-free rate assumed to be 6.80% (FBIL OVERNIGHT MIBOR as on 29th February 2024). Ratios calculated on the basis of 3 years history of monthly data.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>@</sup>Income Distribution and Capital Withdrawal.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC S&P BSE Sensex ETF" has changed to "Bandhan S&P BSE Sensex ETF"

# Bandhan Nifty 50 ETF<sup>S</sup> (NSE scrip code: IDFNIFTYET) [Click here to Know more](#)

An open ended scheme tracking NIFTY 50 index  
29th February 2024



## FUND FEATURES

**About the Fund:** The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors.

**Category:** Exchange Traded Fund

**Monthly Avg AUM:** ₹ 22.24 Crores

**Month end AUM:** ₹ 22.27 Crores

**Inception Date:** 07 October 2016

**Fund Manager:** Mr. Nemish Sheth  
(w.e.f 1<sup>st</sup> November 2021)

**Other Parameter:**

Beta	0.99
R Squared	1.00
Standard Deviation (Annualized)	12.82%
Sharpe*	0.71

**Portfolio Turnover Ratio**

Equity	0.04
Aggregate^	0.04
Tracking Error (Annualized)	0.16%

**Total Expense Ratio:** 0.09%

**Benchmark:** Nifty 50 TRI

**SIP (Minimum Amount):** NA

**SIP Frequency:** NA

**SIP Dates (Monthly):** NA

**Investment Objective:** Refer Pg No from 88 to 89

**Exit Load:** Nil

**NAV (₹) as on February 29, 2024**

Growth	236.2163
IDCW®	NA

Tracking error calculated on the basis of 3 years history of daily data.

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	10.97%
Reliance Industries	Petroleum Products	10.28%
ICICI Bank	Banks	7.68%
Infosys	IT - Software	6.21%
Tata Consultancy Services	IT - Software	4.32%
Larsen & Toubro	Construction	4.27%
ITC	Diversified FMCG	3.74%
Axis Bank	Banks	3.10%
State Bank of India	Banks	2.99%
Bharti Airtel	Telecom - Services	2.96%
Kotak Mahindra Bank	Banks	2.58%
Hindustan Unilever	Diversified FMCG	2.24%
Bajaj Finance	Finance	1.88%
HCL Technologies	IT - Software	1.83%
Mahindra & Mahindra	Automobiles	1.80%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.77%
Tata Motors	Automobiles	1.74%
NTPC	Power	1.66%
Titan Company	Consumer Durables	1.57%
Maruti Suzuki India	Automobiles	1.55%
Power Grid Corporation of India	Power	1.34%
Asian Paints	Consumer Durables	1.32%
Tata Steel	Ferrous Metals	1.21%
UltraTech Cement	Cement & Cement Products	1.19%
Oil & Natural Gas Corporation	Oil	1.07%
Coal India	Consumable Fuels	1.04%
IndusInd Bank	Banks	1.01%
Adani Ports and Special Economic Zone	Transport Infrastructure	1.01%
Nestle India	Food Products	0.96%
Bajaj Auto	Automobiles	0.93%
<b>Others Equity Total</b>		<b>13.74%</b>
<b>Equity Total</b>		<b>99.96%</b>
<b>Net Cash and Cash Equivalent</b>		<b>0.04%</b>
<b>Grand Total</b>		<b>100.00%</b>

## INDUSTRY ALLOCATION

Banks	28.33%
IT - Software	14.45%
Petroleum Products	10.88%
Automobiles	7.16%
Diversified FMCG	5.98%
Construction	4.27%
Pharmaceuticals & Biotechnology	3.86%
Power	3.00%
Telecom - Services	2.96%
Consumer Durables	2.90%
Finance	2.78%
Cement & Cement Products	2.03%
Ferrous Metals	2.00%
Food Products	1.57%
Insurance	1.37%
Oil	1.07%
Consumable Fuels	1.04%
Transport Infrastructure	1.01%
Metals & Minerals Trading	0.90%
Agricultural Food & other Products	0.78%
Non - Ferrous Metals	0.77%
Healthcare Services	0.64%
Fertilizers & Agrochemicals	0.25%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	28.32%	15.90%	16.36%	14.46%	12,841	15,587	21,348	27,159
Nifty 50 TRI <sup>†</sup>	28.40%	16.12%	16.64%	14.72%	12,849	15,675	21,603	27,624

**This product is suitable for investors who are seeking\***

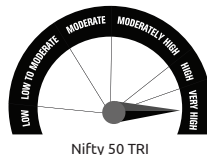
- To create wealth over long term.
- Investing in equity and equity related instruments forming part of Nifty 50 index.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**



**Benchmark risk-o-meter**



Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages

\*Risk-free rate assumed to be 6.80% (FBIL OVERNIGHT MIBOR as on 29<sup>th</sup> February 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

®Benchmark Returns. ®Income Distribution and Capital Withdrawal.

§With effect from 13th March 2023, the name of "IDFC Nifty 50 ETF" has changed to "Bandhan Nifty 50 ETF"

## FUND FEATURES

**About the Fund:** The fund invests in arbitrage opportunities in the cash and the derivative segments of the equity markets. It aims to capture the spread (Cost of Carry) between the cash and futures market by simultaneously executing buy (in the cash market) and sell (in the futures market) trades. The balance is invested in debt and money market instruments. The fund typically follows a strategy of taking market neutral (equally offsetting) positions in the equity market making it a low risk product irrespective of the movements in equity market.

**Category:** Arbitrage

**Monthly Avg AUM:** ₹ 5,621.18 Crores

**Month end AUM:** ₹ 5,767.97 Crores

**Inception Date:** 21 December 2006

**Fund Manager<sup>^^</sup>:** **Equity Portion:** Mr. Nemish Sheth (w.e.f. 1st November 2021) & **Debt Portion:** Mr. Harshal Joshi (w.e.f. 20th October 2016).

**Other Parameter:**

Beta	0.78
R Squared	0.76
Standard Deviation (Annualized)	0.66%
Sharpe*	-2.38

**Portfolio Turnover Ratio**

Equity	5.30
Aggregate <sup>^</sup>	17.89

**Total Expense Ratio**

Regular	1.10%
Direct	0.37%

**Benchmark:** Nifty 50 Arbitrage Index (w.e.f. April 01, 2018)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)) - Monthly & Annual

**Exit Load:** 0.25% if redeemed / switched-out within 1 month from the date of allotment (w.e.f. 01st July 2016)

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	29.5923
Regular Plan	Monthly IDCW <sup>®</sup>	13.1824
Regular Plan	Annual IDCW <sup>®</sup>	11.2524

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

## PORTFOLIO

Name	Industries	% of NAV	Name	Industries	% of NAV
HDFC Bank	Banks	6.00%	Navin Fluorine International - Equity Futures	Chemicals & Petrochemicals	-0.10%
Reliance Industries	Petroleum Products	2.83%	L&T Technology Services - Equity Futures	IT - Services	-0.11%
Adani Enterprises	Metals & Minerals Trading	2.72%	Piramal Enterprises - Equity Futures	Finance	-0.12%
Vedanta	Diversified Metals	1.80%	Balrampur Chini Mills - Equity Futures	Agricultural Food & other Products	-0.13%
IndusInd Bank	Banks	1.55%	InterGlobe Aviation - Equity Futures	Transport Services	-0.14%
ITC	Diversified FMCG	1.41%	ICICI Lombard General Insurance Company - Equity Futures	Insurance	-0.14%
Bharat Electronics	Aerospace & Defense	1.38%	Escorts Kubota - Equity Futures	Agricultural, Commercial & Construction Vehicles	-0.15%
Bajaj Finance	Finance	1.36%	PVR INOX - Equity Futures	Entertainment	-0.15%
Zee Entertainment Enterprises	Entertainment	1.21%	Chambal Fertilizers & Chemicals - Equity Futures	Fertilizers & Agrochemicals	-0.15%
Kotak Mahindra Bank	Banks	1.20%	Info Edge (India) - Equity Futures	Retailing	-0.15%
Tata Consultancy Services	IT - Software	1.18%	Indian Oil Corporation - Equity Futures	Petroleum Products	-0.16%
Larsen & Toubro	Construction	1.07%	UPL - Equity Futures	Fertilizers & Agrochemicals	-0.16%
Cholamandalam Invt and Fin Co	Finance	1.07%	Deepak Nitrite - Equity Futures	Chemicals & Petrochemicals	-0.17%
Hindustan Petroleum Corporation	Petroleum Products	1.06%	SBI Life Insurance Company - Equity Futures	Insurance	-0.17%
Tata Consumer Products	Agricultural Food & other Products	1.01%	Tata Communications - Equity Futures	Telecom - Services	-0.18%
Indian Railway Catering And Tourism Corporation	Leisure Services	0.94%	ACC - Equity Futures	Telecom & Cement Products	-0.18%
Bharti Airtel	Telecom - Services	0.91%	Power Grid Corporation of India - Equity Futures	Power	-0.18%
Shriram Finance	Finance	0.88%	Power Finance Corporation - Equity Futures	Finance	-0.19%
Indus Towers	Telecom - Services	0.87%	Asian Paints - Equity Futures	Consumer Durables	-0.19%
Abbott India	Pharmaceuticals & Biotechnology	0.86%	Gujarat Narmada Valley Fertilizers and Chemicals - Equity Futures	Chemicals & Petrochemicals	-0.20%
Max Financial Services	Insurance	0.84%	Sun Pharmaceutical Industries - Equity Futures	Pharmaceuticals & Biotechnology	-0.20%
HDFC Life Insurance Company	Insurance	0.84%	Maruti Suzuki India - Equity Futures	Automobiles	-0.20%
Canara Bank	Banks	0.79%	JSW Steel - Equity Futures	Ferrous Metals	-0.20%
State Bank of India	Banks	0.78%	RBL Bank - Equity Futures	Banks	-0.21%
Hindustan Aeronautics	Aerospace & Defense	0.77%	Apollo Hospitals Enterprise - Equity Futures	Healthcare Services	-0.22%
Dabur India	Personal Products	0.73%	PI Industries - Equity Futures	Fertilizers & Agrochemicals	-0.22%
Container Corporation of India	Transport Services	0.71%	Sun TV Network - Equity Futures	Entertainment	-0.22%
Bank of Baroda	Banks	0.71%	The India Cements - Equity Futures	Cement & Cement Products	-0.24%
Multi Commodity Exchange of India	Capital Markets	0.65%	Cummins India - Equity Futures	Industrial Products	-0.25%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	0.65%	Trent - Equity Futures	Retailing	-0.26%
Others		27.81%	Tech Mahindra - Equity Futures	IT - Software	-0.26%
<b>Equity Total</b>		<b>66.57%</b>	Dalmia Bharat - Equity Futures	Cement & Cement Products	-0.26%
Gujarat Gas - Equity Futures	Gas	-0.001%	Crompton Greaves Consumer Electricals - Equity Futures	Consumer Durables	-0.27%
Syngene International - Equity Futures	Healthcare Services	-0.003%	LIC Housing Finance - Equity Futures	Finance	-0.28%
Mahindra & Mahindra - Equity Futures	Automobiles	-0.004%	Divi's Laboratories - Equity Futures	Pharmaceuticals & Biotechnology	-0.28%
JK Cement - Equity Futures	Cement & Cement Products	-0.004%	TVS Motor Company - Equity Futures	Automobiles	-0.28%
ICICI Prudential Life Insurance Company - Equity Futures	Insurance	-0.004%	Birlasoft - Equity Futures	IT - Software	-0.29%
Coromandel International - Equity Futures	Fertilizers & Agrochemicals	-0.01%	Dr. Lal Path Labs - Equity Futures	Healthcare Services	-0.29%
Can Fin Homes - Equity Futures	Finance	-0.01%	Hindustan Unilever - Equity Futures	Diversified FMCG	-0.29%
Laurus Labs - Equity Futures	Pharmaceuticals & Biotechnology	-0.01%	Pidilite Industries - Equity Futures	Chemicals & Petrochemicals	-0.29%
Eicher Motors - Equity Futures	Automobiles	-0.01%	Axis Bank - Equity Futures	Banks	-0.30%
Grasim Industries - Equity Futures	Cement & Cement Products	-0.01%	Manappuram Finance - Equity Futures	Finance	-0.30%
Coforge - Equity Futures	IT - Software	-0.02%	Ambuja Cements - Equity Futures	Cement & Cement Products	-0.30%
Page Industries - Equity Futures	Textiles & Apparels	-0.02%	Samvardhana Motherson International - Equity Futures	Auto Components	-0.30%
Nestle India - Equity Futures	Food Products	-0.02%	The Federal Bank - Equity Futures	Banks	-0.32%
Ashok Leyland - Equity Futures	Agricultural, Commercial & Construction Vehicles	-0.02%	SRF - Equity Futures	Chemicals & Petrochemicals	-0.33%
IPCA Laboratories - Equity Futures	Pharmaceuticals & Biotechnology	-0.03%	ABB India - Equity Futures	Electrical Equipment	-0.34%
Bharat Forge - Equity Futures	Industrial Products	-0.03%	Tata Motors - Equity Futures	Automobiles	-0.35%
LTIMindtree - Equity Futures	IT - Software	-0.03%	Aditya Birla Capital - Equity Futures	Finance	-0.38%
Granules India - Equity Futures	Pharmaceuticals & Biotechnology	-0.03%	Oberoi Realty - Equity Futures	Realty	-0.38%
Hindalco Industries - Equity Futures	Non - Ferrous Metals	-0.04%	IDFC - Equity Futures	Finance	-0.38%
The Ramco Cements - Equity Futures	Cement & Cement Products	-0.04%	AU Small Finance Bank - Equity Futures	Banks	-0.39%
Wipro - Equity Futures	IT - Software	-0.04%	National Aluminium Company - Equity Futures	Non - Ferrous Metals	-0.40%
ICICI Bank - Equity Futures	Banks	-0.04%	Aurobindo Pharma - Equity Futures	Pharmaceuticals & Biotechnology	-0.40%
NMDC - Equity Futures	Minerals & Mining	-0.05%	Infosys - Equity Futures	IT - Software	-0.40%
Godrej Consumer Products - Equity Futures	Personal Products	-0.05%	Coal India - Equity Futures	Consumable Fuels	-0.41%
United Breweries - Equity Futures	Beverages	-0.05%	Hindustan Copper - Equity Futures	Non - Ferrous Metals	-0.41%
Mahanagar Gas - Equity Futures	Gas	-0.05%	NTPC - Equity Futures	Power	-0.42%
Marico - Equity Futures	Agricultural Food & other Products	-0.05%	Oracle Financial Services Software - Equity Futures	IT - Software	-0.42%
Polycab India - Equity Futures	Industrial Products	-0.05%	Tata Power Company - Equity Futures	Power	-0.42%
HCL Technologies - Equity Futures	IT - Software	-0.05%	Biocon - Equity Futures	Pharmaceuticals & Biotechnology	-0.43%
Havells India - Equity Futures	Consumer Durables	-0.06%	Balkrishna Industries - Equity Futures	Auto Components	-0.44%
DLF - Equity Futures	Realty	-0.06%	Adani Ports and Special Economic Zone - Equity Futures	Transport Infrastructure	-0.45%
Siemens - Equity Futures	Electrical Equipment	-0.06%	Steel Authority of India - Equity Futures	Ferrous Metals	-0.45%
L&T Finance Holdings - Equity Futures	Finance	-0.06%	Petronet LNG - Equity Futures	Gas	-0.46%
Torrent Pharmaceuticals - Equity Futures	Pharmaceuticals & Biotechnology	-0.07%	Britannia Industries - Equity Futures	Food Products	-0.48%
Bajaj Finserv - Equity Futures	Finance	-0.07%	GAIL (India) - Equity Futures	Gas	-0.50%
Lupin - Equity Futures	Pharmaceuticals & Biotechnology	-0.07%			
Colgate Palmolive (India) - Equity Futures	Personal Products	-0.07%			
REC - Equity Futures	Finance	-0.08%			
Voltas - Equity Futures	Consumer Durables	-0.08%			
Tata Steel - Equity Futures	Ferrous Metals	-0.08%			
Metropolis Healthcare - Equity Futures	Healthcare Services	-0.09%			
United Spirits - Equity Futures	Beverages	-0.09%			
Indian Energy Exchange - Equity Futures	Consumer Durables	-0.09%			
Astral - Equity Futures	Capital Markets	-0.09%			
Jubilant Foodworks - Equity Futures	Industrial Products	-0.10%			
	Leisure Services	-0.10%			

## PORTFOLIO

Name	Industries	% of NAV	Name	Industries	% of NAV
Aarti Industries - Equity Futures	Chemicals & Petrochemicals	-0.51%	IndusInd Bank - Equity Futures	Banks	-1.55%
Oil & Natural Gas Corporation - Equity Futures	Oil	-0.52%	Vedanta - Equity Futures	Diversified Metals	-1.81%
Bharat Petroleum Corporation - Equity Futures	Petroleum Products	-0.52%	Adani Enterprises - Equity Futures	Metals & Minerals Trading	-2.74%
City Union Bank - Equity Futures	Banks	-0.52%	Reliance Industries - Equity Futures	Petroleum Products	-2.85%
Godrej Properties - Equity Futures	Realty	-0.53%	HDFC Bank - Equity Futures	Banks	-6.07%
Exide Industries - Equity Futures	Auto Components	-0.54%	<b>Equity Futures Total</b>		<b>-67.05%</b>
Titan Company - Equity Futures	Consumer Durables	-0.56%	<b>Mutual Fund Units</b>		
Bosch - Equity Futures	Auto Components	-0.56%	Bandhan Money Manager Treasury		12.02%
Aditya Birla Fashion and Retail - Equity Futures	Retailing	-0.57%	Bandhan Ultra Short Term Fund		3.08%
Mphasis - Equity Futures	IT - Software	-0.58%	<b>Mutual Fund Units Total</b>		<b>15.09%</b>
Jindal Steel & Power - Equity Futures	Ferrous Metals	-0.60%	<b>Corporate Bond</b>		
Shree Cement - Equity Futures	Cement & Cement Products	-0.64%	NABARD	AAA	2.54%
Vodafone Idea - Equity Futures	Telecom - Services	-0.64%	Kotak Mahindra Prime	AAA	1.80%
Glenmark Pharmaceuticals - Equity Futures	Pharmaceuticals & Biotechnology	-0.65%	Bajaj Finance	AAA	1.04%
Multi Commodity Exchange of India - Equity Futures	Capital Markets	-0.65%	Power Finance Corporation	AAA	0.86%
Bank of Baroda - Equity Futures	Banks	-0.71%	NABARD	AAA	0.86%
Container Corporation of India - Equity Futures	Transport Services	-0.72%	Bajaj Finance	AAA	0.52%
Dabur India - Equity Futures	Personal Products	-0.73%	Bajaj Finance	AAA	0.43%
Hindustan Aeronautics - Equity Futures	Aerospace & Defense	-0.78%	NABARD	AAA	0.43%
State Bank of India - Equity Futures	Banks	-0.78%	HDFC Bank	AAA	0.43%
Canara Bank - Equity Futures	Banks	-0.80%	NABARD	AAA	0.43%
HDFC Life Insurance Company - Equity Futures	Insurance	-0.84%	Small Industries Dev Bank of India	AAA	0.43%
Max Financial Services - Equity Futures	Insurance	-0.85%	Small Industries Dev Bank of India	AAA	0.43%
Abbott India - Equity Futures	Pharmaceuticals & Biotechnology	-0.86%	NABARD	AAA	0.42%
Indus Towers - Equity Futures	Telecom - Services	-0.87%	NTPC	AAA	0.09%
Shriram Finance - Equity Futures	Finance	-0.88%	NABARD	AAA	0.09%
Bharti Airtel - Equity Futures	Telecom - Services	-0.91%	NABARD	AAA	0.09%
Indian Railway Catering And Tourism Corporation - Equity Futures	Leisure Services	-0.94%	REC	AAA	0.09%
Tata Consumer Products - Equity Futures	Agricultural Food & other Products	-1.02%	<b>Corporate Bond Total</b>		<b>10.97%</b>
Cholamandalam Invt and Fin Co - Equity Futures	Finance	-1.07%	PTC <sup>A</sup>		
Hindustan Petroleum Corporation - Equity Futures	Petroleum Products	-1.07%	First Business Receivables Trust	Commercial Services & Supplies	0.27%
Larsen & Toubro - Equity Futures	Construction	-1.08%	<b>PTC Total</b>		<b>0.27%</b>
Tata Consultancy Services - Equity Futures	IT - Software	-1.19%	<b>Government Bond</b>		
Kotak Mahindra Bank - Equity Futures	Banks	-1.21%	5.22% - 2025 G-Sec	SOV	0.08%
Zee Entertainment Enterprises - Equity Futures	Entertainment	-1.22%	<b>Government Bond Total</b>		<b>0.08%</b>
Bajaj Finance - Equity Futures	Finance	-1.36%	<b>Net Cash and Cash Equivalent</b>		<b>7.01%</b>
Bharat Electronics - Equity Futures	Aerospace & Defense	-1.39%	<b>Grand Total</b>		<b>100.00%</b>
ITC - Equity Futures	Diversified FMCG	-1.42%			

<sup>A</sup>First Business Receivables Trust- wt. avg. mat: 0.46 years (PTC originated by Reliance Industries Limited)

## INDUSTRY ALLOCATION (Equity Portion)

Banks	12.79%	Gas	1.00%
Finance	5.14%	Retailing	0.97%
Petroleum Products	4.57%	Realty	0.96%
IT - Software	3.27%	Transport Services	0.85%
Pharmaceuticals & Biotechnology	3.00%	Personal Products	0.85%
Metals & Minerals Trading	2.72%	Non - Ferrous Metals	0.84%
Telecom - Services	2.58%	Automobiles	0.84%
Aerospace & Defense	2.16%	Capital Markets	0.74%
Insurance	1.99%	Healthcare Services	0.59%
Auto Components	1.83%	Fertilizers & Agrochemicals	0.54%
Diversified Metals	1.80%	Oil	0.51%
Diversified FMCG	1.70%	Food Products	0.50%
Cement & Cement Products	1.66%	Transport Infrastructure	0.45%
Chemicals & Petrochemicals	1.59%	Industrial Products	0.42%
Entertainment	1.58%	Consumable Fuels	0.41%
Ferrous Metals	1.32%	Electrical Equipment	0.40%
Consumer Durables	1.23%	Agricultural, Commercial & Construction Vehicles	0.17%
Agricultural Food & other Products	1.19%	Beverages	0.14%
Construction	1.07%	IT - Services	0.11%
Leisure Services	1.03%	Minerals & Mining	0.05%
Power	1.02%	Textiles & Apparels	0.02%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 21, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 21, 2006
Bandhan Arbitrage Fund	7.44%	5.24%	5.02%	5.84%	6.51%	10,746	11,661	12,781	17,648	29,592
Nifty 50 Arbitrage Index <sup>#</sup>	8.16%	5.66%	5.13%	5.66%	NA	10,818	11,801	12,843	17,343	NA
CRISIL 1 Year T-Bill <sup>**</sup>	7.36%	5.06%	5.52%	6.46%	6.17%	10,738	11,600	13,088	18,711	28,015

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To generate low volatility returns over short to medium term.</li> <li>Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets with balance exposure in debt and money market instruments.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low risk</p>	<p>Nifty 50 Arbitrage Index</p>

Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 6.80% (FBIL OVERNIGHT MIBOR as on 29<sup>th</sup> February 2024). Ratios calculated on the basis of 3 years history of monthly data.

<sup>#</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>\*\*</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns. <sup>@</sup>Income Distribution and Capital Withdrawal.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. <sup>^</sup>With effect from 13th March 2023, the name of "IDFC Arbitrage Fund" has changed to "Bandhan Arbitrage Fund"

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.



# Bandhan Equity Savings Fund<sup>5</sup> [Click here to Know more](#)



An open ended scheme investing in equity, arbitrage and debt  
29th February 2024

## FUND FEATURES

**About the Fund:** Bandhan Equity Savings Fund is a hybrid scheme investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage.

**Category:** Equity Savings

**Monthly Avg AUM:** ₹ 100.68 Crores

**Month end AUM:** ₹ 102.07 Crores

**Inception Date:** 9 June 2008

**Fund Manager<sup>^^</sup>: Equity Portion:** Mr. Nemish Sheth & Mr. Viraj Kulkarni (w.e.f. 1st July 2022)

**Debt Portion:** Mr. Harshal Joshi.

**Other Parameter:**

Beta	0.59
R Squared	0.87
Standard Deviation (Annualized)	2.94%
Sharpe <sup>*</sup>	0.10
Modified Duration <sup>†</sup>	364 Days
Average Maturity <sup>‡</sup>	418 Days
Macaulay Duration <sup>‡</sup>	390 Days
Yield to Maturity <sup>‡</sup>	7.48%

<sup>†</sup>For debt allocation only

**Portfolio Turnover Ratio**

Equity	0.32
Aggregate <sup>^</sup>	7.05

**Total Expense Ratio**

Regular	1.37%
Direct	0.43%

**Benchmark:** CRISIL Equity Savings Index (w.e.f. 1st Dec, 2021)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option - Monthly, Quarterly and Annual and Payout, Reinvestment & Sweep facilities (From Equity Schemes to Debt Schemes Only).

**Exit Load:** If redeemed/switched out within 7 days from the date of allotment:

- ▶ Up to 10% of investment: Nil,
- ▶ For remaining investment: 0.25% of applicable NAV.
- If redeemed/switched out after 7 days from date of allotment: Nil.

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	28.2740
Regular Plan	Monthly IDCW <sup>®</sup>	14.6400
Regular Plan	Annual IDCW <sup>®</sup>	13.1910
Regular Plan	Quarterly IDCW <sup>®</sup>	12.8070

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV	Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	7.35%	SBI Life Insurance Company - Equity Futures	Insurance	-0.92%
Reliance Industries	Petroleum Products	4.71%	Larsen & Toubro - Equity Futures	Construction	-1.13%
Tata Power Company	Power	4.67%	IndusInd Bank - Equity Futures	Banks	-1.45%
Tata Consultancy Services	IT - Software	4.57%	JSW Steel - Equity Futures	Ferrous Metals	-1.49%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	4.43%	Mahindra & Mahindra - Equity Futures	Automobiles	-1.60%
Pidilite Industries	Chemicals & Petrochemicals	3.75%	Reliance Industries - Equity Futures	Petroleum Products	-2.52%
Bajaj Finance	Finance	3.59%	Tata Motors - Equity Futures	Automobiles	-2.54%
HCL Technologies	IT - Software	3.13%	Torrent Pharmaceuticals - Equity Futures	Pharmaceuticals & Biotechnology	-2.62%
Tata Motors	Automobiles	2.90%	Dabur India - Equity Futures	Personal Products	-2.65%
Marico	Agricultural Food & other Products	2.76%	Marico - Equity Futures	Agricultural Food & other Products	-2.75%
Dabur India	Personal Products	2.64%	HCL Technologies - Equity Futures	IT - Software	-2.76%
Torrent Pharmaceuticals	Pharmaceuticals & Biotechnology	2.61%	Bajaj Finance - Equity Futures	Finance	-3.20%
Larsen & Toubro	Construction	2.06%	Tata Consultancy Services - Equity Futures	IT - Software	-3.68%
Mahindra & Mahindra	Automobiles	1.97%	Pidilite Industries - Equity Futures	Chemicals & Petrochemicals	-3.78%
IndusInd Bank	Banks	1.66%	Aurobindo Pharma - Equity Futures	Pharmaceuticals & Biotechnology	-4.45%
ICICI Bank	Banks	1.65%	Tata Power Company - Equity Futures	Power	-4.70%
JSW Steel	Ferrous Metals	1.65%	HDFC Bank - Equity Futures	Banks	-5.03%
Infosys	IT - Software	1.30%	<b>Equity Futures Total</b>		<b>-49.04%</b>
Tech Mahindra	IT - Software	1.08%	<b>Corporate Bond</b>		
SBI Life Insurance Company	Insurance	1.07%	Power Finance Corporation	AAA	4.89%
Container Corporation of India	Transport Services	0.86%	NABARD	AAA	4.88%
ITC	Diversified FMCG	0.80%	Kotak Mahindra Prime	AAA	4.84%
Axis Bank	Banks	0.67%	Britannia Industries	AAA	0.002%
State Bank of India	Banks	0.65%	<b>Corporate Bond Total</b>		<b>14.61%</b>
Bharti Airtel	Telecom - Services	0.64%	<b>Mutual Fund Units</b>		
Kotak Mahindra Bank	Banks	0.56%	Bandhan Liquid Fund		8.88%
Hindustan Unilever	Diversified FMCG	0.48%	<b>Mutual Fund Units Total</b>		<b>8.88%</b>
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	0.38%	<b>Government Bond</b>		
NTPC	Power	0.35%	7.38% - 2027 G-Sec	SOV	1.19%
Titan Company	Consumer Durables	0.34%	<b>Government Bond Total</b>		<b>1.19%</b>
<b>Others Equity Total</b>		<b>4.95%</b>	<b>Net Cash and Cash Equivalent</b>		<b>5.07%</b>
<b>Equity Total</b>		<b>70.25%</b>	<b>Grand Total</b>		<b>100.00%</b>
<b>Equity Futures</b>					
Container Corporation of India - Equity Futures	Transport Services	-0.87%			
Tech Mahindra - Equity Futures	IT - Software	-0.90%			

## INDUSTRY ALLOCATION

Banks	12.54%	Insurance	1.20%
IT - Software	10.35%	Transport Services	0.86%
Pharmaceuticals & Biotechnology	7.88%	Telecom - Services	0.64%
Automobiles	5.63%	Consumer Durables	0.63%
Power	5.31%	Cement & Cement Products	0.44%
Petroleum Products	4.84%	Food Products	0.34%
Finance	3.78%	Oil	0.24%
Chemicals & Petrochemicals	3.75%	Consumable Fuels	0.22%
Agricultural Food & other Products	2.93%	Transport Infrastructure	0.22%
Personal Products	2.64%	Metals & Minerals Trading	0.19%
Construction	2.06%	Non - Ferrous Metals	0.17%
Ferrous Metals	1.91%	Healthcare Services	0.14%
Diversified FMCG	1.28%	Fertilizers & Agrochemicals	0.05%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008
Bandhan Equity Savings Fund <sup>5</sup>	11.20%	7.10%	7.85%	6.65%	6.83%	11,124	12,293	14,597	19,041	28,274
CRISIL Equity Savings Index <sup>*</sup>	14.93%	9.95%	10.85%	9.16%	8.51%	11,498	13,303	16,746	24,045	36,141
CRISIL 10 Year Gilt Index <sup>**</sup>	9.39%	4.37%	6.21%	7.13%	6.53%	10,942	11,374	13,518	19,917	27,043

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>• To generate long term capital growth and income.</li> <li>• Investment predominantly in Equity and Equity related securities (including arbitrage and other derivative strategies) as well as Fixed Income securities.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>CRISIL Equity Savings Index</p>

Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages

The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 6.80% (FBIL OVERNIGHT MIBOR as on 29<sup>th</sup> February 2024). Ratios calculated on the basis of 3 years history of monthly data.

<sup>†</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>‡</sup>Benchmark Returns. <sup>@@</sup>Additional Benchmark Returns.

<sup>§</sup>The Fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.

Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)

<sup>®</sup>Income Distribution and Capital Withdrawal. Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Ritika Behera.

<sup>®®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§§</sup>With effect from 13th March 2023, the name of "IDFC Equity Savings Fund" has changed to "Bandhan Equity Savings Fund"

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. Mr. Sachin Relekar managed this scheme till 23rd January 2024

# Bandhan Balanced Advantage Fund<sup>S</sup> [Click here to Know more](#)

An open ended dynamic asset allocation fund  
29th February 2024



## FUND FEATURES

**About the Fund:** Bandhan Balanced Advantage Fund has a robust quantitative model to determine the optimal equity exposure which includes valuation, fundamental, and technical parameters. The fund has a growth and quality-focused portfolio and is positioned toward large caps to manage volatility. The debt portfolio is actively managed with a short to moderate duration with an emphasis on high credit quality.

**Category:** Dynamic Asset Allocation or Balanced Advantage

**Monthly Avg AUM:** ₹ 2,243.38 Crores

**Month end AUM:** ₹ 2,220.37 Crores

**Inception Date:** 10 October 2014

**Fund Manager<sup>^^</sup>: Equity Portion:** Mr. Manish Gunwani (w.e.f. 24th January 2024), Mr. Sumit Agrawal (w.e.f. 01st March 2017) & Mr. Vishal Biraia (w.e.f. 19th June 2023).  
**Debt Portion:** Mr. Brijesh Shah (w.e.f. 16th July 2022).

**Other Parameter:**

Standard Deviation (Annualized)	6.88%
Beta	0.85
R Squared	0.75
Sharpe*	0.35

Modified Duration <sup>‡</sup>	2.91 years
Average Maturity <sup>‡</sup>	3.89 years
Macaulay Duration <sup>‡</sup>	3.04 years
Yield to Maturity <sup>‡</sup>	7.42%

<sup>‡</sup> For debt allocation only

**Portfolio Turnover Ratio**

Equity	0.37
Aggregate <sup>^</sup>	4.10

**Total Expense Ratio**

Regular	1.95%
Direct	0.71%

**Benchmark:** NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount :** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** In respect of each purchase of Units:

- For 10% of investment: Nil
- For remaining investment: 1% if redeemed/ switched out within 1 year from the date of allotment (w.e.f. July 5, 2017)

**NAV (₹)** as on February 29, 2024

Regular Plan	Growth	21.10
Regular Plan	IDCW <sup>®</sup>	14.13

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV	Company/Instrument	Industry/Rating	% of NAV
ICICI Bank	Banks	8.70%	Tech Mahindra - Equity Futures	IT - Software	-0.58%
Infosys	IT - Software	4.57%	JSW Steel - Equity Futures	Ferrous Metals	-0.73%
Bajaj Finance	Finance	3.73%	Bharti Airtel - Equity Futures	Telecom - Services	-0.74%
Reliance Industries	Petroleum Products	3.47%	Tata Motors - Equity Futures	Automobiles	-0.81%
HDFC Bank	Banks	3.34%	Larsen & Toubro - Equity Futures	Construction	-0.85%
State Bank of India	Banks	2.33%	Reliance Industries - Equity Futures	Petroleum Products	-1.07%
Cholamandalam Invt and Fin Co	Finance	2.31%	HDFC Life Insurance Company - Equity Futures	Insurance	-1.18%
Godrej Consumer Products	Personal Products	2.19%	Equity Futures		
Larsen & Toubro	Construction	2.07%	Hindustan Unilever - Equity Futures	Diversified FMCG	-1.20%
Tata Consultancy Services	IT - Software	1.98%	United Spirits - Equity Futures	Beverages	-1.22%
Hindustan Unilever	Diversified FMCG	1.52%	State Bank of India - Equity Futures	Banks	-1.32%
Indian Oil Corporation	Petroleum Products	1.45%	Kotak Mahindra Bank - Equity Futures	Banks	-1.36%
Kotak Mahindra Bank	Banks	1.35%	Tata Consultancy Services - Equity Futures	IT - Software	-1.74%
Tata Motors	Automobiles	1.24%	Godrej Consumer Products - Equity Futures	Personal Products	-2.16%
United Spirits	Beverages	1.21%	Cholamandalam Invt and Fin Co - Equity Futures	Finance	-2.32%
Mphasis	IT - Software	1.20%	HDFC Bank - Equity Futures	Banks	-2.85%
HDFC Life Insurance Company	Insurance	1.18%	Infosys - Equity Futures	IT - Software	-3.40%
Bharti Airtel	Telecom - Services	1.07%	Bajaj Finance - Equity Futures	Finance	-3.43%
TVS Motor Company	Automobiles	1.05%	ICICI Bank - Equity Futures	Banks	-6.68%
Zomato	Retailing	1.04%	<b>Equity Futures Total</b>		<b>-36.75%</b>
Maruti Suzuki India	Automobiles	0.97%	<b>Corporate Bond</b>		
GAIL (India)	Gas	0.90%	NABARD	A1+	1.12%
Ambuja Cements	Cement & Cement Products	0.89%	Bajaj Finance	AAA	3.36%
Axis Bank	Banks	0.86%	HDFC Bank	AAA	2.25%
Power Grid Corporation of India	Power	0.86%	Small Industries Dev Bank of India	AAA	1.13%
Varun Beverages	Beverages	0.81%	M&M Financial Services	A1+	1.12%
REC	Finance	0.80%	Small Industries Dev Bank of India	AAA	1.12%
Lupin	Pharmaceuticals & Biotechnology	0.76%	NABARD	AAA	1.10%
Mahindra & Mahindra	Automobiles	0.74%	NTPC	AAA	0.01%
<b>Others Equity Total</b>		<b>19.20%</b>	<b>Corporate Bond Total</b>		<b>11.20%</b>
<b>Equity Total</b>		<b>74.82%</b>	<b>Government Bond</b>		
Divi's Laboratories - Equity Futures	Pharmaceuticals & Biotechnology	-0.02%	7.06% - 2028 G-Sec	SOV	4.05%
Sun Pharmaceutical Industries - Equity Futures	Pharmaceuticals & Biotechnology	-0.07%	7.18% - 2037 G-Sec	SOV	1.13%
Titan Company - Equity Futures	Consumer Durables	-0.19%	7.18% - 2033 G-Sec	SOV	5.22%
UltraTech Cement - Equity Futures	Cement & Cement Products	-0.20%	<b>Government Bond Total</b>		<b>10.40%</b>
Lupin - Equity Futures	Pharmaceuticals & Biotechnology	-0.21%	<b>Certificate of Deposit</b>		
ACC - Equity Futures	Cement & Cement Products	-0.22%	National Bank For Agriculture and Rural Development	A1+	1.12%
DLF - Equity Futures	Realty	-0.24%	<b>Certificate of Deposit Total</b>		<b>1.12%</b>
SRF - Equity Futures	Chemicals & Petrochemicals	-0.30%	<b>Commercial Paper</b>		
Mphasis - Equity Futures	IT - Software	-0.33%	Mahindra & Mahindra Financial Services Limited	A1+	1.12%
PI Industries - Equity Futures	Fertilizers & Agrochemicals	-0.40%	<b>Commercial Paper Total</b>		<b>1.12%</b>
ITC - Equity Futures	Diversified FMCG	-0.46%	<b>Net Cash and Cash Equivalent</b>		<b>3.58%</b>
Mahindra & Mahindra - Equity Futures	Automobiles	-0.50%	<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	7.5%	7.2%	0.3%
Capital Goods	2.7%	3.4%	-0.7%
Chemicals	0.9%	1.5%	-0.6%
Construction	3.2%	3.1%	0.0%
Construction Materials	1.8%	2.2%	-0.4%
Consumer Durables	0.3%	2.9%	-2.7%
Consumer Services	3.9%	2.8%	1.1%
Fast Moving Consumer Goods	9.4%	7.8%	1.7%
Financial Services	37.7%	29.5%	8.2%
Healthcare	3.1%	5.0%	-1.9%
Information Technology	11.1%	11.0%	0.1%
Metals & Mining	3.6%	3.7%	-0.1%
Oil, Gas & Consumable Fuels	8.5%	10.9%	-2.4%
Power	2.0%	4.1%	-2.2%
Realty	1.8%	0.9%	0.9%
Services	0.7%	1.3%	-0.6%
Telecommunication	1.8%	2.4%	-0.6%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014
Bandhan Balanced Advantage Fund	19.28%	9.22%	10.60%	8.27%	11,933	13,039	16,560	21,097
NIFTY 50 Hybrid Composite debt 50:50 Index <sup>#</sup>	18.27%	11.09%	12.70%	10.80%	11,833	13,721	18,196	26,216
Nifty 50 TRI <sup>##</sup>	28.40%	16.12%	16.64%	12.92%	12,849	15,675	21,603	31,305

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Dynamic allocation towards equity, derivatives, debt and money market instruments.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderately High risk</p>	<p>NIFTY 50 Hybrid Composite debt 50:50 Index</p>

Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.  
For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages. The performances given are of regular plan growth option.  
<sup>®</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).  
<sup>†</sup>The portfolio will be rebalanced within the first three working days of the next month.  
<sup>‡</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Mr. Sachin Relekar managed this scheme till 23rd January 2024.  
<sup>###</sup>The fund has been repositioned from a Nifty linked fund to an open banded fund w.e.f. June 19, 2017. <sup>####</sup>Income Distribution and Capital Withdrawal. Debt portion: Mr. Arvind Subramanian managed this scheme up to 15<sup>th</sup> July, 2022.  
<sup>#####</sup>IF SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. <sup>#####</sup>With effect from 13th March 2023, the name of "IDFC Balanced Advantage Fund" has changed to "Bandhan Balanced Advantage Fund".  
<sup>#####</sup>Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

# Bandhan Multi Asset Allocation Fund

Click here to Know more



An open-ended scheme investing in Equity & Equity Related Instruments, Debt & Money Market Securities and Gold/Silver related instruments.  
29th February 2024

## FUND FEATURES

**About the Fund:** The Bandhan Multi Asset Allocation Fund employs strategic asset allocation, transparently outlining how investments are allocated across broad asset classes. The fund will be actively managed and aims to invest in domestic equities, international equities, debt, gold, silver and arbitrage.

**Category:** Hybrid Funds

**Monthly Avg AUM:** ₹ 1,227.82 Crores

**Month end AUM:** ₹ 1,261.04 Crores

**Inception Date:** 31 January 2024

**Fund Manager<sup>^^</sup>:** **Equity Portion:** Mr. Viraj Kulkarni, Mr. Daylynn Pinto & Mr. Nemish Sheth.  
**Debt Portion:** Mr. Gautam Kaul.

**Other Parameter:**

Modified Duration <sup>†</sup>	7.38 years
Average Maturity <sup>†</sup>	14.65 years
Macaulay Duration <sup>†</sup>	7.65 years
Yield to Maturity <sup>†</sup>	7.12%

<sup>†</sup> For debt allocation only

**Total Expense Ratio**

Regular	2.07%
Direct	0.35%

**Benchmark:** 65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount :** ₹ 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW<sup>®</sup> (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** For 10% of investment: Nil  
- For remaining investment: 0.5 % if redeemed/ switched out within 30 days from the date of allotment.

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	10.10
Regular Plan	IDCW <sup>®</sup>	10.10

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV	Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	3.96%	Tata Steel - Equity Futures	Ferrous Metals	-0.09%
Reliance Industries	Petroleum Products	3.43%	Hindalco Industries - Equity Futures	Non - Ferrous Metals	-0.10%
Infosys	IT - Software	3.30%	Cipla - Equity Futures	Pharmaceuticals & Biotechnology	-0.16%
Bajaj Finance	Finance	2.53%	Maruti Suzuki India - Equity Futures	Automobiles	-0.19%
State Bank of India	Banks	2.44%	JSW Steel - Equity Futures	Ferrous Metals	-0.24%
ICICI Bank	Banks	2.10%	Tech Mahindra - Equity Futures	IT - Software	-0.26%
ITC	Diversified FMCG	1.81%	Axis Bank - Equity Futures	Banks	-0.35%
IndusInd Bank	Banks	1.05%	ICICI Bank - Equity Futures	Banks	-0.39%
Bank of Baroda	Banks	1.03%	Tata Consultancy Services - Equity Futures	IT - Software	-0.40%
NTPC	Power	0.95%	IndusInd Bank - Equity Futures	Banks	-0.45%
Maruti Suzuki India	Automobiles	0.91%	NTPC - Equity Futures	Power	-0.47%
Tata Power Company	Power	0.89%	Tata Power Company - Equity Futures	Power	-0.89%
Larsen & Toubro	Construction	0.83%	Bank of Baroda - Equity Futures	Banks	-1.04%
Tata Motors	Automobiles	0.70%	ITC - Equity Futures	Diversified FMCG	-1.31%
Kotak Mahindra Bank	Banks	0.67%	Infosys - Equity Futures	IT - Software	-1.37%
Cipla	Pharmaceuticals & Biotechnology	0.66%	Bajaj Finance - Equity Futures	Finance	-1.57%
Kalpataru Projects International	Construction	0.62%	State Bank of India - Equity Futures	Banks	-1.93%
Bharti Airtel	Telecom - Services	0.62%	Reliance Industries - Equity Futures	Petroleum Products	-1.98%
PB Fintech	Technology (Fintech)	0.57%	HDFC Bank - Equity Futures	Banks	-2.53%
Tata Steel	Ferrous Metals	0.56%	<b>Equity Futures Total</b>		<b>-15.79%</b>
Apeejay Surrendra Park Hotels	Leisure Services	0.54%	<b>International Exchange Traded Funds</b>		
Abbott India	Pharmaceuticals & Biotechnology	0.54%	iShares V PLC - iShares MSCI ACWI UCITS ETF		11.85%
Jindal Stainless	Ferrous Metals	0.52%	<b>International Exchange Traded Funds Total</b>		<b>11.85%</b>
Indian Bank	Banks	0.51%	<b>Exchange Traded Funds</b>		
ICICI Lombard General Insurance Company	Insurance	0.51%	ICICI Prudential Gold ETF		5.50%
Coforge	IT - Software	0.51%	ICICI Prudential Silver ETF		5.44%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	0.50%	<b>Exchange Traded Funds Total Government Bond</b>		<b>10.95%</b>
Rallis India	Fertilizers & Agrochemicals	0.50%	7.3% - 2053 G-Sec	SOV	3.63%
Samvardhana Motherson International	Auto Components	0.50%	7.18% - 2037 G-Sec	SOV	3.19%
Updater Services	Commercial Services & Supplies	0.50%	7.18% - 2033 G-Sec	SOV	2.40%
<b>Others Equity Total</b>		<b>30.59%</b>	<b>Government Bond Total</b>		<b>9.21%</b>
<b>Equity Total</b>		<b>65.34%</b>	<b>Net Cash and Cash Equivalent</b>		<b>2.65%</b>
<b>Equity Futures</b>			<b>Grand Total</b>		<b>100.00%</b>
Hindustan Unilever - Equity Futures	Diversified FMCG	-0.08%			

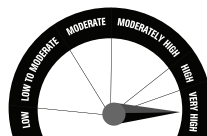
## INDUSTRY ALLOCATION

Banks	13.56%	Insurance	0.96%
IT - Software	4.93%	Beverages	0.93%
Finance	4.80%	IT - Services	0.89%
Petroleum Products	3.69%	Gas	0.85%
Pharmaceuticals & Biotechnology	3.30%	Oil	0.78%
Consumer Durables	2.75%	Fertilizers & Agrochemicals	0.75%
Power	2.34%	Healthcare Services	0.73%
Automobiles	2.31%	Non - Ferrous Metals	0.66%
Electrical Equipment	2.10%	Telecom - Services	0.62%
Retailing	1.93%	Financial Technology (Fintech)	0.57%
Diversified FMCG	1.88%	Capital Markets	0.55%
Ferrous Metals	1.78%	Consumable Fuels	0.48%
Auto Components	1.70%	Textiles & Apparels	0.48%
Leisure Services	1.50%	Personal Products	0.45%
Construction	1.45%	Transport Services	0.39%
Cement & Cement Products	1.37%	Minerals & Mining	0.37%
Realty	1.03%	Aerospace & Defense	0.24%
Commercial Services & Supplies	1.00%	Diversified	0.23%
Industrial Products	0.97%		

This product is suitable for investors who are seeking\*

- To generate long term capital growth and income.
  - Investment across Equity & Equity Related Instruments, Debt & Money Market Securities and Gold/Silver related instruments.
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

<sup>®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>®</sup>Income Distribution and Capital Withdrawal.

# Bandhan Hybrid Equity Fund<sup>S</sup>

[Click here to Know more](#)



An Open-ended hybrid scheme investing predominantly in equity and equity related instruments  
29th February 2024

## FUND FEATURES

**About the Fund:** Bandhan Hybrid Equity Fund provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both relative stability of returns and potential of growth. Both equity and fixed income portions are actively managed.

**Category:** Aggressive Hybrid

**Monthly Avg AUM:** ₹ 689.82 Crores

**Month end AUM:** ₹ 691.54 Crores

**Inception Date:** 30 December 2016

**Fund Manager<sup>^^</sup>; Equity Portion:** Mr. Manish Gunwani (w.e.f. 28 January, 2023) & Mr. Viraj Kulkarni (w.e.f. 1st July 2022) **Debt Portion:** Mr. Harshal Joshi.

**Other Parameter:**

Standard Deviation (Annualized)	10.03%
Beta	1.03
R Squared	0.85
Sharpe*	0.82

Modified Duration <sup>f</sup>	1.60 years
Average Maturity <sup>e</sup>	1.89 years
Macaulay Duration <sup>f</sup>	1.71 years
Yield to Maturity <sup>f</sup>	7.82%

<sup>f</sup> For debt allocation only

**Portfolio Turnover Ratio**

Equity	0.40
Aggregate <sup>^</sup>	1.23

**Total Expense Ratio**

Regular	2.38%
Direct	1.09%

**Benchmark:** CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> (Payout, Reinvestment & Sweep facility)

**Exit Load:** 10% of investment: Nil

**Remaining investment:** 1% if redeemed/switched out within 1 year from the date of allotment

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	21.27
Regular Plan	IDCW <sup>®</sup>	17.57

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Infosys	IT - Software	5.02%
ICICI Bank	Banks	4.98%
HDFC Bank	Banks	4.67%
Reliance Industries	Petroleum Products	3.80%
Axis Bank	Banks	2.72%
NTPC	Power	2.67%
Larsen & Toubro	Construction	2.41%
State Bank of India	Banks	1.97%
Bharti Airtel	Telecom - Services	1.62%
Maruti Suzuki India	Automobiles	1.62%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.51%
Bajaj Auto	Automobiles	1.48%
ITC	Diversified FMCG	1.44%
Avenue Supermarts	Retailing	1.42%
IndusInd Bank	Banks	1.39%
Tata Motors	Automobiles	1.19%
Jindal Steel & Power	Ferrous Metals	1.12%
IFB Industries	Consumer Durables	1.09%
Oil & Natural Gas Corporation	Oil	1.07%
EIH	Leisure Services	1.05%
Greenply Industries	Consumer Durables	1.04%
Bosch	Auto Components	1.03%
Bajaj Finance	Finance	1.03%
Hero MotoCorp	Automobiles	1.02%
Cipla	Pharmaceuticals & Biotechnology	1.00%
SRF	Chemicals & Petrochemicals	0.99%
JK Lakshmi Cement	Cement & Cement Products	0.96%
Updater Services	Commercial Services & Supplies	0.89%
Kotak Mahindra Bank	Banks	0.89%
V-Mart Retail	Retailing	0.89%
<b>Others Equity Total</b>		<b>18.53%</b>
<b>Equity Total</b>		<b>72.52%</b>
<b>Corporate Bond</b>		
REC	AAA	3.63%
Kotak Mahindra Prime	AAA	3.61%
HDFC Bank	AAA	3.60%
NABARD	AAA	3.60%
HDFC Bank	AAA	3.52%
Bajaj Finance	AAA	2.16%
REC	AAA	1.43%
Power Finance Corporation	AAA	0.73%
HDFC Bank	AAA	0.72%
NABARD	AAA	0.43%
Power Finance Corporation	AAA	0.14%
<b>Corporate Bond Total</b>		<b>23.57%</b>
<b>Government Bond</b>		
6.79% - 2027 G-Sec	SOV	0.86%
8.24% - 2027 G-Sec	SOV	0.75%
7.17% - 2028 G-Sec	SOV	0.29%
<b>Government Bond Total</b>		<b>1.90%</b>
<b>Net Cash and Cash Equivalent</b>		<b>3.71%</b>
<b>Gross Total</b>		<b>100.00%</b>

## INDUSTRY ALLOCATION

Banks	17.02%	Telecom - Services	1.62%
IT - Software	7.06%	Ferrous Metals	1.52%
Automobiles	5.32%	Diversified FMCG	1.44%
Consumer Durables	5.28%	Oil	1.07%
Pharmaceuticals & Biotechnology	4.67%	Chemicals & Petrochemicals	0.99%
Petroleum Products	3.80%	Cement & Cement Products	0.96%
Power	2.67%	Insurance	0.88%
Auto Components	2.53%	Personal Products	0.68%
Construction	2.41%	Beverages	0.67%
Retailing	2.30%	IT - Services	0.65%
Leisure Services	1.91%	Industrial Manufacturing	0.53%
Finance	1.90%	Entertainment	0.50%
Commercial Services & Supplies	1.74%	Food Products	0.37%
Electrical Equipment	1.66%	Non - Ferrous Metals	0.36%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016
Bandhan Hybrid Equity Fund <sup>S</sup>	26.52%	15.00%	14.36%	11.10%	12,660	15,228	19,570	21,273
CRISIL Hybrid 35+65 Aggressive Index <sup>#</sup>	26.58%	14.08%	15.07%	13.87%	12,666	14,863	20,187	25,379
Nifty 50 TRI <sup>##</sup>	28.40%	16.12%	16.64%	16.18%	12,849	15,675	21,603	29,311

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment predominantly in equity and equity related securities and balance exposure in debt and money market instruments.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>CRISIL Hybrid 35+65 Aggressive Index</p>

Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.  
For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective Fund pages. The performances given are of regular plan growth option.  
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.  
<sup>\*</sup>Risk-free rate assumed to be 6.80% (FBIL OVERNIGHT MIBOR as on 29th February 2024). Ratios calculated on the basis of 3 years history of monthly data.  
<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).  
The portfolio shall be rebalanced on the first business day of every month. <sup>®</sup>Benchmark returns.  
<sup>##</sup>Additional Benchmark Returns.  
<sup>##</sup>The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.  
Dedicated fund manager for Foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Ritika Behera.  
<sup>®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. <sup>®</sup>Income Distribution and Capital Withdrawal  
<sup>®</sup>With effect from 13th March 2023, the name of "IDFC Hybrid Equity Fund" has changed to "Bandhan Hybrid Equity Fund"  
Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.



# Bandhan Retirement Fund

[Click here to Know more](#)



An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)  
29th February 2024

## FUND FEATURES

**About the Fund:** Bandhan Retirement Fund is a solution-oriented fund that aims to cushion the downside while aiming to participate in the upside by dynamically allocating between equity and debt.

**Category:** Solution oriented

**Monthly Avg AUM:** ₹ 154.07 Crores

**Month end AUM:** ₹ 153.35 Crores

**Inception Date:** 13 October 2023

**Fund Manager<sup>^^</sup>: Equity Portion:** Mr. Vishal Biraia (w.e.f. 28 January, 2023) **Debt Portion:** Mr. Gautam Kaul

**Other Parameter:**

Modified Duration <sup>f</sup>	9.87 years
Average Maturity <sup>e</sup>	22.56 years
Macaulay Duration <sup>f</sup>	10.23 years
Yield to Maturity <sup>f</sup>	7.20%

<sup>f</sup> For debt allocation only

**Total Expense Ratio**

Regular	2.36%
Direct	0.76%

**Benchmark:** CRISIL Hybrid 50+50 - Moderate Index

**SIP (Minimum Amount):** Rs. 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly/Quarterly

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** The Scheme offer IDCW<sup>®</sup> Option & Growth Option. IDCW<sup>®</sup> Option under each Plan further offers of choice of Payout & Sweep facilities.

**Exit Load:** Nil

**NAV (₹) as on February 29, 2024**

Regular Plan	Growth	11.04
Regular Plan	IDCW <sup>®</sup>	11.04

<sup>^^</sup>Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

## PORTFOLIO

Company/Instrument	Industry/Rating	% of NAV	Company/Instrument	Industry/Rating	% of NAV
Reliance Industries	Petroleum Products	6.89%	UNO Minda	Auto Components	0.99%
ICICI Bank	Banks	4.62%	Bajaj Finserv	Finance	0.99%
Bharti Airtel	Telecom - Services	4.01%	Tech Mahindra	IT - Software	0.95%
Larsen & Toubro	Construction	3.89%	Hindalco Industries	Non - Ferrous Metals	0.93%
Titan Company	Consumer Durables	3.29%	<b>Others Equity Total</b>		<b>9.73%</b>
HDFC Bank	Banks	2.84%	<b>Equity Total</b>		<b>69.85%</b>
Axis Bank	Banks	2.37%	<b>Equity Futures</b>		
Infosys	IT - Software	2.31%	Bajaj Finserv - Equity Futures	Finance	-0.99%
HCL Technologies	IT - Software	2.28%	Maruti Suzuki India - Equity Futures	Automobiles	-1.78%
Tata Consultancy Services	IT - Software	2.01%	Kotak Mahindra Bank - Equity Futures	Banks	-1.95%
ITC	Diversified FMCG	1.99%	Tata Consultancy Services - Equity Futures	IT - Software	-2.02%
Kotak Mahindra Bank	Banks	1.94%	ICICI Bank - Equity Futures	Banks	-2.27%
Maruti Suzuki India	Automobiles	1.77%	HCL Technologies - Equity Futures	IT - Software	-2.29%
Jindal Steel & Power	Ferrous Metals	1.52%	Titan Company - Equity Futures	Consumer Durables	-2.33%
NHPC	Power	1.49%	Larsen & Toubro - Equity Futures	Construction	-2.40%
Power Finance Corporation	Finance	1.42%	Bharti Airtel - Equity Futures	Telecom - Services	-2.45%
Zomato	Retailing	1.29%	Reliance Industries - Equity Futures	Petroleum Products	-3.02%
Tata Motors	Automobiles	1.26%	<b>Equity Futures Total</b>		<b>-21.52%</b>
Coal India	Consumable Fuels	1.23%	<b>Government Bond</b>		
Hero MotoCorp	Automobiles	1.21%	7.3% - 2053 G-Sec	SOV	19.90%
Lupin	Pharmaceuticals & Biotechnology	1.19%	7.18% - 2037 G-Sec	SOV	6.55%
Abbott India	Pharmaceuticals & Biotechnology	1.12%	<b>Government Bond Total</b>		<b>26.45%</b>
Info Edge (India)	Retailing	1.10%	<b>Net Cash and Cash Equivalent</b>		<b>3.71%</b>
InterGlobe Aviation	Transport Services	1.10%	<b>Grand Total</b>		<b>100.00%</b>
Cipla	Pharmaceuticals & Biotechnology	1.07%			
Apar Industries	Electrical Equipment	1.07%			

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index <sup>~</sup>	Overweight/underweight
Automobile and Auto Components	8.0%	7.2%	0.9%
Capital Goods	2.4%	3.4%	-1.0%
Chemicals	1.3%	1.5%	-0.2%
Construction	5.6%	3.1%	2.4%
Consumer Durables	4.7%	2.9%	1.8%
Consumer Services	4.6%	2.8%	1.8%
Fast Moving Consumer Goods	3.8%	7.8%	-3.9%
Financial Services	24.7%	29.5%	-4.8%
Healthcare	6.3%	5.0%	1.4%
Information Technology	11.3%	11.0%	0.3%
Media, Entertainment & Publication	0.4%	0.1%	0.3%
Metals & Mining	4.4%	3.7%	0.7%
Oil, Gas & Consumable Fuels	11.8%	10.9%	0.8%
Power	2.1%	4.1%	-2.0%
Realty	1.3%	0.9%	0.4%
Services	1.6%	1.3%	0.3%
Telecommunication	5.7%	2.4%	3.3%

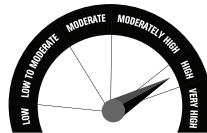
<sup>~</sup>The Sector allocation has been compared with Equity Index S&P BSE 200 TRI in Weight In Index

**This product is suitable for investors who are seeking\***

- Capital appreciation and income generation over long term.
- A hybrid scheme with investment in equity and equity related instruments as well as debt and money market instruments.

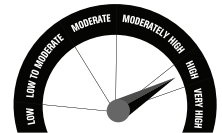
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**



Investors understand that their principal will be at High risk

**Benchmark risk-o-meter**



CRISIL Hybrid 50+50 - Moderate Index

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>®</sup>Income Distribution and Capital Withdrawal. Mr. Sachin Relekar managed this scheme till 23rd January 2024



# Bandhan Regular Savings Fund<sup>S</sup>

Click here to Know more



An open ended hybrid scheme investing predominantly in debt instruments  
29th February 2024

## FUND FEATURES

**About the Fund:** Bandhan Regular Savings Fund is a hybrid fund that offers up to 25% participation in the equity markets with the balance invested in fixed income. The equity portion of the fund is actively managed and takes exposure across market caps. The fixed income portion is also actively managed with a mix of debt and money market instruments.

**Category:** Conservative Hybrid

**Monthly Avg AUM:** ₹ 121.78 Crores

**Month end AUM:** ₹ 120.20 Crores

**Inception Date:** 25 February 2010

**Fund Manager<sup>^^</sup>:** Equity Portion: Mr. Sumit Agrawal & Mr. Viraj Kulkarni (w.e.f. 1st July 2022)

**Debt Portion:** Mr. Harshal Joshi.

**Other Parameter:**

Standard Deviation (Annualized)	2.83%
Modified Duration <sup>‡</sup>	2.71 years
Average Maturity <sup>‡</sup>	3.24 years
Macaulay Duration <sup>‡</sup>	2.87 years
Yield to Maturity <sup>‡</sup>	7.54%

<sup>‡</sup>For debt allocation only

Monthly income is not assured and is subject to availability of distributable surplus

**Total Expense Ratio**

Regular	2.04%
Direct	1.14%

**Benchmark:** CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option - Payout, Reinvestment & Sweep facility and Quarterly & Regular.

**Exit Load:** ▶ If redeemed/switched out within 7 days from the date of allotment:

- Up to 10% of investment: Nil, for remaining investment: 0.25% of applicable NAV.

▶ If redeemed/switched out after 7 days from date of allotment: Nil.

**NAV (₹) as on February 29, 2024**

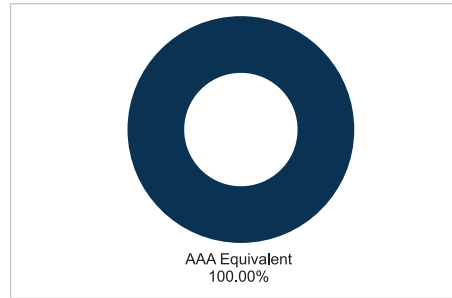
Regular Plan	Growth	28.8099
Regular Plan	IDCW <sup>®</sup>	13.9557
Regular Plan	Quarterly IDCW <sup>®</sup>	13.7726

<sup>^^</sup>Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

## TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Trent	Retailing	1.67%
TVS Motor Company	Automobiles	1.24%
Godrej Consumer Products	Personal Products	0.82%
Tata Consultancy Services	IT - Software	0.81%
Tube Investments of India	Auto Components	0.78%
LTIMindtree	IT - Software	0.71%
UNO Minda	Auto Components	0.68%
Cholamandalam Invt and Fin Co	Finance	0.65%
HDFC Bank	Banks	0.56%
ICICI Bank	Banks	0.48%
IndusInd Bank	Banks	0.27%
Axis Bank	Banks	0.26%
<b>Equity Total</b>		<b>8.95%</b>
<b>Corporate Bond</b>		
Bajaj Finance	AAA	8.28%
Britannia Industries	AAA	0.00%
HDFC Bank	AAA	8.29%
LIC Housing Finance	AAA	0.25%
NABARD	AAA	8.28%
Power Finance Corporation	AAA	8.32%
Small Industries Dev Bank of India	AAA	8.33%
<b>Corporate Bond Total</b>		<b>41.74%</b>
<b>Government Bond</b>		
7.1% - 2029 G-Sec	SOV	12.49%
7.17% - 2028 G-Sec	SOV	4.32%
8.33% - 2026 G-Sec	SOV	4.27%
7.38% - 2027 G-Sec	SOV	4.20%
6.79% - 2027 G-Sec	SOV	2.81%
8.24% - 2027 G-Sec	SOV	2.80%
8.28% - 2027 G-Sec	SOV	2.22%
<b>Government Bond Total</b>		<b>33.11%</b>
<b>Exchange Traded Funds</b>		
Bandhan Nifty 50 ETF		13.80%
<b>Exchange Traded Funds Total</b>		<b>13.80%</b>
<b>Corporate Debt Market Development Fund<sup>‡</sup></b>		
Corporate Debt Market Development Fund		0.31%
<b>Corporate Debt Market Development Fund Total</b>		<b>0.31%</b>
<b>Net Cash and Cash Equivalent</b>		<b>2.09%</b>
<b>Grand Total</b>		<b>100.00%</b>

## ASSET QUALITY



## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010
Bandhan Regular Savings Fund	11.56%	5.54%	6.58%	7.84%	7.84%	11,159	11,762	13,760	21,295	28,810
CRISIL Hybrid 85+15 Conservative Index <sup>‡</sup>	12.52%	7.67%	9.40%	9.68%	8.78%	11,255	12,488	15,678	25,200	32,548
CRISIL 10 Year Gilt Index <sup>##</sup>	9.39%	4.37%	6.21%	7.13%	6.25%	10,942	11,374	13,518	19,917	23,400

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To provide regular income and capital appreciation over medium to long term.</li> <li>Investment predominantly in debt and money market instruments and balance exposure in equity and equity related securities.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderately High risk</p>	<p>CRISIL Hybrid 85+15 Conservative Index</p>

Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. For other Funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages

<sup>‡</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>®</sup>Income Distribution and Capital Withdrawal

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Ritika Behera.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Regular Savings Fund" has changed to "Bandhan Regular Savings Fund"

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

<sup>‡</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

# Bandhan US Equity Fund of Fund<sup>s</sup>

[Click here to Know more](#)



An open ended Fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities  
29th February 2024

## FUND FEATURES

**About the Fund:** The Scheme will invest in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities, except to meet its liquidity requirements.

**Category:** Fund of Funds (Overseas)

**Monthly Avg AUM:** ₹ 294.71 Crores

**Month end AUM:** ₹ 298.23 Crores

**Inception Date:** 20 August 2021

**Fund Manager:** Mr. Harshal Joshi (w.e.f. 20th August 2021) & Ms. Ritika Behera w.e.f. 7th October 2023.

### Total Expense Ratio

Regular 1.57%  
Direct 0.47%

(In addition to the above, the scheme will also incur 0.75%, i.e. total weighted average of the expense ratio levied by the underlying schemes.)

**Benchmark:** Russell 1000 Growth Index (Total Return Net of 30% withholding tax)

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Rs.1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** Fresh Purchase (including switch-in) - ₹ 1,000/- and in multiples of Re. 1/- thereafter

Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter

**Option Available:** Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal & Transfer of Income Distribution cum capital withdrawal.

**Exit Load:** 1% of applicable NAV - if the units are redeemed/switched out within 1 year from the date of allotment

Nil - if the units are redeemed / switched-out after 1 year from the date of allotment

**NAV (₹)** as on February 29, 2024

Regular Plan	Growth	12.79
Regular Plan	IDCW <sup>®</sup>	12.79

<sup>®</sup>Income Distribution and Capital Withdrawal

## PORTFOLIO

Name	% of NAV
JPMorgan Funds - US Growth Fund Class: JPM US Growth I (acc) - USD	99.05%
<b>International Mutual Fund Units</b>	<b>99.05%</b>
Clearing Corporation of India Ltd	1.51%
<b>TRI Party Repo Total</b>	<b>1.51%</b>
<b>Net Current Asset</b>	<b>-0.56%</b>
<b>Grand Total</b>	<b>100.00%</b>

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021
Bandhan US Equity Fund of Fund - Regular Plan - Growth	43.97%	NA	NA	10.21%	14,411	NA	NA	12,787
Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	45.85%	NA	NA	11.89%	14,600	NA	NA	13,286
Nifty 50 TRI	28.40%	NA	NA	13.39%	12,849	NA	NA	13,742

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Diversification of returns through investing in a Fund mainly investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) which invests in US Equity securities.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Russell 1000 Growth Index</p>

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years.

<sup>^</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>®</sup>Income Distribution and Capital Withdrawal

Ms. Ritika Behera has been designated as the dedicated fund manager for managing foreign / overseas investment.

<sup>®®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC US Equity Fund of Fund" has changed to "Bandhan US Equity Fund of Fund"

# Bandhan US Treasury Bond 0-1 year Fund of Fund [Click here to Know more](#)



An open ended fund of fund scheme investing in units / shares of overseas Index Funds and / or Exchange Traded Funds which track an index with US treasury securities in the 0-1 year maturity range as its constituents  
29th February 2024

## FUND FEATURES

**About the Fund:** An opportunity to diversify into international debt-oriented strategy to help create a USD asset to meet future USD expense

**Category:** Fund of Funds (Overseas)

**Monthly Avg AUM:** ₹ 165.46 Crores

**Month end AUM:** ₹ 161.04 Crores

**Inception Date:** 28 March 2023

**Fund Manager:** Mr. Sreejith Balasubramanian (Overseas portion) & Mr. Brijesh Shah (Debt portion).

### Total Expense Ratio

Regular 0.19%  
Direct 0.14%

(In addition to the above, the scheme will also incur 0.07%, i.e. total weighted average of the expense ratio levied by the underlying schemes.)

**Benchmark:** ICE 0-1 Year US Treasury Securities Index

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Rs.1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** Fresh Purchase (including switch-in) - ₹ 1,000/- and in multiples of Re. 1/- thereafter

Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter

**Option Available:** Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal & Transfer of Income Distribution cum capital withdrawal.

**Exit Load:** 0.10% of applicable NAV - if the units are redeemed/switched out within seven days from the date of allotment;

Nil - if the units are redeemed/switched out after 7 days from the date of allotment.

NAV (₹) as on February 29, 2024

Regular Plan	Growth	10.51
Regular Plan	IDCW®	10.51

®Income Distribution and Capital Withdrawal

## PORTFOLIO

Name	% of NAV
JPMorgan ETFs BetaBuilders US Tre Bond0-1 yr UCITS	98.59%
<b>International Mutual Fund Units</b>	<b>98.59%</b>
Clearing Corporation of India Ltd	2.93%
<b>TRI Party Repo Total</b>	<b>2.93%</b>
<b>Net Current Asset</b>	<b>-1.52%</b>
<b>Grand Total</b>	<b>100.00%</b>

## PERFORMANCE TABLE

Scheme Name	Simple annualised (%)
	6 months
Bandhan US Treasury Bond 0-1 Year Fund of Fund - Regular Plan - Growth	5.66%
ICE 0-1 Year US Treasury Securities Index	5.89%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Generate returns through investing in US treasury securities in the 0-1 year maturity range.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>ICE 0-1 Year US Treasury Securities Index</p>

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 2.28%.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective Fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

**Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.

®®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

# Bandhan Asset Allocation Fund of Funds



An open ended Fund of fund scheme investing in schemes of Bandhan Mutual Fund – equity funds and debt funds excluding Gold ETF  
29th February 2024

[Click here to Know more](#)

## FUND FEATURES

### Bandhan Asset Allocation Fund - Conservative Plan<sup>§</sup>

**Category:** Fund of Funds (Domestic)  
**Monthly Avg AUM:** ₹ 6.22 Crores  
**Month end AUM:** ₹ 6.24 Crores  
**Inception Date:** 11 February 2010  
**Fund Manager:** Mr. Viraj Kulkarni (w.e.f. July 1, 2022)  
**Total Expense Ratio**

Regular	0.77%
Direct	0.27%

**Benchmark:** CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)  
**SIP (Minimum Amount) :** ₹100/-  
**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)  
**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.  
**Investment Objective:** Refer Pg No from 88 to 89  
**Minimum Investment Amount :** ₹ 1,000/- and any amount thereafter  
**Option Available :** Growth, IDCW<sup>®</sup> - (Payout, Reinvestment and Sweep)  
**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:  
 † Upto 10% of investment: Nil,  
 † For remaining investment: 1% of applicable NAV.  
 ● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on February 29, 2024

Regular Plan	Growth	29.8785
Regular Plan	IDCW <sup>®</sup>	16.8486

[Click here to Know more](#)

## FUND FEATURES

### Bandhan Asset Allocation Fund - Moderate Plan<sup>§</sup>

**Category:** Fund of Funds (Domestic)  
**Monthly Avg AUM:** ₹ 18.02 Crores  
**Month end AUM:** ₹ 18.01 Crores  
**Inception Date:** 11 February 2010  
**Fund Manager:** Mr. Viraj Kulkarni (w.e.f. July 1, 2022)  
**Total Expense Ratio**

Regular	1.03%
Direct	0.41%

**Benchmark:** NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)  
**SIP (Minimum Amount) :** ₹100/-  
**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)  
**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.  
**Investment Objective:** Refer Pg No from 88 to 89  
**Minimum Investment Amount :** ₹ 1,000/- and any amount thereafter  
**Option Available :** Growth, IDCW<sup>®</sup> - (Payout, Reinvestment and Sweep)  
**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:  
 † Upto 10% of investment: Nil,  
 † For remaining investment: 1% of applicable NAV.  
 ● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on February 29, 2024

Regular Plan	Growth	35.2786
Regular Plan	IDCW <sup>®</sup>	20.7821

[Click here to Know more](#)

## FUND FEATURES

### Bandhan Asset Allocation Fund - Aggressive Plan<sup>§</sup>

**Category:** Fund of Funds (Domestic)  
**Monthly Avg AUM:** ₹ 17.52 Crores  
**Month end AUM:** ₹ 17.48 Crores  
**Inception Date:** 11 February 2010  
**Fund Manager:** Mr. Viraj Kulkarni (w.e.f. July 1, 2022)  
**Total Expense Ratio**

Regular	1.23%
Direct	0.49%

**Benchmark:** CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)  
**SIP (Minimum Amount) :** ₹100/-  
**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)  
**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.  
**Investment Objective:** Refer Pg No from 88 to 89  
**Minimum Investment Amount :** ₹ 1,000/- and any amount thereafter  
**Option Available :** Growth, IDCW<sup>®</sup> - (Payout, Reinvestment and Sweep)  
**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:  
 † Upto 10% of investment: Nil,  
 † For remaining investment: 1% of applicable NAV.  
 ● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on February 29, 2024

Regular Plan	Growth	39.3627
Regular Plan	IDCW <sup>®</sup>	23.8670

### Scheme risk-o-meter



Investors understand that their principal will be at Moderately High risk

**This product is suitable for investors who are seeking\*:**

- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

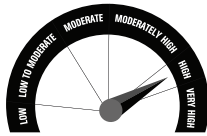
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



CRISIL Hybrid 85+15 Conservative Index

### Scheme risk-o-meter



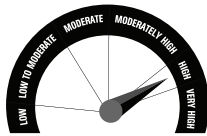
Investors understand that their principal will be at High risk

**This product is suitable for investors who are seeking\*:**

- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

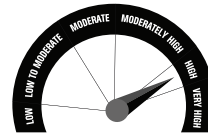
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



NIFTY 50 Hybrid Composite debt 50:50 Index

### Scheme risk-o-meter



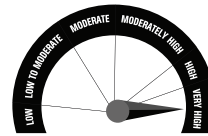
Investors understand that their principal will be at High risk

**This product is suitable for investors who are seeking\*:**

- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



CRISIL Hybrid 35+65 Aggressive Index

# Bandhan Asset Allocation Fund of Funds

An open ended Fund of fund scheme investing in schemes of Bandhan Mutual Fund – equity funds and debt funds excluding Gold ETF  
29th February 2024



PORTFOLIO			
Name	Conservative Plan	Moderate Plan	Aggressive Plan
<b>TRI Party Repo Total</b>	<b>2.71%</b>	<b>2.21%</b>	<b>2.50%</b>
Clearing Corporation of India	2.71%	2.21%	2.50%
<b>Debt</b>	<b>76.53%</b>	<b>50.61%</b>	<b>31.98%</b>
Bandhan Low Duration Fund	30.90%	13.16%	12.51%
Bandhan Bond Fund -Short Term Plan	30.77%	26.93%	9.33%
Bandhan Liquid Fund	14.86%	10.52%	10.14%
<b>Equity</b>	<b>20.69%</b>	<b>47.26%</b>	<b>65.58%</b>
Bandhan Focused Equity Fund	-	10.41%	5.58%
Bandhan Large Cap Fund	20.69%	36.85%	56.44%
Bandhan Small Cap Fund	-	0.01%	3.56%
<b>Net Current Asset</b>	<b>0.07%</b>	<b>-0.08%</b>	<b>-0.05%</b>
<b>Grand Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

FUND FEATURES			
Standard Allocation	% to net assets		
	Conservative Plan	Moderate Plan	Aggressive Plan
Particulars			
Equity Funds (including Offshore equity)	10-30%	25-55%	40-80%
Debt Funds and/or Arbitrage Funds (including Liquid fund)	35-90%	10-75%	0-40%
Alternate (including Gold/Commodity based Funds)	0-30%	0-30%	0-30%
Debt and Money Market Securities	0-5%	0-5%	0-5%
(w.e.f. 28 May, 2018)			

PERFORMANCE TABLE										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Asset Allocation Fund - CP**	13.68%	7.22%	7.64%	8.33%	8.10%	11,372	12,332	14,456	22,280	29,879
CRISIL Hybrid 85+15 Conservative Index#5	12.52%	7.67%	9.40%	9.68%	8.77%	11,255	12,488	15,678	25,200	32,602
CRISIL 10 Year Gilt Index##	9.39%	4.37%	6.21%	7.13%	6.28%	10,942	11,374	13,518	19,917	23,528

\*Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Asset Allocation Fund - MP**	21.93%	10.86%	10.15%	9.81%	9.38%	12,199	13,636	16,222	25,507	35,279
NIFTY 50 Hybrid Composite debt 50:50 Index#5	18.27%	11.09%	12.70%	11.85%	10.63%	11,833	13,721	18,196	30,675	41,364
CRISIL 10 Year Gilt Index##	9.39%	4.37%	6.21%	7.13%	6.28%	10,942	11,374	13,518	19,917	23,528

\*Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Asset Allocation Fund - AP**	29.70%	13.34%	12.42%	11.08%	10.24%	12,979	14,575	17,971	28,621	39,363
CRISIL Hybrid 35+65 Aggressive Index#5	26.58%	14.08%	15.07%	13.88%	11.80%	12,666	14,863	20,187	36,711	47,958
Nifty 50 TRI##	28.40%	16.12%	16.64%	14.73%	12.74%	12,849	15,675	21,603	39,570	53,975

Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective Fund pages.

\*Benchmark Returns. ##Additional Benchmark Returns.

\*Inception Date of Regular Plan - Growth Feb 11, 2010.

^The Fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of Bandhan Mutual Funds.

@Income Distribution and Capital Withdrawal

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

§With effect from 13th March 2023, the name of "IDFC Asset Allocation Fund - Conservative, Moderate, Aggressive Plan" has changed to "Bandhan Asset Allocation Fund - Conservative, Moderate, Aggressive Plan". Mr. Sachin Relekar managed this scheme till 23rd January 2024



# Bandhan All Seasons Bond Fund

[Click here to Know more](#)



An open ended Fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund with Relatively High interest rate risk and Relatively Low Credit Risk  
29th February 2024

## Core Bucket

### FUND FEATURES

**About the Fund:** All Seasons Bond Fund is a Fund of Fund (FOF) structure which can invest in one or more funds within our basket of short term offerings currently. The portfolio gives the fund manager the flexibility to play between debt and money market, benefiting from the accrual available in its space and optimizing the portfolio yields.

**Category:** Fund of Funds (Domestic)

**Monthly Avg AUM:** ₹ 119.97 Crores

**Month end AUM:** ₹ 119.97 Crores

**Inception Date:** 13 September 2004

**Fund Manager:**

Mr. Harshal Joshi (w.e.f 15th July 2016)

**Other Parameter:**

Standard Deviation (Annualized)	0.87%
Modified Duration	2.30 years
Average Maturity	2.76 years
Macaulay Duration	2.43 years
Yield to Maturity	7.61%

**Total Expense Ratio<sup>4</sup>**

Regular	0.52%
Direct	0.09%

**Benchmark: Tier 1:** NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) **Tier 2:** NIFTY Short Duration Debt Index (w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>6</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>7</sup> Option - Daily (Reinvest), Weekly (Reinvest), fortnightly, Quarterly, Half yearly, Annual & Periodic (each with Payout, Reinvestment & Sweep facility).

**Exit Load:** Nil (w.e.f. 11 November, 2020)

**NAV (₹)** as on February 29, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	39.3864
Regular Plan	IDCW <sup>8</sup>	Quarterly	12.6821
Regular Plan	IDCW <sup>8</sup>	Half Yearly	13.0811
Regular Plan	IDCW <sup>8</sup>	Annual	14.7101
Regular Plan	IDCW <sup>8</sup>	Fortnightly	12.2257
Regular Plan	IDCW <sup>8</sup>	Daily	12.2637
Regular Plan	IDCW <sup>8</sup>	Weekly	12.3013
Regular Plan	IDCW <sup>8</sup>	Periodic	13.7731

### PORTFOLIO

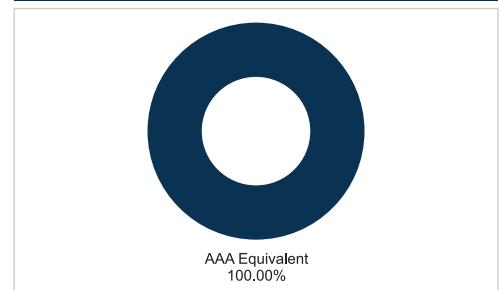
Name	% of NAV
<b>Mutual Fund Units</b>	<b>99.23%</b>
Bandhan Bond Fund - Short Term Plan	60.46%
Bandhan Banking & PSU Debt Fund	38.77%
<b>Net Cash and Cash Equivalent</b>	<b>0.77%</b>
<b>Grand Total</b>	<b>100.00%</b>

### Potential Risk Class Matrix

Credit Risk of the scheme <sup>9</sup>	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme <sup>1</sup>			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### ASSET QUALITY



### PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan All Seasons Bond Fund*	7.36%	5.00%	6.74%	7.35%	7.29%	10,738	11,580	13,864	20,338	39,386
NIFTY Medium Duration Debt Index A-III <sup>10</sup>	7.72%	5.22%	7.40%	7.92%	7.52%	10,774	11,655	14,292	21,434	41,040
NIFTY Short Duration Debt Index <sup>11</sup>	7.67%	5.53%	6.79%	7.55%	7.61%	10,769	11,758	13,893	20,714	41,704
CRISIL 10 Year Gilt Index <sup>12</sup>	9.39%	4.37%	6.21%	7.13%	5.89%	10,942	11,374	13,518	19,917	30,453

Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages.

<sup>10</sup>Benchmark Returns. <sup>11</sup>Additional Benchmark Returns.

<sup>12</sup>Inception Date of Regular Plan - Growth Sep 13, 2004.

<sup>13</sup>Investors may note that they will be bearing recurring expenses of the Scheme in addition to the expenses of the underlying schemes in which the Fund of Funds scheme invests. <sup>14</sup>Income Distribution and Capital Withdrawal.

<sup>15</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>16</sup>With effect from 13th March 2023, the name of "IDFC All Seasons Bond Fund" has changed to "Bandhan All Seasons Bond Fund".

### This product is suitable for investors who are seeking\*

- To generate short to medium term optimal returns.
  - Investment in debt oriented schemes of Bandhan Mutual Fund.
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



### Benchmark risk-o-meter



### Benchmark risk-o-meter



# The importance of 'FIRST PRINCIPLES' when investing in DEBT MUTUAL FUNDS

Suyash Choudhary,  
Head - Fixed Income

## Identifying Risk in Debt Mutual Funds (MFs)

- **Interest rate risk**

Risk of loss owing to changes in interest rates. This risk is best captured by the duration of the fund.

- **Credit risk**

Risk of loss owing to change in credit profile of an issuer that leads either to a downgrade or default.'

### Identifying own risk profile

Since mutual funds cannot guarantee returns, it is very important to appropriately identify one's own risk profile while deciding where to invest. If one wants a risk profile that is the closest to a fixed deposit, one has to choose a debt fund that controls both the interest rate and credit risk.

### The First Principles Requirements from a Mutual Fund (MF)

Remember to look for one where majority of the investments are liquid; which means that the fund manager should be able to sell them at least in ordinary market conditions.

### Some False Premises

There are some false premises in debt fund investing that one should be aware of:

#### MFs can manage liquidity via exit loads

In many cases chiefly for credit risk funds, because a significant part of the portfolio consists of illiquid securities, the fund manager relies on suitable exit loads to deter redemption. In some sense, some sort of an asset liability management (ALM) framework is used. So asset maturity is in 'buckets' basis the exit load periods of investors. Exit loads are no doubt a large detriment for redeeming from a mutual fund. However, by no stretch of the imagination can they be relied upon as a sufficiently high detriment. As has already been shown in the Indian market as well, if the investor concern is strong enough, she can pay exit load and redeem.

#### Even AAA can default, so why bother?

Recent events have evoked this response in certain quarters. As an admittedly extreme analogy this is somewhat akin to saying food can sometimes make you choke, so why eat! The probability of AAA defaulting is negligible. This has been proved with data over multiple decades. This doesn't mean it can never happen. However, to use a once-in-a-blue moon default and paint a general principle is not advisable at all. Also with some due diligence, the weaker AAA can be generally weeded out by the fund manager in most cases.

### Conclusions

The attempt here has been to highlight some first principles that will hopefully serve well when making allocations to fixed income mutual funds. Some of the key takeaways are summarized below:

1. Investors should first be aware of individual risk profile. Assuming debt investments are first made for conservatism, a majority of allocations should be to full AAA funds in the low duration / short term / medium term / corporate bond / Banking PSU categories.
2. Credit is a risk just like interest rates are. It can lead to both positive as well as negative outcomes. The key is to allocate to both credit and duration in the so-called 'alpha' bucket' and not in the core debt allocation bucket.
3. An open ended debt mutual fund should first and foremost fulfill the criterion that a majority of its portfolio should have liquidity and price discovery via the open market. This enables seamless redemption management, consistency in portfolio profile even with inflows and redemptions, and the discovery of NAV that is largely accurate.
4. A lot of discussion on credit revolves around quality of manager and depth of research process. What is equally important, however, is to ask this: Is the nature of risk being taken consistent with the vehicle being used to take the risk? More specifically, are open ended mutual funds the appropriate vehicle to take on such positions?

# Bandhan Overnight Fund [Click here to Know more](#)

An Open-ended Debt Scheme investing in overnight securities with Relatively Low interest rate risk and Relatively Low Credit Risk  
29th February 2024



Liquidity Bucket

## FUND FEATURES

**About the Fund:** The fund aims to generate short term optimal returns in line with overnight rates.

**Category:** Overnight

**Monthly Avg AUM:** ₹ 2,010.10 Crores

**Month end AUM:** ₹ 1,833.81 Crores

**Inception Date:** 18 January 2019

**Fund Manager<sup>^^</sup>:** Mr. Brijesh Shah (w.e.f. 1st February 2019).

**Other Parameter:**

Standard Deviation (Annualized)	0.11%
Modified Duration	2 Days
Average Maturity	2 Days
Macaulay Duration	2 Days
Yield to Maturity	6.65%

**Total Expense Ratio**

Regular	0.15%
Direct	0.05%

**Benchmark:** Nifty 1D Rate Index

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - Daily (Reinvestment), Weekly (Reinvestment), Monthly IDCW<sup>®</sup> & Periodic (Reinvestment, Payout and Sweep Facility).

**Exit Load:** Nil.

**NAV (₹)** as on February 29, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	1262.6605
Regular Plan	IDCW <sup>®</sup>	Daily	1000.0030
Regular Plan	IDCW <sup>®</sup>	Weekly	1001.9978
Regular Plan	IDCW <sup>®</sup>	Monthly	1000.1845
Regular Plan	IDCW <sup>®</sup>	Periodic	1155.3325

<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

## PORTFOLIO

Name	Rating	% of NAV
364 Days Tbill (MD 07/03/2024)	SOV	1.91%
364 Days Tbill (MD 22/03/2024)	SOV	1.90%
<b>Treasury Bill Total</b>		<b>3.81%</b>
Clearing Corporation of India Ltd		96.17%
<b>TRI Party Repo Total</b>		<b>96.17%</b>
<b>Net Current Asset</b>		<b>0.02%</b>
<b>Grand Total</b>		<b>100.00%</b>

### Potential Risk Class Matrix

Credit Risk of the scheme →	Interest Rate Risk of the scheme ↓		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

### ASSET QUALITY



AAA Equivalent  
100.00%

## PERFORMANCE TABLE

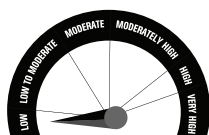
Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
Bandhan Overnight Fund	6.50%	6.47%	6.46%	6.66%	4.95%	4.62%	-	4.66%	10,012	10,027	10,053	10,668	11,562	12,537	-	12,627
Nifty 1D Rate Index <sup>#</sup>	6.60%	6.58%	6.57%	6.82%	5.13%	4.80%	-	4.84%	10,013	10,027	10,054	10,684	11,621	12,643	-	12,734
CRISIL 1 Year T-Bill <sup>##</sup>	7.62%	7.75%	7.13%	7.36%	5.06%	5.52%	-	5.60%	10,015	10,032	10,059	10,738	11,598	13,088	-	13,215

### This product is suitable for investors who are seeking\*

- To generate short term optimal returns in line with overnight rates and high liquidity.
- To invest in money market and debt instruments, with maturity of 1 day.

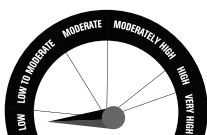
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Low risk

### Benchmark risk-o-meter



Nifty 1D Rate Index

Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages. <sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns.

<sup>\*</sup>Inception Date of Regular Plan - Growth Jan 18, 2019. <sup>@</sup>Income Distribution and Capital Withdrawal. <sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Overnight Fund" has changed to "Bandhan Overnight Fund".

Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/683 dated December 10, 2021 ("the Circular"), SEBI has notified that with respect to the margin or collateral requirement for execution of certain transactions, overnight funds can deploy not exceeding 5% of the net assets of the scheme in Government Securities and/or Treasury bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions.

# Bandhan Liquid Fund<sup>S</sup>

[Click here to Know more](#)

An open-ended liquid scheme with Relatively Low interest rate risk and Relatively Low Credit Risk  
29th February 2024



Liquidity Bucket



## FUND FEATURES

**About the Fund:** The Fund aims to invest in high quality debt and money market instruments with high liquidity and seeks to generate accrual income with low volatility.

**Category:** Liquid

**Monthly Avg AUM:** ₹ 14,314.45 Crores

**Month end AUM:** ₹ 16,934.43 Crores

**Inception Date:** 2 July 2001

**Fund Manager<sup>AA</sup>:** Mr. Harshal Joshi (w.e.f. 15th September 2015) Mr. Brijesh Shah (w.e.f. 1st December 2021).

**Other Parameter:**

Standard Deviation (Annualized)	0.14%
Modified Duration	42 Days
Average Maturity	43 Days
Macaulay Duration	43 Days
Yield to Maturity	7.34%

**Total Expense Ratio**

Regular	0.25%
Direct	0.12%

**Benchmark:** NIFTY Liquid Index A-I (w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>BB</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>CC</sup> Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvest and Sweep), Periodic (Payout, Reinvest and Sweep).

**Exit Load<sup>D</sup>**

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

\*With effect from October 20, 2019

**NAV (₹) as on February 29, 2024**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	2875.4709
Regular Plan	IDCW <sup>CC</sup>	Daily	1001.0846
Regular Plan	IDCW <sup>CC</sup>	Weekly	1002.2956
Regular Plan	IDCW <sup>CC</sup>	Periodic	1241.4732
Regular Plan	IDCW <sup>CC</sup>	Monthly	1000.5304

<sup>AA</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Commercial Paper</b>		<b>36.57%</b>	Union Bank of India	A1+	4.52%
Reliance Retail Ventures	A1+	6.72%	Punjab National Bank	A1+	2.21%
Bajaj Finance	A1+	5.23%	Small Industries Dev Bank of India	A1+	2.13%
NABARD	A1+	4.50%	NABARD	A1+	1.91%
HDFC Bank	A1+	3.49%	IndusInd Bank	A1+	1.77%
Tata Capital	A1+	2.91%	HDFC Bank	A1+	1.47%
Export Import Bank of India	A1+	2.91%	Bank of Baroda	A1+	1.45%
Kotak Securities	A1+	2.33%	<b>Treasury Bill</b>		<b>14.62%</b>
HDFC Securities	A1+	2.05%	91 Days Tbill - 2024	SOV	14.62%
Grasim Industries	A1+	1.47%	<b>Corporate Bond</b>		<b>0.91%</b>
Godrej Consumer Products	A1+	1.47%	REC	AAA	0.53%
Bajaj Housing Finance	A1+	1.45%	Kotak Mahindra Prime	AAA	0.38%
ICICI Securities	A1+	1.16%	<b>State Government Bond</b>		<b>0.30%</b>
Small Industries Dev Bank of India	A1+	0.59%	7.68% Chattisgarh SDL (MD 20/03/2024)	SOV	0.30%
M&M Financial Services	A1+	0.29%	<b>Corporate Debt Market Development Fund<sup>E</sup></b>		<b>0.17%</b>
<b>Certificate of Deposit</b>		<b>30.67%</b>	Corporate Debt Market Development Fund		0.17%
Canara Bank	A1+	9.49%	<b>Net Cash and Cash Equivalent</b>		<b>16.76%</b>
Axis Bank	A1+	5.71%	<b>Grand Total</b>		<b>100.00%</b>

## ASSET QUALITY



### Potential Risk Class Matrix

Credit Risk of the scheme <sup>→</sup>	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme <sup>↓</sup>			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

## PERFORMANCE TABLE

Scheme Name	Simple annualised (%)		CAGR returns (%)						Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
Bandhan Liquid Fund*	7.33%	7.63%	7.35%	7.16%	5.24%	5.09%	6.40%	6.94%	10,014	10,031	10,060	10,718	11,658	12,818	18,597	28,755
NIFTY Liquid Index A-I <sup>#</sup>	7.48%	7.79%	7.54%	7.32%	5.38%	5.21%	6.44%	7.10%	10,014	10,032	10,062	10,734	11,706	12,892	18,681	29,445
CRISIL 1 Year T-Bill <sup>**</sup>	7.62%	7.75%	7.13%	7.36%	5.06%	5.52%	6.46%	6.21%	10,015	10,032	10,059	10,738	11,598	13,088	18,711	25,811

**This product is suitable for investors who are seeking\***

- To generate short term optimal returns with stability and high liquidity.
- Investments in money market and debt instruments, with maturity up to 91 days.

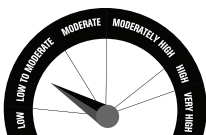
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**



Investors understand that their principal will be at Low to Moderate risk

**Benchmark risk-o-meter**



NIFTY Liquid Index A-I

Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages

<sup>B</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

<sup>#</sup>Inception Date of Regular Plan - Growth Jun 04, 2008. <sup>@</sup>Income Distribution and Capital Withdrawal.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Cash Fund" has changed to "Bandhan Liquid Fund".

<sup>¶</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

# Bandhan Ultra Short Term Fund [Click here to Know more](#)

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months with Relatively Low interest rate risk and Relatively Low Credit Risk  
29th February 2024



**Core Bucket**

## FUND FEATURES

**About the Fund:** The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy.

**Category:** Ultra Short Duration

**Monthly Avg AUM:** ₹ 3,887.09 Crores

**Month end AUM:** ₹ 3,957.85 Crores

**Inception Date:** 18th July 2018

**Fund Manager:** Mr. Harshal Joshi (w.e.f. 18th July 2018).

**Other Parameter:**

Standard Deviation (Annualized)	0.21%
Modified Duration	167 Days
Average Maturity	178 Days
Macaulay Duration	175 Days
Yield to Maturity	7.69%

**Total Expense Ratio**

Regular	0.46%
Direct	0.27%

**Benchmark:** NIFTY Ultra Short Duration Debt Index A-I (w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹100/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly, Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

**Exit Load:** Nil

**NAV (₹)** as on February 29, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	13.8172
Regular Plan	IDCW <sup>®</sup>	Daily	10.0519
Regular Plan	IDCW <sup>®</sup>	Weekly	10.0831
Regular Plan	IDCW <sup>®</sup>	Periodic	11.6237
Regular Plan	IDCW <sup>®</sup>	Monthly	10.0426
Regular Plan	IDCW <sup>®</sup>	Quarterly	10.3680

^^Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

## PORTFOLIO

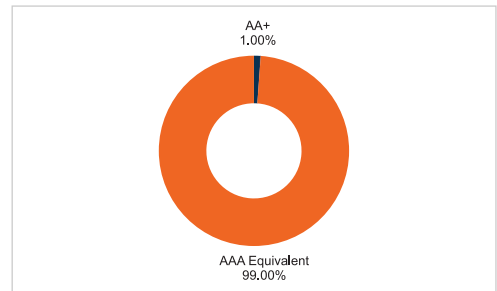
Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>45.30%</b>	Punjab National Bank	A1+	2.36%
NABARD	AAA	11.25%	ICICI Bank	A1+	0.97%
REC	AAA	9.84%	<b>Commercial Paper</b>		<b>7.08%</b>
Power Finance Corporation	AAA	6.78%	HDFC Bank	A1+	2.74%
HDFC Bank	AAA	4.89%	ICICI Securities	A1+	1.89%
Tata Capital Housing Finance	AAA	2.50%	Kotak Mahindra Prime	A1+	1.84%
Kotak Mahindra Prime	AAA	2.00%	Cholamandalam Invt and Fin Co	A1+	0.62%
Larsen & Toubro	AAA	1.89%	<b>Treasury Bill</b>		<b>4.81%</b>
Sundaram Finance	AAA	1.89%	91 Days Tbill - 2024	SOV	3.79%
Bajaj Finance	AAA	1.63%	364 Days Tbill - 2024	SOV	0.99%
Cholamandalam Invt and Fin Co	AA+	1.00%	182 Days Tbill - 2024	SOV	0.04%
Export Import Bank of India	AAA	0.63%	<b>Zero Coupon Bond</b>		<b>0.59%</b>
Small Industries Dev Bank of India	AAA	0.63%	Kotak Mahindra Prime	AAA	0.59%
Reliance Industries	AAA	0.38%	<b>Corporate Debt Market Development Fund<sup>†</sup></b>		<b>0.25%</b>
<b>Certificate of Deposit</b>		<b>30.19%</b>	Corporate Debt Market Development Fund		0.25%
Axis Bank	A1+	11.62%	<b>Net Cash and Cash Equivalent</b>		<b>11.78%</b>
Small Industries Dev Bank of India	A1+	11.08%	<b>Grand Total</b>		<b>100.00%</b>
Kotak Mahindra Bank	A1+	4.18%			

## Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓	Relatively Low (Class I)	<b>A-I</b>	
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

## ASSET QUALITY



## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Ultra Short Term Fund	7.23%	5.16%	5.64%	5.92%	10,725	11,635	13,158	13,817
NIFTY Ultra Short Duration Debt Index A-I <sup>#</sup>	7.57%	5.54%	5.78%	6.05%	10,760	11,760	13,248	13,915
CRISIL 1 Year T-Bill <sup>**</sup>	7.36%	5.06%	5.52%	5.85%	10,738	11,600	13,088	13,767

### This product is suitable for investors who are seeking\*

- To generate returns over short-term investment horizon with a low risk strategy.
- To invest in debt and money market instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



### Benchmark risk-o-meter



Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages

<sup>#</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data. <sup>†</sup>Inception Date of Regular Plan - Growth July 18, 2018. <sup>®</sup>Income Distribution and Capital Withdrawal.

<sup>®®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Ultra Short Term Fund" has changed to "Bandhan Ultra Short Term Fund".

<sup>§</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.



# Bandhan Low Duration Fund<sup>§</sup> [Click here to Know more](#)

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months with Relatively Low interest rate risk and Relatively Low Credit Risk  
29th February 2024



**Core Bucket**

## FUND FEATURES

**About the Fund:** The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

**Category:** Low Duration

**Monthly Avg AUM:** ₹ 5,325.97 Crores

**Month end AUM:** ₹ 5,283.81 Crores

**Inception Date:** 17 January 2006

**Fund Manager<sup>^^</sup>:** Mr. Harshal Joshi (w.e.f. 28th July 2021).

**Other Parameter:**

Standard Deviation (Annualized)	0.34%
Modified Duration	329 Days
Average Maturity	369 Days
Macaulay Duration	350 Days
Yield to Maturity	7.69%

**Total Expense Ratio**

Regular	0.58%
Direct	0.32%

**Benchmark:** NIFTY Low Duration Debt Index A-I

(w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option- Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

**Exit Load:** Nil (Since 29th June 2012)

**NAV (₹) as on February 29, 2024**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	34.9657
Regular Plan	IDCW <sup>®</sup>	Daily	10.1015
Regular Plan	IDCW <sup>®</sup>	Periodic	11.6108
Regular Plan	IDCW <sup>®</sup>	Weekly	10.1213
Regular Plan	IDCW <sup>®</sup>	Monthly	10.1051
Regular Plan	IDCW <sup>®</sup>	Quarterly	11.0331

<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>60.41%</b>	Small Industries Dev Bank of India	A1+	1.67%
NABARD	AAA	11.37%	<b>Treasury Bill</b>		<b>4.78%</b>
REC	AAA	10.97%	182 Days Tbill - 2024	SOV	4.78%
HDFC Bank	AAA	10.44%	<b>Commercial Paper</b>		<b>0.93%</b>
Small Industries Dev Bank of India	AAA	9.38%	HDFC Bank	A1+	0.93%
Power Finance Corporation	AAA	7.16%	<b>Zero Coupon Bond</b>		<b>0.44%</b>
Bajaj Finance	AAA	3.48%	Kotak Mahindra Prime	AAA	0.44%
Kotak Mahindra Prime	AAA	2.63%	<b>Corporate Debt Market Development Fund<sup>§</sup></b>		<b>0.29%</b>
Tata Capital Housing Finance	AAA	1.87%	Corporate Debt Market Development Fund		0.29%
Larsen & Toubro	AAA	1.41%	<b>State Government Bond</b>		<b>0.12%</b>
Bajaj Housing Finance	AAA	1.22%	8.27% Haryana SDL - 2025	SOV	0.10%
Sundaram Finance	AAA	0.47%	7.41% Uttar Pradesh SDL - 2026	SOV	0.03%
<b>Certificate of Deposit</b>		<b>19.65%</b>	<b>Net Cash and Cash Equivalent</b>		<b>13.38%</b>
Axis Bank	A1+	9.60%	<b>Grand Total</b>		<b>100.00%</b>
Punjab National Bank	A1+	8.38%			

## ASSET QUALITY



AAA Equivalent  
100.00%

Potential Risk Class Matrix			
Credit Risk of the scheme <sup>→</sup>	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme <sup>↓</sup>			
Relatively Low (Class I)	A-1		
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.			

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Low Duration Fund <sup>^^</sup>	7.22%	5.12%	5.91%	7.04%	7.15%	10,724	11,622	13,327	19,754	34,966
NIFTY Low Duration Debt Index A-I <sup>¶</sup>	7.52%	5.25%	5.83%	6.96%	7.61%	10,754	11,663	13,282	19,612	37,784
CRISIL 1 Year T-Bill <sup>**</sup>	7.36%	5.06%	5.52%	6.46%	6.11%	10,738	11,600	13,088	18,711	29,318

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To generate short term optimal returns with relative stability and high liquidity.</li> <li>Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>NIFTY Low Duration Debt Index A-I</p>

Performance based on NAV as on 29/02/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages

<sup>¶</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data<sup>†</sup> Inception Date of Regular Plan - Growth Jan 17, 2006.

<sup>†</sup>The fund has been repositioned from an ultra short term fund to a low duration fund w.e.f. May 28, 2018.

<sup>§</sup>Income Distribution and Capital Withdrawal.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Low Duration Fund" has changed to "Bandhan Low Duration Fund".

<sup>§</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

# Bandhan Money Manager Fund <sup>§</sup> [Click here to Know more](#)

An open ended debt scheme investing in money market instruments with Relatively Low interest rate risk and Relatively Low Credit Risk  
29th February 2024



**Core Bucket**

## FUND FEATURES

**About the Fund:** The Fund aims to invest only in short maturity, highly rated debt and money market instruments and seeks to generate returns predominantly through accrual income.

**Category:** Money Market

**Monthly Avg AUM:** ₹ 4,217.12 Crores

**Month end AUM:** ₹ 4,327.50 Crores

**Inception Date:** 18 February 2003

**Fund Manager<sup>^^</sup>:** Mr. Brijesh Shah (w.e.f. 12th July 2021) Mr. Gautam Kaul (w.e.f. 1st December 2021).

**Other Parameter:**

Standard Deviation (Annualized)	0.24%
Modified Duration	271 Days
Average Maturity	274 Days
Macaulay Duration	273 Days
Yield to Maturity	7.74%

**Total Expense Ratio**

Regular	0.98%
Direct	0.23%

**Benchmark:** NIFTY Money Market Index A-I

(w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvestment and Sweep), Periodic (Payout, Reinvestment and Sweep).

**Exit Load:** Nil

**NAV (₹) as on February 29, 2024**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	36.5826
Regular Plan	IDCW <sup>®</sup>	Monthly	10.2523
Regular Plan	IDCW <sup>®</sup>	Daily	10.0994
Regular Plan	IDCW <sup>®</sup>	Weekly	10.1320
Regular Plan	IDCW <sup>®</sup>	Periodic	11.9973

<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Certificate of Deposit</b>		<b>57.09%</b>	HDFC Securities	A1+	1.07%
NABARD	A1+	10.29%	<b>State Government Bond</b>		<b>10.98%</b>
HDFC Bank	A1+	9.13%	8.05% Gujarat SDL - 2025	SOV	3.61%
Small Industries Dev Bank of India	A1+	8.70%	8.07% Gujrat SDL - 2025	SOV	2.10%
Axis Bank	A1+	5.94%	5.8% Maharashtra SDL - 2025	SOV	1.48%
ICICI Bank	A1+	5.93%	5.46% Tamilnadu SDL - 2024	SOV	1.15%
Punjab National Bank	A1+	5.39%	8.09% Andhra Pradesh SDL - 2025	SOV	0.90%
Kotak Mahindra Bank	A1+	3.45%	8.72% Tamil Nadu SDL - 2024	SOV	0.58%
Canara Bank	A1+	3.38%	5.41% Andhra Pradesh SDL - 2024	SOV	0.57%
IndusInd Bank	A1+	2.16%	8.24% Maharashtra SDL - 2024	SOV	0.35%
The Federal Bank	A1+	1.09%	8.43% Maharashtra SDL - 2024	SOV	0.23%
Bank of Baroda	A1+	1.07%	<b>Treasury Bill</b>		<b>4.35%</b>
Export Import Bank of India	A1+	0.57%	364 Days Tbill - 2025	SOV	2.82%
<b>Commercial Paper</b>		<b>21.38%</b>	364 Days Tbill - 2024	SOV	1.53%
Kotak Mahindra Prime	A1+	4.38%	<b>Government Bond</b>		<b>2.65%</b>
L&T Finance Holdings	A1+	3.21%	7.35% - 2024 G-Sec	SOV	1.16%
Bajaj Housing Finance	A1+	2.30%	8.83% - 2041 G-Sec	SOV	1.15%
Kotak Securities	A1+	2.18%	6.80% - 2060 G-Sec	SOV	0.34%
Cholamandalam Invt and Fin Co	A1+	2.13%	<b>Corporate Debt Market Development Fund<sup>†</sup></b>		<b>0.19%</b>
HDFC Bank	A1+	1.71%	Corporate Debt Market Development Fund		0.19%
Kotak Mahindra Investments	A1+	1.70%	<b>Net Cash and Cash Equivalent</b>		<b>3.36%</b>
Panatone Finvest	A1+	1.61%	<b>Grand Total</b>		<b>100.00%</b>
Tata Capital Housing Finance	A1+	1.08%			

## ASSET QUALITY



Potential Risk Class Matrix			
Credit Risk of the scheme <sup>→</sup>	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-1		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

## PERFORMANCE TABLE

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
Bandhan Money Manager Fund <sup>^^</sup>	6.85%	7.77%	7.11%	6.87%	4.78%	5.06%	6.24%	6.36%	10,013	10,032	10,058	10,689	11,510	12,801	18,319	36,583
NIFTY Money Market Index A-I <sup>#</sup>	8.05%	8.29%	8.06%	7.48%	5.36%	5.41%	6.66%	7.10%	10,015	10,034	10,066	10,750	11,700	13,019	19,068	42,375
CRISIL 1 year T-Bill <sup>###</sup>	7.62%	7.75%	7.13%	7.36%	5.06%	5.52%	6.46%	5.91%	10,015	10,032	10,059	10,738	11,600	13,088	18,711	33,487

**This product is suitable for investors who are seeking\***

**Scheme risk-o-meter**

**Benchmark risk-o-meter**

- To generate short term optimal returns with relative stability and high liquidity.
- Investments predominantly in money market instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Low to Moderate risk



NIFTY Money Market Index A-I

Performance based on NAV as on 29/02/2024 Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data. <sup>^</sup>Inception Date of Regular Plan - Growth Feb 18, 2003.

<sup>^</sup>The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.

<sup>@</sup>Income Distribution and Capital Withdrawal. <sup>@</sup>@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Money Manager Fund" has changed to "Bandhan Money Manager Fund".

<sup>£</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

# Bandhan Banking & PSU Debt Fund\*\*§ [Click here to Know more](#)

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with Relatively High interest rate risk and Relatively Low Credit Risk  
29th February 2024



**Core Bucket**

## FUND FEATURES

**About the Fund:** The Fund will predominantly invest in high quality money market and debt instruments of Banks, PSU and PFI.

**Category:** Banking and PSU

**Monthly Avg AUM:** ₹ 14,430.44 Crores

**Month end AUM:** ₹ 14,375.16 Crores

**Inception Date:** 7 March 2013

**Fund Manager^^:** Mr. Gautam Kaul (w.e.f. 1st December 2021) Mr. Suyash Choudhary (w.e.f. 28th July 2021).

**Other Parameter:**

Standard Deviation (Annualized)	0.81%
Modified Duration	1.91 Years
Average Maturity	2.24 Years
Macaulay Duration	2.04 Years
Yield to Maturity	7.61%
<b>Total Expense Ratio</b>	
Regular	0.63%
Direct	0.33%

**Benchmark:** NIFTY Banking & PSU Debt Index (w.e.f. 11th November 2019)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)®:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW®-Daily, Fortnightly, Monthly (Reinvestment), Quarterly (Payout), Annual (Payout) & Periodic (Payout & Reinvestment).

**Exit Load:** Nil (w.e.f. June 12th 2017)

**NAV (₹) as on February 29, 2024**

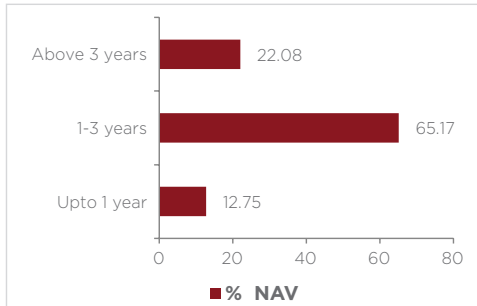
Plan	Option	Freq	NAV
Regular Plan	Growth	-	22.1949
Regular Plan	IDCW®	-	11.9852
Regular Plan	IDCW®	Fortnightly	10.6134
Regular Plan	IDCW®	Daily	10.8788
Regular Plan	IDCW®	Monthly	10.6701
Regular Plan	IDCW®	Quarterly	10.7676
Regular Plan	IDCW®	Annual	11.6758

^^Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

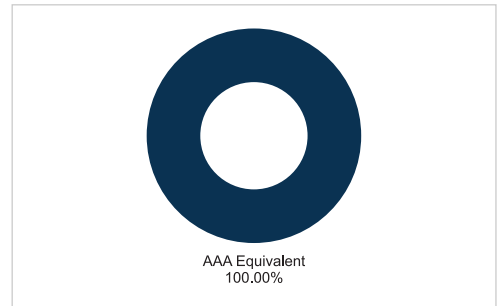
## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>71.30%</b>	Kotak Mahindra Bank	A1+	2.11%
HDFC Bank	AAA	11.74%	ICICI Bank	A1+	1.94%
Indian Railway Finance Corporation	AAA	10.50%	Export Import Bank of India	A1+	1.39%
NABARD	AAA	9.49%	Axis Bank	A1+	1.30%
Power Finance Corporation	AAA	8.73%	<b>State Government Bond</b>		<b>2.75%</b>
Bajaj Housing Finance	AAA	6.96%	6.18% Gujarat SDL - 2026	SOV	1.33%
Small Industries Dev Bank of India	AAA	5.93%	8.36% Maharashtra SDL - 2026	SOV	0.21%
REC	AAA	5.21%	7.96% Gujarat SDL - 2025	SOV	0.21%
Hindustan Petroleum Corporation	AAA	3.79%	8.53% Tamil Nadu SDL - 2026	SOV	0.18%
NTPC	AAA	3.44%	8.3% Madhya Pradesh SDL - 2026	SOV	0.18%
Indian Oil Corporation	AAA	2.14%	8.26% Maharashtra SDL - 2025	SOV	0.18%
Nuclear Power Corporation of India	AAA	1.83%	8.27% Tamilnadu SDL - 2026	SOV	0.14%
National Housing Bank	AAA	0.62%	8.27% Haryana SDL - 2025	SOV	0.14%
ICICI Bank	AAA	0.32%	8.27% Gujarat SDL - 2026	SOV	0.11%
Export Import Bank of India	AAA	0.17%	7.99% Karnataka SDL - 2025	SOV	0.04%
NHPC	AAA	0.17%	8.03% Gujarat SDL - 2025	SOV	0.04%
Power Grid Corporation of India	AAA	0.14%	7.18% Tamilnadu SDL - 2027	SOV	0.01%
Reliance Jio Infocomm	AAA	0.10%	<b>Commercial Paper</b>		<b>0.62%</b>
Axis Bank	AAA	0.01%	Export Import Bank of India	A1+	0.62%
<b>Government Bond</b>		<b>12.49%</b>	<b>Corporate Debt Market Development Fund<sup>†</sup></b>		<b>0.26%</b>
7.38% - 2027 G-Sec	SOV	12.49%	Corporate Debt Market Development Fund		0.26%
<b>Certificate of Deposit</b>		<b>9.68%</b>	<b>Net Cash and Cash Equivalent</b>		<b>2.89%</b>
State Bank of India	A1+	2.95%	<b>Grand Total</b>		<b>100.00%</b>

## MATURITY BUCKET



## ASSET QUALITY



## Potential Risk Class Matrix

Credit Risk of the scheme→ Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		A-III	

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Banking & PSU Debt Fund*	7.32%	5.16%	7.12%	7.40%	7.52%	10,734	11,633	14,107	20,437	22,195
NIFTY Banking & PSU Debt Index <sup>#</sup>	7.54%	5.44%	6.86%	7.53%	7.45%	10,757	11,726	13,937	20,672	22,027
CRISIL 10 Year Gilt Index <sup>##</sup>	9.39%	4.37%	6.21%	7.13%	6.26%	10,942	11,374	13,518	19,917	19,491

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To generate optimal returns over short to medium term.</li> <li>Investments predominantly in debt &amp; money market instruments issued by PSU, Banks &amp; PFI.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>NIFTY Banking &amp; PSU Debt Index</p>

Performance based on NAV as on 29/02/2024 Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages

\*Benchmark Returns. \*\*Additional Benchmark Returns.

Standard Deviation calculated on the basis of 1 year history of monthly data

The Fund (erstwhile Bandhan Banking Debt Fund) has been repositioned with effect from June 12, 2017.

\*Inception Date of Regular Plan - Growth Mar 07, 2013. @Income Distribution and Capital Withdrawal

\*\*The scheme has ceased following a 'roll down' investment approach from March 2024. The average maturity of the scheme's portfolio is expected to ordinarily be in the range of 1 to 3 years approximately.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

§With effect from 13th March 2023, the name of "IDFC Banking & PSU Debt Fund" has changed to "Bandhan Banking & PSU Debt Fund".

§As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest: percentage of net assets in the units of the CDMDF.

# Bandhan Corporate Bond Fund\*\*§ [Click here to Know more](#)

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds with Relatively High interest rate risk and Relatively Low Credit Risk  
29th February 2024



Core Bucket

## FUND FEATURES

**About the Fund:** The fund focuses on delivering returns through investment in the corporate bond segment.

**Category:** Corporate Bond

**Monthly Avg AUM:** ₹ 13,781.69 Crores

**Month end AUM:** ₹ 13,744.12 Crores

**Inception Date:** 12 January 2016

**Fund Manager<sup>^^</sup>:** Mr. Gautam Kaul (w.e.f. 1st December 2021) Mr. Suyash Choudhary (w.e.f. 28th July 2021).

**Other Parameter:**

Standard Deviation (Annualized)	0.27%
Modified Duration	0.09 years
Average Maturity	0.10 years
Macaulay Duration	0.10 years
Yield to Maturity	7.21%

**Total Expense Ratio**

Regular	0.64%
Direct	0.32%

**Benchmark:** Tier 1: NIFTY Corporate Bond Index B-III (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Short Duration Bond Index

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option - Payout, Reinvestment & Sweep and Monthly, Quarterly, Half Yearly, Annual & Periodic.

**Exit Load:** Nil

**NAV (₹) as on February 29, 2024**

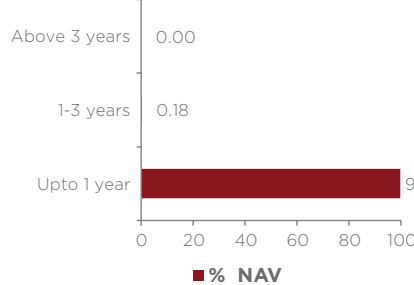
Plan	Option	Freq	NAV
Regular Plan	Growth	-	17.2772
Regular Plan	IDCW <sup>®</sup>	-	N.A
Regular Plan	IDCW <sup>®</sup>	Periodic	11.6471
Regular Plan	IDCW <sup>®</sup>	Monthly	10.5912
Regular Plan	IDCW <sup>®</sup>	Half Yearly	11.0694
Regular Plan	IDCW <sup>®</sup>	Quarterly	10.5687
Regular Plan	IDCW <sup>®</sup>	Annual	10.8001

<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

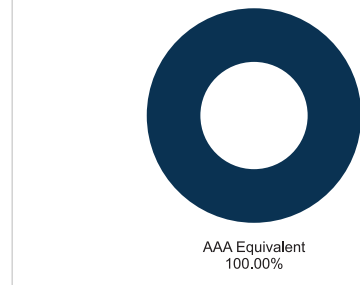
## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>50.75%</b>	Export Import Bank of India	A1+	0.91%
HDFC Bank	AAA	6.91%	Small Industries Dev Bank of India	A1+	0.73%
Export Import Bank of India	AAA	6.63%	<b>Certificate of Deposit</b>		<b>3.99%</b>
REC	AAA	5.77%	State Bank of India	A1+	2.18%
National Housing Bank	AAA	4.84%	NABARD	A1+	0.73%
NABARD	AAA	4.45%	Export Import Bank of India	A1+	0.36%
Small Industries Dev Bank of India	AAA	4.39%	Bank of Baroda	A1+	0.36%
Grasim Industries	AAA	3.09%	Axis Bank	A1+	0.18%
Larsen & Toubro	AAA	2.36%	Kotak Mahindra Bank	A1+	0.18%
NTPC	AAA	2.10%	<b>State Government Bond</b>		<b>2.01%</b>
Hindustan Petroleum Corporation	AAA	1.71%	9.11% Maharashtra SDL - 2024	SOV	0.44%
Bajaj Housing Finance	AAA	1.44%	8.83% Maharashtra SDL - 2024	SOV	0.37%
Indian Oil Corporation	AAA	1.34%	5.6% Haryana SDL - 2024	SOV	0.31%
Tata Capital	AAA	1.24%	9.47% Haryana SDL - 2024	SOV	0.26%
UltraTech Cement	AAA	0.91%	8.83% Tamilnadu SDL - 2024	SOV	0.15%
Kotak Mahindra Prime	AAA	0.87%	9.48% Andhra Pradesh SDL - 2024	SOV	0.15%
Power Grid Corporation of India	AAA	0.84%	9.45% Rajasthan SDL - 2024	SOV	0.11%
Bajaj Finance	AAA	0.65%	8.96% Maharashtra SDL - 2024	SOV	0.07%
Power Finance Corporation	AAA	0.48%	9.47% Tamilnadu SDL - 2024	SOV	0.07%
ICICI Bank	AAA	0.36%	9.71% Haryana SDL - 2024	SOV	0.07%
NHPC	AAA	0.36%	5.75% Tamilnadu SDL - 2025	SOV	0.02%
<b>Treasury Bill</b>		<b>7.44%</b>	<b>Corporate Debt Market Development Fund<sup>d</sup></b>		<b>0.28%</b>
364 Days Tbill - 2024	SOV	7.44%	Corporate Debt Market Development Fund		0.28%
<b>Commercial Paper</b>		<b>4.16%</b>	<b>Net Cash and Cash Equivalent</b>		<b>31.38%</b>
HDFC Bank	A1+	2.53%	<b>Grand Total</b>		<b>100.00%</b>

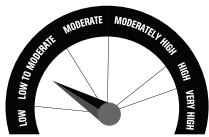
## MATURITY BUCKET



## ASSET QUALITY



## Scheme risk-o-meter



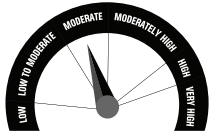
Investors understand that their principal will be at Low to Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate medium to long term optimal returns.
- Investments predominantly in high quality corporate bonds.

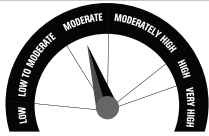
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Benchmark risk-o-meter



Tier 1: NIFTY Corporate Bond Index B-III

## Benchmark risk-o-meter



Tier 2: NIFTY AAA Short Duration Bond Index

## Potential Risk Class Matrix

Credit Risk of the scheme <sup>→</sup>	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme <sup>↓</sup>			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Corporate Bond Fund*	7.15%	5.09%	6.53%	6.95%	10,717	11,612	13,726	17,277
Tier 1: NIFTY Corporate Bond Index B-III <sup>#</sup>	7.89%	6.16%	7.52%	7.56%	10,791	11,971	14,375	18,095
Tier 2: NIFTY AAA Short Duration Bond Index <sup>#</sup>	7.51%	5.21%	6.97%	7.16%	10,753	11,652	14,010	17,550
CRISIL 10 Year Gilt Index <sup>##</sup>	9.39%	4.37%	6.21%	6.27%	10,942	11,374	13,518	16,401

Performance based on NAV as on 29/02/2024 Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages

\*Benchmark Returns. \*\*Additional Benchmark Returns.

Standard Deviation calculated on the basis of 1 year history of monthly data.

<sup>#</sup>Inception Date of Regular Plan - Growth Jan 12, 2016. <sup>®</sup>Income Distribution and Capital Withdrawal.

\*\*The scheme has ceased following a 'roll down' investment approach from March 2024. The average maturity of the scheme's portfolio is expected to ordinarily be in the range of 1 to 4 years approximately.

<sup>®®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Corporate Bond Fund" has changed to "Bandhan Corporate Bond Fund".

<sup>¶</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/JMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/JMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.



# Bandhan Bond Fund – Short Term Plan<sup>S</sup> [Click here to Know more](#)

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years with Moderate interest rate risk and Relatively Low Credit Risk  
29th February 2024



## Core Bucket

### FUND FEATURES

**About the Fund:** A Short Term Income Fund, the portfolio is mostly a mix of short duration debt and money market instruments. Average maturity is ordinarily anchored in an approximate band around 2 years currently.

**Category:** Short Duration

**Monthly Avg AUM:** ₹ 8,555.39 Crores

**Month end AUM:** ₹ 8,536.99 Crores

**Inception Date:** 14 December 2000

**Fund Manager<sup>^^</sup>:** Mr. Suyash Choudhary (Since 11th March 2011).

**Other Parameter:**

Standard Deviation (Annualized)	0.97%
Modified Duration	2.58 years
Average Maturity	3.13 years
Macaulay Duration	2.71 years
Yield to Maturity	7.63%

**Total Expense Ratio**

Regular	0.77%
Direct	0.30%

**Benchmark:** Tier 1: NIFTY Short Duration Debt Index A-II (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Short Duration Bond Index

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - Fortnightly (Payout, Reinvestment & Sweep), Monthly, Quarterly, Annual & Periodic

**Exit Load:** Nil (w.e.f. 23rd May 2016)

**NAV (₹) as on February 29, 2024**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	51.2619
Regular Plan	IDCW <sup>®</sup>	Monthly	10.3557
Regular Plan	IDCW <sup>®</sup>	Fortnightly	10.4166
Regular Plan	IDCW <sup>®</sup>	Periodic	19.0208
Regular Plan	IDCW <sup>®</sup>	Quarterly	10.6767
Regular Plan	IDCW <sup>®</sup>	Annual	11.1605

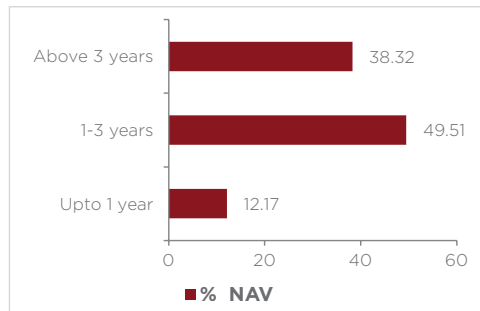
<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

### PORTFOLIO

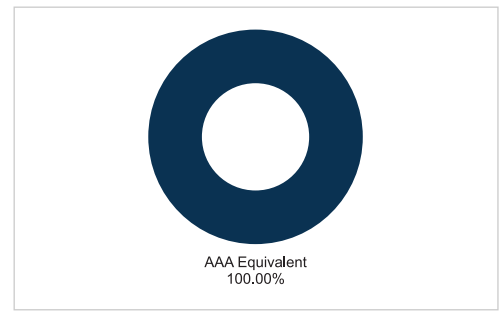
Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>54.77%</b>	5.63% - 2026 G-Sec	SOV	0.01%
NABARD	AAA	11.72%	6.79% - 2027 G-Sec	SOV	0.01%
Small Industries Dev Bank of India	AAA	11.28%	<b>Certificate of Deposit</b>		<b>6.14%</b>
HDFC Bank	AAA	8.45%	Kotak Mahindra Bank	A1+	2.79%
Bajaj Housing Finance	AAA	6.15%	Axis Bank	A1+	2.73%
Bajaj Finance	AAA	5.59%	Small Industries Dev Bank of India	A1+	0.35%
REC	AAA	4.86%	Canara Bank	A1+	0.27%
Power Finance Corporation	AAA	4.12%	<b>Commercial Paper</b>		<b>1.16%</b>
Sundaram Finance	AAA	1.76%	HDFC Bank	A1+	1.16%
Indian Railway Finance Corporation	AAA	0.77%	<b>Corporate Debt Market Development Fund<sup>®</sup></b>		<b>0.28%</b>
Kotak Mahindra Prime	AAA	0.06%	Corporate Debt Market Development Fund		0.28%
<b>Government Bond</b>		<b>34.40%</b>	<b>PTC</b>		<b>0.28%</b>
7.1% - 2029 G-Sec	SOV	24.02%	First Business Receivables Trust <sup>^</sup>	AAA(SO)	0.28%
7.17% - 2030 G-Sec	SOV	10.29%	<b>Net Cash and Cash Equivalent</b>		<b>2.97%</b>
7.38% - 2027 G-Sec	SOV	0.05%	<b>Grand Total</b>		<b>100.00%</b>
8.24% - 2027 G-Sec	SOV	0.01%			

<sup>^</sup>First Business Receivables Trust- wt. avg. mat: 0.47 years (PTC originated by Reliance Industries Limited)

### MATURITY BUCKET



### ASSET QUALITY



### Scheme risk-o-meter



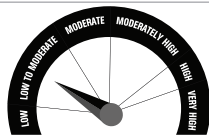
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate optimal returns over short to medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years.

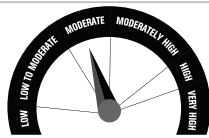
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



Tier 1: NIFTY Short Duration Debt Index A-II

### Benchmark risk-o-meter



Tier 2: NIFTY AAA Short Duration Bond Index

### Potential Risk Class Matrix

Credit Risk of the scheme <sup>→</sup>	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme <sup>↓</sup>			
Relatively Low (Class I)			
Moderate (Class II)		A-II	
Relatively High (Class III)			

A Scheme with Moderate Interest Rate Risk and Relatively Low Credit Risk.

### PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Bond Fund – Short Term Plan*	7.54%	4.95%	6.42%	7.17%	7.29%	10,756	11,566	13,655	19,993	51,262
Tier 1: NIFTY Short Duration Debt Index A-II <sup>®</sup>	7.62%	5.27%	6.48%	7.36%	NA	10,764	11,670	13,692	20,360	NA
Tier 2: NIFTY AAA Short Duration Bond Index <sup>®</sup>	7.51%	5.21%	6.97%	7.68%	NA	10,753	11,652	14,010	20,980	NA
CRISIL 10 Year Gilt Index <sup>###</sup>	9.39%	4.37%	6.21%	7.13%	NA	10,942	11,374	13,518	19,917	NA

Performance based on NAV as on 29/02/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages

\*Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

<sup>®</sup>Inception Date of Regular Plan - Growth Dec 14, 2000. <sup>®</sup>Income Distribution and Capital Withdrawal

<sup>®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>®</sup>With effect from 13th March 2023, the name of "IDFC Bond Fund – Short Term Plan" has changed to "Bandhan Bond Fund – Short Term Plan".

<sup>®</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/POD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/POD2/P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.



# Bandhan Bond Fund – Medium Term Plan<sup>S</sup> [Click here to Know more](#)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years with Relatively High interest rate risk and Relatively Low Credit Risk  
29th February 2024



## Core Bucket

### FUND FEATURES

**About the Fund:** The fund is positioned in the medium term fund category and invests in a mix of high quality debt and money market instruments, including G Secs.

**Category:** Medium Duration

**Monthly Avg AUM:** ₹ 1,634.16 Crores

**Month end AUM:** ₹ 1,657.06 Crores

**Inception Date:** 8 July 2003

**Fund Manager<sup>^^</sup>:** Mr. Suyash Choudhary (w.e.f. 15th September 2015).

**Other Parameter:**

Standard Deviation (Annualized)	1.62%
Modified Duration	3.79 years
Average Maturity	4.90 years
Macaulay Duration	3.97 years
Yield to Maturity	7.49%

**Total Expense Ratio**

Regular	1.48%
Direct	0.77%

**Benchmark:** Tier 1: NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Medium Duration Bond Index

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - Daily (Reinvestment only) and Fortnightly, Monthly, Bi-monthly, Quarterly and Periodic frequency (each with payout, reinvestment and sweep facility).

**Exit Load:** NIL (w.e.f. 15th January 2019)

**NAV (₹) as on February 29, 2024**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	41.2325
Regular Plan	IDCW <sup>®</sup>	BiMonthly	12.0158
Regular Plan	IDCW <sup>®</sup>	Fortnightly	10.2584
Regular Plan	IDCW <sup>®</sup>	Monthly	10.2213
Regular Plan	IDCW <sup>®</sup>	Daily	10.2854
Regular Plan	IDCW <sup>®</sup>	Quarterly	11.0640
Regular Plan	IDCW <sup>®</sup>	Periodic	12.9888

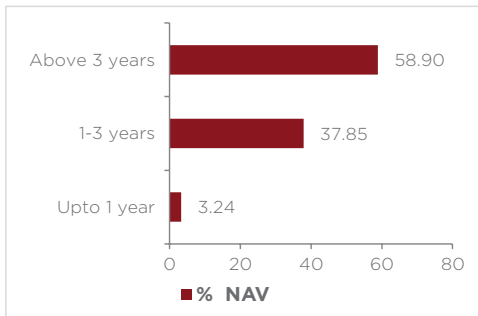
<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

### PORTFOLIO

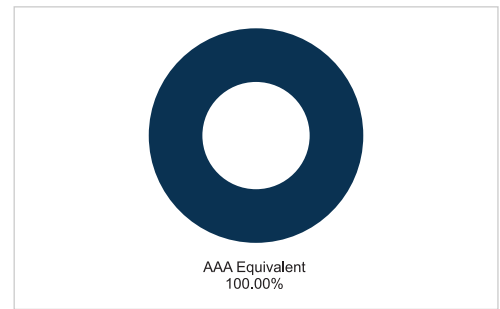
Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>49.62%</b>	6.79% - 2027 G-Sec	SOV	0.01%
NABARD	AAA	10.88%	8.24% - 2027 G-Sec	SOV	0.01%
Small Industries Dev Bank of India	AAA	10.49%	<b>State Government Bond</b>		<b>1.95%</b>
REC	AAA	10.27%	8.2% Gujarat SDL - 2025	SOV	0.92%
Indian Railway Finance Corporation	AAA	9.05%	8.25% Maharashtra SDL - 2025	SOV	0.92%
Bajaj Housing Finance	AAA	6.03%	8.37% Tamil Nadu SDL - 2028	SOV	0.12%
HDFC Bank	AAA	2.89%	<b>PTC</b>		<b>0.75%</b>
<b>Government Bond</b>		<b>45.19%</b>	First Business Receivables Trust <sup>^</sup>	AAA(SO)	0.75%
7.26% - 2033 G-Sec	SOV	30.48%	<b>Corporate Debt Market Development Fund<sup>^</sup></b>		<b>0.31%</b>
7.1% - 2029 G-Sec	SOV	11.47%	Corporate Debt Market Development Fund		0.31%
7.17% - 2030 G-Sec	SOV	1.82%	<b>Net Cash and Cash Equivalent</b>		<b>2.18%</b>
7.38% - 2027 G-Sec	SOV	1.28%	<b>Grand Total</b>		<b>100.00%</b>
7.06% - 2028 G-Sec	SOV	0.12%			

<sup>^</sup>First Business Receivables Trust- wt. avg. mat: 0.49 years (PTC originated by Reliance Industries Limited)

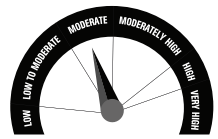
### MATURITY BUCKET



### ASSET QUALITY



### Scheme risk-o-meter



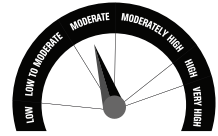
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate optimal returns over medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years.

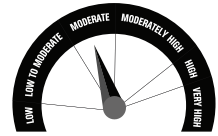
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



Tier 1: NIFTY Medium Duration Debt Index A-III

### Benchmark risk-o-meter



Tier 2: NIFTY AAA Medium Duration Bond Index

### Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Bond Fund – Medium Term Plan*	7.45%	4.34%	6.07%	6.97%	7.10%	10,747	11,364	13,434	19,634	41,232
Tier 1: NIFTY Medium Duration Debt Index A-III <sup>#</sup>	7.72%	5.22%	7.40%	7.92%	7.33%	10,774	11,655	14,292	21,434	43,164
Tier 2: NIFTY AAA Medium Duration Bond Index <sup>#</sup>	7.55%	5.19%	7.49%	7.99%	7.54%	10,757	11,645	14,358	21,589	44,938
CRISIL 10 Year Gilt Index <sup>###</sup>	9.39%	4.37%	6.21%	7.13%	5.79%	10,942	11,374	13,518	19,917	31,965

Performance based on NAV as on 29/02/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages

\*Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

<sup>^</sup>Inception Date of Regular Plan - Growth Jul 08, 2003. Gsec/SDL yields have been annualized wherever applicable.

<sup>##</sup>Income Distribution and Capital Withdrawal.

<sup>###</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>^</sup>With effect from 13th March 2023, the name of "IDFC Bond Fund – Medium Term Plan" has changed to "Bandhan Bond Fund – Medium Term Plan".  
<sup>#</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/JMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/JMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

# Bandhan Floating Rate Fund<sup>§</sup>

[Click here to Know more](#)



An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) with Moderate Interest Rate Risk and Moderate Credit Risk  
29th February 2024

Satellite Bucket

## FUND FEATURES

**About the Fund:** The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments.

**Category:** Floater Fund

**Monthly Avg AUM:** ₹ 213.80 Crores

**Month end AUM:** ₹ 216.14 Crores

**Inception Date:** 18 February 2021

**Fund Manager<sup>^^</sup>:** Mr. Suyash Choudhary (w.e.f. 28th July 2021).

**Other Parameter:**

Standard Deviation (Annualized)	0.39%
Modified Duration	1.06 years
Average Maturity	1.21 years
Macaulay Duration	1.12 years
Yield to Maturity	7.74%

**Total Expense Ratio**

Regular	0.84%
Direct	0.35%

**Benchmark:** Nifty Low Duration Debt Index

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** Fresh Purchase ₹ 1,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option – Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility)

**Exit Load:** NIL

**NAV (₹)** as on February 29, 2024

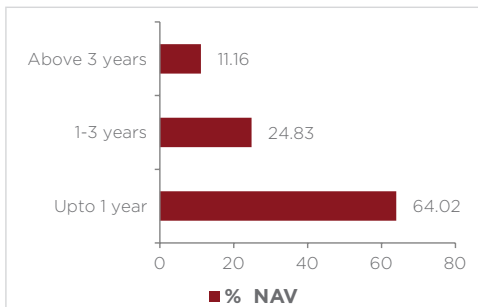
Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.5504
Regular Plan	IDCW <sup>®</sup>	Daily	10.0258
Regular Plan	IDCW <sup>®</sup>	Weekly	10.0367
Regular Plan	IDCW <sup>®</sup>	Monthly	10.0279
Regular Plan	IDCW <sup>®</sup>	Periodic	11.5510
Regular Plan	IDCW <sup>®</sup>	Quarterly	10.2393
Regular Plan	IDCW <sup>®</sup>	Annual	10.6895

<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

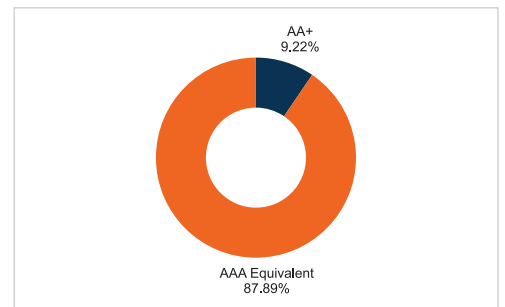
## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>47.78%</b>	<b>Government Bond</b>		<b>11.16%</b>
NABARD	AAA	11.00%	7.38% - 2027 G-Sec	SOV	5.60%
Bharti Telecom	AA+	9.22%	7.1% - 2029 G-Sec	SOV	4.63%
Bajaj Finance	AAA	9.14%	7.06% - 2028 G-Sec	SOV	0.93%
REC	AAA	6.95%	<b>Commercial Paper</b>		<b>2.31%</b>
Power Finance Corporation	AAA	6.87%	Small Industries Dev Bank of India	A1+	2.31%
Kotak Mahindra Prime	AAA	4.60%	<b>Corporate Debt Market Development Fund<sup>¶</sup></b>		<b>0.41%</b>
<b>Certificate of Deposit</b>		<b>35.87%</b>	Corporate Debt Market Development Fund		0.41%
State Bank of India	A1+	11.54%	<b>Net Cash and Cash Equivalent</b>		<b>2.48%</b>
Axis Bank	A1+	11.38%	<b>Grand Total</b>		<b>100.00%</b>
Kotak Mahindra Bank	A1+	8.63%			
Indusind Bank	A1+	4.32%			

## MATURITY BUCKET



## ASSET QUALITY



## Potential Risk Class Matrix

Credit Risk of the scheme <sup>→</sup>	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme <sup>↓</sup>			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Floating Rate Fund*	7.09%	4.89%	NA	4.87%	10,711	11,545	NA	11,550
NIFTY Low Duration Debt Index*	7.72%	5.61%	NA	5.59%	10,774	11,785	NA	11,793
1 Year T-Bill**	7.36%	5.06%	NA	5.06%	10,738	11,600	NA	11,612

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To generate short-term optimal returns.</li> <li>To invest predominantly in floating rate instruments.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>Nifty Low Duration Debt Index</p>

The scheme has been in existence for more than 1 year but less than 5 years. Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

\*Inception Date of Regular Plan - Growth February 18, 2021. <sup>®</sup>Income Distribution and Capital Withdrawal

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Floating Rate Fund" has changed to "Bandhan Floating Rate Fund".

<sup>¶</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

# Bandhan Credit Risk Fund<sup>§</sup> [Click here to Know more](#)

An open ended debt scheme predominantly investing in AA and below rated corporate bonds with Relatively High interest rate risk and Moderate Credit Risk  
29th February 2024



## Satellite Bucket

### FUND FEATURES

**About the Fund:** Bandhan Credit Risk Fund aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.

**Category:** Credit Risk

**Monthly Avg AUM:** ₹ 369.70 Crores

**Month end AUM:** ₹ 366.63 Crores

**Inception Date:** 03 March 2017

**Fund Manager<sup>^^</sup>:** Mr. Gautam Kaul (w.e.f. 16<sup>th</sup> July 2022) & Mr. Debraj Lahiri (w.e.f. 17<sup>th</sup> April 2023).

**Other Parameter:**

Standard Deviation (Annualized)	0.65%
Modified Duration	2.45 years
Average Maturity	3.27 years
Macaulay Duration	2.59 years
Yield to Maturity	8.14%

**Total Expense Ratio**

Regular	1.67%
Direct	0.67%

**Benchmark: Tier 1:** NIFTY Credit Risk Bond Index C-III (w.e.f. 1st April 2022) **Tier 2:** 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - Quarterly, Half yearly, Annual and Periodic (Payout, Reinvestment & Sweep facility)

**Exit Load:** 1% if redeemed/switched out within 365 days from the date of allotment

**NAV (₹) as on February 29, 2024**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	14.8923
Regular Plan	IDCW <sup>®</sup>	Periodic	11.5645
Regular Plan	IDCW <sup>®</sup>	Annual	10.6897
Regular Plan	IDCW <sup>®</sup>	Half Yearly	10.2845
Regular Plan	IDCW <sup>®</sup>	Quarterly	10.4516

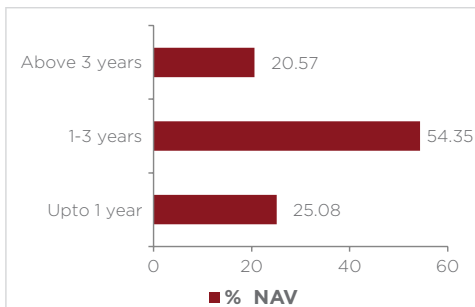
<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

### PORTFOLIO

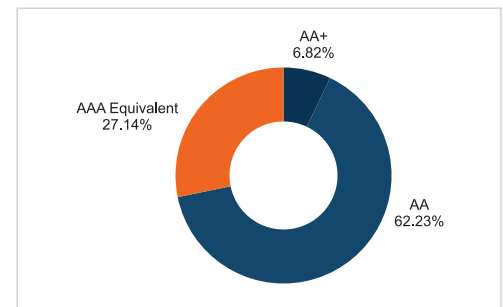
Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>			<b>Government Bond</b>		
Century Textiles & Industries	AA	10.82%	7.18% - 2033 G-Sec	SOV	13.73%
Godrej Industries	AA	10.76%	7.18% - 2037 G-Sec	SOV	5.48%
Tata Projects	AA	8.19%	7.1% - 2029 G-Sec	SOV	1.36%
Bharti Telecom	AA+	6.82%	<b>PTC</b>		<b>6.57%</b>
TVS Credit Services	AA	6.77%	First Business Receivables Trust <sup>^</sup>	AAA(SO)	6.57%
AU Small Finance Bank	AA	5.56%	<b>Corporate Debt Market Development Fund<sup>^</sup></b>		<b>0.39%</b>
Nirma	AA	5.46%	Corporate Debt Market Development Fund		0.39%
Aadhar Housing Finance	AA	5.43%	<b>Net Cash and Cash Equivalent</b>		<b>3.41%</b>
Tata Power Company	AA	5.17%	<b>Grand Total</b>		<b>100.00%</b>
Godrej Housing Finance	AA	4.08%			

<sup>^</sup>First Business Receivables Trust- wt. avg. mat: 0.47 years (PTC originated by Reliance Industries Limited)

### MATURITY BUCKET



### ASSET QUALITY



### Scheme risk-o-meter



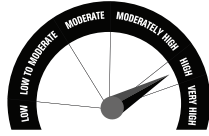
Investors understand that their principal will be at Moderately High risk.

**This product is suitable for investors who are seeking\*:**

- To generate optimal returns over medium to long term.
- To predominantly invest in a portfolio of corporate debt securities across the credit spectrum.

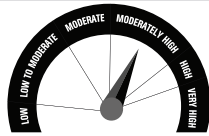
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



Tier 1: NIFTY Credit Risk Bond Index C-III

### Benchmark risk-o-meter



Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

### Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

### PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Credit Risk Fund*	6.42%	4.80%	5.88%	5.86%	10,643	11,514	13,308	14,892
Tier 1: NIFTY Credit Risk Bond Index C-III <sup>#</sup>	10.04%	8.59%	9.05%	8.58%	11,006	12,814	15,430	17,794
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index*	8.23%	7.19%	7.52%	7.35%	10,825	12,324	14,374	16,426
CRISIL 10 Year Gilt Index <sup>##</sup>	9.39%	4.37%	6.21%	5.34%	10,942	11,374	13,518	14,387

The scheme has been in existence for more than 1 year but less than 5 years.

Performance based on NAV as on 29/02/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages

\*Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data.

<sup>#</sup>Inception Date of Regular Plan - Growth Mar 3, 2017. <sup>®</sup>Income Distribution and Capital Withdrawal.

Mr. Arvind Subramanian managed this scheme up to 15th July, 2022.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>^</sup>With effect from 13th March 2023, the name of "IDFC Credit Risk Fund" has changed to "Bandhan Credit Risk Fund".

<sup>^</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/ CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2/P/ CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

# Bandhan Bond Fund – Income Plan <sup>§</sup> [Click here to Know more](#)

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years with Relatively High interest rate risk and Relatively Low Credit Risk  
29th February 2024



Satellite Bucket

## FUND FEATURES

**About the Fund:** An actively managed bond fund (with Macaulay duration between 4 to 7 years) which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

**Category:** Medium to Long Duration

**Monthly Avg AUM:** ₹ 493.25 Crores

**Month end AUM:** ₹ 491.15 Crores

**Inception Date:** 14 July 2000

**Fund Manager<sup>^^</sup>:** Mr. Suyash Choudhary (Since 15th October 2010).

### Other Parameter:

Standard Deviation (Annualized)	2.22%
Modified Duration	6.76 years
Average Maturity	11.34 years
Macaulay Duration	7.02 years
Yield to Maturity	7.40%

### Total Expense Ratio

Regular	1.99%
Direct	1.33%

**Benchmark:** NIFTY Medium to Long Duration Debt Index A-III (w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - Quarterly, Half Yearly, Annual & Periodic (each with payout, reinvestment and sweep facility)

**Exit Load:** If redeemed/switched out within 365 days from the date of allotment: For 10% of investment : Nil, For remaining investment : 1%

If redeemed/switched out after 365 days from the date of allotment: Nil

**NAV (₹)** as on February 29, 2024

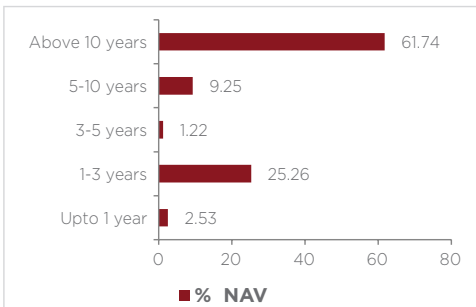
Plan	Option	Freq	NAV
Regular Plan	IDCW <sup>®</sup>	Quarterly	12.1009
Regular Plan	Growth	-	59.2635
Regular Plan	IDCW <sup>®</sup>	Annual	12.1394
Regular Plan	IDCW <sup>®</sup>	Half Yearly	12.0135
Regular Plan	IDCW <sup>®</sup>	Periodic	12.7193

<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

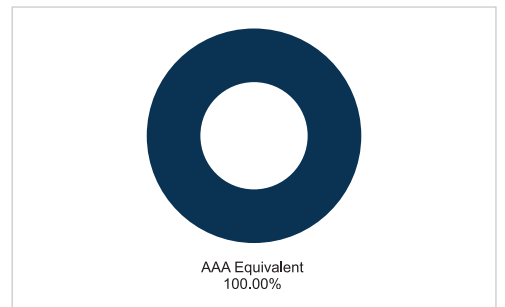
## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>71.40%</b>
7.18% - 2037 G-Sec	SOV	52.34%
7.3% - 2053 G-Sec	SOV	9.32%
7.26% - 2033 G-Sec	SOV	9.25%
7.06% - 2028 G-Sec	SOV	0.20%
6.79% - 2027 G-Sec	SOV	0.20%
7.73% - 2034 G-Sec	SOV	0.08%
<b>Corporate Bond</b>		<b>26.08%</b>
Small Industries Dev Bank of India	AAA	10.87%
NABARD	AAA	10.12%
Bajaj Housing Finance	AAA	5.09%
<b>Corporate Debt Market Development Fund<sup>§</sup></b>		<b>0.26%</b>
Corporate Debt Market Development Fund		0.26%
<b>Net Cash and Cash Equivalent</b>		<b>2.27%</b>
<b>Grand Total</b>		<b>100.00%</b>

## MATURITY BUCKET



## ASSET QUALITY



## Potential Risk Class Matrix

Credit Risk of the scheme <sup>→</sup>	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme <sup>↓</sup>			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Bond Fund – Income Plan*	7.70%	4.17%	6.41%	7.35%	7.82%	10,772	11,309	13,649	20,328	59,264
NIFTY Medium to Long Duration Debt Index A-III <sup>#</sup>	8.59%	5.56%	7.62%	8.02%	NA	10,862	11,767	14,441	21,651	NA
CRISIL 10 year Gilt Index <sup>##</sup>	9.39%	4.37%	6.21%	7.13%	NA	10,942	11,374	13,518	19,917	NA

### This product is suitable for investors who are seeking\*

- To generate optimal returns over Long term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



### Benchmark risk-o-meter



Performance based on NAV as on 29/02/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. For other funds managed by the Fund manager, please refer page no. 74 - 77 & the respective fund pages

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data.

<sup>†</sup>Inception Date of Regular Plan - Growth Jul 14, 2000. Gsec/SDL yields have been annualized wherever applicable.

<sup>§</sup>Income Distribution and Capital Withdrawal.

<sup>@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Bond Fund – Income Plan" has changed to "Bandhan Bond Fund – Income Plan".

<sup>§</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

# Bandhan Dynamic Bond Fund<sup>§</sup>

[Click here to Know more](#)



An open ended dynamic debt scheme investing across duration with Relatively High interest rate risk and Relatively Low Credit Risk  
29th February 2024

## Satellite Bucket

### FUND FEATURES

**About the Fund:** The Fund is positioned in the Dynamic Bond Fund category to take exposure across the curve depending upon the fund manager's underlying interest rate view where we employ the majority of the portfolio. It is a wide structure and conceptually can go anywhere on the curve.

**Category:** Dynamic Bond

**Monthly Avg AUM:** ₹ 2,188.66 Crores

**Month end AUM:** ₹ 2,258.65 Crores

**Inception Date:** 25 June 2002

**Fund Manager<sup>^^</sup>:** Mr. Suyash Choudhary (Since 15th October 2010).

**Other Parameter:**

Standard Deviation (Annualized)	2.68%
Modified Duration	11.49 years
Average Maturity	27.11 years
Macaulay Duration	11.90 years
Yield to Maturity	7.27%

**Total Expense Ratio**

Regular	1.62%
Direct	0.76%

**Benchmark:** NIFTY Composite Debt Index A-III (w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - Periodic, Quarterly, Half Yearly, Annual and Regular frequency (each with Reinvestment, Payout and Sweep facility)

**Exit Load:** Nil (w.e.f. 17th October 2016)

**NAV (₹) as on February 29, 2024**

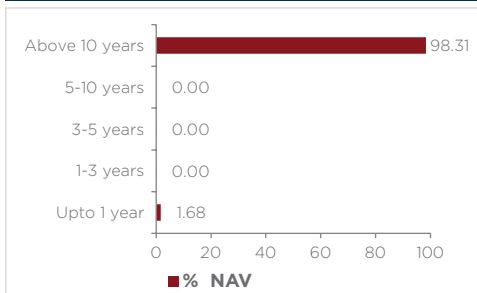
Plan	Option	Freq	NAV
Regular Plan	Growth	-	30.9541
Regular Plan	IDCW <sup>®</sup>	-	11.8356
Regular Plan	IDCW <sup>®</sup>	Quarterly	11.6028
Regular Plan	IDCW <sup>®</sup>	Annual	11.7838
Regular Plan	IDCW <sup>®</sup>	Half Yearly	11.0264
Regular Plan	IDCW <sup>®</sup>	Periodic	12.3003

<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

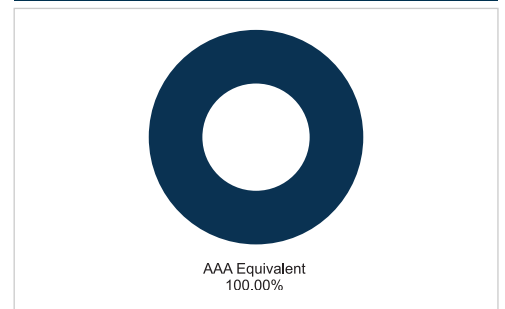
### PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>98.32%</b>
7.3% - 2053 G-Sec	SOV	84.75%
7.18% - 2037 G-Sec	SOV	13.56%
8.20% - 2025 G-Sec	SOV	0.005%
7.17% - 2028 G-Sec	SOV	0.004%
<b>Corporate Debt Market Development Fund<sup>†</sup></b>		<b>0.25%</b>
Corporate Debt Market Development Fund		0.25%
<b>Net Cash and Cash Equivalent</b>		<b>1.43%</b>
<b>Grand Total</b>		<b>100.00%</b>

### MATURITY BUCKET



### ASSET QUALITY



### Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Dynamic Bond Fund*	9.50%	5.04%	7.31%	7.92%	7.69%	10,953	11,594	14,235	21,443	30,954
NIFTY Composite Debt Index A-III <sup>#</sup>	8.46%	5.51%	7.44%	8.00%	7.85%	10,848	11,750	14,319	21,603	31,651
CRISIL 10 Year Gilt Index <sup>**</sup>	9.39%	4.37%	6.21%	7.13%	5.80%	10,942	11,374	13,518	19,917	23,635

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To generate long term optimal returns by active management.</li> <li>Investments in money market &amp; debt instruments including G-Sec across duration.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>NIFTY Composite Debt Index A-III</p>

Performance based on NAV as on 29/02/2024 Past performance may or may not be sustained in future.  
The performances given are of regular plan growth option.  
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. Standard Deviation calculated on the basis of 1 year history of monthly data  
For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages  
<sup>#</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns.  
<sup>†</sup>Inception Date of Regular Plan - Growth Dec 03, 2008. Gsec/SDL yields have been annualized wherever applicable.  
<sup>@</sup>Income Distribution and Capital Withdrawal.  
<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.  
<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Dynamic Bond Fund" has changed to "Bandhan Dynamic Bond Fund".  
<sup>¶</sup>As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.



# Bandhan Government Securities Fund - Constant Maturity Plan<sup>s</sup>

An open ended debt scheme investing in government securities having a constant maturity of 10 years with Relatively High interest rate risk and Relatively Low Credit Risk.  
29th February 2024

[Click here to Know more](#)



## Satellite Bucket

### FUND FEATURES

**About the Fund:** The fund is a mix of government bonds, state development loans (SDLs), treasury bills and/or cash management bills. The fund will predominantly have an average maturity of around 10 years.

**Category:** Gilt Fund with 10 year constant duration

**Monthly Avg AUM:** ₹ 333.13 Crores

**Month end AUM:** ₹ 340.60 Crores

**Inception Date:** 9 March 2002

**Fund Manager<sup>^^</sup>:** Mr. Harshal Joshi (w.e.f. 15th May 2017).

**Other Parameter:**

Standard Deviation (Annualized)	2.44%
Modified Duration	7.07 years
Average Maturity	10.49 years
Macaulay Duration	7.32 years
Yield to Maturity	7.23%

**Total Expense Ratio**

Regular	0.52%
Direct	0.30%

**Benchmark:** CRISIL 10 year Gilt Index (w.e.f. 28th May 2018)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Both the Plans under the Scheme have Growth & IDCW<sup>®</sup> Option. IDCW<sup>®</sup> Option under the Scheme offers Quarterly, Half yearly, Annual, Regular and Periodic frequency (each with payout, reinvestment and sweep facility).

**Exit Load:** Nil

**NAV (₹)** as on February 29, 2024

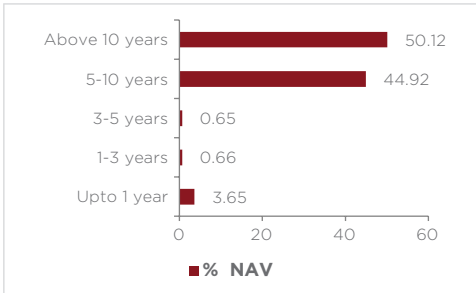
Plan	Option	Freq	NAV
Regular Plan	Growth	-	40.4469
Regular Plan	IDCW <sup>®</sup>	Quarterly	11.5388
Regular Plan	IDCW <sup>®</sup>	Annual	N.A
Regular Plan	IDCW <sup>®</sup>	Periodic	14.4790
Regular Plan	IDCW <sup>®</sup>	Weekly	10.1886
Regular Plan	IDCW <sup>®</sup>	Monthly	10.3993

<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

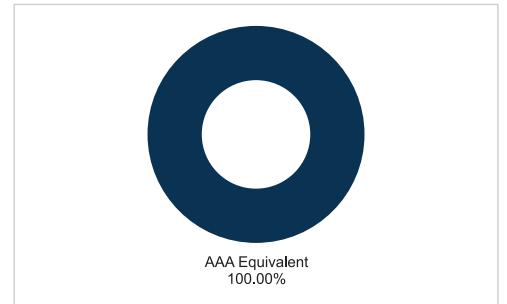
### PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>96.35%</b>
7.18% - 2037 G-Sec	SOV	50.12%
6.54% - 2032 G-Sec	SOV	25.66%
7.26% - 2032 G-Sec	SOV	19.26%
8.24% - 2027 G-Sec	SOV	0.66%
6.79% - 2027 G-Sec	SOV	0.44%
7.17% - 2028 G-Sec	SOV	0.21%
<b>Net Cash and Cash Equivalent</b>		<b>3.65%</b>
<b>Grand Total</b>		<b>100.00%</b>

### MATURITY BUCKET



### ASSET QUALITY



### Potential Risk Class Matrix

Credit Risk of the scheme <sup>→</sup>	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme <sup>↓</sup>			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		A-III	

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### PERFORMANCE TABLE

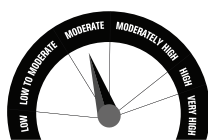
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Government Securities Fund - Constant Maturity Plan <sup>^^</sup>	9.30%	4.92%	7.80%	8.64%	6.56%	10,932	11,555	14,561	22,914	40,447
CRISIL 10 year Gilt Index <sup>#</sup>	9.39%	4.37%	6.21%	7.20%	NA	10,942	11,374	13,518	20,063	NA
CRISIL 1 Year T-Bill <sup>**</sup>	7.36%	5.06%	5.52%	6.46%	5.93%	10,738	11,600	13,088	18,711	35,469

### This product is suitable for investors who are seeking\*

- To generate optimal returns over long term.
- Investments in Government Securities such that the average maturity of the portfolio is around 10 years.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



### Benchmark risk-o-meter



Performance based on NAV as on 29/02/2024 Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages. <sup>#</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns. <sup>†</sup>Inception Date of Regular Plan - Growth Mar 09, 2002. Standard Deviation calculated on the basis of 1 year history of monthly data Gsec/SDL yields have been annualized wherever applicable

<sup>^</sup>The fund is repositioned w.e.f. May 28, 2018  
<sup>§</sup>Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark). Yields for Gsec/SDLs have been annualized wherever applicable.

<sup>@</sup>Income Distribution and Capital Withdrawal.

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Government Securities Fund - Constant Maturity Plan" has changed to "Bandhan Government Securities Fund - Constant Maturity Plan".

# Bandhan Government Securities Fund – Investment Plan<sup>S</sup>

An open ended debt scheme investing in government securities across maturities with Relatively High interest rate risk and Relatively Low Credit Risk.  
29th February 2024

[Click here to Know more](#)



## Satellite Bucket

### FUND FEATURES

**About the Fund:** A dedicated gilt fund with an objective to generate optimal returns with high liquidity by investing in Government Securities.

**Category:** Gilt

**Monthly Avg AUM:** ₹ 1,549.22 Crores

**Month end AUM:** ₹ 1,543.05 Crores

**Inception Date:** 9 March 2002

**Fund Manager<sup>^^</sup>:** Mr. Suyash Choudhary (Since 15th October 2010).

**Other Parameter:**

Standard Deviation (Annualized)	2.73%
Modified Duration	11.50 years
Average Maturity	27.20 years
Macaulay Duration	11.92 years
Yield to Maturity	7.27%

**Total Expense Ratio**

Regular	1.07%
Direct	0.45%

**Benchmark:** CRISIL Dynamic Gilt Index (w.e.f. 01 February 2019)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>@@</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option - Quarterly, Half yearly, Annual, Regular and Periodic (each with payout, reinvestment and sweep facility).

**Exit Load:** Nil (w.e.f. 15th July 2011)

**NAV (₹) as on February 29, 2024**

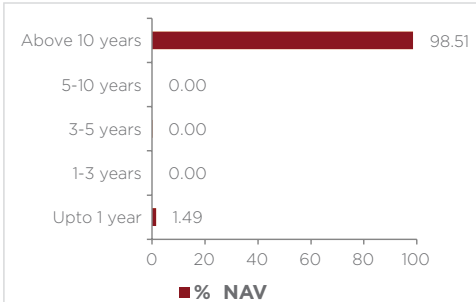
Plan	Option	Freq	NAV
Regular Plan	IDCW <sup>®</sup>	-	12.0427
Regular Plan	Growth	-	31.9572
Regular Plan	IDCW <sup>®</sup>	Quarterly	11.9004
Regular Plan	IDCW <sup>®</sup>	Annual	11.7570
Regular Plan	IDCW <sup>®</sup>	Half Yearly	11.4684
Regular Plan	IDCW <sup>®</sup>	Periodic	15.0110

<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

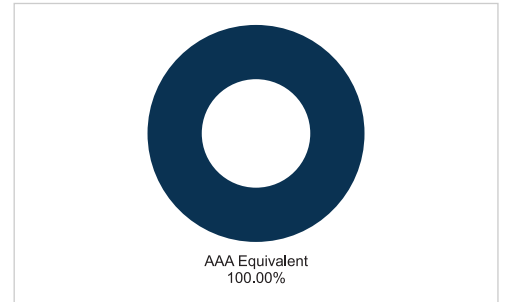
### PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>98.51%</b>
7.3% - 2053 G-Sec	SOV	85.56%
7.18% - 2037 G-Sec	SOV	12.95%
7.17% - 2028 G-Sec	SOV	0.004%
<b>Net Cash and Cash Equivalent</b>		<b>1.49%</b>
<b>Grand Total</b>		<b>100.00%</b>

### MATURITY BUCKET



### ASSET QUALITY



### Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		A-III	

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Government Securities Fund – IP*	10.01%	5.44%	8.09%	8.51%	7.92%	11,004	11,729	14,764	22,656	31,957
CRISIL Dynamic Gilt Index <sup>†</sup>	9.23%	5.73%	7.32%	8.28%	7.21%	10,925	11,826	14,239	22,178	28,920
CRISIL 10 year Gilt Index <sup>††</sup>	9.39%	4.37%	6.21%	7.13%	5.80%	10,942	11,374	13,518	19,917	23,635

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To generate long term optimal returns.</li> <li>Investments in Government Securities across maturities.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Dynamic Gilt Index</p>

Performance based on NAV as on 29/02/2024 Past performance may or may not be sustained in future.  
The performances given are of regular plan growth option.  
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.  
For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages  
<sup>†</sup>Benchmark Returns. <sup>††</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data  
<sup>\*</sup>Inception Date of Regular Plan - Growth Dec 03, 2008.  
Gsec/SDL yields have been annualized wherever applicable. <sup>@</sup>Income Distribution and Capital Withdrawal.  
<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.  
<sup>^</sup>With effect from 13th March 2023, the name of "IDFC Government Securities Fund – Investment Plan" has changed to "Bandhan Government Securities Fund – Investment Plan".

# Bandhan CRISIL IBX Gilt April 2026 Index Fund<sup>S</sup> [Click here to Know more](#)



An open-ended Target Maturity Index Fund investing in constituents of Crisil IBX Gilt Index - April 2026 with Relatively High interest rate risk and Relatively Low Credit Risk  
29th February 2024

## FUND FEATURES

**About the Fund:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2026 before expenses, subject to tracking errors.

However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 478.44 Crores

**Month end AUM:** ₹ 478.31 Crores

**Inception Date:** 20 October, 2022

**Fund Manager:** Mr. Gautam Kaul

**Other Parameter:**

Standard Deviation (Annualized)	1.05%
Modified Duration	1.81 years
Average Maturity	2.01 years
Macaulay Duration	1.87 years
Yield to Maturity	7.13%

**Total Expense Ratio**

Regular	0.41%
Direct	0.16%

**Benchmark:** CRISIL IBX Gilt Index - April 2026

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re.1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

**Exit Load:** Nil

**NAV (₹)** as on February 29, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.0287
Regular Plan	IDCW <sup>®</sup>	-	10.4901

## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>97.12%</b>
6.99% - 2026 G-Sec	SOV	32.39%
5.63% - 2026 G-Sec	SOV	29.30%
7.59% - 2026 G-Sec	SOV	18.99%
5.15% - 2025 G-Sec	SOV	10.14%
7.27% - 2026 G-Sec	SOV	6.30%
<b>Net Cash and Cash Equivalent</b>		<b>2.88%</b>
<b>Grand Total</b>		<b>100.00%</b>

### Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## ASSET QUALITY



AAA Equivalent  
100.00%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX Gilt April 2026 Index Fund - Regular Plan - Growth	7.69%	NA	NA	7.46%	10,771	NA	NA	11,029
CRISIL IBX Gilt Index - April 2026 <sup>#</sup>	8.11%	NA	NA	7.83%	10,814	NA	NA	11,081
CRISIL 10 Year Gilt Index <sup>**</sup>	9.39%	NA	NA	9.07%	10,942	NA	NA	11,256

### This product is suitable for investors who are seeking\*

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX Gilt Index - April 2026.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

### Benchmark risk-o-meter



CRISIL IBX Gilt Index - April 2026

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option. For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme. <sup>#</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns.

<sup>@</sup>Income Distribution and Capital Withdrawal <sup>\*Inception Date of Regular Plan - Growth October 20, 2022.</sup>

<sup>@@</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC CRISIL IBX Gilt April 2026 Index Fund" has changed to "Bandhan CRISIL IBX Gilt April 2026 Index Fund".

# Bandhan CRISIL IBX Gilt June 2027 Index Fund<sup>s</sup>

An open-ended Target Maturity Index fund investing in constituents of CRISIL IBX Gilt June 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk.  
29th February 2024

[Click here to Know more](#)

Satellite Bucket



## FUND FEATURES

**About the Fund:** The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (June 30, 2027)

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 8,337.80 Crores

**Month end AUM:** ₹ 8,316.98 Crores

**Inception Date:** 23 March 2021

**Fund Manager:** Mr. Harshal Joshi (w.e.f. 28th July 2021)  
Mr. Gautam Kaul (w.e.f. 1st December 2021)

**Other Parameter:**

Standard Deviation (Annualized)	1.44%
Modified Duration	2.75 years
Average Maturity	3.19 years
Macaulay Duration	2.85 years
Yield to Maturity	7.17%

**Total Expense Ratio**

Regular	0.41%
Direct	0.16%

**Benchmark:** CRISIL-IBX Gilt Index - June 2027

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

**Exit Load:** Nil

**NAV (₹)** as on February 29, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.5816
Regular Plan	IDCW <sup>®</sup>	-	10.3324

## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>96.32%</b>
7.38% - 2027 G-Sec	SOV	77.65%
8.24% - 2027 G-Sec	SOV	9.83%
6.79% - 2027 G-Sec	SOV	8.84%
<b>Net Cash and Cash Equivalent</b>		<b>3.68%</b>
<b>Grand Total</b>		<b>100.00%</b>

### Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## ASSET QUALITY



AAA Equivalent  
100.00%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX Gilt June 2027 Index	8.08%	NA	NA	5.12%	10,810	NA	NA	11,582
CRISIL-IBX Gilt Index - June 2027 <sup>#</sup>	8.53%	NA	NA	5.54%	10,856	NA	NA	11,717
10 Year GOI <sup>##</sup>	9.39%	NA	NA	4.13%	10,942	NA	NA	11,264

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>Income over the target maturity period.</li> <li>Investment in constituents similar to the composition of CRISIL IBX Gilt June 2027 Index.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>CRISIL-IBX Gilt Index - June 2027</p>

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option. For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme. <sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns.

<sup>®</sup>Income Distribution and Capital Withdrawal <sup>\*</sup>Inception Date of Regular Plan - Growth October 20, 2022.

<sup>®®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC CRISIL IBX Gilt April 2026 Index Fund" has changed to "Bandhan CRISIL IBX Gilt April 2026 Index Fund".

# Bandhan CRISIL IBX Gilt April 2028 Index Fund<sup>S</sup> [click here to Know more](#)

An open-ended Target Maturity Index fund investing in constituents of CRISIL IBX Gilt April 2028 Index with Relatively High interest rate risk and Relatively Low Credit Risk.  
29th February 2024

Satellite Bucket



## FUND FEATURES

**About the Fund:** The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (April 05, 2028)

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 4,892.14 Crores

**Month end AUM:** ₹ 4,904.06 Crores

**Inception Date:** 23 March 2021

**Fund Manager:** Mr. Harshal Joshi (w.e.f. 28th July 2021)  
Mr. Gautam Kaul (w.e.f. 1st December 2021)

**Other Parameter:**

Standard Deviation (Annualized)	1.59%
Modified Duration	3.12 years
Average Maturity	3.70 years
Macaulay Duration	3.24 years
Yield to Maturity	7.19%

**Total Expense Ratio**

Regular	0.41%
Direct	0.16%

**Benchmark:** CRISIL-IBX Gilt Index - April 2028

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Option Available:** Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

**Exit Load:** Nil

**NAV (₹)** as on February 29, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.6192
Regular Plan	IDCW <sup>®</sup>	-	10.3583

## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>97.12%</b>
7.17% - 2028 G-Sec	SOV	63.94%
8.28% - 2027 G-Sec	SOV	26.35%
7.38% - 2027 G-Sec	SOV	6.83%
<b>Net Cash and Cash Equivalent</b>		<b>2.88%</b>
<b>Grand Total</b>		<b>100.00%</b>

### Potential Risk Class Matrix

Credit Risk of the scheme <sup>→</sup>	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme <sup>↓</sup>			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk

## ASSET QUALITY



AAA Equivalent  
100.00%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX Gilt April 2028 Index Fund	8.25%	NA	NA	5.24%	10,827	NA	NA	11,619
CRISIL-IBX Gilt Index - April 2028 <sup>#</sup>	8.70%	NA	NA	5.65%	10,873	NA	NA	11,752
10 Year GOI <sup>##</sup>	9.39%	NA	NA	4.13%	10,942	NA	NA	11,264

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>Income over the target maturity period.</li> <li>Investment in constituents similar to the composition of CRISIL IBX Gilt April 2028 Index.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL-IBX Gilt Index - April 2028</p>

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.  
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option. For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages.  
Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.  
<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>®</sup>Income Distribution and Capital Withdrawal.  
<sup>\*</sup>Inception Date of Regular Plan - Growth March 23, 2021.  
<sup>®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.  
<sup>§</sup>With effect from 13th March 2023, the name of "IDFC CRISIL IBX Gilt April 2028 Index Fund" has changed to "Bandhan CRISIL IBX Gilt April 2028 Index Fund".



# Bandhan CRISIL IBX Gilt April 2032 Index Fund<sup>s</sup> [Click here to Know more](#)



An open-ended Target Maturity Index Fund investing in constituents of Crisil IBX Gilt Index - April 2032 with Relatively High interest rate risk and Relatively Low Credit Risk  
29th February 2024

## FUND FEATURES

**About the Fund:** This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2032 before expenses, subject to tracking errors. The scheme will terminate on 30th April 2032

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 345.18 Crores

**Month end AUM:** ₹ 347.56 Crores

**Inception Date:** 15 February 2023

**Fund Manager:** Mr. Harshal Joshi & Mr. Gautam Kaul

**Other Parameter:**

Standard Deviation (Annualized)	2.24%
Modified Duration	5.81 years
Average Maturity	7.62 years
Macaulay Duration	6.02 years
Yield to Maturity	7.22%

**Total Expense Ratio**

Regular	0.46%
Direct	0.20%

**Benchmark:** Crisil IBX Gilt Index - April 2032

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re.1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

**Exit Load:** Nil

**NAV (₹) as on February 29, 2024**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.8894
Regular Plan	IDCW <sup>®</sup>	-	10.4604

## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>97.28%</b>
6.54% - 2032 G-Sec	SOV	74.13%
6.1% - 2031 G-Sec	SOV	23.14%
<b>Net Cash and Cash Equivalent</b>		<b>2.72%</b>
<b>Grand Total</b>		<b>100.00%</b>

Potential Risk Class Matrix			
Credit Risk of the scheme <sup>→</sup>	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme <sup>↓</sup>			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk			

## ASSET QUALITY



AAA Equivalent  
100.00%

## PERFORMANCE TABLE

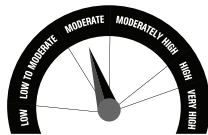
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX Gilt April 2032 Index Fund	9.21%	NA	NA	8.55%	10,923	NA	NA	10,889
Crisil IBX Gilt Index - April 2032 <sup>#</sup>	9.63%	NA	NA	8.95%	10,966	NA	NA	10,931
10 Year GOI <sup>##</sup>	9.39%	NA	NA	8.62%	10,942	NA	NA	10,897

### This product is suitable for investors who are seeking\*

- Income over the target maturity period.
- Investment in constituents of Crisil IBX Gilt Index - April 2032

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

### Benchmark risk-o-meter



Crisil IBX Gilt Index - April 2032

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

**Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>®</sup>Income Distribution and Capital Withdrawal.

<sup>\*</sup>Inception Date of Regular Plan - Growth February 15, 2023.

<sup>®®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC CRISIL IBX Gilt April 2032 Index Fund" has changed to "Bandhan CRISIL IBX Gilt April 2032 Index Fund".

# Bandhan CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund<sup>S</sup>

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index- November 2026 with Relatively High interest rate risk and Relatively Low Credit Risk  
29th February 2024

[Click here to Know more](#)



## FUND FEATURES

**About the Fund:** This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index - November 2026 before expenses, subject to tracking errors. The scheme will terminate on 30th November 2026.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 112.06 Crores

**Month end AUM:** ₹ 113.35 Crores

**Inception Date:** 17 November, 2022

**Fund Manager:** Mr. Gautam Kaul & Mr. Harshal Joshi

**Other Parameter:**

Standard Deviation (Annualized)	1.18%
Modified Duration	2.24 years
Average Maturity	2.55 years
Macaulay Duration	2.33 years
Yield to Maturity	7.40%

**Total Expense Ratio**

Regular	0.41%
Direct	0.16%

**Benchmark:** CRISIL IBX 90:10 SDL plus Gilt Index - November 2026

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re.1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep Facility).

**Exit Load:** Nil

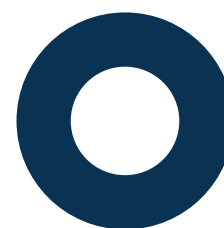
**NAV (₹)** as on February 29, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.9164
Regular Plan	IDCW <sup>®</sup>	-	10.3337

## PORTFOLIO

Name	Rating	% of NAV
<b>State Government Bond</b>		<b>83.78%</b>
7.57% Gujarat SDL - 2026	SOV	15.53%
6.24% Maharashtra SDL - 2026	SOV	12.92%
7.4% Madhya Pradesh SDL - 2026	SOV	8.83%
7.49% Gujarat SDL - 2026	SOV	5.42%
7.58% Tamilnadu SDL - 2026	SOV	4.43%
7.22% Maharashtra SDL - 2026	SOV	4.40%
7.17% Rajasthan SDL - 2026	SOV	4.39%
7.04% Gujarat SDL - 2026	SOV	4.38%
7.69% Uttar Pradesh SDL - 2026	SOV	3.60%
7.69% Tamilnadu SDL - 2026	SOV	3.57%
7.59% Kerala SDL - 2026	SOV	3.55%
7.41% Uttar Pradesh SDL - 2026	SOV	3.09%
7.16% Madhya Pradesh SDL - 2026	SOV	3.02%
8.72% Tamilnadu SDL - 2026	SOV	2.18%
7.19% West Bengal SDL - 2026	SOV	1.76%
7.18% Haryana SDL - 2026	SOV	0.88%
7.15% Madhya Pradesh SDL - 2026	SOV	0.88%
7.38% Rajasthan SDL - 2026	SOV	0.51%
6.82% Maharashtra SDL - 2026	SOV	0.44%
<b>Government Bond</b>		<b>12.81%</b>
5.74% - 2026 G-Sec	SOV	12.81%
<b>Net Cash and Cash Equivalent</b>		<b>3.41%</b>
<b>Grand Total</b>		<b>100.00%</b>

## ASSET QUALITY



AAA Equivalent  
100.00%

### Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund - Regular Plan - Growth	7.82%	NA	NA	7.06%	10,784	NA	NA	10,916
CRISIL IBX 90:10 SDL plus Gilt Index - November 2026 <sup>#</sup>	8.29%	NA	NA	7.51%	10,831	NA	NA	10,975
10 Year GOI <sup>##</sup>	9.39%	NA	NA	7.98%	10,942	NA	NA	11,036

**This product is suitable for investors who are seeking\***

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index - November 2026.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

**Scheme risk-o-meter**



Investors understand that their principal will be at Low to Moderate risk

**Benchmark risk-o-meter**



CRISIL IBX 90:10 SDL plus Gilt Index - November 2026

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option. For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>®</sup>Income Distribution and Capital Withdrawal. <sup>\*</sup>Inception Date of Regular Plan - Growth Nov 17, 2022.

<sup>®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund" has changed to "Bandhan CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund".

# Bandhan CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund<sup>S</sup>

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL Plus Gilt Index – September 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk  
29th February 2024

[Click here to Know more](#)



## FUND FEATURES

**About the Fund:** This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – September 2027 before expenses, subject to tracking errors. The scheme will terminate on 30th September 2027.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 166.48 Crores

**Month end AUM:** ₹ 166.91 Crores

**Inception Date:** 24 November, 2022

**Fund Manager:** Mr. Gautam Kaul & Mr. Harshal Joshi

**Other Parameter:**

Standard Deviation (Annualized)	1.35%
Modified Duration	2.92 years
Average Maturity	3.40 years
Macaulay Duration	3.03 years
Yield to Maturity	7.41%

**Total Expense Ratio**

Regular	0.41%
Direct	0.16%

**Benchmark:** CRISIL IBX 90:10 SDL plus Gilt Index – September 2027

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re.1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)..

**Exit Load:** Nil

**NAV (₹)** as on February 29, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.9169
Regular Plan	IDCW <sup>®</sup>	-	10.3520

## PORTFOLIO

Name	Rating	% of NAV
<b>State Government Bond</b>		<b>79.61%</b>
7.33% Maharashtra SDL - 2027	SOV	17.36%
7.18% Tamilnadu SDL - 2027	SOV	15.18%
7.2% Maharashtra SDL - 2027	SOV	13.12%
7.28% Madhya Pradesh SDL - 2027	SOV	11.95%
7.25% Gujarat SDL - 2027	SOV	5.97%
6.2% Rajasthan SDL - 2027	SOV	5.79%
7.27% Tamilnadu SDL - 2027	SOV	3.59%
7.21% Tamilnadu SDL - 2027	SOV	2.98%
8.49% Andhra Pradesh SDL - 2027	SOV	2.70%
7.51% Maharashtra SDL - 2027	SOV	0.60%
7.47% Chhattisgarh SDL - 2027	SOV	0.36%
<b>Government Bond</b>		<b>18.33%</b>
7.38% - 2027 G-Sec	SOV	18.33%
<b>Net Cash and Cash Equivalent</b>		<b>2.07%</b>
<b>Grand Total</b>		<b>100.00%</b>

### Potential Risk Class Matrix

Credit Risk of the scheme <sup>→</sup>	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme <sup>↓</sup>			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## ASSET QUALITY



AAA Equivalent  
100.00%

## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund - Regular Plan - Growth	7.98%	NA	NA	7.18%	10,801	NA	NA	10,917
CRISIL IBX 90:10 SDL plus Gilt Index-September 2027 <sup>#</sup>	8.43%	NA	NA	7.70%	10,846	NA	NA	10,984
10 Year GOI <sup>**</sup>	9.39%	NA	NA	7.89%	10,942	NA	NA	11,009

**This product is suitable for investors who are seeking\***

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – September 2027.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**



Investors understand that their principal will be at Moderate risk

**Benchmark risk-o-meter**



CRISIL IBX 90:10 SDL plus Gilt Index – September 2027

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

<sup>#</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns. <sup>®</sup>Income Distribution and Capital Withdrawal.

<sup>\*</sup>Inception Date of Regular Plan - Growth Nov 24, 2022.

<sup>®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund" has changed to "Bandhan CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund".

# Bandhan CRISIL IBX 90:10 SDL Plus Gilt–April 2032 Index Fund<sup>S</sup> [Click here to Know more](#)

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk  
29th February 2024



## FUND FEATURES

**About the Fund:** This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 before expenses, subject to tracking errors. The scheme will terminate on 30th April 2032.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 342.16 Crores

**Month end AUM:** ₹ 348.77 Crores

**Inception Date:** 29 November, 2022

**Fund Manager:** Mr. Gautam Kaul & Mr. Harshal Joshi

**Other Parameter:**

Standard Deviation (Annualized)	2.47%
Modified Duration	5.74 years
Average Maturity	7.91 years
Macaulay Duration	5.95 years
Yield to Maturity	7.48%

**Total Expense Ratio**

Regular	0.34%
Direct	0.16%

**Benchmark:** CRISIL IBX 90:10 SDL plus Gilt Index – April 2032

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re.1 thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates (Monthly/Quarterly)<sup>®</sup>:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Investment Objective:** Refer Pg No from 88 to 89

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

**Option Available:** Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

**Exit Load:** Nil

**NAV (₹)** as on February 29, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.0434
Regular Plan	IDCW <sup>®</sup>	-	10.4549

## PORTFOLIO

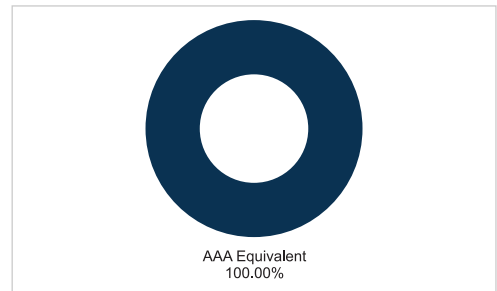
Name	Rating	% of NAV
<b>State Government Bond</b>		
7.73% Andhra Pradesh SDL - 2032	SOV	14.61%
7.72% Haryana SDL - 2032	SOV	14.59%
7.72% Maharashtra SDL - 2032	SOV	12.29%
7.73% Maharashtra SDL - 2032	SOV	8.20%
7.63% Gujarat SDL - 2032	SOV	6.69%
7.3% Tamilnadu SDL - 2032	SOV	4.28%
7.68% Karnataka SDL - 2031	SOV	3.30%
7.68% Haryana SDL - 2031	SOV	2.91%
7.09% Rajasthan SDL - 2032	SOV	2.82%
6.83% Tamilnadu SDL - 2031	SOV	2.64%
7.17% Kerala SDL - 2032	SOV	1.98%
7.23% Tamilnadu SDL - 2032	SOV	1.57%
7.93% Karnataka SDL - 2031	SOV	1.47%
7.8% Andhra Pradesh SDL - 2031	SOV	1.46%
7.74% Andhra Pradesh SDL - 2032	SOV	1.46%
7.29% Gujarat SDL - 2032	SOV	1.43%
7.12% Gujarat SDL - 2032	SOV	1.41%
6.85% Madhya Pradesh SDL - 2031	SOV	1.39%
7.57% Gujarat SDL - 2032	SOV	0.87%
7.57% Gujarat SDL - 2031	SOV	0.71%
6.9% Andhra Pradesh SDL - 2032	SOV	0.56%
7.22% Rajasthan SDL - 2032	SOV	0.40%
6.84% Gujarat SDL - 2031	SOV	0.25%
<b>Government Bond</b>		
6.54% - 2032 G-Sec	SOV	8.17%
6.1% - 2031 G-Sec	SOV	1.35%
<b>Net Cash and Cash Equivalent</b>		
		<b>3.20%</b>
<b>Grand Total</b>		<b>100.00%</b>

### Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## ASSET QUALITY



## PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund - Regular Plan - Growth	9.18%	NA	NA	8.25%	10,921	NA	NA	11,043
CRISIL IBX 90:10 SDL plus Gilt Index– April 2032 <sup>#</sup>	9.46%	NA	NA	8.79%	10,948	NA	NA	11,113
10 Year GOI <sup>##</sup>	9.39%	NA	NA	8.01%	10,942	NA	NA	11,013

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>Income over the target maturity period.</li> <li>Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – April 2032.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL IBX 90:10 SDL plus Gilt Index – April 2032</p>

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 29/02/2024. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option. For other funds managed by the fund manager, please refer page no. 74 - 77 & the respective fund pages. Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme. <sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>®</sup>Income Distribution and Capital Withdrawal. <sup>\*</sup>Inception Date of Regular Plan - Growth Nov 24, 2022. <sup>®</sup>If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. <sup>§</sup>With effect from 13th March 2023, the name of "IDFC CRISIL IBX 90:10 SDL Plus Gilt– September 2027 Index Fund" has changed to "Bandhan CRISIL IBX 90:10 SDL Plus Gilt– September 2027 Index Fund".

# Performance Table

(Others Funds Managed by the Fund Managers)



Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
<b>Fund Manager Name: Mr. Manish Gunwani</b>										
Bandhan Core Equity Fund	28-01-2023	NIFTY LargeMidcap 250 TRI	50.95%	44.88%	24.51%	22.03%	20.80%	21.15%	16.62%	19.12%
Bandhan Hybrid Equity Fund <sup>4</sup>	28-01-2023	CRISIL Hybrid 35+65 Aggressive Index	26.52%	26.58%	15.00%	14.08%	14.36%	15.07%	NA	NA
Bandhan Small Cap Fund	28-01-2023	S&P BSE 250 SmallCap TRI	71.77%	63.32%	29.81%	29.37%	NA	NA	NA	NA
Bandhan Flexi Cap Fund	24-01-2024	S&P BSE 500 TRI	32.49%	39.34%	16.92%	19.41%	15.05%	18.98%	15.07%	16.70%
Bandhan Balanced Advantage Fund	24-01-2024	NIFTY 50 Hybrid Composite debt 50:50 Index	19.28%	18.27%	9.22%	11.09%	10.60%	12.70%	NA	NA
Mr. Manish Gunwani manages 6 schemes of Bandhan Mutual Fund (w.e.f. 28th January 2023). (Mr. Sachin Relekar managed Bandhan Flexi Cap Fund & Bandhan Balanced Advantage Fund till 23rd January 2024)										
<b>Fund Manager Name: Mr. Harshal Joshi</b>										
Bandhan Arbitrage Fund	15-07-2016	Nifty 50 Arbitrage Index	7.44%	8.16%	5.24%	5.66%	5.02%	5.13%	5.84%	5.66%
Bandhan All Seasons Bond Fund	15-07-2016	Tier 1: NIFTY Medium Duration Debt Index A-III	7.36%	7.72%	5.00%	5.22%	6.74%	7.40%	7.35%	7.92%
		Tier 2: NIFTY Short Duration Debt Index	7.36%	7.67%	5.00%	5.53%	6.74%	6.79%	7.35%	7.55%
Bandhan Government Securities Fund - Constant Maturity Plan <sup>65</sup>	15-05-2017	CRISIL 10 year Gilt Index	9.30%	9.39%	4.92%	4.37%	7.80%	6.21%	8.64%	7.20%
Bandhan Liquid Fund	15-09-2015	NIFTY Liquid Index A-I	7.16%	7.32%	5.24%	5.38%	5.09%	5.21%	6.40%	6.44%
Bandhan Ultra Short Term Fund	18-07-2018	NIFTY Ultra Short Duration Debt Index A-I	7.23%	7.57%	5.16%	5.54%	5.64%	5.78%	NA	NA
Bandhan Low Duration Fund	28-07-2021	NIFTY Low Duration Debt Index A-I	7.22%	7.52%	5.12%	5.25%	5.91%	5.83%	7.04%	6.96%
Bandhan Regular Savings Fund	28-07-2021	CRISIL Hybrid 85+15 Conservative Index	11.56%	12.52%	5.54%	7.67%	6.58%	9.40%	7.84%	9.68%
Bandhan Hybrid Equity Fund	28-07-2021	CRISIL Hybrid 35+65 Aggressive Index	26.52%	26.58%	15.00%	14.08%	14.36%	15.07%	NA	NA
Bandhan Equity Savings Fund <sup>3a</sup>	20-10-2016	CRISIL Equity Savings Index	11.20%	14.93%	7.10%	9.95%	7.85%	10.85%	6.65%	9.16%
Bandhan CRISIL IBX Gilt June 2027 Index Fund <sup>6</sup>	28-07-2021	CRISIL Gilt 2027 Index	8.08%	8.53%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2028 Index Fund <sup>6b</sup>	28-07-2021	CRISIL Gilt 2028 Index	8.25%	8.70%	NA	NA	NA	NA	NA	NA
Bandhan US Equity Fund of Fund	20-08-2021	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	43.97%	45.85%	NA	NA	NA	NA	NA	NA
Bandhan Multicap Fund	2-12-2021	NIFTY 500 Multicap 50:25:25 TRI	40.17%	47.54%	NA	NA	NA	NA	NA	NA
Bandhan Midcap Fund	18-08-2022	S&P BSE 150 Midcap TRI	43.32%	56.32%	NA	NA	NA	NA	NA	NA
Bandhan Transportation and Logistics Fund	27-10-2022	Nifty Transportation and Logistics TRI	53.17%	67.09%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund	29-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index - April 2032	9.18%	9.46%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund	17-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index - November 2026	7.82%	8.29%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund	24-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index - September 2027	7.98%	8.43%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2032 Index Fund	15-02-2023	CRISIL IBX Gilt Index - April 2032	9.21%	9.63%	NA	NA	NA	NA	NA	NA
Bandhan Fixed Term Plan - Series 179	28-07-2021	CRISIL Composite Bond Index	8.42%	8.54%	6.56%	5.73%	NA	NA	NA	NA
Mr. Harshal Joshi manages 22 schemes of Bandhan Mutual Fund.										
<b>Fund Manager Name: Mr. Viraj Kulkarni</b>										
Bandhan Hybrid Equity Fund	01-07-2022	CRISIL Hybrid 35+65 Aggressive Index	26.52%	26.58%	15.00%	14.08%	14.36%	15.07%	NA	NA
Bandhan Regular Savings Fund	01-07-2022	CRISIL Hybrid 85+15 Conservative Index	11.56%	12.52%	5.54%	7.67%	6.58%	9.40%	7.84%	9.68%
Bandhan Equity Savings Fund	01-07-2022	CRISIL Equity Savings Index	11.20%	14.93%	7.10%	9.95%	7.85%	10.85%	6.65%	9.16%
Bandhan Asset Allocation Fund of Fund - Aggressive Plan	01-07-2022	CRISIL Hybrid 35+65 Aggressive Index	29.70%	26.58%	13.34%	14.08%	12.42%	15.07%	11.08%	13.88%
Bandhan Asset Allocation Fund of Fund - Conservative Plan	01-07-2022	CRISIL Hybrid 85+15 Conservative Index	13.68%	12.52%	7.22%	7.67%	7.64%	9.40%	8.33%	9.68%
Bandhan Asset Allocation Fund of Fund - Moderate Plan	01-07-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	21.93%	18.27%	10.86%	11.09%	10.15%	12.70%	9.81%	11.85%
Bandhan Flexi Cap Fund	24-01-2024	S&P BSE 500 TRI	32.49%	39.34%	16.92%	19.41%	15.05%	18.98%	15.07%	16.70%
Mr. Viraj Kulkarni manages 8 schemes of Bandhan Mutual Fund. (Mr. Sachin Relekar managed Bandhan Flexi Cap Fund till 23rd January 2024)										

Performance based on NAV as on 29/02/2024. Past Performance may or may not be sustained in future. The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant. <sup>4</sup>The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018. <sup>3</sup>The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018. <sup>7</sup>The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018. <sup>6</sup>The fund is repositioned w.e.f. May 28, 2018. <sup>65</sup>Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark). <sup>66</sup>Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark). Bandhan CRISIL IBX Gilt April 2032 Index Fund is managed by Mr. Harshal Joshi & Mr. Gautam Kaul w.e.f. 15th February 2023. The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Bandhan Financial Services Fund is managed by Mr. Sumit Agarwal and Mr. Manish Gunwani (equity portion) and Mr. Harshal Joshi (debt portion) w.e.f. 28th July 2023. The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Bandhan Retirement Fund is managed by Mr. Vishal Biraia (equity portion) w.e.f. 28th July 2023 and Mr. Gautam Kaul (debt portion) w.e.f. 28th July 2023. Ms. Ritika Behera (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023. Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. Mr. Sachin Relekar managed Bandhan Flexi Cap Fund, Bandhan Large Cap Fund, Bandhan Asset Allocation Fund of Funds, Bandhan Midcap Fund, Bandhan Balanced Advantage Fund, Bandhan Retirement Fund, Bandhan Equity Savings Fund, Bandhan Infrastructure Fund & Bandhan Retirement Fund till 23rd January 2024. Bandhan Multi Asset Allocation Fund is managed by Equity Portion Mr. Viraj Kulkarni, Mr. Daylynn Pinto & Debt Portion : Gautam Kaul w.e.f. 29th February 2024. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.



# Performance Table

(Others Funds Managed by the Fund Managers)



Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
<b>Fund Manager Name: Mr. Daylynn Pinto</b>										
Bandhan ELSS Tax saver Fund	20-10-2016	S&P BSE 500 TRI	39.41%	39.34%	22.46%	19.41%	21.39%	18.98%	18.56%	16.70%
Bandhan Sterling Value Fund <sup>1</sup>	20-10-2016	Tier 1: S&P BSE 500 TRI	44.38%	39.34%	27.43%	19.41%	22.52%	18.98%	19.72%	16.70%
		Tier 2: S&P BSE 400 MidSmallCap TRI	44.38%	58.61%	27.43%	27.84%	22.52%	25.71%	19.72%	21.53%
Bandhan Multicap Fund	2-12-2021	NIFTY 500 Multicap 50:25:25 TRI	40.17%	47.54%	NA	NA	NA	NA	NA	NA
Bandhan Transportation and Logistics Fund	27-10-2022	Nifty Transportation and Logistics TRI	53.17%	67.09%	NA	NA	NA	NA	NA	NA
Mr. Daylynn Pinto manages 5 schemes of Bandhan Mutual Fund.										
<b>Fund Manager Name: Mr. Sumit Agrawal</b>										
Bandhan Large Cap Fund <sup>2s</sup>	01-03-2017	S&P BSE 100 TRI	37.45%	32.42%	16.52%	17.42%	16.40%	17.37%	13.36%	14.87%
Bandhan Balanced Advantage Fund	01-03-2017	NIFTY 50 Hybrid Composite debt 50:50 Index	19.28%	18.27%	9.22%	11.09%	10.60%	12.70%	NA	NA
Bandhan Focused Equity Fund	20-10-2016	S&P BSE 500 TRI	39.99%	39.34%	14.92%	19.41%	15.50%	18.98%	13.07%	16.70%
Bandhan Regular Savings Fund	20-10-2016	CRISIL Hybrid 85+15 Conservative Index	11.56%	12.52%	5.54%	7.67%	6.58%	9.40%	7.84%	9.68%
Mr. Sumit Agrawal manages 5 schemes of Bandhan Mutual Fund.										
<b>Fund Manager Name: Mr. Brijesh Shah</b>										
Bandhan Overnight Fund	01-02-2019	NIFTY 1D Rate Index	6.66%	6.82%	4.95%	5.13%	4.62%	4.80%	NA	NA
Bandhan Money Manager Fund	12-07-2021	NIFTY Money Market Index A-I	6.87%	7.48%	4.78%	5.36%	5.06%	5.41%	6.24%	6.66%
Bandhan Liquid Fund	01-12-2021	NIFTY Liquid Index A-I	7.16%	7.32%	5.24%	5.38%	5.09%	5.21%	6.40%	6.44%
Bandhan Balanced Advantage Fund	16-07-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	19.28%	18.27%	9.22%	11.09%	10.60%	12.70%	NA	NA
Mr. Brijesh Shah manages 5 schemes of Bandhan Mutual Fund. (Bandhan Money Manager Fund was being managed by Harshal Joshi upto November 30, 2021.)										
<b>Fund Manager Name: Ms. Ritika Behera w.e.f. October 07, 2023</b>										
Bandhan US Equity Fund of Fund	07-10-2023	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	43.97%	45.85%	NA	NA	NA	NA	NA	NA
Ms. Ritika Behera manages 1 scheme of Bandhan Mutual Fund and manages overseas investment portion of Equity & Hybrid schemes.										
<b>Fund Manager Name: Mr. Rahul Agarwal</b>										
Bandhan Core Equity Fund	28-08-2023	NIFTY LargeMidcap 250 TRI	50.95%	44.88%	24.51%	22.03%	20.80%	21.15%	16.62%	19.12%
Mr. Rahul Agarwal manages 1 schemes of Bandhan Mutual Fund.										
<b>Fund Manager Name: Mr. Debraj Lahiri</b>										
Bandhan Credit Risk Fund	16-07-2023	Tier 1: NIFTY Credit Risk Bond Index C-III	6.42%	10.04%	4.80%	8.59%	5.88%	9.05%	NA	NA
		Tier 2: 65% NIFTY AA Short Duration Bond Index +35% NIFTY AAA Short Duration Bond Index	6.42%	8.23%	4.80%	7.19%	5.88%	7.52%	NA	NA
Mr. Debraj Lahiri manages 1 scheme of Bandhan Mutual Fund. (Mr. Debraj is managing Bandhan Credit Risk Fund w.e.f 17th April 2023.)										
<b>Fund Manager Name: Mr. Vishal Biraia</b>										
Bandhan Balanced Advantage Fund	19-06-2023	NIFTY 50 Hybrid Composite debt 50:50 Index	19.28%	18.27%	9.22%	11.09%	10.60%	12.70%	NA	NA
Bandhan Infrastructure Fund	24-01-2024	S&P BSE India Infrastructure TRI	72.39%	111.92%	32.63%	40.42%	25.74%	28.66%	19.09%	19.12%
Mr. Vishal Biraia manages 3 scheme of Bandhan Mutual Fund.										
<b>Fund Manager Name: Mr. Kirthi Jain</b>										
Bandhan Small Cap Fund	05-06-2023	S&P BSE 250 SmallCap TRI	71.77%	63.32%	29.81%	29.37%	NA	NA	NA	NA
Mr. Kirthi Jain manages 1 scheme of Bandhan Mutual Fund.										
<b>Fund Manager Name: Ms. Ritu Modi</b>										
Bandhan Midcap Fund	18-08-2022	S&P BSE 150 Midcap TRI	43.32%	56.32%	NA	NA	NA	NA	NA	NA
Ms. Ritu Modi manages 1 scheme of Bandhan Mutual Fund.										
<b>Fund Manager Name: Mr. Harsh Bhatia</b>										
Bandhan Midcap Fund	26-02-2024	S&P BSE 150 Midcap TRI	43.32%	56.32%	NA	NA	NA	NA	NA	NA
Bandhan Core Equity Fund	26-02-2024	Nifty LargeMidcap 250 TRI	50.95%	44.88%	24.51%	22.03%	20.80%	21.15%	16.62%	19.12%
Bandhan Small Cap Fund	26-02-2024	S&P BSE 250 SmallCap TRI	71.77%	63.32%	29.81%	29.37%	NA	NA	NA	NA
Mr. Harsh Bhatia manages 3 schemes of Bandhan Mutual Fund.										

Performance based on NAV as on 29/02/2024 Past Performance may or may not be sustained in future. The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

<sup>1</sup>The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018. <sup>2</sup>The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017

<sup>3</sup>The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of Bandhan Mutual Funds. <sup>4</sup>The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.

<sup>5</sup>The fund is repositioned w.e.f. May 28, 2018 <sup>6</sup>Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)

<sup>7</sup>Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)

<sup>8</sup>Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark)

Bandhan US Treasury Bond 0-1 year Fund of Fund is managed by Mr. Sreejith Balasubramanian (Overseas portion) & Mr. Brijesh Shah (Debt portion) (w.e.f. 28 March 2023). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Bandhan Financial Services Fund is managed by Mr. Sumit Agarwal and Mr. Manish Gunwani (equity portion) and Mr. Harshal Joshi (debt portion) w.e.f. 28th July 2023. Ms. Ritika Behera (will be managing overseas investment portion of the scheme). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023. Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

Mr. Sachin Relekar managed Bandhan Flexi Cap Fund, Bandhan Large Cap Fund, Bandhan Asset Allocation Fund of Funds, Bandhan Midcap Fund, Bandhan Balanced Advantage Fund, Bandhan Retirement Fund, Bandhan Equity Savings Fund, Bandhan Infrastructure Fund & Bandhan Retirement Fund till 23rd January 2024.

# Performance Table

(Others Funds Managed by the Fund Managers)



Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
<b>Fund Manager Name: Mr. Suyash Choudhary</b>										
Bandhan Bond Fund – Short Term Plan*	11-03-2011	Tier 1: NIFTY Short Duration Debt Index A-II	7.54%	7.62%	4.95%	5.27%	6.42%	6.48%	7.17%	7.36%
		Tier 2: NIFTY AAA Short Duration Bond Index	7.54%	7.51%	4.95%	5.21%	6.42%	6.97%	7.17%	7.68%
Bandhan Bond Fund – Medium Term Plan	15-09-2015	Tier 1: NIFTY Medium Duration Debt Index A-III	7.45%	7.72%	4.34%	5.22%	6.07%	7.40%	6.97%	7.92%
		Tier 2: NIFTY AAA Medium Duration Bond Index	7.45%	7.55%	4.34%	5.19%	6.07%	7.49%	6.97%	7.99%
Bandhan Bond Fund – Income Plan	15-10-2010	NIFTY Medium to Long Duration Debt Index A-III	7.70%	8.59%	4.17%	5.56%	6.41%	7.62%	7.35%	8.02%
Bandhan Dynamic Bond Fund	15-10-2010	NIFTY Composite Debt Index A-III	9.50%	8.46%	5.04%	5.51%	7.31%	7.44%	7.92%	8.00%
Bandhan Government Securities Fund – Investment Plan	15-10-2010	CRISIL Dynamic Gilt Index	10.01%	9.23%	5.44%	5.73%	8.09%	7.32%	8.51%	8.28%
Bandhan Banking & PSU Debt Fund	28-07-2021	NIFTY Banking & PSU Debt Index	7.32%	7.54%	5.16%	5.44%	7.12%	6.86%	7.40%	7.53%
Bandhan Corporate Bond Fund	28-07-2021	Tier 1: NIFTY Corporate Bond Index B-III	7.15%	7.89%	5.09%	6.16%	6.53%	7.52%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	7.15%	7.51%	5.09%	5.21%	6.53%	6.97%	NA	NA
Bandhan Floating Rate Fund	28-07-2021	NIFTY Low Duration Debt Index	7.09%	7.72%	4.89%	5.61%	NA	NA	NA	NA
Mr. Suyash Choudhary manages 8 schemes of Bandhan Mutual Fund.										
<b>Fund Manager Name: Mr. Nemish Sheth</b>										
Bandhan Arbitrage Fund	01-11-2021	Nifty 50 Arbitrage Index**	7.44%	8.16%	5.24%	5.66%	5.02%	5.13%	5.84%	5.66%
Bandhan Equity Savings Fund**	01-11-2021	CRISIL Equity Savings Index	11.20%	14.93%	7.10%	9.95%	7.85%	10.85%	6.65%	9.16%
Bandhan S&P BSE Sensex ETF (BSE scrip code: 540154)	01-11-2021	S&P BSE Sensex TRI	24.00%	24.51%	14.69%	15.21%	16.02%	16.48%	NA	NA
Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	01-11-2021	Nifty 50 TRI	28.32%	28.40%	15.90%	16.12%	16.36%	16.64%	NA	NA
Bandhan Nifty 50 Index Fund	1-03-2022	Nifty 50 TRI	27.63%	28.40%	15.40%	16.12%	16.07%	16.64%	14.23%	14.73%
Bandhan Nifty 100 Index Fund	24-02-2022	Nifty 100 TRI	32.35%	33.15%	NA	NA	NA	NA	NA	NA
Bandhan Nifty200 Momentum 30 Index Fund	02-09-2022	Nifty200 Momentum 30 TRI	65.91%	68.65%	NA	NA	NA	NA	NA	NA
Bandhan Nifty100 Low Volatility 30 Index Fund	06-10-2022	Nifty100 Low Volatility 30 TRI	38.14%	41.06%	NA	NA	NA	NA	NA	NA
Mr. Nemish Sheth manages 12 schemes of Bandhan Mutual Fund.										
<b>Fund Manager Name: Mr. Gautam Kaul</b>										
Bandhan Banking & PSU Debt Fund	01-12-2021	NIFTY Banking & PSU Debt Index	7.32%	7.54%	5.16%	5.44%	7.12%	6.86%	7.40%	7.53%
Bandhan Corporate Bond Fund	01-12-2021	Tier 1: NIFTY Corporate Bond Index B-III	7.15%	7.89%	5.09%	6.16%	6.53%	7.52%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	7.15%	7.51%	5.09%	5.21%	6.53%	6.97%	NA	NA
Bandhan Money Manager Fund	01-12-2021	NIFTY Money Market Index A-I	6.87%	7.48%	4.78%	5.36%	5.06%	5.41%	6.24%	6.66%
Bandhan CRISIL IBX Gilt June 2027 Index Fund	01-12-2021	CRISIL-IBX Gilt Index - June 2027	8.08%	8.53%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2028 Index Fund	01-12-2021	CRISIL-IBX Gilt Index - April 2028	8.25%	8.70%	NA	NA	NA	NA	NA	NA
Bandhan Credit Risk Fund	16-07-2022	Tier 1: NIFTY Credit Risk Bond Index C-III	6.42%	10.04%	4.80%	8.59%	5.88%	9.05%	NA	NA
		Tier 2: 65% NIFTY AA Short Duration Bond Index +35% NIFTY AAA Short Duration Bond Index	6.42%	8.23%	4.80%	7.19%	5.88%	7.52%	NA	NA
Bandhan CRISIL IBX Gilt April 2026 Index Fund	20-10-2022	CRISIL IBX Gilt Index - April 2026	7.69%	8.11%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund	29-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index- April 2032	9.18%	9.46%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund	17-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index-November 2026	7.82%	8.29%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund	24-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index-September 2027	7.98%	8.43%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2032 Index Fund	15-02-2023	CRISIL IBX Gilt Index - April 2032	9.21%	9.63%	NA	NA	NA	NA	NA	NA
Mr. Gautam Kaul manages 12 schemes of Bandhan Mutual Fund.										

Performance based on NAV as on 29/02/2024 Past Performance may or may not be sustained in future. The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. \*\*The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018. \*The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018. \*Current index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark). \*Current index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark). Bandhan CRISIL IBX Gilt April 2032 Index Fund is managed by Mr. Harshal Joshi & Mr. Gautam Kaul w.e.f. 15th February 2023. The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Bandhan US Treasury Bond 0-1 year Fund of Fund is managed by Mr. Sreejith Balasubramanian (Overseas portion) & Mr. Brijesh Shah (Debt portion) ( w.e.f. 28 March 2023). The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Bandhan Nifty Alpha 50 Index Fund w.e.f. 09 November, 2023 and Bandhan Nifty Smallcap 250 Index Fund w.e.f. 22 December, 2023 is managed by Mr. Nemish Sheth w.e.f. 29th February 2024. The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Bandhan Retirement Fund is managed by Mr. Vishal Biraia (equity portion) w.e.f. 28th July 2023 and Mr. Gautam Kaul (debt portion) w.e.f. 28th July 2023. Ms. Ritika Behera (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023. Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. Bandhan Nifty Smallcap 250 Index Fund is managed by Mr. Nemish Sheth w.e.f. 22nd December 2023. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Mr. Sachin Relekar managed Bandhan Flexi Cap Fund, Bandhan Large Cap Fund, Bandhan Asset Allocation Fund of Funds, Bandhan Midcap Fund, Bandhan Balanced Advantage Fund, Bandhan Retirement Fund, Bandhan Equity Savings Fund, Bandhan Infrastructure Fund & Bandhan Retirement Fund till 23rd January 2024.

**Disclaimer: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**  
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## ICRA Credit Risk Rating

**Bandhan MMF, Bandhan BF-ST, BF-MT, Bandhan CBF, Bandhan BF-IP, Bandhan DBF : "Credit Risk Rating AAAMf's"** - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit-quality category.

**Bandhan Liquid Fund, Bandhan LDF: "Credit Risk Rating A1+mfs"** - The highest-credit-quality short-term rating assigned by ICRA to debt funds. Debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest credit-quality category with maturity of upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

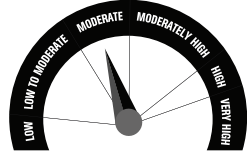
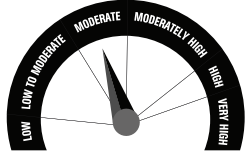
Source: ICRA Ltd.

## FITCH Credit Quality Rating

**Bandhan Liquid Fund: "IND A1+ mfs"** - Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

## CARE Credit Quality Rating

**Bandhan Overnight Fund: "CARE A1+ mfs"** - Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

Scheme Names	This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<b>Bandhan Fixed Term Plan Series 179 (3652 days)</b> Close-ended debt scheme with tenure 3,652 days	<ul style="list-style-type: none"> <li>Regular fixed income over medium term</li> <li>Investments in debt/money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>	 <p>CRISIL Composite Bond Index</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# SIP Performance

Monthly SIP of ₹10,000

Bandhan Core Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 09, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,30,000
Total Value as on February 29, 2024 (₹)	1,54,532	5,43,719	11,49,800	17,46,831	30,31,963	95,59,364
<b>Fund Returns (%)</b>	<b>57.58</b>	<b>28.75</b>	<b>26.37</b>	<b>20.56</b>	<b>17.65</b>	<b>13.97</b>
Total Value of NIFTY LargeMidcap 250 TRI <sup>#</sup>	1,47,643	5,09,788	11,09,893	17,34,256	31,21,796	1,17,58,494
<b>NIFTY LargeMidcap 250 TRI (%)<sup>#</sup></b>	<b>45.50</b>	<b>23.99</b>	<b>24.89</b>	<b>20.36</b>	<b>18.19</b>	<b>15.81</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,37,805	4,59,773	9,48,697	14,99,162	25,97,794	87,60,391
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>28.73</b>	<b>16.58</b>	<b>18.40</b>	<b>16.27</b>	<b>14.77</b>	<b>13.19</b>

Bandhan Sterling Value Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,20,000
Total Value as on February 29, 2024 (₹)	1,48,055	5,27,643	12,34,686	18,45,889	32,69,064	99,23,474
<b>Fund Returns (%)</b>	<b>46.21</b>	<b>26.52</b>	<b>29.37</b>	<b>22.12</b>	<b>19.04</b>	<b>18.37</b>
Total Value of Tier 1: S&P BSE 500 TRI <sup>#</sup>	1,44,844	4,88,323	10,33,873	16,15,227	28,35,636	72,36,394
<b>Tier 1: S&amp;P BSE 500 TRI (%)<sup>#</sup></b>	<b>40.67</b>	<b>20.87</b>	<b>21.94</b>	<b>18.36</b>	<b>16.40</b>	<b>15.03</b>
Total Value of Tier 2: S&P BSE 400 MidSmallCap TRI <sup>#</sup>	1,55,419	5,55,898	12,92,691	19,66,077	35,37,750	95,88,035
<b>Tier 2: S&amp;P BSE 400 MidSmallCap TRI (%)<sup>#</sup></b>	<b>59.16</b>	<b>30.40</b>	<b>31.31</b>	<b>23.90</b>	<b>20.51</b>	<b>18.00</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,37,805	4,59,773	9,48,697	14,99,162	25,97,794	63,95,375
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>28.73</b>	<b>16.58</b>	<b>18.40</b>	<b>16.27</b>	<b>14.77</b>	<b>13.71</b>

Bandhan Corporate Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 12, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	9,80,000
Total Value as on February 29, 2024 (₹)	1,24,369	3,90,964	6,92,599	10,44,956	NA	12,74,818
<b>Fund Returns (%)</b>	<b>6.85</b>	<b>5.44</b>	<b>5.69</b>	<b>6.15</b>	<b>NA</b>	<b>6.32</b>
Total Value of Tier 1: NIFTY Corporate Bond Index B-III <sup>#</sup>	1,24,722	3,96,616	7,11,543	10,80,875	NA	13,22,340
<b>Tier 1: NIFTY Corporate Bond Index B-III Returns (%)<sup>#</sup></b>	<b>7.41</b>	<b>6.41</b>	<b>6.76</b>	<b>7.10</b>	<b>NA</b>	<b>7.19</b>
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index <sup>#</sup>	1,24,522	3,92,363	6,96,760	10,56,657	NA	12,90,693
<b>Tier 2: NIFTY AAA Short Duration Bond Index Returns (%)<sup>#</sup></b>	<b>7.09</b>	<b>5.68</b>	<b>5.93</b>	<b>6.46</b>	<b>NA</b>	<b>6.62</b>
Total Value of CRISIL 10 Year Gilt Index <sup>###</sup>	1,25,361	3,92,829	6,81,695	10,22,144	NA	12,36,389
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>###</sup></b>	<b>8.42</b>	<b>5.76</b>	<b>5.05</b>	<b>5.53</b>	<b>NA</b>	<b>5.59</b>

Bandhan Flexi Cap Fund -Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 28, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,20,000
Total Value as on February 29, 2024 (₹)	1,41,035	4,64,794	9,33,091	13,97,348	23,46,088	1,12,47,410
<b>Fund Returns (%)</b>	<b>34.17</b>	<b>17.34</b>	<b>17.72</b>	<b>14.29</b>	<b>12.87</b>	<b>15.53</b>
Total Value of S&P BSE 500 TRI <sup>#</sup>	1,44,844	4,88,323	10,33,873	16,15,227	28,35,636	97,07,748
<b>S&amp;P BSE 500 TRI (%)<sup>#</sup></b>	<b>40.67</b>	<b>20.87</b>	<b>21.94</b>	<b>18.36</b>	<b>16.40</b>	<b>14.21</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,37,805	4,59,773	9,48,697	14,99,162	25,97,794	86,32,353
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>28.73</b>	<b>16.58</b>	<b>18.40</b>	<b>16.27</b>	<b>14.77</b>	<b>13.16</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on February 29, 2024.

# SIP Performance

Monthly SIP of ₹10,000



Bandhan Focused Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 16, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,60,000
Total Value as on February 29, 2024 (₹)	1,44,243	4,73,790	9,37,370	13,99,637	23,81,942	68,13,581
<b>Fund Returns (%)</b>	<b>39.64</b>	<b>18.71</b>	<b>17.91</b>	<b>14.34</b>	<b>13.15</b>	<b>11.59</b>
Total Value of S&P BSE 500 TRI <sup>#</sup>	1,44,844	4,88,323	10,33,873	16,15,227	28,35,636	90,39,202
<b>S&amp;P BSE 500 TRI (%)<sup>#</sup></b>	<b>40.67</b>	<b>20.87</b>	<b>21.94</b>	<b>18.36</b>	<b>16.40</b>	<b>14.23</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,37,805	4,59,773	9,48,697	14,99,162	25,97,794	80,16,377
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>28.73</b>	<b>16.58</b>	<b>18.40</b>	<b>16.27</b>	<b>14.77</b>	<b>13.11</b>

Bandhan Large Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,30,000
Total Value as on February 29, 2024 (₹)	1,44,439	4,75,027	9,56,950	14,73,435	24,84,743	69,32,203
<b>Fund Returns (%)</b>	<b>39.97</b>	<b>18.89</b>	<b>18.75</b>	<b>15.78</b>	<b>13.94</b>	<b>12.06</b>
Total Value of S&P BSE 100 TRI <sup>#</sup>	1,40,686	4,72,063	9,80,227	15,39,439	26,78,924	81,69,680
<b>S&amp;P BSE 100 TRI (%)<sup>#</sup></b>	<b>33.58</b>	<b>18.45</b>	<b>19.74</b>	<b>17.01</b>	<b>15.35</b>	<b>13.62</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,37,805	4,59,773	9,48,697	14,99,162	25,97,794	77,76,992
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>28.73</b>	<b>16.58</b>	<b>18.40</b>	<b>16.27</b>	<b>14.77</b>	<b>13.16</b>

Bandhan Bond Fund – Medium Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 08, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,80,000
Total Value as on February 29, 2024 (₹)	1,24,445	3,88,102	6,79,787	10,21,890	16,38,729	55,37,485
<b>Fund Returns (%)</b>	<b>6.97</b>	<b>4.95</b>	<b>4.94</b>	<b>5.52</b>	<b>6.07</b>	<b>7.18</b>
Total Value of Tier 1: NIFTY Medium Duration Debt Index A-III <sup>#</sup>	1,24,705	3,91,386	6,97,344	10,58,729	17,19,946	58,50,372
<b>Tier 1: NIFTY Medium Duration Debt Index A-III Returns (%)<sup>#</sup></b>	<b>7.38</b>	<b>5.51</b>	<b>5.96</b>	<b>6.51</b>	<b>7.00</b>	<b>7.64</b>
Total Value of Tier 2: NIFTY AAA Medium Duration Bond Index <sup>#</sup>	1,24,608	3,90,766	6,97,894	10,60,747	17,26,797	59,66,203
<b>Tier 2: NIFTY AAA Medium Duration Bond Index Returns (%)<sup>#</sup></b>	<b>7.22</b>	<b>5.41</b>	<b>5.99</b>	<b>6.57</b>	<b>7.08</b>	<b>7.80</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,25,361	3,92,829	6,81,695	10,22,144	16,31,536	49,32,320
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>8.42</b>	<b>5.76</b>	<b>5.05</b>	<b>5.53</b>	<b>5.99</b>	<b>6.20</b>

Bandhan Bond Fund – Income Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jul 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	28,30,000
Total Value as on February 29, 2024 (₹)	1,24,805	3,87,855	6,77,072	10,20,582	16,43,846	72,23,993
<b>Fund Returns (%)</b>	<b>7.54</b>	<b>4.91</b>	<b>4.78</b>	<b>5.48</b>	<b>6.13</b>	<b>7.23</b>
Total Value of NIFTY Medium to Long Duration Debt Index A- III <sup>#</sup>	1,25,163	3,94,301	6,99,597	10,62,059	17,19,766	NA
<b>NIFTY Medium to Long Duration Debt Index A- III Returns (%)<sup>#</sup></b>	<b>8.11</b>	<b>6.01</b>	<b>6.09</b>	<b>6.60</b>	<b>7.00</b>	<b>NA</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,25,361	3,92,829	6,81,695	10,22,144	16,31,536	NA
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>8.42</b>	<b>5.76</b>	<b>5.05</b>	<b>5.53</b>	<b>5.99</b>	<b>NA</b>

Bandhan Dynamic Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception June 25, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,30,000
Total Value as on February 29, 2024 (₹)	1,26,656	3,95,208	6,94,659	10,53,690	17,09,315	33,61,348
<b>Fund Returns (%)</b>	<b>10.49</b>	<b>6.17</b>	<b>5.80</b>	<b>6.38</b>	<b>6.88</b>	<b>7.54</b>
Total Value of NIFTY Composite Debt Index A-III <sup>#</sup>	1,25,191	3,94,785	7,00,428	10,64,821	17,27,401	33,48,484
<b>NIFTY Composite Debt Index A-III Returns (%)<sup>#</sup></b>	<b>8.15</b>	<b>6.09</b>	<b>6.13</b>	<b>6.68</b>	<b>7.08</b>	<b>7.49</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,25,361	3,92,829	6,81,695	10,22,144	16,31,536	30,10,335
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>8.42</b>	<b>5.76</b>	<b>5.05</b>	<b>5.53</b>	<b>5.99</b>	<b>6.22</b>

Bandhan Midcap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 18, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,90,000
Total Value as on February 29, 2024 (₹)	1,46,219	NA	NA	NA	NA	2,43,932
<b>Fund Returns (%)</b>	<b>43.04</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>33.90</b>
Total Value of S&P BSE Midcap 150 TRI <sup>#</sup>	1,54,658	NA	NA	NA	NA	2,60,867
<b>Nifty 100 TRI (%)<sup>#</sup></b>	<b>57.81</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>44.35</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,37,805	NA	NA	NA	NA	2,25,078
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>28.73</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>22.16</b>

Bandhan Nifty 50 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Apr 30, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,70,000
Total Value as on February 29, 2024 (₹)	1,37,355	4,55,592	9,33,938	14,69,711	25,26,464	45,86,078
<b>Fund Returns (%)</b>	<b>27.98</b>	<b>15.93</b>	<b>17.75</b>	<b>15.71</b>	<b>14.25</b>	<b>13.47</b>
Total Value of Nifty 50 TRI <sup>#</sup>	1,37,805	4,59,773	9,48,697	14,99,162	25,97,794	47,54,575
<b>Nifty 50 TRI (%)<sup>#</sup></b>	<b>28.73</b>	<b>16.58</b>	<b>18.40</b>	<b>16.27</b>	<b>14.77</b>	<b>13.93</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on February 29, 2024.

# SIP Performance

Monthly SIP of ₹10,000



Bandhan Small Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2020
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	4,90,000
Total Value as on February 29, 2024 (₹)	1,64,082	5,76,084	NA	NA	NA	9,88,284
<b>Fund Returns (%)</b>	<b>74.77</b>	<b>33.10</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>35.90</b>
Total Value of S&P BSE 250 SmallCap TRI <sup>#</sup>	1,56,972	5,64,360	NA	NA	NA	9,94,656
<b>S&amp;P BSE 250 SmallCap TRI (%)</b>	<b>61.93</b>	<b>31.54</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>36.25</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,37,805	4,59,773	NA	NA	NA	7,28,362
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>28.73</b>	<b>16.58</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>19.73</b>

Bandhan Government Securities Fund - Investment Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,30,000
Total Value as on February 29, 2024 (₹)	1,27,018	3,97,750	7,03,064	10,78,659	17,67,684	35,41,859
<b>Fund Returns (%)</b>	<b>11.07</b>	<b>6.60</b>	<b>6.28</b>	<b>7.04</b>	<b>7.52</b>	<b>8.16</b>
Total Value of CRISIL Dynamic Gilt Index <sup>#</sup>	1,25,783	3,98,042	7,02,230	10,66,066	17,29,922	33,45,940
<b>CRISIL Dynamic Gilt Index Returns (%)<sup>#</sup></b>	<b>9.09</b>	<b>6.65</b>	<b>6.24</b>	<b>6.71</b>	<b>7.11</b>	<b>7.49</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,25,361	3,92,829	6,81,695	10,22,144	16,31,536	30,10,335
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>8.42</b>	<b>5.76</b>	<b>5.05</b>	<b>5.53</b>	<b>5.99</b>	<b>6.22</b>

Bandhan Infrastructure Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 08, 2011
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,60,000
Total Value as on February 29, 2024 (₹)	1,65,956	6,11,135	13,88,803	20,08,264	33,96,346	51,85,837
<b>Fund Returns (%)</b>	<b>78.20</b>	<b>37.64</b>	<b>34.37</b>	<b>24.50</b>	<b>19.75</b>	<b>17.08</b>
Total Value of S&P BSE India Infrastructure TRI <sup>#</sup>	1,95,013	7,33,686	16,67,879	24,07,002	38,92,409	61,13,318
<b>S&amp;P BSE India Infrastructure TRI (%)<sup>#</sup></b>	<b>133.59</b>	<b>52.27</b>	<b>42.32</b>	<b>29.64</b>	<b>22.27</b>	<b>19.31</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,37,805	4,59,773	9,48,697	14,99,162	25,97,794	42,41,920
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>28.73</b>	<b>16.58</b>	<b>18.40</b>	<b>16.27</b>	<b>14.77</b>	<b>14.34</b>

Bandhan ELSS Tax saver Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 26, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,30,000
Total Value as on February 29, 2024 (₹)	1,43,995	4,99,497	11,23,876	17,33,127	30,95,501	79,87,217
<b>Fund Returns (%)</b>	<b>39.21</b>	<b>22.50</b>	<b>25.41</b>	<b>20.34</b>	<b>18.03</b>	<b>17.46</b>
Total Value of S&P BSE 500 TRI <sup>#</sup>	1,44,844	4,88,323	10,33,873	16,15,227	28,35,636	65,85,541
<b>S&amp;P BSE 500 TRI (%)<sup>#</sup></b>	<b>40.67</b>	<b>20.87</b>	<b>21.94</b>	<b>18.36</b>	<b>16.40</b>	<b>15.30</b>
Total Value of NIFTY 50 TRI <sup>##</sup>	1,37,805	4,59,773	9,48,697	14,99,162	25,97,794	58,29,234
<b>NIFTY 50 TRI (%)<sup>##</sup></b>	<b>28.73</b>	<b>16.58</b>	<b>18.40</b>	<b>16.27</b>	<b>14.77</b>	<b>13.92</b>

Bandhan Arbitrage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 21, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	20,70,000
Total Value as on February 29, 2024 (₹)	1,24,799	3,94,854	6,85,873	10,12,067	15,83,003	36,25,226
<b>Fund Returns (%)</b>	<b>7.53</b>	<b>6.10</b>	<b>5.30</b>	<b>5.25</b>	<b>5.41</b>	<b>6.14</b>
Total Value of Nifty 50 Arbitrage Index <sup>#</sup>	1,25,117	3,97,313	6,89,950	10,13,779	15,73,257	NA
<b>Nifty 50 Arbitrage Index Returns (%)<sup>#</sup></b>	<b>8.03</b>	<b>6.52</b>	<b>5.53</b>	<b>5.30</b>	<b>5.29</b>	<b>NA</b>
Total Value of CRISIL 1 Year T-Bill <sup>##</sup>	1,24,517	3,93,495	6,87,522	10,25,220	16,24,910	36,51,474
<b>CRISIL 1 Year T-Bill (%)<sup>##</sup></b>	<b>7.08</b>	<b>5.87</b>	<b>5.39</b>	<b>5.61</b>	<b>5.91</b>	<b>6.22</b>

Bandhan Equity Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,90,000
Total Value as on February 29, 2024 (₹)	1,26,887	4,03,455	7,35,089	10,92,134	17,10,908	33,52,581
<b>Fund Returns (%)</b>	<b>10.86</b>	<b>7.55</b>	<b>8.06</b>	<b>7.39</b>	<b>6.90</b>	<b>6.89</b>
Total Value of CRISIL Equity Savings Index <sup>#</sup>	1,29,414	4,20,926	7,91,728	12,23,793	20,49,275	NA
<b>CRISIL Equity Savings Index Returns (%)<sup>#</sup></b>	<b>14.92</b>	<b>10.44</b>	<b>11.05</b>	<b>10.58</b>	<b>10.33</b>	<b>NA</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,25,361	3,92,803	6,81,607	10,22,107	16,31,523	31,73,201
<b>CRISIL 10 Year Gilt Index (%)<sup>##</sup></b>	<b>8.42</b>	<b>5.75</b>	<b>5.05</b>	<b>5.53</b>	<b>5.99</b>	<b>6.26</b>

Bandhan Government Securities Fund - Constant Maturity Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,40,000
Total Value as on February 29, 2024 (₹)	1,25,587	3,93,876	6,93,317	10,77,739	17,87,761	63,13,901
<b>Fund Returns (%)</b>	<b>8.78</b>	<b>5.94</b>	<b>5.73</b>	<b>7.01</b>	<b>7.74</b>	<b>7.27</b>
Total Value of CRISIL 10 year Gilt Index <sup>#</sup>	1,25,361	3,92,829	6,81,695	10,22,144	16,31,536	55,04,805
<b>CRISIL 10 year Gilt Index Returns (%)<sup>#</sup></b>	<b>8.42</b>	<b>5.76</b>	<b>5.05</b>	<b>5.53</b>	<b>5.99</b>	<b>6.19</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,24,517	3,93,481	6,87,501	10,25,189	16,24,867	54,46,278
<b>CRISIL 1 Year T-Bill Index Returns (%)<sup>##</sup></b>	<b>7.08</b>	<b>5.87</b>	<b>5.39</b>	<b>5.61</b>	<b>5.91</b>	<b>6.10</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on February 29, 2024.



# SIP Performance

Monthly SIP of ₹10,000



Bandhan Balanced Advantage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 10, 2014
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,30,000
Total Value as on February 29, 2024 (₹)	1,31,580	4,19,645	7,85,526	11,90,821	NA	17,62,580
<b>Fund Returns (%)</b>	<b>18.44</b>	<b>10.23</b>	<b>10.73</b>	<b>9.81</b>	<b>NA</b>	<b>9.16</b>
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index <sup>#</sup>	1,31,481	4,27,967	8,23,488	12,87,317	NA	19,79,182
<b>NIFTY 50 Hybrid Composite debt 50:50 Index Returns (%)<sup>#</sup></b>	<b>18.28</b>	<b>11.58</b>	<b>12.63</b>	<b>12.00</b>	<b>NA</b>	<b>11.51</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,37,805	4,59,773	9,48,697	14,99,162	NA	23,55,083
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>28.73</b>	<b>16.58</b>	<b>18.40</b>	<b>16.27</b>	<b>NA</b>	<b>14.99</b>

Bandhan Hybrid Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 30, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	8,70,000
Total Value as on February 29, 2024 (₹)	1,36,669	4,48,565	9,02,415	13,56,588	NA	14,19,993
<b>Fund Returns (%)</b>	<b>26.84</b>	<b>14.84</b>	<b>16.35</b>	<b>13.46</b>	<b>NA</b>	<b>13.26</b>
Total Value of CRISIL Hybrid 35+65 Aggressive Index <sup>#</sup>	1,37,067	4,50,940	8,94,929	14,00,455	NA	14,75,239
<b>CRISIL Hybrid 35+65 Aggressive Index Returns (%)<sup>#</sup></b>	<b>27.50</b>	<b>15.21</b>	<b>16.01</b>	<b>14.35</b>	<b>NA</b>	<b>14.29</b>
Total Value of Nifty 50 <sup>##</sup>	1,37,805	4,59,773	9,48,697	14,99,162	NA	15,85,327
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>28.73</b>	<b>16.58</b>	<b>18.40</b>	<b>16.27</b>	<b>NA</b>	<b>16.23</b>

Bandhan All Seasons Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 13, 2004
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	23,40,000
Total Value as on February 29, 2024 (₹)	1,24,456	3,91,731	6,92,563	10,47,775	16,88,347	50,40,289
<b>Fund Returns (%)</b>	<b>6.98</b>	<b>5.57</b>	<b>5.68</b>	<b>6.22</b>	<b>6.65</b>	<b>7.30</b>
Total Value of NIFTY Medium Duration Debt Index A-III <sup>#</sup>	1,24,705	3,91,386	6,97,344	10,58,729	17,19,946	52,70,914
<b>NIFTY Medium Duration Debt Index A-III (%)<sup>#</sup></b>	<b>7.38</b>	<b>5.51</b>	<b>5.96</b>	<b>6.51</b>	<b>7.00</b>	<b>7.70</b>
Total Value of Nifty Short Duration Index <sup>##</sup>	1,24,663	3,94,400	6,99,553	10,57,632	17,08,152	52,27,367
<b>Nifty Short Duration Index (%)<sup>##</sup></b>	<b>7.31</b>	<b>6.03</b>	<b>6.08</b>	<b>6.49</b>	<b>6.87</b>	<b>7.62</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,25,361	3,92,829	6,81,695	10,22,144	16,31,536	45,07,382
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>8.42</b>	<b>5.76</b>	<b>5.05</b>	<b>5.53</b>	<b>5.99</b>	<b>6.29</b>

Bandhan Liquid Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 02, 2001
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,90,000
Total Value as on February 29, 2024 (₹)	1,24,578	3,94,993	6,86,669	10,17,352	16,11,272	32,50,915
<b>Fund Returns (%)</b>	<b>7.16</b>	<b>6.12</b>	<b>5.34</b>	<b>5.39</b>	<b>5.75</b>	<b>6.54</b>
Total Value of NIFTY Liquid Index A-I <sup>#</sup>	1,24,676	3,95,915	6,89,050	10,21,347	16,17,543	32,75,010
<b>NIFTY Liquid Index A-I Returns (%)<sup>#</sup></b>	<b>7.33</b>	<b>6.29</b>	<b>5.48</b>	<b>5.51</b>	<b>5.82</b>	<b>6.62</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,24,530	3,93,509	6,87,570	10,25,300	16,25,024	31,64,759
<b>CRISIL 1 Year T-Bill Index Returns (%)<sup>##</sup></b>	<b>7.08</b>	<b>5.87</b>	<b>5.39</b>	<b>5.61</b>	<b>5.91</b>	<b>6.22</b>

Bandhan Asset Allocation Fund of Fund - Conservative Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,90,000
Total Value as on February 29, 2024 (₹)	1,28,495	4,08,143	7,32,026	10,92,942	17,62,850	30,49,220
<b>Fund Returns (%)</b>	<b>13.44</b>	<b>8.34</b>	<b>7.90</b>	<b>7.41</b>	<b>7.47</b>	<b>7.96</b>
Total Value of CRISIL Hybrid 85+15 Conservative Index <sup>#</sup>	1,27,963	4,08,532	7,43,810	11,40,928	18,87,552	32,94,722
<b>CRISIL Hybrid 85+15 Conservative Index (%)<sup>#</sup></b>	<b>12.58</b>	<b>8.40</b>	<b>8.54</b>	<b>8.61</b>	<b>8.77</b>	<b>8.96</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,25,361	3,92,829	6,81,695	10,22,144	16,31,536	26,84,748
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>8.42</b>	<b>5.76</b>	<b>5.05</b>	<b>5.53</b>	<b>5.99</b>	<b>6.29</b>

Bandhan Asset Allocation Fund of Fund - Moderate Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,90,000
Total Value as on February 29, 2024 (₹)	1,33,733	4,31,036	7,99,877	11,95,662	19,42,231	34,19,858
<b>Fund Returns (%)</b>	<b>21.97</b>	<b>12.08</b>	<b>11.46</b>	<b>9.93</b>	<b>9.31</b>	<b>9.44</b>
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index <sup>#</sup>	1,31,481	4,27,967	8,23,488	12,87,317	21,76,124	39,22,068
<b>NIFTY 50 Hybrid Composite debt 50:50 Index (%)<sup>#</sup></b>	<b>18.28</b>	<b>11.58</b>	<b>12.63</b>	<b>12.00</b>	<b>11.46</b>	<b>11.18</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,25,361	3,92,829	6,81,695	10,22,144	16,31,536	26,84,748
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>8.42</b>	<b>5.76</b>	<b>5.05</b>	<b>5.53</b>	<b>5.99</b>	<b>6.29</b>

Bandhan Regular Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,90,000
Total Value as on February 29, 2024 (₹)	1,27,073	3,96,716	7,04,298	10,45,032	16,72,735	29,00,857
<b>Fund Returns (%)</b>	<b>11.15</b>	<b>6.42</b>	<b>6.35</b>	<b>6.15</b>	<b>6.47</b>	<b>7.31</b>
Total Value of CRISIL Hybrid 85+15 Conservative Index <sup>#</sup>	1,27,963	4,08,532	7,43,810	11,40,928	18,87,552	32,94,669
<b>CRISIL Hybrid 85+15 Conservative Index Returns (%)<sup>#</sup></b>	<b>12.58</b>	<b>8.40</b>	<b>8.54</b>	<b>8.61</b>	<b>8.77</b>	<b>8.96</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,25,361	3,92,829	6,81,695	10,22,144	16,31,536	26,84,620
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>8.42</b>	<b>5.76</b>	<b>5.05</b>	<b>5.53</b>	<b>5.99</b>	<b>6.29</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on February 29, 2024.

# SIP Performance

Monthly SIP of ₹10,000



Bandhan Ultra Short Term Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 18, 2018
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	6,80,000
Total Value as on February 29, 2024 (₹)	1,24,499	3,94,311	6,88,926	NA	NA	7,97,331
<b>Fund Returns (%)</b>	<b>7.05</b>	<b>6.01</b>	<b>5.47</b>	<b>NA</b>	<b>NA</b>	<b>5.56</b>
Total Value of NIFTY Ultra Short Duration Debt Index A-I*	1,24,737	3,96,612	6,94,226	NA	NA	8,03,436
<b>NIFTY Ultra Short Duration Debt Index A-I Returns (%)#</b>	<b>7.43</b>	<b>6.40</b>	<b>5.78</b>	<b>NA</b>	<b>NA</b>	<b>5.83</b>
Total Value of CRISIL 1 Year T-Bill Index***	1,24,517	3,93,481	6,87,501	NA	NA	7,95,579
<b>CRISIL 1 Year T-Bill Index Returns (%)##</b>	<b>7.08</b>	<b>5.87</b>	<b>5.39</b>	<b>NA</b>	<b>NA</b>	<b>5.48</b>

Bandhan Low Duration Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 17, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,80,000
Total Value as on February 29, 2024 (₹)	1,24,409	3,93,390	6,89,958	10,34,073	16,60,504	43,64,277
<b>Fund Returns (%)</b>	<b>6.91</b>	<b>5.86</b>	<b>5.53</b>	<b>5.85</b>	<b>6.33</b>	<b>7.14</b>
Total Value of NIFTY Low Duration Debt Index A-I*	1,24,608	3,94,821	6,91,548	10,34,749	16,56,357	44,13,910
<b>NIFTY Low Duration Debt Index A-I Returns (%)#</b>	<b>7.22</b>	<b>6.10</b>	<b>5.63</b>	<b>5.87</b>	<b>6.28</b>	<b>7.25</b>
Total Value of CRISIL 1 Year T-Bill Index***	1,24,517	3,93,481	6,87,501	10,25,189	16,24,867	39,68,222
<b>CRISIL 1 Year T-Bill Index Returns (%)##</b>	<b>7.08</b>	<b>5.87</b>	<b>5.39</b>	<b>5.61</b>	<b>5.91</b>	<b>6.21</b>

Bandhan Money Manager Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,30,000
Total Value as on February 29, 2024 (₹)	1,24,236	3,92,050	6,81,564	10,08,905	15,94,686	52,40,096
<b>Fund Returns (%)</b>	<b>6.64</b>	<b>5.63</b>	<b>5.05</b>	<b>5.16</b>	<b>5.55</b>	<b>6.41</b>
Total Value of NIFTY Money Market Index A-I*	1,24,705	3,95,816	6,90,145	10,26,336	16,32,253	56,94,144
<b>NIFTY Money Market Index A-I Returns (%)#</b>	<b>7.38</b>	<b>6.27</b>	<b>5.54</b>	<b>5.64</b>	<b>6.00</b>	<b>7.10</b>
Total Value of CRISIL 1 Year T-Bill Index***	1,24,517	3,93,481	6,87,501	10,25,189	16,24,867	50,65,725
<b>CRISIL 1 Year T-Bill Index Returns (%)##</b>	<b>7.08</b>	<b>5.87</b>	<b>5.39</b>	<b>5.61</b>	<b>5.91</b>	<b>6.13</b>

Bandhan Banking & PSU Debt Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2013
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	13,20,000
Total Value as on February 29, 2024 (₹)	1,24,327	3,92,261	6,95,714	10,60,191	17,10,163	19,66,737
<b>Fund Returns (%)</b>	<b>6.78</b>	<b>5.66</b>	<b>5.87</b>	<b>6.55</b>	<b>6.89</b>	<b>7.02</b>
Total Value of NIFTY Banking & PSU Debt Index*	1,24,656	3,93,262	6,96,884	10,51,751	16,94,730	19,51,537
<b>NIFTY Banking &amp; PSU Debt Index Returns (%)#</b>	<b>7.30</b>	<b>5.84</b>	<b>5.93</b>	<b>6.33</b>	<b>6.72</b>	<b>6.88</b>
Total Value of CRISIL 10 Year Gilt Index***	1,25,361	3,92,829	6,81,695	10,22,144	16,31,536	18,66,391
<b>CRISIL 10 Year Gilt Index Returns (%)##</b>	<b>8.42</b>	<b>5.76</b>	<b>5.05</b>	<b>5.53</b>	<b>5.99</b>	<b>6.11</b>

Bandhan Asset Allocation Fund of Fund - Aggressive Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,90,000
Total Value as on February 29, 2024 (₹)	1,38,549	4,51,356	8,69,337	12,93,683	21,08,371	37,48,523
<b>Fund Returns (%)</b>	<b>29.98</b>	<b>15.28</b>	<b>14.83</b>	<b>12.13</b>	<b>10.86</b>	<b>10.61</b>
Total Value of CRISIL Hybrid 35+65 Aggressive Index*	1,37,067	4,50,918	8,95,188	14,00,614	24,11,847	44,70,533
<b>CRISIL Hybrid 35+65 Aggressive Index (%)#</b>	<b>27.50</b>	<b>15.21</b>	<b>16.03</b>	<b>14.36</b>	<b>13.39</b>	<b>12.83</b>
Total Value of Nifty 50 TRI***	1,37,805	4,59,743	9,49,177	14,99,554	25,97,231	48,57,920
<b>Nifty 50 TRI Returns (%)##</b>	<b>28.73</b>	<b>16.58</b>	<b>18.42</b>	<b>16.27</b>	<b>14.77</b>	<b>13.87</b>

Bandhan US Equity Fund of Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 20, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,10,000
Total Value as on February 29, 2024 (₹)	1,50,786	NA	NA	NA	NA	4,15,587
<b>Fund Returns (%)</b>	<b>51.00</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>23.57</b>
Total Value of Russell 1000 TR Index*	1,48,899	NA	NA	NA	NA	4,16,371
<b>Russell 1000 TR Index Returns (%)#</b>	<b>47.68</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>23.75</b>
Total Value of Nifty 50 TRI***	1,37,841	NA	NA	NA	NA	3,83,916
<b>Nifty 50 TRI Returns (%)##</b>	<b>28.81</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>16.90</b>

Bandhan Crisil IBX Gilt April 2032 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 15, 2023
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,30,000
Total Value as on February 29, 2024 (₹)	1,25,320	NA	NA	NA	NA	1,36,209
<b>Fund Returns (%)</b>	<b>8.36</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>8.39</b>
Total Value of CRISIL IBX Gilt Index - April 2032*	1,25,628	NA	NA	NA	NA	1,36,558
<b>CRISIL IBX Gilt Index - April 2032 Returns (%)#</b>	<b>8.85</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>8.86</b>
Total Value of CRISIL 10 Year Gilt Index***	1,25,361	NA	NA	NA	NA	1,36,252
<b>CRISIL 10 Year Gilt Index Returns (%)##</b>	<b>8.42</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>8.44</b>

Bandhan Bond Fund - Short Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	27,90,000
Total Value as on February 29, 2024 (₹)	1,24,577	3,91,842	6,90,436	10,41,410	16,72,620	70,29,710
<b>Fund Returns (%)</b>	<b>7.18</b>	<b>5.59</b>	<b>5.56</b>	<b>6.05</b>	<b>6.47</b>	<b>7.24</b>
Total Value of Tier 1: NIFTY Short Duration Debt Index A-II*	1,24,650	3,93,581	6,94,684	10,47,405	16,86,721	NA
<b>Tier 1: NIFTY Short Duration Debt Index A-II Returns (%)#</b>	<b>7.29</b>	<b>5.89</b>	<b>5.81</b>	<b>6.21</b>	<b>6.63</b>	<b>NA</b>
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index*	1,24,522	3,92,363	6,96,760	10,56,657	17,11,109	NA
<b>Tier 2: NIFTY AAA Short Duration Bond Index Returns (%)#</b>	<b>7.09</b>	<b>5.68</b>	<b>5.93</b>	<b>6.46</b>	<b>6.90</b>	<b>NA</b>
Total Value of CRISIL 10 Year Gilt Index***	1,25,361	3,92,829	6,81,695	10,22,144	16,31,536	NA
<b>CRISIL 10 Year Gilt Index Returns (%)##</b>	<b>8.42</b>	<b>5.76</b>	<b>5.05</b>	<b>5.53</b>	<b>5.99</b>	<b>NA</b>

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# SIP Performance

Monthly SIP of ₹10,000



Bandhan Multicap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 02, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,80,000
Total Value as on February 29, 2024 (₹)	1,45,425	NA	NA	NA	NA	3,75,514
<b>Fund Returns (%)</b>	<b>41.67</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>26.38</b>
Total Value of NIFTY 500 Multicap 50:25:25 TRI <sup>#</sup>	1,49,296	NA	NA	NA	NA	3,82,157
<b>NIFTY 500 Multicap 50:25:25 TRI (%)<sup>#</sup></b>	<b>48.37</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>28.09</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,37,805	NA	NA	NA	NA	3,44,580
<b>Nifty 50 TRI Returns (%)<sup>##</sup></b>	<b>28.73</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>18.24</b>
Bandhan Overnight Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 18, 2019
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	6,20,000
Total Value as on February 29, 2024 (₹)	1,24,298	3,92,942	6,80,482	NA	NA	7,05,703
<b>Fund Returns (%)</b>	<b>6.71</b>	<b>5.77</b>	<b>4.98</b>	<b>NA</b>	<b>NA</b>	<b>4.96</b>
Total Value of Nifty 1D Rate Index <sup>#</sup>	1,24,383	3,93,906	6,83,477	NA	NA	7,08,913
<b>Nifty 1D Rate Index (%)<sup>#</sup></b>	<b>6.87</b>	<b>5.94</b>	<b>5.16</b>	<b>NA</b>	<b>NA</b>	<b>5.13</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,24,530	3,93,509	6,87,570	NA	NA	7,13,958
<b>CRISIL 1 Year T-Bill Index (%)<sup>##</sup></b>	<b>7.08</b>	<b>5.87</b>	<b>5.39</b>	<b>NA</b>	<b>NA</b>	<b>5.41</b>
Bandhan Transportation and Logistics Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 27, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,70,000
Total Value as on February 29, 2024 (₹)	1,53,734	NA	NA	NA	NA	2,28,553
<b>Fund Returns (%)</b>	<b>56.17</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>46.69</b>
Total Value of Nifty Transportation and Logistics TRI <sup>#</sup>	1,64,070	NA	NA	NA	NA	2,43,989
<b>Nifty Transportation and Logistics TRI (%)<sup>#</sup></b>	<b>74.75</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>59.03</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,37,805	NA	NA	NA	NA	1,99,382
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>28.73</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>23.39</b>
Bandhan Nifty100 Low Volatility 30 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 06, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,70,000
Total Value as on February 29, 2024 (₹)	1,45,627	NA	NA	NA	NA	2,12,859
<b>Fund Returns (%)</b>	<b>42.02</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>33.97</b>
Total Value of Nifty100 Low Volatility 30 TRI <sup>#</sup>	1,47,430	NA	NA	NA	NA	2,16,093
<b>Nifty100 Low Volatility 30 TRI (%)<sup>#</sup></b>	<b>45.13</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>36.54</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,37,805	NA	NA	NA	NA	1,99,621
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>28.73</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>23.46</b>
Bandhan Nifty 200 Momentum 30 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception September 02, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,80,000
Total Value as on February 29, 2024 (₹)	1,62,543	NA	NA	NA	NA	2,54,398
<b>Fund Returns (%)</b>	<b>71.97</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>52.05</b>
Total Value of Nifty 200 Momentum 30 TRI <sup>#</sup>	1,64,174	NA	NA	NA	NA	2,57,949
<b>Nifty 200 Momentum 30 TRI (%)<sup>#</sup></b>	<b>74.94</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>54.50</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,37,805	NA	NA	NA	NA	2,12,666
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>28.73</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>22.99</b>
Bandhan S&P BSE Sensex ETF - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 07, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	8,90,000
Total Value as on February 29, 2024 (₹)	1,34,945	4,49,558	9,17,890	14,62,440	NA	16,03,302
<b>Fund Returns (%)</b>	<b>23.98</b>	<b>15.00</b>	<b>17.05</b>	<b>15.57</b>	<b>NA</b>	<b>15.54</b>
Total Value of S&P BSE Sensex TRI <sup>#</sup>	1,35,240	4,52,545	9,29,808	14,85,829	NA	16,29,956
<b>S&amp;P BSE Sensex TRI (%)<sup>#</sup></b>	<b>24.46</b>	<b>15.46</b>	<b>17.57</b>	<b>16.01</b>	<b>NA</b>	<b>15.97</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,37,805	4,59,773	9,48,697	14,99,162	NA	16,40,747
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>28.73</b>	<b>16.58</b>	<b>18.40</b>	<b>16.27</b>	<b>NA</b>	<b>16.15</b>
Bandhan Nifty 50 ETF - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 07, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	8,90,000
Total Value as on February 29, 2024 (₹)	1,37,734	4,58,944	9,42,779	14,86,423	NA	16,25,732
<b>Fund Returns (%)</b>	<b>28.62</b>	<b>16.45</b>	<b>18.14</b>	<b>16.03</b>	<b>NA</b>	<b>15.91</b>
Total Value of Nifty 50 TRI <sup>#</sup>	1,37,805	4,59,773	9,48,697	14,99,162	NA	16,40,747
<b>Nifty 50 TRI (%)<sup>#</sup></b>	<b>28.73</b>	<b>16.58</b>	<b>18.40</b>	<b>16.27</b>	<b>NA</b>	<b>16.15</b>
Bandhan Credit Risk Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 03, 2017
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	8,40,000
Total Value as on February 29, 2024 (₹)	1,23,978	3,89,029	6,83,641	NA	NA	10,21,148
<b>Fund Returns (%)</b>	<b>6.23</b>	<b>5.11</b>	<b>5.17</b>	<b>NA</b>	<b>NA</b>	<b>5.50</b>
Total Value of Tier 1: NIFTY Credit Risk Bond Index C-III <sup>#</sup>	1,26,114	4,10,710	7,48,340	NA	NA	11,47,235
<b>Tier 1: NIFTY Credit Risk Bond Index C-III Returns (%)<sup>#</sup></b>	<b>9.62</b>	<b>8.77</b>	<b>8.78</b>	<b>NA</b>	<b>NA</b>	<b>8.77</b>
Total Value of Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index <sup>#</sup>	1,24,792	4,01,427	7,29,011	NA	NA	11,14,563
<b>Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index Returns (%)<sup>#</sup></b>	<b>7.52</b>	<b>7.22</b>	<b>7.73</b>	<b>NA</b>	<b>NA</b>	<b>7.96</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,25,361	3,92,829	6,81,695	NA	NA	10,21,988
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>8.42</b>	<b>5.76</b>	<b>5.05</b>	<b>NA</b>	<b>NA</b>	<b>5.52</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. <sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Data as on February 29, 2024.

# SIP Performance

Monthly SIP of ₹10,000



Bandhan Floating Rate Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2021
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	3,70,000
Total Value as on February 29, 2024 (₹)	1,24,315	3,92,126	NA	NA	NA	4,03,676
<b>Fund Returns (%)</b>	<b>6.76</b>	<b>5.64</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>5.60</b>
Total Value of Nifty Low Duration Debt Index <sup>#</sup>	1,23,990	3,94,047	NA	NA	NA	4,05,762
<b>Nifty Low Duration Debt Index Returns (%)<sup>#</sup></b>	<b>7.25</b>	<b>6.28</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>6.24</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>###</sup>	1,24,517	3,93,481	NA	NA	NA	4,05,093
<b>CRISIL 1 Year T-Bill Index Returns (%)<sup>###</sup></b>	<b>7.08</b>	<b>5.87</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>5.83</b>

Bandhan Crisil IBX Gilt April 2026 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 20, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,70,000
Total Value as on February 29, 2024 (₹)	1,24,595	NA	NA	NA	NA	1,79,006
<b>Fund Returns (%)</b>	<b>7.20</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>7.15</b>
Total Value of CRISIL IBX Gilt Index - April 2026 Index <sup>#</sup>	1,24,852	NA	NA	NA	NA	1,79,526
<b>CRISIL IBX Gilt Index - April 2026 Index (%)<sup>#</sup></b>	<b>7.61</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>7.56</b>
Total Value of CRISIL 10 Year Gilt Index <sup>###</sup>	1,25,361	NA	NA	NA	NA	1,80,626
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>###</sup></b>	<b>8.42</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>8.43</b>

Bandhan CRISIL IBX Gilt June 2027 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 23, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,60,000
Total Value as on February 29, 2024 (₹)	1,24,694	NA	NA	NA	NA	3,92,175
<b>Fund Returns (%)</b>	<b>7.36</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>5.66</b>
Total Value of CRISIL Gilt 2027 Index <sup>#</sup>	1,24,972	NA	NA	NA	NA	3,94,788
<b>CRISIL Gilt 2027 Index Returns (%)<sup>#</sup></b>	<b>7.80</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>6.10</b>
Total Value of CRISIL 10 Year Gilt Index <sup>###</sup>	1,25,361	NA	NA	NA	NA	3,92,736
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>###</sup></b>	<b>8.42</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>5.75</b>

Bandhan CRISIL IBX Gilt April 2028 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 23, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,60,000
Total Value as on February 29, 2024 (₹)	1,24,763	NA	NA	NA	NA	3,93,138
<b>Fund Returns (%)</b>	<b>7.47</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>5.82</b>
Total Value of CRISIL Gilt 2028 Index <sup>#</sup>	1,25,028	NA	NA	NA	NA	3,95,557
<b>CRISIL Gilt 2028 Index Returns (%)<sup>#</sup></b>	<b>7.89</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>6.23</b>
Total Value of CRISIL 10 Year Gilt Index <sup>###</sup>	1,25,361	NA	NA	NA	NA	3,92,736
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>###</sup></b>	<b>8.42</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>5.75</b>

Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception November 29, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,60,000
Total Value as on February 29, 2024 (₹)	1,25,593	NA	NA	NA	NA	1,69,539
<b>Fund Returns (%)</b>	<b>8.79</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>8.57</b>
Total Value of CRISIL IBX 90:10 SDL plus Gilt Index - April 2032 <sup>#</sup>	1,25,806	NA	NA	NA	NA	1,69,953
<b>CRISIL IBX 90:10 SDL plus Gilt Index - April 2032 (%)<sup>#</sup></b>	<b>9.13</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>8.94</b>
Total Value of CRISIL 10 Year Gilt Index <sup>###</sup>	1,25,361	NA	NA	NA	NA	1,69,194
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>###</sup></b>	<b>8.42</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>8.25</b>

Bandhan CRISIL IBX 90:10 SDL Plus Gilt November 2026 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception November 17, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,60,000
Total Value as on February 29, 2024 (₹)	1,24,676	NA	NA	NA	NA	1,68,038
<b>Fund Returns (%)</b>	<b>7.33</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>7.19</b>
Total Value of CRISIL IBX 90:10 SDL plus Gilt Index - November 2026 <sup>#</sup>	1,24,966	NA	NA	NA	NA	1,68,554
<b>CRISIL IBX 90:10 SDL plus Gilt Index - November 2026 (%)<sup>#</sup></b>	<b>7.79</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>7.65</b>
Total Value of CRISIL 10 Year Gilt Index <sup>###</sup>	1,25,361	NA	NA	NA	NA	1,69,217
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>###</sup></b>	<b>8.42</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>8.25</b>

Bandhan CRISIL IBX 90:10 SDL Plus Gilt September 2027 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception November 24, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,60,000
Total Value as on February 29, 2024 (₹)	1,24,750	NA	NA	NA	NA	1,68,172
<b>Fund Returns (%)</b>	<b>7.45</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>7.32</b>
Total Value of CRISIL IBX 90:10 SDL plus Gilt Index - September 2027 <sup>#</sup>	1,25,048	NA	NA	NA	NA	1,68,723
<b>CRISIL IBX 90:10 SDL plus Gilt Index - September 2027 (%)<sup>#</sup></b>	<b>7.92</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>7.82</b>
Total Value of CRISIL 10 Year Gilt Index <sup>###</sup>	1,25,361	NA	NA	NA	NA	1,69,190
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>###</sup></b>	<b>8.42</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>8.24</b>

Bandhan Nifty 100 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 24, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,50,000
Total Value as on February 29, 2024 (₹)	1,41,048	NA	NA	NA	NA	3,09,287
<b>Fund Returns (%)</b>	<b>34.20</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>21.12</b>
Total Value of Nifty 100 TRI <sup>#</sup>	1,41,507	NA	NA	NA	NA	3,12,229
<b>Nifty 100 TRI (%)<sup>#</sup></b>	<b>34.97</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>22.12</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,37,805	NA	NA	NA	NA	3,06,607
<b>Nifty 50 TRI Returns (%)<sup>##</sup></b>	<b>28.73</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>20.20</b>

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# Income Distribution and Capital Withdrawal History



Last 3 Gross IDCW\* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
<b>Bandhan Core Equity Fund</b>				
28-Jul-23	Regular Plan		1.23	22.5050
28-Jul-22	Regular Plan		0.92	18.9200
22-Jul-21	Regular Plan		0.95	19.1100
16-Mar-20	Regular Plan		1.03	12.0100
14-Mar-19	Regular Plan		0.09	15.4200
<b>Bandhan Sterling Value Fund</b>				
30-Aug-23	Regular Plan		1.98	35.9250
29-Aug-22	Regular Plan		1.57	30.7750
26-Aug-21	Regular Plan		1.46	28.4600
<b>Bandhan Focused Equity Fund</b>				
28-Jul-23	Regular Plan		0.93	16.6100
28-Jul-22	Regular Plan		0.74	15.1900
22-Jul-21	Regular Plan		0.77	15.4500
16-Mar-20	Regular Plan		0.67	10.7600
26-Mar-18	Regular Plan		0.83	13.4883
<b>Bandhan Large Cap Fund</b>				
28-Jul-23	Regular Plan		1.11	19.8640
28-Jul-22	Regular Plan		0.88	18.1400
22-Jul-21	Regular Plan		0.89	17.8600
16-Mar-20	Regular Plan		1.04	12.1800
19-Mar-19	Regular Plan		0.87	15.1200
<b>Bandhan ELSS Tax saver Fund</b>				
28-Jul-23	Regular Plan		1.69	30.7750
28-Jul-22	Regular Plan		1.28	26.2100
22-Jul-21	Regular Plan		1.27	25.5500
27-Mar-19	Regular Plan		0.42	16.7300
27-Sep-18	Regular Plan		0.48	16.8600
<b>Bandhan Regular Savings Fund</b>				
28-Feb-24	Reg Plan	IDCW*	0.0588	14.0048
30-Jan-24	Reg Plan	IDCW*	0.0586	13.9304
28-Dec-23	Reg Plan	IDCW*	0.0585	13.9610
28-Dec-23	Reg Plan	Quarterly	0.1717	13.7767
27-Sep-23	Reg Plan	Quarterly	0.1686	13.4623
30-Jun-23	Reg Plan	Quarterly	0.1681	13.4595
<b>Bandhan Flexi Cap Fund</b>				
30-Jun-23	Regular Plan		2.32	42.7850
29-Jun-22	Regular Plan		1.78	36.8300
29-Jun-21	Regular Plan		1.96	39.4800
20-Mar-20	Regular Plan		1.39	25.5900
1-Mar-19	Regular Plan		1.89	32.2300
<b>Bandhan Asset Allocation Fund of Fund - CP</b>				
28-Dec-23	Reg Plan	IDCW*	0.2088	16.7594
27-Sep-23	Reg Plan	IDCW*	0.2044	16.3376
30-Jun-23	Reg Plan	IDCW*	0.2019	16.2513
<b>Bandhan Asset Allocation Fund of Fund - MP</b>				
28-Dec-23	Reg Plan	IDCW*	0.2550	20.5241
27-Sep-23	Reg Plan	IDCW*	0.2444	19.4972
30-Jun-23	Reg Plan	IDCW*	0.2387	19.2656
<b>Bandhan Asset Allocation Fund of Fund - AP</b>				
28-Dec-23	Reg Plan	IDCW*	0.2907	23.4337
27-Sep-23	Reg Plan	IDCW*	0.2735	21.7843
30-Jun-23	Reg Plan	IDCW*	0.2632	21.3274
<b>Bandhan Balanced Advantage Fund</b>				
28-Dec-23	Reg Plan	IDCW*	0.17	14.0290
27-Sep-23	Reg Plan	IDCW*	0.17	13.5250
29-Mar-23	Reg Plan	IDCW*	0.15	12.2940
30-Jun-23	Reg Plan	Adhoc	0.17	13.3560
29-Dec-22	Reg Plan	Adhoc	0.16	12.8840
29-Sep-22	Reg Plan	Adhoc	0.13	12.7990
<b>Bandhan Hybrid Equity Fund</b>				
28-Dec-23	Regular Plan		0.21	17.3260
27-Sep-23	Regular Plan		0.21	16.2790
30-Jun-23	Regular Plan		0.20	15.8490
29-Dec-22	Regular Plan		0.19	15.1840
09-Feb-18	Regular Plan		0.20	10.6427
13-Nov-17	Regular Plan		0.20	10.7448
22-Aug-17	Regular Plan		0.30	10.7588
<b>Bandhan Bond Fund – Short Term Plan</b>				
28-Feb-24	Reg Plan	Monthly	0.0610	10.4154
30-Jan-24	Reg Plan	Monthly	0.0748	10.4292
28-Dec-23	Reg Plan	Monthly	0.0838	10.4382
28-Dec-23	Reg Plan	Quarterly	0.1735	10.7106
27-Sep-23	Reg Plan	Quarterly	0.1297	10.6537
30-Jun-23	Reg Plan	Quarterly	0.1986	10.7149
29-Mar-23	Reg Plan	Annually	0.3653	10.8492
28-Mar-22	Reg Plan	Annually	0.4258	10.8820
24-Mar-21	Reg Plan	Annually	0.6795	11.1330

Date	Plan	Freq	IDCW*	NAV
<b>Bandhan Bond Fund - Medium Term Plan</b>				
28-Feb-24	Reg Plan	Monthly	0.0746	10.2977
30-Jan-24	Reg Plan	Monthly	0.0779	10.3010
28-Dec-23	Reg Plan	Monthly	0.0911	10.3142
30-Jan-24	Reg Plan	BiMonthly	0.1696	12.1003
29-Nov-23	Reg Plan	BiMonthly	0.0633	11.9665
27-Sep-23	Reg Plan	BiMonthly	0.0886	11.9662
28-Dec-23	Reg Plan	Quarterly	0.1762	11.0791
27-Sep-23	Reg Plan	Quarterly	0.1028	11.0024
30-Jun-23	Reg Plan	Quarterly	0.2112	11.1073
25-Mar-21	Reg Plan	Periodic	0.9671	12.4644
24-Mar-20	Reg Plan	Periodic	3.8497	15.2628
<b>Bandhan Bond Fund – Income Plan</b>				
28-Dec-23	Reg Plan	Quarterly	0.1577	11.9987
27-Sep-23	Reg Plan	Quarterly	0.0977	11.9554
30-Jun-23	Reg Plan	Quarterly	0.2518	12.1164
27-Sep-23	Reg Plan	Half Yearly	0.3196	11.9377
29-Mar-23	Reg Plan	Half Yearly	0.1783	11.8032
28-Mar-22	Reg Plan	Half Yearly	0.1008	11.6712
29-Mar-23	Reg Plan	Annually	0.1755	11.6072
28-Mar-22	Reg Plan	Annually	0.4242	11.8021
24-Mar-21	Reg Plan	Annually	0.7595	12.1514
25-Mar-21	Reg Plan	Periodic	0.7745	12.1024
24-Mar-20	Reg Plan	Periodic	4.8512	16.0729
<b>Bandhan All Seasons Bond Fund</b>				
27-Sep-23	Reg Plan	Half Yearly	0.0647	12.7635
29-Mar-23	Reg Plan	Half Yearly	0.3170	12.6785
28-Sep-20	Reg Plan	Half Yearly	1.0296	12.4962
28-Dec-23	Reg Plan	Quarterly	0.1960	12.7162
27-Sep-23	Reg Plan	Quarterly	0.1561	12.6602
30-Jun-23	Reg Plan	Quarterly	0.2348	12.7291
29-Mar-23	Reg Plan	Annually	0.4726	14.3029
28-Mar-22	Reg Plan	Annually	0.0566	13.8117
24-Mar-20	Reg Plan	Annually	0.4774	12.3716
25-Mar-21	Reg Plan	Periodic	1.3115	13.2775
24-Mar-20	Reg Plan	Periodic	3.2669	15.1634
<b>Bandhan Corporate Bond Fund</b>				
28-Feb-24	Reg Plan	Monthly	0.0579	10.6474
30-Jan-24	Reg Plan	Monthly	0.0670	10.6565
28-Dec-23	Reg Plan	Monthly	0.0531	10.6426
25-Mar-21	Reg Plan	Periodic	1.1843	11.2944
24-Mar-20	Reg Plan	Periodic	2.6930	12.6930
30-Aug-16	Reg Plan	Periodic	0.3034	10.6393
28-Dec-23	Reg Plan	Quarterly	0.1505	10.5939
27-Sep-23	Reg Plan	Quarterly	0.1511	10.5768
30-Jun-23	Reg Plan	Quarterly	0.1909	10.6054
27-Sep-23	Reg Plan	Half Yearly	0.3737	11.1382
29-Mar-23	Reg Plan	Half Yearly	0.3090	11.0616
29-Sep-22	Reg Plan	Half Yearly	0.0276	10.7632
29-Mar-23	Reg Plan	Annually	0.3095	10.4487
28-Mar-22	Reg Plan	Annually	0.4722	10.5953
24-Mar-21	Reg Plan	Annually	1.1825	11.2939
<b>Bandhan Dynamic Bond Fund</b>				
24-Mar-20	Reg Plan	-	2.5060	12.6882
22-Mar-17	Reg Plan	-	1.1800	11.4289
17-Mar-16	Reg Plan	-	0.4301	10.5543
28-Dec-23	Reg Plan	Quarterly	0.1786	11.3714
27-Sep-23	Reg Plan	Quarterly	0.1023	11.3281
30-Jun-23	Reg Plan	Quarterly	0.2311	11.4629
29-Mar-23	Reg Plan	Annually	0.1944	11.1195
28-Mar-22	Reg Plan	Annually	0.4881	11.3570
24-Mar-21	Reg Plan	Annually	0.8172	11.7026
27-Sep-23	Reg Plan	Half Yearly	0.2915	10.7927
29-Mar-23	Reg Plan	Half Yearly	0.1868	10.6938
28-Mar-22	Reg Plan	Half Yearly	0.1456	10.5985
25-Mar-21	Reg Plan	Periodic	0.8030	11.4809
24-Mar-20	Reg Plan	Periodic	5.5547	16.1214
25-Mar-21	Reg Plan	Adhoc	0.7880	11.0625
<b>Bandhan Equity Savings Fund</b>				
28-Feb-24	Reg Plan	Monthly	0.06	14.7080
30-Jan-24	Reg Plan	Monthly	0.06	14.6270
28-Dec-23	Reg Plan	Monthly	0.06	14.6380
29-Mar-23	Reg Plan	Annually	0.62	12.4630
25-Mar-22	Reg Plan	Annually	0.37	12.5000
22-Mar-21	Reg Plan	Annually	0.31	11.9500
28-Dec-23	Reg Plan	Quarterly	0.16	12.8040
27-Sep-23	Reg Plan	Quarterly	0.16	12.5950
30-Jun-23	Reg Plan	Quarterly	0.16	12.4910

Date	Plan	Freq	IDCW*	NAV
<b>Bandhan Liquid Fund</b>				
28-Feb-24	Reg Plan	Monthly	5.8465	1006.1766
30-Jan-24	Reg Plan	Monthly	6.5801	1006.9102
28-Dec-23	Reg Plan	Monthly	5.4606	1005.7907
24-Mar-20	Reg Plan	Periodic	502.5866	1568.8403
12-Sep-14	Reg Plan	Periodic	162.4309	1277.5068
<b>Bandhan GSF – Investment Plan</b>				
28-Dec-23	Reg Plan	Quarterly	0.1938	11.6570
27-Sep-23	Reg Plan	Quarterly	0.1186	11.6160
30-Jun-23	Reg Plan	Quarterly	0.2468	11.7529
29-Mar-23	Reg Plan	Annually	0.2301	11.0843
28-Mar-22	Reg Plan	Annually	0.5184	11.3135
24-Mar-21	Reg Plan	Annually	0.8717	11.6816
24-Mar-20	Reg Plan	-	2.8539	13.0966
22-Mar-17	Reg Plan	-	1.2400	11.5375
17-Mar-16	Reg Plan	-	0.3826	10.5257
27-Sep-23	Reg Plan	Half Yearly	0.3260	11.2223
29-Mar-23	Reg Plan	Half Yearly	0.2308	11.1355
28-Mar-22	Reg Plan	Half Yearly	0.1621	11.0074
25-Mar-21	Reg Plan	Periodic	1.0616	13.9511
24-Mar-20	Reg Plan	Periodic	4.1776	16.9446
25-Mar-21	Reg Plan	Adhoc	0.8517	11.1927
<b>Bandhan GSF – Constant Maturity Plan</b>				
28-Feb-24	Reg Plan	Monthly	0.1277	10.5320
30-Jan-24	Reg Plan	Monthly	0.1134	10.5177
28-Dec-23	Reg Plan	Monthly	0.1111	10.5154
27-Sep-23	Reg Plan	Quarterly	0.1172	11.4098
30-Jun-23	Reg Plan	Quarterly	0.3151	11.6204
29-Mar-23	Reg Plan	Quarterly	0.1404	11.4609
25-Mar-21	Reg Plan	Periodic	0.9393	13.6046
24-Mar-20	Reg Plan	Periodic	4.9277	17.4352
<b>Bandhan Credit Risk Fund</b>				
28-Dec-23	Reg Plan	Quarterly	0.1359	10.4594
27-Sep-23	Reg Plan	Quarterly	0.1245	10.4335
30-Jun-23	Reg Plan	Quarterly	0.1647	10.4760
27-Sep-23	Reg Plan	Half Yearly	0.1555	10.1555
29-Mar-23	Reg Plan	Half Yearly	0.2857	10.4961
29-Sep-22	Reg Plan	Half Yearly	0.0882	10.2804
29-Mar-23	Reg Plan	Annually	0.3687	10.4920
28-Mar-22	Reg Plan	Annually	0.4494	10.5545
24-Mar-21	Reg Plan	Annually	0.7165	10.8041
25-Mar-21	Reg Plan	Periodic	0.7163	10.8010
24-Mar-20	Reg Plan	Periodic	2.0280	12.0412
<b>Bandhan Low Duration Fund</b>				
28-Feb-24	Reg Plan	Monthly	0.0586	10.1609
30-Jan-24	Reg Plan	Monthly	0.0610	10.1633
28-Dec-23	Reg Plan	Monthly	0.0565	10.1588
25-Mar-21	Reg Plan	Periodic	0.7162	10.7441
24-Mar-20	Reg Plan	Periodic	5.1798	15.1798
12-Sep-14	Reg Plan	Periodic	0.9994	11.0480
28-Dec-23	Reg Plan	Quarterly	0.1590	11.0596
27-Sep-23	Reg Plan	Quarterly	0.1573	11.0397
30-Jun-23	Reg Plan	Quarterly	0.1960	11.0659
<b>Bandhan Banking &amp; PSU Debt Fund</b>				
28-Feb-24	Reg Plan	Monthly	0.0674	10.7345
30-Jan-24	Reg Plan	Monthly	0.0664	10.7335
28-Dec-23	Reg Plan	Monthly	0.0658	10.7329
28-Dec-23	Reg Plan	Quarterly	0.1480	10.7788
27-Sep-23	Reg Plan	Quarterly	0.1403	10.7568
30-Jun-23	Reg Plan	Quarterly	0.2061	10.8131
29-Mar-23	Reg Plan	Annually	0.4469	11.4236
28-Mar-22				



# Income Distribution and Capital Withdrawal History



Last 3 Gross IDCW\* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
<b>Bandhan Arbitrage Fund</b>				
28-Feb-24	Reg Plan	Monthly	0.06	13.2516
30-Jan-24	Reg Plan	Monthly	0.06	13.2183
28-Dec-23	Reg Plan	Monthly	0.06	13.1600
29-Mar-23	Reg Plan	Annually	0.55	11.0684
25-Mar-22	Reg Plan	Annually	0.33	10.8817
20-Mar-20	Reg Plan	Annually	0.78	11.0356
<b>Bandhan Money Manager Fund</b>				
28-Feb-24	Reg Plan	Monthly	0.0579	10.3082
30-Jan-24	Reg Plan	Monthly	0.0612	10.3115
28-Dec-23	Reg Plan	Monthly	0.0505	10.3008
25-Mar-21	Reg Plan	Periodic	0.6077	11.0608
24-Mar-20	Reg Plan	Periodic	4.0174	14.4544
<b>Bandhan Infrastructure Fund</b>				
29-Nov-22	Reg Plan	IDCW*	1.11	22.5320
<b>Bandhan Overnight Fund</b>				
28-Feb-24	Reg Plan	Monthly	5.1885	1005.1894
30-Jan-24	Reg Plan	Monthly	6.0581	1006.0585
28-Dec-23	Reg Plan	Monthly	5.3140	1005.3144
15-Mar-18	Reg Plan	IDCW*	1.09	18.1944
<b>Bandhan CRISIL IBX Gilt June 2027 Index Fund</b>				
27-Sep-23	Reg Plan	IDCW	0.73	10.7378
29-Sep-22	Reg Plan	Adhoc	0.45	10.4515

Date	Plan	Freq	IDCW*	NAV
<b>Bandhan Small Cap Fund</b>				
30-Jun-23	Reg Plan	Adhoc	1.19	21.8850
29-Jun-22	Reg Plan	Adhoc	0.86	18.1400
29-Jun-21	Reg Plan	Adhoc	0.97	19.9000
<b>Bandhan Ultra Short Term Fund</b>				
28-Feb-24	Reg Plan	Monthly	0.0605	10.1009
30-Jan-24	Reg Plan	Monthly	0.0628	10.1032
28-Dec-23	Reg Plan	Monthly	0.0531	10.0935
28-Dec-23	Reg Plan	Quarterly	0.1510	10.3908
27-Sep-23	Reg Plan	Quarterly	0.1521	10.3733
30-Jun-23	Reg Plan	Quarterly	0.1792	10.3878
25-Mar-21	Reg Plan	Periodic	0.5945	10.6084
24-Mar-20	Reg Plan	Periodic	1.2396	11.2396
<b>Bandhan Nifty 50 Index Fund</b>				
16-Mar-20	Reg Plan	IDCW*	1.67	19.3473
<b>Bandhan Crisil IBX Gilt April 2026 Index Fund</b>				
27-Sep-23	Reg Plan	IDCW	0.52	10.6831
<b>Bandhan CRISIL IBX Gilt April 2028 Index Fund</b>				
27-Sep-23	Reg Plan	IDCW	0.76	10.7875
29-Sep-22	Reg Plan	Adhoc	0.43	10.4590
<b>Bandhan Crisil IBX Gilt April 2032 Index Fund</b>				
27-Sep-23	Reg Plan	IDCW	0.4151	10.5259

Date	Plan	Freq	IDCW*	NAV
<b>Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund</b>				
27-Sep-23	Reg Plan	IDCW	0.5650	10.5783
<b>Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund</b>				
27-Sep-23	Reg Plan	IDCW	0.5475	10.5778
<b>Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund</b>				
27-Sep-23	Reg Plan	IDCW	0.5703	10.6874

IDCW\* is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of IDCW\*, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable). IDCW\* received is subject to applicable IDCW\* distribution tax. Face Value of all above schemes (excluding Bandhan Liquid Fund) is ₹10/- per unit. Face value of Bandhan Liquid Fund is ₹1000/- per unit. Past performance may or may not be sustained in future.

*\*Income Distribution and Capital Withdrawal*

## Equity Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	Bandhan Core Equity Fund	IDFC Classic Equity Fund	Large and Mid Cap	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	NIFTY LargeMidcap 250 TRI	Minimum investment in equity & equity related instruments of large cap companies- 35% of total assets Minimum investment in equity & equity related instruments of mid cap stocks- 35% of total assets
2	Bandhan Sterling Value Fund	IDFC Sterling Equity Fund	Value	An open ended equity scheme following a value investment strategy	Tier 1: S&P BSE 500 TRI Tier 2: S&P BSE 400 MidSmallCap TRI	Scheme should follow a value investment strategy and minimum investment in equity & equity related instruments - 65% of total assets
3	Bandhan Flexi Cap Fund	IDFC Multi Cap Fund	Flexi Cap	Flexi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks	S&P BSE 500 TRI	Minimum investment in equity & equity related instruments- 65% of total assets
4	Bandhan Multi Cap Fund	-	Multi Cap Fund	Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks	NIFTY 500 Multicap 50:25:25 TRI	Minimum investment in equity & equity related instruments - 65% of total asset
5	Bandhan Midcap Fund	-	MidCap	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.	S&P BSE 150 Midcap Index	Minimum investment in equity & equity related instruments of mid cap companies - 65% of total assets
6	Bandhan Focused Equity Fund	IDFC Focused Equity Fund	Focused	An open ended equity scheme investing in maximum 30 stocks with multi cap focus	S&P BSE 500 TRI	A scheme focused on the number of stocks (maximum 30) Minimum investment in equity & equity related instruments - 65% of total assets
7	Bandhan Large Cap Fund	IDFC Equity Fund	Large Cap	Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks	S&P BSE 100 TRI	Minimum investment in equity & equity related instruments of large cap companies- 80% of total assets
8	Bandhan ELSS Tax saver Fund	Bandhan Tax Advantage (ELSS) Fund	ELSS	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	S&P BSE 500 TRI	Minimum investment in equity & equity related instruments - 80% of total assets (in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance)
9	Bandhan Infrastructure Fund	IDFC Infrastructure Fund	Sectoral/Thematic	An open ended equity scheme investing in Infrastructure sector.	S&P BSE India Infrastructure TRI	Minimum investment in equity & equity related instruments of the Infrastructure sector - 80% of total assets
10	Bandhan Transportation & Logistics Fund	-	Sectoral	An open-ended equity scheme investing in transportation and logistics sector	Nifty Transportation and Logistics Index	Minimum investment in securities of Transportation and logistics sector - 80% of total assets
11	Bandhan Financial Services Fund	-	Sectoral	An open ended equity scheme investing in Financial Services Sector	Nifty Financial Services TRI	Minimum investment in equity & equity related instruments of financial services sector - 80% of total assets
12	Bandhan US Equity Fund of Fund	-	Fund of Funds (Overseas)	An open ended Fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (i/s) / Exchange Traded Fund (i/s) investing in US Equity securities)	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	Minimum investment in the underlying fund - 95% of total assets
13	Bandhan US Treasury Bond 0-1 Year Fund of Fund	-	Fund of Funds (Overseas)	An open ended Fund of fund scheme investing in units / shares of overseas Index Funds and /or Exchange Traded Funds which track an index with US treasury securities in the 0-1 year maturity range as its constituents	ICE 0-1 Year US Treasury Securities Index	Minimum investment in the underlying fund - 95% of total assets
14	Bandhan Nifty 50 Index Fund	IDFC Nifty 50 Index Fund	Index	An open ended scheme tracking Nifty 50 Index	Nifty 50 TRI	Minimum investment in securities of Nifty 50 index - 95% of total assets
15	Bandhan Nifty 100 Index Fund	-	Index	An open-ended scheme tracking Nifty 100 Index	Nifty 100 TRI	Minimum investment in securities of Nifty 100 index - 95% of total assets
16	Bandhan Nifty100 Low Volatility 30 Index Fund	-	Index	An open-ended scheme tracking Nifty100 Low Volatility 30 Index	Nifty100 Low Volatility 30 TRI	Minimum investment in securities of Nifty100 Low Volatility 30 Index - 95% of total assets
17	Bandhan Nifty200 Momentum 30 Index Fund	-	Index	An open ended scheme tracking Nifty200 Momentum30 Index	Nifty200 Momentum 30 TRI	Minimum investment in securities of Nifty200 Momentum30 Index - 95% of total assets
18	Bandhan Nifty Alpha 50 Index Fund	-	Index	An open-ended scheme tracking Nifty Alpha 50 Index	Nifty Alpha 50 Index TRI	Minimum investment in Securities belonging to the Nifty Alpha 50 Index - 95% of total assets
19	Bandhan Nifty Smallcap 250 Index Fund	-	Index	An open-ended scheme tracking Nifty Smallcap 250 Index	Nifty Smallcap 250 Index TRI	Minimum investment in Securities belonging to the Nifty Smallcap 250 Index - 95% of total assets
20	Bandhan Nifty IT Index Fund	-	Index	An open-ended scheme tracking Nifty IT Index	Nifty IT TRI	Minimum investment in Securities belonging to the Nifty IT Index - 95% of total assets
21	Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTY50)	IDFC Nifty 50 ETF	Exchange Traded Fund	An open ended scheme tracking NIFTY 50 Index.	Nifty 50 TRI	ETF structure Minimum investment in securities of Nifty 50 index - 95% of total assets
22	Bandhan S&P BSE Sensex ETF (BSE scrip code: 540154)	IDFC S&P BSE Sensex ETF	Exchange Traded Fund	An open ended scheme tracking S&P BSE Sensex index	S&P BSE Sensex TRI	ETF structure Minimum investment in securities of BSE Sensex index - 95% of total assets
23	Bandhan Small Cap Fund	-	Small Cap Fund	An open ended equity scheme predominantly investing in small cap stocks	S&P BSE 250 SmallCap TRI	Minimum investment in equity & equity related instruments of small cap companies- 65% of total assets

# Debt Fund (Scheme Categorisation)

Sr. No.	New Scheme Name		Scheme Description	SEBI Regulation
	Old Scheme Name	New SEBI Scheme Category		
1	Bandhan Dynamic Bond Fund	IDFC Dynamic Bond Fund	An open ended dynamic debt scheme investing across duration	Investment across duration
2	Bandhan Bond Fund - Income Plan	IDFC Super Saver Income Fund - Investment Plan	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years
3	Bandhan Bond Fund - Medium Term Plan	IDFC Super Saver Income Fund - Medium Term Plan	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 3 years - 4 years.
4	Bandhan Government Securities Fund - Investment Plan	IDFC Government Securities Fund - Investment Plan	An open ended debt scheme investing in government securities across maturities	Minimum investment in Gsecs- 80% of total assets (across maturity)
5	Bandhan Bond Fund - Short Term Plan	IDFC Credit Opportunities Fund	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	Minimum investment in corporate bonds - 65% of total assets (only in AA and below rated corporate bonds)
6	Bandhan Banking & PSU Debt Fund	IDFC Super Saver Income Fund - Short Term Plan	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 1 year - 3 years
7	Bandhan Banking & PSU Debt Fund	IDFC Banking & PSU Debt Fund	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets
8	Bandhan Corporate Bond Fund	IDFC Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.	Minimum investment in corporate bonds - 80% of total assets (only in AA+ and above rated corporate bonds)
9	Bandhan All Seasons Bond Fund	IDFC All Seasons Bond Fund	An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund	Minimum investment in the underlying Fund- 95% of total assets
10	Bandhan Government Securities Fund - Constant Maturity Plan	IDFC Government Securities Fund - Short Term Plan	An open ended debt scheme investing in government securities having a constant maturity of 10 years	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years
11	Bandhan Liquid Fund	IDFC Cash Fund	An open ended liquid scheme	Investment in Debt and money market securities with maturity of upto 91 days only
12	Bandhan Low Duration Fund	IDFC Ultra Short Term Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months
13	Bandhan Money Manager Fund	IDFC Money Manager Fund - Treasury Plan	An open ended debt scheme investing in money market instruments	Investment in Money Market instruments having maturity upto 1 year
14	Bandhan Overnight Fund	Bandhan Overnight Fund	An open-ended Debt Scheme investing in overnight securities	Investment in overnight securities having maturity of 1 day
15	Bandhan Ultra Short Term Fund	Bandhan Ultra Short Term Fund	An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months
16	Bandhan Floating Rate Fund	Bandhan Floating Rate Fund	An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)	Minimum investment in floating rate instruments- 65% of total assets
17	Bandhan CRISIL IBX Gilt-April 2026 Index Fund	Bandhan CRISIL IBX Gilt-April 2026 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2026 with Relatively High interest rate risk and Relatively Low Credit Risk	Minimum investment in securities of CRISIL IBX Gilt April 2026 Index - 95% of total assets
18	Bandhan CRISIL IBX Gilt-June 2027 Index Fund	Bandhan CRISIL IBX Gilt-June 2027 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - June 2027 with Relatively High interest rate risk and Relatively Low Credit Risk	Minimum investment in securities of CRISIL Gilt 2027 Index - 95% of total assets
19	Bandhan CRISIL IBX Gilt-April 2028 Index Fund	Bandhan CRISIL IBX Gilt-April 2028 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2028 with Relatively High interest rate risk and Relatively Low Credit Risk	Minimum investment in securities of CRISIL Gilt 2028 Index - 95% of total assets
20	Bandhan CRISIL IBX Gilt-April 2032 Index Fund	Bandhan CRISIL IBX Gilt-April 2032 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2032 with Relatively High interest rate risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2032 before expenses, subject to tracking errors.
21	Bandhan CRISIL IBX 90:10 SDL Plus Gilt-November 2026 Index Fund	Bandhan CRISIL IBX 90:10 SDL Plus Gilt-November 2026 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL Plus Gilt Index - November 2026 with Relatively High interest rate risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL Plus Gilt Index - November 2026 before expenses, subject to tracking errors.
22	Bandhan CRISIL IBX 90:10 SDL Plus Gilt-September 2027 Index Fund	Bandhan CRISIL IBX 90:10 SDL Plus Gilt-September 2027 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL Plus Gilt Index - September 2027 with Relatively High interest rate risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL Plus Gilt Index - September 2027 before expenses, subject to tracking errors.
23	Bandhan CRISIL IBX 90:10 SDL Plus Gilt-April 2032 Index Fund	Bandhan CRISIL IBX 90:10 SDL Plus Gilt-April 2032 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL Plus Gilt Index - April 2032 with Relatively High interest rate risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL Plus Gilt Index - April 2032 before expenses, subject to tracking errors.

# Hybrid Fund (Scheme Categorisation)

Sr. No.	New Scheme Name		Scheme Description	Benchmark	SEBI Regulation
	Old Scheme Name	New SEBI Scheme Category			
1	Bandhan Balanced Advantage Fund	IDFC Dynamic Equity Fund	An open ended dynamic asset allocation fund	NIFTY 50 Hybrid Composite debt 50:50 Index	Investment in equity/ debt that is managed dynamically
2	Bandhan Multi Asset Allocation Fund	Hybrid Funds	An open-ended scheme investing in Equity & Equity Related Instruments, Debt & Money Market Securities and Gold/Silver related instruments.	65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver	Equity & Equity related instruments- between 65% and 80% of total assets; Debt instruments- between 10% & 30% of total assets, Gold/silver ETFs and Sovereign gold deposit schemes between 10% & 30% of total assets
3	Bandhan Hybrid Equity Fund	Aggressive Hybrid Fund	An open ended hybrid scheme investing predominantly in equity and equity related instruments	CRISIL Hybrid 35+65 Aggressive Index	Equity & Equity related instruments- between 65% and 80% of total assets; Debt instruments- between 20% 35% of total assets
4	Bandhan Retirement Fund	Solution Oriented	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	CRISIL Hybrid 50+50- Moderate Index	Minimum investment in equity & equity related instruments-50% of total assets; Maximum investment in Debt instruments- 50% of total assets
5	Bandhan Equity Savings Fund	Equity Savings	An open ended scheme investing in equity, arbitrage and debt	CRISIL Equity Savings Index	Minimum investment in equity & equity related instruments- 65% of total assets and minimum investment in debt- 10% of total assets
6	Bandhan Regular Savings Fund	Conservative Hybrid Fund	An open ended hybrid scheme investing predominantly in debt instruments	CRISIL Hybrid 85+15 Conservative Index	Investment in equity & equity related instruments- between 10% and 25% of total assets; investment in Debt instruments- between 75% and 90% of total assets
7	Bandhan Arbitrage Fund	Arbitrage	An open ended scheme investing in arbitrage opportunities	Nifty 50 Arbitrage Index	Equities & Equity related instruments * max : 90% & min: 65%, Derivatives - max : 90% & min: 65%, Debt & Money Market Instruments including themargin money deployed in derivative transactions : max : 35% & min: 10%.

# Fund Manager Details

## Total Experience of Fund Managers

Name	Years	Name	Years
Mr. Manish Gunwani	22+	Mr. Nemish Sheth	12+
Mr. Brijesh Shah	12+	Mr. Gautam Kaul	20+
Mr. Daylynn Pinto	16+	Ms. Ritika Behera	10+
Mr. Harshal Joshi	13+	Ms. Ritu Modi	12+
Mr. Viraj Kulkarni	7+	Mr. Debraj Lahiri	13+
Mr. Sumit Agrawal	16+	Mr. Vishal Biraia	16+
Mr. Suyash Choudhary - Head Fixed Income	20+	Mr. Rahul Agarwal	10+
Mr. Kirthi Jain	9+	Mr. Harsh Bhatia	10+

## How to read Factsheet

### Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme, **Minimum Additional Amount**

This is the minimum investment amount for an existing investor in a mutual fund scheme.

### Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

### NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

### Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

**Note:** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.

### Tracking Error

A divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark

### Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund.

The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ s99 per unit.

### Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

### Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from bonds. In other words, it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond.

### Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## Investment Objective

<b>Bandhan Core Equity Fund</b>	The Scheme seeks to generate long-term capital growth by investing predominantly in large cap and mid cap stocks. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Sterling Value Fund</b>	The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments by following a value investment strategy. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Flexi Cap Fund</b>	The Scheme shall seek to generate long-term capital growth by investing in a diversified portfolio of equity and equity related instruments across market capitalization – large cap, mid cap and small cap, fixed income securities and Money Market Instruments. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Multi Cap Fund</b>	The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks. There is no assurance or guarantee that the objectives of the scheme will be realised. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Midcap Fund</b>	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of mid cap segment. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Focused Equity Fund</b>	The investment objective of the Scheme is seek to generate capital appreciation by investing in a concentrated portfolio of equity and equity related instruments up to 30 companies. There is no assurance or guarantee that the objectives of the scheme will be realized. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Large Cap Fund</b>	The investment objective of the Scheme is to seek to generate capital growth from predominantly investing in large cap stocks. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Nifty 50 Index Fund</b>	The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Nifty 100 Index Fund</b>	The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Nifty100 Low Volatility 30 Index Fund</b>	The investment objective of the Scheme is to replicate the Nifty100 Low Volatility 30 index by investing in securities of the Nifty100 Low Volatility 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Nifty200 Momentum 30 Index Fund</b>	The investment objective of the Scheme is to replicate the Nifty200 Momentum 30 index by investing in securities of the Nifty200 Momentum 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty200 Momentum 30 Index, subject to tracking errors. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Nifty Alpha 50 Index Fund</b>	The investment objective of the Scheme is to replicate the Nifty Alpha 50 Index by investing in securities of the Nifty Alpha 50 Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.



Investment Objective	
<b>Bandhan Nifty IT Index Fund</b>	The investment objective of the Scheme is to replicate the Nifty IT Index by investing in securities of the Nifty IT Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty IT Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.
<b>Bandhan Small Cap Fund</b>	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of small cap segment. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Infrastructure Fund</b>	The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Transportation &amp; Logistics Fund</b>	The Scheme seeks to generate long-term capital growth by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Financial Services Fund</b>	The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in financial services. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan US Equity Fund of Fund</b>	The Fund seeks to generate long term capital appreciation by investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan US Treasury Bond 0-1 year Fund of Fund</b>	The investment objective of the Scheme is to provide long-term capital appreciation by passively investing in units / shares of overseas Index Funds and / or ETFs which track an index with US treasury securities in the 0-1 year maturity range as its constituents, subject to tracking error. However, there can be no assurance that the investment objective of the Scheme will be realized.
<b>Bandhan ELSS Tax saver Fund</b>	The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities. There can be no assurance that the investment objective of the scheme will be realised. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Arbitrage Fund</b>	The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Equity Savings Fund</b>	To generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets along with debt and money market instruments and to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan S&amp;P BSE Sensex ETF (BSE scrip code: 540154)</b>	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)</b>	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Balanced Advantage Fund</b>	The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity and equity related instruments; and for defensive purposes in equity derivatives. The secondary objective of the scheme will be to generate income and capital appreciation through investment in Debt & Money Market instruments. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Hybrid Equity Fund</b>	The Fund seeks to generate long term capital appreciation by investing predominantly in equity and equity related instruments. The Fund also seeks to generate current income by investing in debt securities and money market instruments. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Retirement Fund</b>	The investment objective of the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the scheme will be realized.
<b>Bandhan Regular Savings Fund</b>	The primary objective of the Scheme is to generate regular returns through investment predominantly in debt instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's total assets in equity securities. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Asset Allocation Fund of Fund - Conservative Plan</b>	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Asset Allocation Fund of Fund - Moderate Plan</b>	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Asset Allocation Fund of Fund - Aggressive Plan</b>	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan All Seasons Bond Fund</b>	The investment objective of the scheme is to generate optimal returns by active management of portfolio that invests predominantly in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Liquid Fund</b>	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy and with high liquidity, from a portfolio that is invested in debt and money market securities with maturity up to 91 days. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Overnight Fund</b>	The Fund seeks to offer an investment avenue for short term savings by looking to generate returns in line with the overnight rates. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Ultra Short Term Fund</b>	The Scheme seeks to offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 3 to 6 months. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Low Duration Fund</b>	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Money Manager Fund</b>	To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in money market instruments. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Banking &amp; PSU Debt Fund</b>	The Scheme seeks to generate returns through investments in debt and money market instruments predominantly issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs). <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Corporate Bond Fund</b>	The Fund seeks to provide steady income and capital appreciation by investing primarily in AA+ and above rated corporate debt securities across maturities. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Floating Rate Fund</b>	The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Credit Risk Fund</b>	The Fund seeks to generate returns by investing predominantly in AA and below rated corporate debt securities across maturities. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Bond Fund – Short Term Plan</b>	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over short term such that the Macaulay duration of the portfolio is between 1 year and 3 years. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Bond Fund – Medium Term Plan</b>	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium term such that the Macaulay duration of the portfolio is between 3 years and 4 years. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Bond Fund – Income Plan</b>	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium to long term such that the Macaulay duration of the portfolio is between 4 years and 7 years. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Dynamic Bond Fund</b>	To generate optimal returns by active management of the portfolio by investing in debt and money market instruments across maturities. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Government Securities Fund - Constant Maturity Plan</b>	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities such that weighted average portfolio maturity of around 10 years. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan Government Securities Fund - Investment Plan</b>	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities across maturities. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan CRISIL IBX Gilt April 2026 Index Fund</b>	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2026 before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan CRISIL IBX Gilt June 2027 Index Fund®</b>	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2027 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan CRISIL IBX Gilt April 2028 Index Fund®®</b>	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2028 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan CRISIL IBX Gilt April 2032 Index Fund</b>	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Crisil IBX Gilt Index - April 2032 before expenses, subject to tracking errors.
<b>Bandhan CRISIL IBX 90:10 SDL Plus Gilt– November 2026 Index Fund</b>	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index– November 2026 before expenses, subject to tracking errors. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan CRISIL IBX 90:10 SDL Plus Gilt– September 2027 Index Fund</b>	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL Plus Gilt Index – September 2027 before expenses, subject to tracking errors. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>Bandhan CRISIL IBX 90:10 SDL Plus Gilt– April 2032 Index Fund</b>	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL Plus Gilt Index – April 2032 before expenses, subject to tracking errors. <b>Disclaimer:</b> There is no assurance or guarantee that the objectives of the scheme will be realised.

**Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.



# Bandhan AMC Offices



<b>WEST</b>	
Ahmedabad	3rd Floor, Chandan House, Above Kotak Mahindra Bank, Opp Gruh Finance , Near Mithakhali six roads, Ahmedabad-380006. Tel.:1-800-2666688/1-800-3006688/ · 044-30463501
Bhopal	Plot No 49, First Floor, Above Tata Capital Limited, M P Nagar, Zone II, Bhopal (MP)-462011. Tel.:1-800-2666688/1-800-3006688/ · 044-30463501
Goa (Panjim)	Shop No. F-27 & F-28, 1st Floor, Alfran Plaza, Block D, M G Road, Opp CAMS office, Panaji, Goa-403001. Tel.:1-800-2666688/1-800-3006688/ · 044-30463501
Indore	405, 4th Floor, D M Towers, 21/1 Race Course Road, Indore 452001. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Mumbai OWC	6th Floor, Tower 1C, One World Centre, Jupiter Mills Compound, 841 Senapati Bapat Marg, Elphinstone (W) Mumbai 400013. Tel No.: 022 434 22740/022 662 89840
Mumbai (Borivali)	Ground floor, Kapoor Apartment CHS, Near Punjabi Lane, Chandavarkar Road, Borivali (W) Mumbai 400092. Tel.: 022 487 94555/022 6940 2355
Mumbai (Churchgate)	Unit no. 27, Ground Floor, Khetan Bhavan, 198, Jamshejji Tata Road, Churchgate, Mumbai 400020. Tel.:022 43422958/022 66289958
Mumbai (Ghatkopar)	Office no. 120, First Floor, Zest business spaces, MG Road, Ghatkopar East, Mumbai 400077. Tel.: 022 43422773/022 66289873
Mumbai (Thane)	Shop No.1, Ground Floor, Konark Tower CHS, Ghantali Devi Road, Thane West 400602. Tel.: 022 43422959/022 66289959
Thane - Dosti	Unit No 802, 8th Floor, Dosti Pinnacle, Plot No. E-7, Road No. 22 , Wagle Industrial Estate, Thane (West), Mumbai 400604. Tel.: 023 434 22740/022 662 89840
Nagpur	6, Fortune Business Centre, Vasant Vihar Complex, W.H.C Road, Shankar Nagar, Nagpur 440010. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Nasik	Shop No.6, Ground Floor, Rajeev Enclave, New Pandit Colony, Saranpur Road, Nasik 422002. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Aurangabad	Office No. 122, Investment, Samarath Nagar, Varad Ganesh Road, Aurangabad 431001. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Pune	1st Floor, Herekar Park Apartment, Next to Kamla Nehru Park, Off Bhandarkar Road, Pune 411004. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Kolhapur	Unit No. UG5, Upper Ground Floor, Jaduban Plaza, Unit No. 1108K/34K, E-Ward, Shahupuri, Kolhapur, Maharashtra - 416 001.
Anand	Narayan Empire, No. 4, Ground Floor, Opp. Mazda Bakery, Besides Panchal Hall, Anand Vidyanagar Road, Anand - 388 001
Rajkot	Office no. 201, 2nd Floor, Star Plaza, Phulchab Chowk, Rajkot 360001. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Surat	HG-12, International Trade Centre, Majura Gate Crossing, Ring Road, Surat 395002. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Vadodara	1st Floor, Emerald One, C-175, Jetalpur Road, Alkapuri, Vadodara – 390007. Tel No.: 1-800-2666688/1-800-3006688/ · 044-30463501
Jamnagar	Platinum, Office No. 204, 2nd Floor, Near Joggers Park Colony, Jamnagar, Gujarat - 361 008.
<b>NORTH</b>	
Gorakhpur	Shop No. 23A, Cross Road the Mall, Bank Road, Gorakhpur - 273 001.
Jaipur	301-A, 3rd Floor, Ambition Tower, Agersen Circle, Malan Ka Chauraha, Subash Marg, C-Scheme, Jaipur 302001. Tel. No. : 1-800-2666688/1-800-3006688/ · 044-30463501
Agra	Office No. G2, Block no - 20/4, Maruti Tower, Sanjay Palace, Agra 282002. Tel. No. : 1-800-2666688/1-800-3006688/ · 044-30463501
Amritsar	Unit No SF-1, 2nd Floor, Eminent Mall, Mall Road, Amritsar 143001. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Chandigarh	SCO. No. 2469-70, 1st Floor, Sector 22 C, Chandigarh 160022. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Dehradun	G-12A, G-12B, G-12C, Ground Floor, 24A, 112/28, NCR Plaza, Ravindranath Tagore Marg, New Cantt. Rd, Dehradun 248001. Tel.: 011 473 11291
Jalandhar	Office No. 1, 2nd Floor, Satnam Complex, BMC Chowk, G.T. Road, Jalandhar 144001. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Kanpur	Office No. 215-214, 2nd Floor, KAN Chambers, 14/113, Civil Lines, Kanpur 208001. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Lucknow	First Floor, Regency Plaza Building, 5, Park Road, Opp. Dr. Shyama Prasad Mukherjee Civil Hospital, Raj Bhavan Colony, Hazratganj, Lucknow - 226 001. Mob: 011 473 11359
Allahabad	Block No 4C, S. N. Towers, Maharishi Dayanand Marg, Allahabad 211001. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Prayagraj (Allahabad)	Vinayak Vrindavan Towers, F-12, 1st Floor, House No. 34/26, Tashkent Marg, Civil Lines, Prayagraj (Allahabad) - 211001.
Ludhiana	SCO 124, First Floor, Feroz Gandhi Market, Ludhiana 1410001. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
New Delhi	4th Floor, Narain Manzil, 23 Barakhamba Road, New Dehi 110001. Tel.: 011 473 11326
Varanasi	Premise No. D -64/127, 3rd Floor, Arihant Complex, Sigra, Uttar Pradesh 221010. Tel.: 011 473 11338
Gurugram	Shop No 117, 1st Floor, Vipul Agora, M.G Road, Gurgaon, Haryana 122001. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Pitampura, Delhi	Shop No 01 & 02, Ground Floor, Pearls Best Heights - II, Plot No C-9, Pitampura, New Delhi 110034. Tel.: 011 473 11204
Jodhpur	Office No. 101, 1st Floor, PRM Plaza, Plot no. 947, Above Kotak Mahindra Bank, 10th D Road Sardarpura, Jodhpur 342003. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Meerut	Om Prakash Towers, 165/1, Ground Floor Portion, Mangal Pandey Nagar, University Road, Meerut, Uttar Pradesh - 250 004.
<b>SOUTH</b>	
Bengaluru	6th Floor, East Wing, Raheja Towers, 26-27 M G Road, Bangalore 560001. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Chennai	4th Floor, Capitale Tower, 555, Anna Salai, Thiru Vi Ka Kudiyiruppu, Teynampet, Chennai 600018. Tel.: 044 456 44214
Thiruvananthapuram	Workcast Private Limited of TC 22/3642, 3rd Floor, City Center, Sasthamangalam, Thiruvananthapuram, Kerala - 695010.
Cochin	39/3992 B2, Ground Floor, Vantage Point, VRM Road, Ravipuram 682016. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Coimbatore	2nd Floor, No.49, Father Randy Street, Azad Road, R.S.Puram, Coimbatore 641002. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Hyderabad	S B Towers, Banjara Hills, Road no -1, Near by Nagarjuna Circle, Hyderabad, Telangana 500034. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Madurai	No.272, First Floor, Suriya Towers, Good Shed Street, Madurai 625001. Tel. No.: 1-800-2666688/1-800-3006688/ · 044-30463501
Mangalore	1st Floor, Crystal Arcade, Balmatta Road, Hampankatta, Mangalore 575001. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Andhra Pradesh	D. No 10-28-2/2/1, First Floor, Business Bay, Kailashmetta, Waltair Uplands, Visakhapatnam 530002. Tel.: 033 401 71019
Belgaum	A-101, Krrish Nest, Mangalwar Peth, Tilakwadi, Belgaum - 590 006.
<b>EAST</b>	
Raipur	Office No.T-19, 3rd Floor, Raheja Tower, Near Hotel Celebration, Jail Road, Raipur (C.G.) 492001. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Bhubaneswar	1st floor, Rajdhani House, 77 Kharavel Nagar, Janpath, Bhubaneswar 751001. Tel: 033 401 71046
Guwahati	4E, 4th Floor, Ganapati Enclave, G S Road, Ulubari, Opp Bora Service Station, Guwahati 781007. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Jamshedpur	Third Floor, Tee Kay Corporate Towers, SB Shop Area, Main Road, Bistupur, Jamshedpur 831001. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Kolkata	1st Floor, Oswal Chambers, 2 Church Lane, Kolkata 700001. Tel.: 033 401 71035
Patna	Hari Ram Heritage, Shop No. 5, 4th Floor, S. P. Verma Road, Patna - 800 001. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501
Ranchi	Shop No 104 & 105, 1st Floor, Satya Ganga Arcade, Vinod Ashram Road, Ranchi 834001. Te.: 1-800-2666688/1-800-3006688/ · 044-30463501
Durgapur (West Bengal)	3/23 Suhatta, 3rd Floor, Sahid Khudiram Sarani, City Centre, Durgapur 713216. Te.: 1-800-2666688/1-800-3006688/ · 044-30463501
Siliguri	3rd Floor, Shelcon Plaza, Sevoke Road, Siliguri - 734 001.
Udaipur	1st Floor, Unit No 106, 107, 108, Amrit Shree, University Road, Digambar Jain Mandir, Shakti Nagar, Udaipur - 313 001.
<b>EAST-CENTRAL</b>	
Bhilai	Shop no.26, Commercial Complex, Nehru Nagar East, Bhilai, Durg, Chhattisgarh 490020. Tel.: 1-800-2666688/1-800-3006688/ · 044-30463501

Locate Us · 1-800-2666688/1-800-3006688/ · 044-30463501 (for international calls) - [investormf@bandhanamc.com](mailto:investormf@bandhanamc.com)

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**